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RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Adirondack Industries, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed sole registrar for the common stock of the corporation, formerly Adirondack Bats, Inc.—V. 192, p. 2117.

Air Conditioning of America Inc.—Acquires Division

Hi-Press Air Conditioning will acquire the assets of the Drayer-Hanson Division of the Crane Co. under terms of an agreement approved by both companies and effective Dec. 15, 1960, S. W. Brown, President of Hi-Press announced on Dec. 6.

The Drayer-Hanson Division, with its headquarters and plant in Los Angeles, is one of the nation's leading manufacturers of low-side air conditioning components and also produces a line of refrigeration, heating, and heat transfer equipment. Established a half a century ago, Drayer-Hanson has its major marketing areas in the southern and western states, and its annual gross volume over the past several years has run as high as \$4 million. Drayer-Hanson was acquired by the Crane Co. when it purchased the assets of National-U. S. Radiator Co. early this year.

Mr. Brown said the purchase was an "all cash transaction." He stated Drayer-Hanson would continue to operate as a division and that its activities would be expanded to the "untapped eastern market." He added that the activities of both organizations would also be coordinated with a view to a greater exploitation of the commercial and industrial markets for its products.—V. 191, p. 1566.

Alarm Device Manufacturing Co., Inc.—Appointment

Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 192, p. 2217.

Aldens Inc.—Sales Up—

Period End. Nov. 30— 1960—Month—1959 1960—10 Mos.—1959
Sales \$16,571,655 \$14,752,518 \$103,602,520 \$92,611,453
—V. 192, p. 1489.

Allied Laboratories, Inc.—To Be Merged—

See Dow Chemical Co., below.—V. 191, p. 2085.

Alside, Inc.—Record Sales and Earnings—

This manufacturer of aluminum siding, had record high sales and earnings for the fiscal year ending Sept. 30, 1960, Jerome J. Kaufman, President, announced in Akron, Ohio, on Dec. 5, at the annual meeting of stockholders—the first since the company became publicly-owned last June.

Mr. Kaufman said sales had totaled \$23,041,045 in 1960, as compared with \$19,674,534 in fiscal 1959. He added that the net income after taxes rose about 33% to \$1,602,537, as compared with \$1,204,046 in fiscal 1959.

Net income per share of capital stock also increased during 1960. Alside earned 86 cents per share on each of 1,864,480 shares of capital stock outstanding on Sept. 30, 1960. This compares with earnings of 77 cents per share on 1,564,480 shares outstanding in 1959.

"This increase in per share earnings," Mr. Kaufman told the stockholders, "is particularly notable since 300,000 additional shares were issued in the company's first public stock distribution at the end of June, 1960."

He observed that per share income would have been \$1.02 if it had been computed on the basis of the number of shares outstanding in 1959.

Mr. Kaufman told the stockholders that Alside achieved record earnings because of an increased sales capability in an expanding market for aluminum siding. He explained that in fiscal 1960, the company's sales force was enlarged and seven new factory depots were added to 13 already in existence. Industry-wide, he noted, more aluminum siding was sold in 1960 than in any previous year.—V. 192, p. 1297.

Amacorp Leasing Co., Inc.—Appointments—

Manufacturers Trust Co. has been appointed trustee for \$1,000,000 principal amount 6½% convertible subordinated debentures, series A, due 1970 and has also been appointed transfer agent for the common stock of the corporation.—V. 192, p. 2217.

Ameche-Gino Foods, Inc.—Expansion Plans—

The drive-in restaurant chain named for Alan Ameche and Gino Marchetti, stars of the world champion Baltimore Colts football team, announced plans for 32 drive-in restaurants in the Delaware Valley in the next 36 months.

At the present time Ameche-Gino operates 10 drive-in restaurants, nine in Baltimore and one in Cinnaminson, N. J. Five additional operations are now under construction in the Philadelphia area. Two drive-ins at McDade Blvd. in Philadelphia and E. Market St. in York, Pa., are scheduled to open in mid-December.

The company began business in 1957 in Baltimore and "went public" in March, 1960 when 99,875 shares of its class A common stock was underwritten and sold at \$3 a share by Stein Bros. & Boyce. Sales for 1960 will exceed \$2 million and earnings should reach \$0.35 a share based on 399,875 shares outstanding. Projected sales for 1961 are expected to exceed \$4 million, with earnings per share to increase proportionately.—V. 191, p. 1429.

American Educational Life Insurance Co.—Files Off'g

The company of Third National Bank Building, Nashville, Tenn., filed a registration statement with the SEC on Dec. 5, 1960, covering 960,000 shares of class A common voting stock, \$1 par value, and 240,000 shares of class B common non-voting stock, \$1 par value, to be offered for public sale in units of four shares of class A stock and one share of class B stock at a price of \$25 per unit. All shares of the class B stock are to be donated to Educational Foundation, Inc., a separate general welfare, non-stock, non-profit corporation chartered on July 1, 1959, under Tennessee law, to aid private education.

The company, which was incorporated on June 22, 1959, under the laws of Tennessee, has, since July 20, 1960, been engaged in the business of writing life insurance policies and allied lines of insurance. The company was founded primarily through the efforts of Messrs. H. Wayne Hammontree, Wendell V. Clipp, Winson M. Moore, and

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Herbert S. Walters, Messrs. E. Ridley Derryberry, Franklin G. Clark, Sam B. McFarland, Hal L. Nutt, and Herbert S. Walters also participated in the organization of the company. The organizers collectively paid to the corporation \$110,000 for which they received collectively 100,000 shares of class B common non-voting stock which are being donated to Educational Foundation, Inc.; 1,000 shares of class A common voting stock; and the right to purchase in the form of stock options 399,000 shares of the class A common voting stock.

The company has outstanding 4,400,000 shares of class A stock, of which 399,000 shares are reserved for issuance upon the exercise of the options granted to the organizers and promoters of the company and 200,000 shares are reserved for issuance upon the exercise of options which may be granted to key personnel. It also has outstanding 1,100,000 shares of class B stock of which 50,000 are reserved for issuance upon the exercise of options which may be granted to key personnel. As of Nov. 23, 1960, all directors and officers of the company as a group owned, of record and beneficially, 3,480 shares of the class A common voting stock of the company, or 4% of the outstanding shares of that class. Frank G. Clement is listed as Board Chairman and E. Ridley Derryberry is listed as President, Chief Executive, and director.

Of the proceeds of the stock offering, \$1,200,000, being the aggregate par value of the shares being offered, will be allocated to capital, and the remainder will be allocated to surplus.—V. 190, p. 1933.

American Heritage Life Insurance Co.—Rights Offering to Stockholders—The company is offering to the holders of its outstanding common stock the right to subscribe at \$6.50 per share, for 354,157 shares of common stock on the basis of one additional share for each eight shares held of record on Dec. 1, 1960. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 14.

APPOINTMENT—The Atlantic National Bank of Jacksonville, 121 Hogan St., Jacksonville 2, Fla., will act as subscription agent for the company in connection with the subscription offer.

BUSINESS—The company was incorporated Sept. 11, 1956, under the laws of the State of Florida. It commenced insurance operations Jan. 1, 1957, and is presently engaged in the writing of ordinary life, group accident and health insurance in 13 states and the District of Columbia. On Oct. 31, 1960, Acme United Life Insurance Co., Atlanta, Ga., which writes similar lines of insurance, was merged into the company. The company's wholly-owned subsidiary, Reliable Insurance Co., which was incorporated in 1955 and acquired by the company in 1959, is engaged in the writing of fire and allied lines of insurance in 41 states.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1).....	Authorized 4,000,000 shs.*	Outstanding 3,187,413 shs.
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*Includes 170,238 shares reserved for possible issuance upon exercise of stock options already granted and which may be granted.

PROCEEDS—The company recently purchased 233,115 shares of common stock of Acme United Life Insurance Co. for a total of \$1,631,805. To effect this purchase without disturbing its investment portfolio, the company incurred short-term indebtedness totaling \$1,486,857. Part of the net proceeds from the sale of the common stock will be used to repay this indebtedness in full, and the balance (approximately \$528,294, will be added to the company's general funds and invested and reinvested in income producing securities and mortgages.

UNDERWRITING—The several underwriters named below have severally agreed, to purchase any of the 354,157 shares of common stock not subscribed for, in the percentages set opposite their respective names.

Percentages		Percentages	
Merrill Lynch, Pierce, Fenner & Smith, Inc....	21.70%	Merrill, Turben & Co., Inc.	1.80
Pierce, Carrison, Wulbern, Inc.....	9.00	Moore, Leonard & Lynch	1.80
Hemphill, Noyes & Co....	3.40	Piper, Jaffray & Hopwood	1.80
Shields & Co.....	3.40	Brush, Slocumb & Co., Inc.....	1.50
A. C. Allyn & Co., Inc....	2.70	Crowell, Weedon & Co....	1.50
Francis I. duPont & Co....	2.70	Lester, Ryons & Co.....	1.50
E. F. Hutton & Co.....	2.70	Irving Lundborg & Co....	1.50
Johnston, Lemon & Co....	2.70	Mead, Miller & Co.....	1.50
Shearson, Hammill & Co....	2.70	Reinholdt & Gardner.....	1.50
Courts & Co.....	2.20	Frank B. Bateman, Ltd....	1.00
Dempsey-Tegeler & Co....	2.20	C. F. Cassell & Co., Inc..	1.00
R. S. Dickson & Co., Inc..	2.20	Coburn & Middlebrook, Inc.....	1.00
A. M. Kidder & Co., Inc..	2.20	First Southeastern Co....	1.00
The Robinson-Humphrey Co., Inc.....	2.20	Alester G. Furman Co., Inc.....	1.00
A. G. Edwards & Sons....	1.80	Howard, Weil, Labouisse, Friedrichs & Co.....	1.00
Clement A. Evans & Co., Inc.....	1.80	Joe McAlister Co.....	1.00
H. Hents & Co.....	1.80	Mullaney, Wells & Co....	1.00
Hirsch & Co.....	1.80	Simpson, Emery & Co., Inc.....	1.00
The Johnson, Lane, Space Corp.....	1.80	Varndoe, Chisholm & Co., Inc.....	1.00
The Kentucky Co.....	1.80	J. R. Williston & Beane	1.00
Loewi & Co., Inc.....	1.80		

—V. 192, p. 1705.

American Machine & Foundry Co.—British Agreement

The company has licensed Pye Ltd., worldwide British electronics company, to manufacture and market AMF nuclear research and training reactors in the United Kingdom and Eire, it was announced jointly on Dec. 6 by Morehead Patterson, AMF Board Chairman, and C. O. Stanley, Pye Chairman.

Under the terms of the contract Pye will make available a series of AMF low power research reactors and related equipment as well as design and engineering services to U. K. universities, hospitals and research centers.

The AMF-Pye agreement also anticipates the extension of AMF Pye cooperation in the nuclear field throughout the British Commonwealth (excluding Canada), and in Iraq, Jordan and Egypt.

AMF made an agreement with Pye in 1956 for the manufacture by the British company of AMF Master-Slave Manipulators, and for the sale of these handling devices for radioactive materials to nuclear reactor centers. Since that time Pye has sold a large number of Master-Slave Manipulator units to nuclear centers in England, Australia, Austria, France, Germany, India, Italy and Switzerland. Pye will continue to manufacture and sell AMF manipulators.—V. 192 p. 1489.

American Research & Development Corp. — Seeks Order—

The SEC has issued an order, it was announced on Dec. 5, under the Investment Company Act giving interested persons until Dec. 16 to request a hearing upon an application of American Research & Development Corp., Boston, Mass., for an order of the Commission under the Investment Company Act permitting the company to make loans of not exceeding an aggregate of \$50,000 at any one time outstanding to Intercontinental Electronics Corp. Intercontinental, a Delaware corporation, was organized in 1956 and is engaged in the business of the development and sale of electronic, aircraft detection, and navigation equipment. American Research and Development states in its application that it owns approximately 17% of the outstanding voting securities of Intercontinental.—V. 192, p. 593.

American Life Companies, Inc.—Exchange Offers—

The company is offering for exchange 579,563 shares of its \$1 par common stock to stockholders of American Life & Casualty Insurance Co. and to stockholders and convertible debenture holders of Old National Insurance Co.

The offers of exchange to the stockholders of American Life & Casualty and to the security holders of Old National are separate and independent.

AMERICAN EXCHANGE OFFER—The company is offering shares of its common stock in exchange for issued and outstanding shares of the common stock of American Life & Casualty on the basis of 1½ shares of the common stock of the company for each one share of common stock of American Life & Casualty.

The offer is conditional upon the acceptance by the holders of at least 80% (244,000) of the 305,000 shares of the common stock of American Life & Casualty presently issued and outstanding.

OLD NATIONAL EXCHANGE OFFER—The company is offering shares of its common stock in exchange for issued and outstanding shares of the common stock of Old National and for outstanding 6% convertible debentures of Old National on the basis of (a) 1½ shares of common stock of the company for each one share of common stock

of Old National, and (b) 12½ shares of common stock of the company for each \$100 principal amount of the 6% convertible debentures of Old National, plus accrued interest from July 1, 1960.

The company has no present intention to cause to be retired by redemption or otherwise any of the 6% convertible debentures of Old National which it may acquire pursuant to the exchange offer or to convert any of said debentures into shares of the common stock of Old National.

EXPIRATION—The exchange offers will expire at 3:30 p.m. New York time, on Dec. 30, 1960, unless the company shall have extended the offers. It is not presently intended that the offers will be extended beyond Jan. 31, 1961.

BUSINESS—The company was incorporated under the laws of the State of Delaware on March 2, 1959 under the name of Owen Corp. which was changed to its present name on April 28, 1960. Its principal office is located in the American Life Building, Fargo, N. D.

Prior to April 20, 1960, the company was a wholly-owned affiliate of the firm of Lehman Brothers, investment bankers, located in New York City. Prior to that date, the company invested in and held a portfolio of certain investment securities which were subsequently sold by the company.

The principal business objective of the company is the acquisition of controlling interests in life and other insurance companies and rendering certain services to them. Such acquisitions, if any, may be made for stock of the company or such other consideration as is

deemed appropriate. At the present time the company is actively seeking opportunities to acquire additional subsidiaries although it is not actively negotiating and has no specific plans for an acquisition. The company believes that by operating as a holding company it will facilitate its ability to make acquisitions.

APPOINTMENTS—Depositary and Exchange Agent: Manufacturers Trust Co., Corporate Trust Department, P. O. Box 46, New York 15, N. Y. Forwarding Agent in Texas for Depositary and Exchange Agent: The First City National Bank of Houston, P. O. Box 2557, Houston 1, Texas.

CAPITALIZATION—The capitalization of the company, American, Old National and Old Southern, as adjusted to give effect to the issu-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

This week marks the last week of any significant financing of public offerings for the year. Corporate bonds with indicated offering dates will approach the capital market during the week for slightly over \$100 million if announced plans materialize. Tax-exempt debt issues will occupy the limelight for the week since it will be tapping the market for about \$80 million more than will corporates. Aiding this may be the continuance of an improved market demand climate for both bonds and stocks which set in last week. This, interestingly enough, occurred despite the combined release of the SEC-Department of Commerce indicating a still further decline in expected plant and equipment spending programs.

The four-week float for corporates is down by approximately \$185 million and municipals have declined \$95 million from last week's four-week projection. These and other data pertaining to the four-week float are depicted just below. They cover public offerings possessing tentative sales dates, as listed in the *Chronicle's* corporate and municipal calendars of December 8.

NEXT FOUR WEEKS EXPECTED FINANCING

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Dec. 12-Dec. 17	\$103,330,000	†\$91,414,500	\$194,744,500	\$180,203,000	\$374,947,500
Dec. 19-Dec. 23	6,500,000	16,077,000	22,577,000	38,494,000	61,071,000
Dec. 26-Dec. 30	-----	1,985,000	1,985,000	12,000,000	13,985,000
Jan. 2-Jan. 6	8,550,000	-----	8,550,000	2,300,000	10,850,000
Total	\$118,380,000	\$109,476,500	\$227,856,500	\$232,997,000	\$460,853,500
Last Week's Data	289,750,000	122,886,060	412,636,060	331,944,000	744,580,060

* \$1 million or more.

† Includes a \$25 million preferred stock issue.

THE TOTAL BACKLOG LEVELS OFF

Reinforcing and maintaining the dollar volume of the corporate backlog at last week's figures is the addition to securities under registration of two large issues. One is the Lone Star Gas Company's 665,838 shares of common stock to be offered to stockholders of January 5, with the First Boston Corporation heading a group for unsubscribed-for shares, and the other is the Texas Eastern Transmission Corp.'s \$30 million 1st mortgage pipeline bonds and 150,000 shares of preferred stock with Dillon, Read & Co. managing the offering, expected some time in January.

The municipal total backlog went up by about \$44 million over last week's estimate. The changes in the corporate backlog of stocks and bonds with and without dates now in registration still leave the totals relatively the same as last week's except that bonds without dates increased by \$112 million and bonds with dates declined by about the same amount. Not included in the backlog figures is the finally (at long last) agreed upon TWA financing which involves \$100 million sale of debentures to TWA shareholders. When this is registered it will be included in the *Chronicle's* compilation. The rest of the involved TWA financing provides \$168 million from a group of financial institutions and perhaps as much as \$50 million from the Hughes Tool Company itself. The figures just below are taken from the securities in registration described in the December 8 issue of the *Chronicle*.

	Total Backlog	
	This Week	Last Week
Corporate bonds with dates	\$239,389,000 (21)	\$357,750,000 (25)
Corporate bonds without dates	171,316,000 (39)	59,966,000 (30)
Total bonds	\$410,705,000 (60)	\$417,716,400 (55)
Corporate stocks with dates	\$141,386,450	\$154,706,010
Corporate stocks without dates	207,682,350	190,993,140
Total stocks	\$349,068,800	\$345,699,150
Total corporates	\$759,773,800	\$763,415,550
Total municipals with dates	\$526,187,000†(46)	\$482,944,000 (55)

† Includes Oklahoma City Improvement Authority, Okla., negotiation tentatively set for January under aegis of John Nuveen & Co., Allen & Co., et al, computed at the minimum of \$45 to \$65 million offering range.

CHANGES IN THE PAST WEEK

Additions to the *Chronicle's* calendar of corporate issues with anticipated sales dates were in the amount of \$77,254,000. Of this amount \$58,307,000 were fixed debt obligations. Corporate public sales in the week of Dec. 1 through 7 were at a high level. They totaled \$222,577,630. This does not take in the Federal Land Bank's \$181,000,000 bond flotation. In the former figure, bonds publicly offered came to \$174,839,000.

Additions to the *Chronicle's* calendar of larger municipal issues aggregated \$139,966,000. Boosting this was the scheduled State of California \$95 million issue for Jan. 11. Municipal sales for the week ending Dec. 7 were \$96,789,000.

A BANKER'S AMBIVALENT ATTACK ON GOLD

Approximately a year apart, two bankers coming from two of the country's largest commercial banks proposed completing our departure from any ties we may have domestically to gold; they are, namely, Dr. Roy L. Reiersen, Vice-President and chief economist of the Bankers Trust Co., on Nov. 18, 1959 (for the full text cf. *Chronicle*, Nov. 28, 1959, p. 1ff), and Mr. Henry C. Alexander, Chairman of the Board, Morgan Guaranty Trust Company, on Nov. 28, 1960 (for full text see *Chronicle's* IBA issue which will appear Dec. 15). A week ago Monday, Representative Wright Patman (D., Texas), too, urged the elimination of the gold reserve. It is well understood and requires no repetition or reminder here that the free market system and with it the whole capital financing system could not function effectively with a less than the best possible monetary standard. It is the monetary standard that serves as the anchor of a monetary system. Gold until 1933, even under bi-metalism, served as our monetary standard *de facto* when not *de jure*.

This standard was weakened considerably in 1933-34 and since that date has limped along with no significant changes since then. The changes that are proposed by the above named individuals would, of course, sever us entirely from gold except for its use in settling international balances. They would substitute the same human judgment we have been using all along, in monetary and fiscal policy, for the human judgment plus the use of gold reserves we now have and had behind our Federal Reserve notes and deposits, and in turn behind all deposits and currencies indirectly. Thus, human judgment would prevail entirely with no backward glance ever required at our domestic gold ratio.

Of the three attacks on our former and our present so-called gold standard, Mr. Alexander's is the most interesting because it contains an effective rebuttal, an excellent defense, against that which he and the other two gentlemen named above proposed.

CONTRADICTIONS OR CONCESSIONS?

Mr. Alexander praises most highly the "discipline that gold exerts through its flow from country to country." Elsewhere in his speech to the investment bankers at their annual convention he admits "gold is still the stern voice of monetary discipline" and that it has proclaimed "the need to keep our money sound and to put our balance-of-payments position in order." In referring to the latter, the banker readily agrees "the message was read sooner and more clearly in the weekly charting of our official gold outflow." He does not accuse our domestic use of gold reserves as causing our imbalanced balance of payments.

If all this is so, then the logical question to ask is why deny the use of gold domestically? If it can perform what it does internationally, then why limit it there? If the charting of the gold figures sharpened human action then, again, why not allow gold to serve in this capacity at home?

To this last question Mr. Alexander expresses his fears of allowing "speculators" or "eccentrics" to get their hands on gold. He declares gold redeemability at home did not stop booms and depressions at home, and so on. But in his article he concedes that gold is not to be blamed for the adverse balance of trade. Unfortunately, he is only willing to blame other forces for our international financial position, but in so far as the vagaries of individuals are concerned and in so far as business cyclical fluctuations occur, he is unwilling to explore non-gold causes for their behavior or occurrence. Is it correct to say that the cardiograph did not prevent the heart attack, therefore let's abandon it? Would we be better off to get rid of a thermometer when it says we have a fever instead of staying at home to take care of whatever is causing that fever? Those who fear individuals, who are afraid to trust gold to the "whims" of the economy, do not appreciate the useful role of the speculator or the questioning individual, and of what the economy's symptoms are saying. They would either discard our measuring instruments or, as in Aesop's fables or some Alice-in-Wonderland mischief, blame the measuring tools for the illness. In addition, they are saying that our human judgment will improve when gold no longer mirrors the workings of that judgment.

The banker suggests that what we should have is our cake and eat it, too. In short, he wants the merits of the gold standard without having ourselves disciplined by that measuring tool. He stated "if currencies ever are to have their base not in some metal but in a code of rules, then those rules must have the firmness of metal and must provide a discipline equal to that now imposed by the movement of metal from country to country." [Italics are supplied.]

Nowhere does Mr. Alexander show how or why the removal of gold reserves will provide for a more honest, better managed, wiser monetary management. He indicated, as though it were true since the advent of our central banking, that we have submitted ourselves to an "automatic, unreasoning operation of a gold coin standard." Certainly we have not done so. Forgotten is the fact that gold quotations above our mint price for gold, in Singapore, Macao, Tangier, Hong Kong, etc., after World War II were in fictional par value terms but not in what the dollar exchange rate was in the black market. The recent rise in the London gold market was based on fears regarding devaluation and as to how we would defend the dollar. Moreover, it is a speculative gold market and not a free gold market where there is gold redeemability. Lastly, Mr. Alexander should recall that the run in the early 1930s was on the banks, and not on our dollar. Many historians have exaggerated the extent of the domestic redemption and the flight of gold abroad without checking the actual data. It is safe to say we went off gold under F.D.R. for political and not sound economic reasons.

What we do need is a sound monetary system. To remove ourselves from gold requires a better argument than the one Mr. Alexander put up in his talk to the investment bankers. Certainly it is not the foreign short-term claims on our dollar that prompts his proposal, since he says it should wait until the payments imbalance is improved.

LARGER ISSUES IN THE OFFING

Among the larger issues tentatively expected to appear in the next four weeks are two equipment trust certificates and one utility preferred stock. The issues are as follows:

Week of Dec. 12-Dec. 17: \$50 million in debentures of Beneficial Finance Co.; \$35 million in bonds of Consumers Power Co.; \$12.5 million United International Fund, Ltd., common; 406,000 shares of Winn-Dixie Stores, Inc., common; 127,845 shares of Holiday Inns of America, Inc., common; \$5 million in debentures of Loral Electronics Corp.; \$7,755,000 equipment trust certificates of Louisville & Nashville RR; \$25 million in preferred of Public Service Electric & Gas Co.; 130,000 shares of common of Revlon, Inc.; 155,000 shares of Mortgage Guaranty Insurance Corp., common; 250,000 shares of Swingline, Inc., class A stock; and in Municipals—\$12 million Dade County, Fla.; \$7 million Los Angeles County Hospital District, Calif.; \$3,658,000 Wappinger, Poughkeepsie, etc. Central School District, No. 1, N. Y.; \$7 million East Baton Rouge Parish Sewer District, La.; \$25 million Michigan (State of); \$97,615,000 Public Housing Administration, Washington, D. C.; \$3,458,000 Tonawanda, N. Y.; \$3,047,000 Huntington & Oyster Bay Central School District No. 2, N. Y.

Week of Dec. 19-Dec. 23: 161,573 shares of United Gas Corp., common; \$5,100,000 Drexel Equity Fund, Inc., common; \$4.5 million in debentures of Ritter Co., Inc.; and in Municipals—\$3,975,000 Kent County, Mich.; \$7,580,000 Richmond, Va.; \$14,173,000 State Colleges of Calif.

Week of Dec. 26-Dec. 30: Municipals—\$4 million Hartford Co. Metropolitan District, Conn.; \$8 million New Mexico.

Week of Jan. 2-Jan. 6: \$8,550,000 equipment trust certificates of Chicago, Burlington & Quincy RR. No large municipal issues slated for this week.

December 8, 1960.

ance of all of the shares of the common stock of the company offered, is as follows:

Long-term debt:	Authorized	Outstanding
American Life Companies Inc.—		
6% note, due 1963		\$1,200,000
American Life & Casualty Ins. Co.—		
4½% mortgage note, due 1981		156,325
Old National Insurance Co.—		
16% conv. debts., due July 1, 1968	\$500,000	286,500
4½% mortgage note, due 1970		374,683
5% mortgage note, due 1966		70,000
Capital stock:		
American Life Companies Inc.—		
*Conv. preference stock (par \$1)	50,000 shs.	50,000 shs.
Common stock (par \$1)	2,500,000 shs.	**629,563 shs.
American Life & Casualty Ins. Co.—		
Common stock (par \$1)	305,000 shs.	305,000 shs.
Old National Insurance Co.—		
Common stock (par \$1)	246,000 shs.	246,000 shs.
Old Southern Trust Co.—		
Capital stock (no par)	1,500,000 shs.	†1,124,544 shs.

†Convertible into common stock of Old National at the rate of \$65.625 per share through July 1, 1963 and \$87.50 per share thereafter.

*Convertible at its liquidating value of \$10 per share into shares of common stock at the conversion price of \$8 per share.

**In addition, 62,500 shares are reserved for issuance upon conversion of the convertible preference stock and 31,250 shares of common stock are reserved for issuance upon exercise of option warrants.

†Includes 1,558 shares held in treasury.—V. 192, p. 301.

American Seating Co.—Record Contract—

The largest single public seating contract ever awarded has been let by the Los Angeles Dodgers Baseball Club to the company of Grand Rapids, Mich.

The contract calls for the purchase and installation of 50,000 seats for the Dodgers' new stadium in Chavez Ravine. This is the largest single order in both seating units and dollar volume, according to the company.

Installation of the seats will begin in November 1961, and will be completed in time for the 1962 season. Seats will be installed by the company, with the stadium architect Praeger-Kavanagh-Waterbury, of New York, and contractor, Vennell Construction Co., Alhambra, Calif.—V. 192, p. 1606.

American Steel Foundries—Subsidiary Expands—

Pipe Line Service Corp., a subsidiary of American Steel Foundries, Chicago, announced on Nov. 25 that it has started construction of a steel pipe coating and wrapping plant in Youngstown, Ohio.

The 94,000 square foot plant will be the eighth pipe coating plant operated by the company. It will be completed in April, 1961, according to F. C. Yeazel, Pipe Line Service President.

Mr. Yeazel also announced that Pipe Line Service and Republic Steel Corp. have signed a license agreement which will result in an expanded Pipe Line Service product line in 1961.—V. 192, p. 1909.

American Stores Co.—Sales Up—

Period End, Nov 26—	1960—4 Wks.—	1959—4 Wks.—	1960—34 Wks.—	1959—34 Wks.—
Sales	\$72,478,645	\$68,794,119	\$593,396,008	\$562,709,371

—V. 192, p. 1909.

Andersen Laboratories, Inc.—Common Stock Offered
Putnam & Co. and associates offered 150,000 shares of the company's common stock on Dec 7 at a price of \$6.75 per share. The offering marks the first public sale of the company's common stock. The offering was oversubscribed and the books closed.

Of the total number of shares offered, 40,000 shares are being sold for the company and 110,000 shares for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of its 40,000 shares of stock will be used to repay indebtedness of the company represented by \$32,000 of 5% notes, due 1964, held by two stockholders, and about \$50,000 will be used to acquire new test equipment and machine tools in connection with the company's program of further developing its delay line business. The balance of the proceeds will be added to working capital to finance the company's increasing volume of business.

BUSINESS—The company, of West Hartford, Conn., designs and manufactures four types of high precision delay lines, a memory device in the data processing field which stores an electrical signal for a precise period of time with a minimum of distortion. Delay lines are now used in a variety of military electronic systems, including those in connection with ballistic missile detection, counter measures, counter-counter measures, radar, airborne beacons and space communication.

CAPITALIZATION—For the eight months ended Oct. 31, 1960, the company had net sales of \$794,913. Upon completion of the current financing, outstanding capitalization of the company will consist of 392,650 shares of common stock.

UNDERWRITING—Each of the following underwriters for whom Putnam & Co. is acting as representative, has severally agreed to purchase the respective number of shares of common stock set forth below:

Shares	Shares
Putnam & Co. 34,000	Burnham & Co. 10,000
Alex. Brown & Sons 16,000	Courts & Co. 10,000
Hallowell, Sulzberger, 15,000	Ira Haupt & Co. 8,000
Jenks, Kirkland & Co. 15,000	Stein Bros. & Boyce 5,000
Schirmer, Atherton & Co. 15,000	Woodcock, Moyer, Fricke & French Inc. 5,000
Chas. W. Scranton & Co. 15,000	C. D. Robbins & Co. 3,000
R. S. Dickson & Co., Inc. 12,000	Wm. H. Rybeck & Co. 2,000

—V. 192, p. 1298.

Associated Traffic Clubs Insurance Corp. — Proposes Offering—

The corporation of 900 Market Street, Wilmington, Del., filed a registration statement with the SEC on Dec. 5, 1960, covering 250,000 shares of common stock, 80 cents par value, to be offered for public sale at a price of \$2 per share, through A. T. Brod & Company, underwriter, on a best efforts basis.

The company was incorporated under Delaware law on Sept. 13, 1960. Its organizers and promoters are Messrs. Floyd C. Day, Secretary of the Associated Traffic Clubs of America, Bernard Povich, John W. Costello, and Mrs. Marcia G. Latona, all of whom were approved by the officers of the Associated Traffic Clubs of America to form the corporation, primarily to provide insurance coverage to the club's approximately 60,000 national members, and their families. The corporation plans to offer 100,000 shares of the offering to the approximately 1500 sustaining members of the Associated Traffic Clubs of America, with no more than 1500 shares being made available to any one sustaining member. The remaining 150,000 shares will be made available to the 272 member clubs of the Associated Traffic Clubs of America for purchase by the clubs themselves. In the event these member clubs do not purchase all of these shares, the remainder will be made available to the 60,000 local members of member clubs of the Associated Traffic Clubs of America. Any one individual of this latter group may purchase up to 500 shares.

The underwriter will receive (a) a sum in cash equal to 10% of the gross sales price of each share sold as the result of orders obtained and submitted by the corporation, (b) a sum in cash equal to 15% of the gross sales price of each share sold by the underwriter and not as a result of orders submitted by the corporation, and (c) options, as follows: stock options for 21,500 shares, subject to certain conditions, at par value, exercisable within a 90 day period; three-year options for 15,000 shares, at the issue price of

\$2 per share; and four-year options for 10,000 shares, at the price of \$4 per share. The corporation has also granted stock options for a four-year period at \$2 per share to the Associated Traffic Clubs, in the amount of 72,944 shares; to Messrs. Day, Costello, and Povich in amounts of 47,500, 27,000, and 24,749 shares, respectively; to Marcia G. Latona in the amount of 16,251 shares; and to the officers of the Associated Traffic Clubs, the directors of the corporation, and one other interested party, in amounts totaling 20,667 shares, 21,111 shares of stock will be issued to the Associated Traffic Clubs, with an additional 4,000 shares to four officers of that organization. As compensation for the stock it will receive, the Associated Traffic Clubs will make its mailing list available to the corporation and will lend support to the insurance program offered by the corporation.

The net proceeds in excess of the par value of the shares, as and to the extent received by the corporation, will be added to surplus and used to maintain it at the amount required by law and to carry on and further develop the business of the corporation. In the event the net proceeds are not sufficient for these purposes the corporation will consider other means of financing, but no plans in this respect have been developed at this time. Upon completion of the sale of the 250,000 shares of common stock, the corporation will have a common stock account of \$202,560 and a surplus \$228,840 before estimated organization and promotional expenses of \$8,900.

Atlanta Gas Light Co.—Bonds Offered—Public offering of \$9,000,000 of the company's 5½% first mortgage bonds due Dec. 1, 1985 was made on Dec. 8 by a group headed by White, Weld & Co. and Kidder, Peabody & Co. at 101.50% and accrued interest, to yield 5.01%. The group won award of the bonds on Dec. 7 on a bid of 100.53%.

Other bidders for 5½% were: First Boston Corp., 100.31; Shields & Co., 100.169; and Equitable Securities Corp., 100.151. Two bids were for 5¼%—Halsey, Stuart & Co., 101.29; and Stone & Webster Securities Corp., 101.21.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to reduction of bank loans totaling \$10,200,000 which were incurred for construction purposes.

REDEMPTION—The bonds are redeemable as a whole at any time or in part from time to time at prices ranging from 106.65% to 100%. They are also redeemable in part from time to time for the sinking fund at prices ranging from 101.65% to 100%.

BUSINESS—Principal business of the company is the distribution of natural gas to customers in central, northwest and northeast Georgia, the principal areas being in Atlanta, Athens, Augusta, Macon and Rome.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of new bonds:

Amount	Amount
White, Weld & Co. \$1,100,000	Baker, Weeks & Co. \$500,000
Kidder, Peabody & Co. 1,100,000	Burns Bros. & Denton, Inc. 500,000
Drexel & Co. 900,000	Fahnestock & Co. 500,000
Weeden & Co., Inc. 900,000	Crutenden, Podesta & Co. 300,000
E. F. Hutton & Co. 700,000	Rand & Co. 300,000
Johnston, Lemon & Co. 700,000	Joseph Walker & Sons 300,000
Stroud & Co., Inc. 700,000	
Bacon, Whipple & Co. 500,000	

—V. 190, p. 1810.

Automatic Concessions Corp., Westbury, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 30, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 12½ cents) to be offered at \$4 per share, without underwriting.

The proceeds are to be used for the reduction of current liabilities and for working capital.

Automation Development, Inc.—New Chemical Division—

Mr. Dieter A. Reichhold, company President, on Dec. 6, announced the formation of the company's chemical division, a manufacturing advisory service for the chemical industry.

William O. Blesse has been appointed manager of the new division, which has been established to serve all facets of the chemical manufacturing field with emphasis on trouble-shooting in the production of phthalic anhydride, maleic anhydride, formaldehyde, plasticizers, explosives, detergents and sulfuric nitrite and sebatic acids.

BBC Industries, Inc.—Acquires—

BBC Industries, Inc. of New York has acquired all of the outstanding stock of the Yoo Hoo Beverage Company, bottlers and distributors of the Yoo Hoo Chocolate Drink, it was announced on Dec. 1 by Dr. Max A. Geller, President and Chairman of the Board.

Albert Olivieri, President of Yoo Hoo has joined BBC Industries, Inc. in a major executive capacity and Lawrence "Yogi" Berra, of the New York Yankees, will continue in his capacity as Vice-President and special sales representative of the chocolate drink company.

"The acquisition of Yoo Hoo is another link in BBC Industries' chain of expansion and diversification," stated Dr. Geller. "Recently BBC acquired the Fisher-Beer Company and the 10 units chain of neighborhood discount variety stores located in New York and New Jersey. With the Nedicks New York Bottling Company, the Fisher-Beer Company and now the Yoo Hoo Beverage Company, all part of our corporate set-up, the future augurs well for BBC Industries, Inc." Dr. Geller concluded.—V. 192, p. 595.

Baird-Atomic, Inc.—Acquires in Holland—

Purchase of controlling interest in a Dutch nuclear instrument company by Baird-Atomic, Inc., of Cambridge, Mass., was announced on Dec. 5 by Davis R. Dewey II, Baird-Atomic President.

The American firm, which specializes in the manufacture of scientific instruments, has acquired a major share of the stock of Electronisch Kernfysisch Apparatenfabriek, N. V., The Hague, Holland, EKAP, previously 100% owned by Bouvy-Zout of Holland, will now be known as Baird-Atomic Holland, N. V.

"This move," Dr. Dewey stated, "initiates a Baird-Atomic program of stepped-up activity in the European market aimed at consolidating a position of leadership in the field of scientific instrumentation."

EKAP was incorporated in 1959 to manufacture nuclear physics instruments. It has production facilities located at Hartogstraat 5A The Hague and a staff which includes both graduate physicists and engineers.

In its long range plans for B/A Holland, Baird-Atomic is contemplating the production of a few instruments (in which labor cost is a major factor) for U. S. consumption. Non-classified research and engineering projects are also being considered for the firm.—V. 191, p. 1215.

Banner Industries, Inc.—Files Offering and Secondary

The company of 1311 South 39th St., St. Louis, Mo., filed a registration statement with the SEC on Dec. 6, 1960, covering 250,000 shares of common stock, 10 cents par value, together with 222,500 warrants to purchase common stock and 222,500 shares of common stock underlying the warrants. The offering is to be made in units, each unit consisting of two shares of common stock and one warrant to purchase one share at \$6.00 per share to May 1, 1962. Of the 125,000 units covered by the registration statement, 62,500 units are being offered by the company and the other 62,500 units are being offered by Ben Blum, President and Director of the company and owner of 79.4% of the company's outstanding common stock and 56.4% of its outstanding warrants. The offering is to be underwritten by a group headed by Netherlands Securities Co., Inc., on a best efforts, all or none basis. The underwriters will receive an underwriting commission of \$1.10 per share, and, in addition, the company and the selling security holder have agreed to pay to the underwriters out of the proceeds of the issue a maximum expense allowance of \$37,500. The

underwriters will additionally receive warrants to purchase 97,500 shares of common stock at a price of \$6.00 per share for a period of 30 months from Feb. 1, 1961. The underwriting agreement provides that if less than all the units are sold within 90 days from the effective date of the registration statement the offering will be withdrawn and all funds will be returned to subscribers without interest.

The company, which was incorporated on Dec. 3, 1955, under the laws of the State of Missouri as Banner Hardware Jobbing Co., is principally engaged in national wholesale distribution of tools, hardware, housewares, sporting goods, toys, and promotional specialties. It has two wholly-owned subsidiaries, Giant Value Stores, Inc., through which it operates 14 leased departments in self service discount centers, and Mississippi Valley Hardware Co., through which it imports from Japan and Europe many of its tools, sporting goods, toys, and promotional specialties, manufactured to its specifications.

Of the net proceeds to be realized by the company from the sale of the 62,500 units being offered by it, approximately \$200,000 will be used to open leased departments in self service discount centers and super markets, approximately \$10,000 will be used to expand the company's imports from Japan and Europe, and the balance will be used for additional working capital, principally to carry greater inventories.

In addition to indebtedness, the company has outstanding 375,000 shares of common stock and 375,000 warrants for the purchase of 375,000 additional shares of common stock. All officers and directors of the company as a group own 330,795 shares (95.5%) of the outstanding common stock and 333,795 warrants (89%).

Basic Inc.—Delisted—

The SEC has granted applications of the Midwest Stock Exchange, the Pacific Coast Stock Exchange, and the New York Stock Exchange, respectively, to delist the common stocks of Basic Inc., General Pacific Corp., and Natus Corp., effective at the close of the trading sessions on Dec. 21, 1960. According to the applications, there has been very limited trading in the Basic Inc. issue on the Exchange for many years and the application to delist was filed with the consent and approval of the company. General Pacific Corp. has declared a final liquidation payment of cash and stock of a heretofore wholly-owned subsidiary, and Natus has sold its principal operating assets, has ceased to be an operating company, and listed its common stock on the American Stock Exchange.—V. 192, p. 2014.

Berliner Kraft-und Licht A. G. (Bewag) (Berlin Power & Light Co., Inc.)—Partial Redemption—

The company has called for redemption on Jan. 1, next, \$102,500 of its 4½% debt adjustment debenture bonds, series A, due Jan. 1, 1978 and \$47,100 of its 4½% debt adjustment debenture bonds, series B, due Jan. 1, 1978 at 100% plus accrued interest. Payment will be made at the Schroder Trust Co., 57 Broadway, New York 15, N. Y., or at the Swiss Credit Bank, Zurich, Switzerland.—V. 190, p. 2338.

Berman Leasing Co.—Appointment—

The First National City Bank of New York has been appointed registrar for 1,030,000 shares of the common stock (\$1 par value) of the company.—V. 192, p. 2119.

Boeing Airplane Co.—Record Contracts—

The company announced on Dec. 5, the signing of contracts totalling more than \$350,000,000 with Eastern Airlines and United Air Lines for 80 model 727 short-to-medium range jet transports, 40 for each airline. The two orders combined are believed to constitute the largest transaction in the history of the transportation industry.

The announcement publicly marked the decision by Boeing to proceed with production of the new 727 jet transport, and by Eastern and United to purchase the Boeing jets.

The first 20 airplanes of the 40-plane order are a firm contract and that the second 20 automatically become firm either when the presently proposed Capital Airlines-United Air Lines merger may be consummated, or upon the achievement by United to certain projected financial ratios.

"These initial orders for the 727, totalling 80 aircraft, plus intense interest by many other domestic and overseas airlines, resulted in our decision to proceed, at full speed, with this new and promising product," Boeing President Wm. A. Allen said.—V. 192, p. 2219.

Borden Co.—Foreign Expansion—

The company has purchased a majority interest in Pasteurizadora de Helados Club, S. A., a leading manufacturer and distributor of ice cream in Venezuela, according to Harold W. Comfort, Borden President.

Helados Club was organized in 1954, as a result of a merger of two companies. Its headquarters and principal plant are in Caracas, the Venezuelan capital, and a second plant is located in Maracaibo. With factories in the two principal cities, Helados Club exports its distribution to Barquisimeto, the third largest center, Maracay, Ciudad Bolivar and other cities. The Venezuelan management will continue to operate the business, aided by Borden technical personnel.

The move is part of the company's program to expand the business of its foreign subsidiaries, Mr. Comfort said. The subsidiaries now operate plants for perishable dairy products in Puerto Rico, Bermuda and Mexico, as well as Venezuela.—V. 192, p. 2219.

Bostrom Corp.—Foreign Expansion—

The corporation, of Milwaukee, has completed preparations for establishment of international licensing, manufacture and marketing of its products through a separate stock company to be headquartered in Zurich, Switzerland, according to Harold Bostrom, president.

Final plans were drawn following reports from Leonard Ahnne of Ahlberg and Ahnne, Stockholm, Sweden, whose firm will represent Bostrom throughout the Scandinavian countries.

Negotiations are now underway with manufacturers in several other Western European nations to produce the firm's torsion bar suspension seating for trucks, farm tractors, and material handling and earthmoving equipment. The new wholly-owned subsidiary will also handle similar arrangements for Bostrom slab and contour molded polyurethane foam cushioning for residential and institutional furniture, vehicles of all types, and other uses.—V. 190, p. 2446.

Bowling Corp. of America—Acquires—

The corporation has signed an agreement whereby the firm will acquire two bowling centers located in Rochester, N. Y. B. C. A. President Ruben A. Dankoff announced that the two centers, Terrace Garden Lanes (48 lanes) and Dewey Garden Lanes (24 lanes) were acquired through the exchange of common stock. At the present time there are approximately 1,250,000 shares of Bowling Corp. common stock outstanding.

Mr. Dankoff also announced that Bowling Corp. will open another bowling center, the Fun Fair Bowl (60 lanes) in Hillside, N. J., on Dec. 7. This center will include indoor golf and a billiards club, nursery, snack bar and restaurant. According to Mr. Dankoff, it will be the first East Coast bowling center to feature an indoor golf course.

On Dec. 12 B. C. A. will open Strike 'N Spare Lanes (48) center in Green Brook, N. J. Early in January another center, the White Plains Bowl (56 lanes) will be opened on Tarrytown Road in White Plains, N. Y. This will give B. C. A. a total of 600 lanes in operation.—V. 192, p. 495.

Bowser, Inc.—Stock Plan Defeated—

A plan to put the company's stock on a current basis by the issuance of debenture bonds plus a cash payment failed to win approval of preferred shareholders at a special meeting in Ft. Wayne on Dec. 6.

The plan was supported by the votes of 124,489 preferred shares, falling short of the 129,375, or two-thirds majority of the preferred shares needed for approval by preferred shareholders. There are 194,062 preferred shares outstanding.

The plan was overwhelmingly approved by the common shareholders,

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

but lacking approval by the preferred holders failed to pass. At the meeting 555,043.5 shares were voted for the plan, or 76% of the total outstanding, with no votes cast against it.

Robert J. C. Damon, Chairman of the Executive Committee, told the common shareholder meeting that the plan is equitable to preferred shareholders. He said that a number of common shareholders, in fact, had termed the plan excessively generous.

Damon called for harmony that would permit the management of Bowser to proceed with its program to improve profits of the 75-year-old diversified manufacturer.

The plan called for issuance of 6% subordinated 20 year debenture bonds in the amount of \$12.90 for each preferred share, with sinking fund of 20% of net consolidated earnings applicable to 1961 earnings; plus payment of \$1.20 in cash for each share of preferred stock.—V. 192, p. 1490.

Britalta Petroleum Ltd.—Sub. to Acquire Division—

Wilshire Oil Company of Texas, a Delaware Corporation and a wholly-owned subsidiary of Britalta Petroleum Ltd., which presently owns 20% of the outstanding stock of Riffe Petroleum Company, Tulsa, Okla., has entered into agreements with the remaining stockholders of Riffe which will result in that company being merged into Wilshire, effective at year-end, it was announced today by Robert L. Reed, President of Britalta.

Riffe Petroleum, a marketer and distributor of asphalt, LP gas and related petroleum products in some 20 states in the south and midwest sections of the United States, will be operated thereafter as a division of Wilshire.

The merger will be accomplished through the exchange by Wilshire of a newly created 5% convertible preferred stock, convertible into capital shares of the parent company, which have been acquired by Wilshire through purchases in the open market, for the remaining outstanding shares of Riffe.

As of Oct. 31, 1960, the unaudited balance sheet of Riffe Petroleum reflected assets with a book value of \$1,468,022 and a net worth of \$259,272. Gross sales of the company for the first seven months ended Oct. 31, 1960, of its current fiscal year, were \$4,850,044 and its net earnings before taxes for the same period were \$221,636.—V. 191, p. 1431.

Brunswick Corp.—Common Stock Sold—A secondary offering of 160,000 shares (\$7,140,000) of the company's common stock was oversubscribed and the books closed soon after reaching the market. Merrill Lynch, Pierce, Fenner & Smith Inc., and Robert Garrett & Sons priced the common at \$44.625 a share.

PROCEEDS—The proceeds will accrue to the account of certain selling stockholders, not to the company. The source of the offering was not announced.

FILES RIGHTS OFFERING—The corporation filed a registration statement on Dec. 5 with the SEC covering \$25,634,400 of 20-year convertible subordinated debentures. The holders of the company's common stock will be offered the right to subscribe for the debentures in the ratio of \$100 principal amount of debentures for each 65 shares of common stock held of record on Jan. 11, 1961. A two-for-one stock split became effective on Dec. 1, 1960. Lehman Brothers and Goldman, Sachs & Co. will manage a nation-wide underwriting group.

The proceeds from the sale of the debentures will be added to the general funds of the company and will be available for corporate purposes. It is expected that the funds will be used primarily for foreign investments and the carrying of increased accounts receivable and inventories.

Brunswick is a leading manufacturer and distributor of bowling products and outdoor sports equipment, boats, school furniture, hospital and medical supplies and defense products.

The company is now actively engaged in developing foreign markets for its products and has organized or acquired interests in companies in Canada, Brazil, Mexico, Venezuela, West Germany, Ireland, Switzerland, Sweden and Australia.

In commenting on the debenture issue Mr. B. E. Bensinger, Brunswick's President, stated: "We view the debenture offering as the most advantageous way for the company to add to its working capital at this time. Upon issuance of the debentures it is estimated that the corporation will reserve something less than 4% of its shares for possible later conversions."—V. 192, p. 991.

CWS Waveguide Corp.—Expands Distribution—

The Long Island manufacturer of microwave components for the radar and communications industries, has appointed Metroelectronics Co. of Milano as sales representative for all of Italy. In another expansion of its Foreign Sales Division, CWS Waveguide has named the Glendon Co., Ltd., Toronto, Ontario, as sales representatives for the Dominion of Canada.

Carl W. Schutter, founder and sales head of the company, also announced the following new sales representatives in the United States: Young Associates, Rochester, N. Y., for New York State; A. E. Williams Co., Mackle, Ind., for Indiana, Michigan, Ohio and Kentucky; and Manufacturing Associates of Los Angeles for California and Arizona.

CWS Waveguide has just completed expansion of its facilities to include a complete new testing and quality control department as well as an expansion in its engineering and inspection departments to provide maximum guarantee of better quality components. The company's wide range of microwave components includes waveguide assemblies, attenuators, adaptors, reducers, transmission line and co-axial instruments of special design.—V. 192, p. 1299.

Caloric Appliance Corp.—Far Eastern Agreement—

Homemakers in Japan and other Far East countries will soon have American-style gas appliances, designed and engineered in the U. S. but built in Tokyo, under terms of a long-term licensing agreement signed in Tokyo on Nov. 25 by Kanto Gas Appliance Co., Ltd. and Caloric International, S. A., overseas arm of Caloric Appliance Corp. Although U. S. manufacturers have supplied some component parts for Japanese appliances, the agreement is the first in which a U. S. gas appliance firm has arranged to assist a Far East company in the manufacture of complete units.

Caloric will engineer the appliances, designing them to the special needs of the Far East market. The American firm will also provide technical advice on mass production techniques and may, if necessary, license certain appliance patents.

Kanto, a Tokyo firm, will manufacture the appliances and is authorized to distribute them in the key market of Japan and in Korea, Taiwan, Singapore, Hong Kong, Okinawa, and the Philippines.—V. 190, p. 1291.

Chicago, Milwaukee, St. Paul & Pacific RR.—Sells Property—

See Zenith Radio Corp., below.—V. 192, p. 2220.

Chicago, Rock Island & Pacific RR.—Equipment Trusts Offered—Salomon Bros. & Hutzler and associates offered publicly on Dec. 7 an issue of \$3,450,000 of the railroad's 4½% non-callable equipment trust certificates, series W, at prices to yield from 3.40% for those due May 15, 1961 to 4.60% for the 1971-75 maturities. The group was awarded the issue at competitive sale Dec. 7 on a bid of 99.422 for the 4½% coupon.

A competing bid naming a price of 99.64, for a 4½% coupon, came from Halsey, Stuart & Co. Inc., and associates.

Rated A by Moody's and AA by Standard & Poor's, the certificates are guaranteed as to principal and dividends by the railroad and are secured by new equipment, consisting of 500 box cars, which are estimated to cost \$4,664,728. The offering is subject to authorization by the Interstate Commerce Commission.

Earnings—

Period End. Oct. 31—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	16,846,487	17,044,919	179,737,410	185,949,838
Railway oper. expenses	13,944,302	13,999,883	143,404,179	145,530,454
Net rev. from ry. ops.	2,902,185	3,045,036	36,333,231	40,419,384
Net ry. oper. income	308,050	676,777	6,944,197	9,469,757
—V. 192, p. 1812.				

Cities Service Oil Corp.—Seeks Orders—

Cities Service Co., New York, has made application to the SEC under the Holding Company Act for an order declaring that it has ceased to be a holding company, and its subsidiary, Arkansas Fuel Oil Corp., has requested release of jurisdiction under 1952 and 1953 orders of the Commission; and the Commission has issued an order giving interested persons until Dec. 22, 1960, to request a hearing thereon.

Cities Service now owns common stocks and other securities of companies engaged in the oil and gas business, having disposed of all of its interests in public utility companies since it registered under the Act as a public utility holding company in 1941. Its wholly-owned subsidiary, Arkansas Fuel Oil, is engaged in the marketing of petroleum products. The Commission previously declared the subsidiary not to be a holding company, subject to a reservation of jurisdiction with respect to problems presented by the continued existence of a minority public interest in its common stock, which was eliminated by a recently consummated plan approved by the Commission and a Federal district court.—V. 192, p. 2220.

Coastal Caribbean Oils, Inc.—Sub. Awarded Rights—

The Florida Supreme Court on Nov. 30, handed down a unanimous decision awarding Coastal Petroleum Co., wholly-owned subsidiary of Coastal Caribbean Oils, Inc., full rights to all minerals under the company's drilling leases covering approximately 4.5 million acres of Gulf of Mexico water bottoms and a number of inland lakes and rivers.

The Supreme Court elected to write no opinion in the case. By its decision, however, it upheld a prior action of the District Court of Appeal (Tallahassee), which Court in January of this year denied the State of Florida's contention that State Drilling leases excluded rights to metallic minerals.

The position taken by the Coastal Caribbean subsidiary was that its leasehold interests gave it claim to all minerals, including not only oil, gas and sulphur, but also the metallic minerals, such as ilmenite, rutile and zircon. An active mineral drilling program was initiated by the company in the Lake Okechobee area in October 1959, at which time the company announced its exploration would place special emphasis on the search for titanium and zirconium, used respectively in aircraft manufacture and atomic power generation.

The State of Florida is an increasingly important mineral producer. In 1959, it sent an estimated \$160 million worth of minerals to world markets, or approximately \$100 million more than the State produced and marketed in 1950. It now ranks as the second largest producer of titanium minerals, and the first in the production of zircon, phosphate rock and a valuable clay known as "fuller's earth," all of which minerals are included in the rights awarded Coastal Petroleum by this Supreme Court decision.

In May 1960, Coastal Caribbean Oils, Inc., through its Coastal Petroleum affiliate, benefited from the United States Supreme Court decision recognizing Florida's title to submerged lands lying a distance of 10 miles from the State's Gulf of Mexico shore lines. Under an operating agreement with the California Co., a Standard of California subsidiary, an oil and gas search is presently underway on Coastal Petroleum's tidelands leases. One test well in this oil search program was spudded on Nov. 29 at an offshore drilling site some 50 miles due south of Tallahassee.—V. 191, p. 100.

Columbia Gas System, Inc.—Borrowings Proposed—

Transactions Approved—The SEC has issued an order, it was announced on Dec. 6, under the Holding Company Act authorizing the system, a New York holding company, to execute a \$1,000,000 surety bond for its wholly-owned gas utility subsidiary company, United Fuel Company.

The system has also applied to the SEC for authority to make bank borrowings up to \$10,000,000, and the SEC has issued an order giving interested persons until Dec. 15, 1960, to request a hearing on the proposal. The company proposes to issue and sell up to \$5,000,000 face amount of its unsecured promissory notes to each of two banks, the notes to be issued on or about Dec. 15, 1960, to mature 60 days from date of issue, and to bear interest at the prime commercial rate in effect at the date of their issuance. Proceeds from the sale of the notes to the banks are to be used for various temporary corporate purposes including the payment in December 1960 of state and Federal taxes, gas purchases, and possible rate refunds by certain subsidiaries.

The SEC has issued an order, it was announced on Dec. 7, under the Holding Company Act authorizing The System to loan funds to its wholly-owned subsidiaries, Amere Gas Utilities Co. and Virginia Gas Distribution Corp. to provide the additional new money required for their revised 1960 construction programs. Under the proposal Amere and Virginia Gas Distribution will issue and sell installment promissory notes in the aggregate principal amounts of \$800,000 and \$400,000, respectively, to Columbia. The notes are to be issued and sold periodically when funds are needed but not later than April 1, 1961.—V. 192, p. 2220.

Computer Services, Inc.—Forms Sales Agency—

Formation of Computime Sales Company to handle the sale of available time on an IBM 7090 data processing system located in Cambridge, Mass., was announced on Dec. 6 by Philip F. Dolan, head of the new organization.

Mr. Dolan explained that the large data processing system is to be installed at the Smithsonian Institution's Astrophysical Observatory early next year.

The Smithsonian Institution will use the system for four hours during the day. The rest of the time is to be made available, by contract, to Computer Services, Inc. of Englewood, N. J., for purchase and resale. Computime Sales Company will handle the sale of time for the New Jersey corporation.

The growing demand for data processing systems of the IBM 7090 size and capability, make the sales prospect very encouraging, according to Mr. Dolan.

Present headquarters for Computime Sales Company are at 67 Fairbanks Avenue, Wellesley Hills, Mass.—V. 190, p. 1732.

Continental Industries, Inc.—Acquires Vending Cos.—

Continental Industries, Inc., of Westbury, N. Y., has expanded its vending operating division with the purchase of the routes, assets and equipment of two cigarette vending operating companies, Cigarette Service Corp. and Pyramid Vending Co., Inc., which jointly cover five cities, Harold Roth, Continental President, announced on Dec. 1.

In the purchase of these routes Continental acquired approximately 5,000 vending machines doing an annual volume between \$5 million and \$6 million, Mr. Roth stated.

"These are the first in a series of acquisitions we have in mind," he said, adding that it was his company's aim to accelerate its program of expansion in its vending operating division.—V. 191, p. 900.

Cramer Controls Corp.—To Construct—Possible Merger

This manufacturer of precision timing devices in plants here and in Essex, Conn., Dec. 8 announced plans to build a million-dollar-plus plant in the Essex-Old Saybrook, Conn. area.

The exact site and the specific plant size will be determined shortly, according to Peter F. Brophy, President. Completion is scheduled for next July. The new headquarters will house all of the company's present operations and provide necessary additional space for expansion, he said.

The Cramer concern is currently considering a merger with Infrared Industries, Inc., of Waltham, Mass., a leading producer of infrared detectors and instrumentation for the military and for industry. If the merger is approved by stockholders of both firms next month, Cramer will become a wholly-owned subsidiary of Infrared Industries and will take over several production operations from Infrared.

Crane Co.—Sells Division—

See Hi-Press Air Conditioning of America, Inc. below.—V. 191, p. 2200.

Datamation, Inc., Englewood, N. J.—Files With SEC—

The corporation on Nov. 30, 1960 filed a letter of notification with the SEC covering 80,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Bertner Bros. and Earl Edden, both of New York City.

The proceeds are to be used for general corporate purposes.

Diana Stores Corp.—Sales Up—

Period End. Nov. 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Sales	\$4,330,074	\$4,234,223	\$16,374,549	\$17,069,997
—V. 192, p. 1912.				

Diebold, Inc.—Power Filing System—

Mass filing, the last of the manual clerical operations in modern office work, is now a push-button operation. New units of office equipment introduced on Dec. 7 by Diebold, eliminate the extravagances of lost time, wasted motion and unused space in record maintenance.

The new Diebold Open Shelf Power Files bring the extra dimension of speed filing and finding to the recognized space saving advantages and other economies of ordinary open shelf filing. All shelves rotate in an upright position with a three second cycle between successive shelves. A priority pilot directs the units to the shortest route reducing travel time to a minimum. Standard models have either 38 or 50 inch wide openings and are available for letter or legal size records.

Open Shelf Power Files are engineered to break the logjam in offices where records larger than standard card sizes are maintained. They are designed to solve the bulk filing problems of all types of business including banks, brokerage houses, credit firms, engineering and architectural firms, hospitals, insurance companies and government and municipal agencies.—V. 192, p. 996.

Dodge Wire Corp.—Files Offering—

The corporation, of Industrial Blvd., Covington, Ga., filed a registration statement with the SEC on Dec. 7, 1960, covering 100,000 shares of common stock, to be offered for public sale at \$6 per share on a best efforts basis through Plymouth Securities Corp. The underwriter will receive 15 cents per share sold for expenses and 75 cents per share sold as selling commission. In addition, the company has granted to the underwriter an option to purchase up to 14,250 shares of common stock at \$1 per share. The company will pay \$10,000 to Murray Rothenberg as a finder's fee and has granted to him an option to purchase 3,500 shares of common stock at \$1 per share.

The company is engaged in the manufacture of woven aluminum screen cloth for sale to manufacturers of window and door screens and to hardware and building material wholesalers. Of the \$472,800 net proceeds from the stock sale, \$281,000 will be used to satisfy all indebtedness to Mill Factors Corp., representing advances to the company on and secured by its accounts receivable and inventories, and the balance of \$191,800 will be added to general corporate funds and used to increase cash working capital or to satisfy current obligations as they mature.

In addition to indebtedness, the company has outstanding 171,454 shares of common stock, of which Wilmer B. Thompson, President, owns 114,296 shares, John W. Thompson, Vice-President, owns 30,942 shares, and management officials as a group own 153,737 shares. Pursuant to a plan of recapitalization effected in October, 1960, the 36,316 common shares then outstanding were canceled and 4,721 shares of new common stock were or are to be issued for each such old share. According to the prospectus, all of the 171,454 new shares have not yet actually been issued.

Dorsey Corp.—Unique Installation—Appointments—

The Chattanooga Glass Company, a wholly-owned subsidiary of the Dorsey Corporation, has started installation of the first electric glass bottle furnace in the United States, it was announced on Dec. 6 by Reginald Armour, Dorsey President.

The furnace, which will cost approximately \$800,000, is the initial step in a \$1 million dollar expansion program initiated by Dorsey, a New York investment company, when they purchased the Chattanooga, Tenn. glass firm. The new equipment is expected to be ready for operation next April.

The electric furnace has many advantages over the four gas-fired furnaces now in operation in the Chattanooga plant. It will increase production capacity by about 20%, melting 60 tons of raw materials into glass every 24 hours. It also offers longer life, shorter repair time, economy in fuel cost, smaller space for installation and a better quality of glass than other fuel-burning furnaces.

Chemical Bank New York Trust Company has been appointed trustee, paying agent and registrar for the 6½% sinking fund subordinated debentures due Oct. 1, 1975 of the corporation.—V. 192, p. 2221.

Dow Chemical Co.—To Acquire Division—

Stockholders of Allied Laboratories, Inc. on Nov. 30 approved the plan under which the Dow Chemical Co. will acquire Allied's assets in exchange for Dow stock.

The plan is expected to become effective with the transfer of Allied's assets to Dow on Dec. 30, according to J. L. McKee, Allied President, who presided at the meeting in Wilmington, Del.

McKee also reported that the Allied board had voted a dividend of 25 cents per share on Allied stock, payable Dec. 30, 1960, to stockholders of record Dec. 10.

Holders of 82.60% of the Allied stock approved the proposal with only 2.05% voting against. Under the plan, Dow common stock will be issued to Allied and the latter will distribute Dow stock to its stockholders on the basis of two-thirds of a share of Dow stock for each share of Allied stock. A total of 797,851 shares of Allied common stock now owned by stockholders will be surrendered to Dow in exchange for Dow shares.

Allied will continue to operate under its present officers as a division of Dow. No change in personnel or in operating plan is contemplated by Dow.

Allied had sales of \$30.1 million for the year ending Dec. 31, 1959, and net earnings of \$1,998,000. Earnings per share were \$2.52. Dow had sales of \$781 million for fiscal 1960 ending May 31, 1960. Net earnings after taxes totaled \$82 million and earnings per share were \$3.01.

Allied, with headquarters in Kansas City, manufactures a diversified line of pharmaceutical and biological products used for the prevention and treatment of human and animal diseases, as well as certain proprietary and cosmetic products.—V. 192, p. 1912.

Eastern Utilities Associates (& Subs.) — Borrowings Proposed—

This utility and its public utility subsidiary companies, Blackstone Valley Gas & Electric Co. and Montaup Electric Co., have applied to the SEC for an order authorizing certain borrowings, and the Commission has issued an order giving interested persons until Dec. 20, 1960, to request a hearing on the application, it was announced on Dec. 2.

EUA, Blackstone, and Montaup have outstanding short-term promissory notes payable to banks that are expected to amount to \$2,775,000, \$2,700,000, and \$2,500,000, respectively, at Dec. 30, 1960. EUA's notes are secured by a pledge of certain first mortgage and collateral trust bonds of Blackstone, while the notes of Blackstone and Montaup are unsecured. EUA proposes to pay its outstanding short-term notes through the issuance and sale of promissory notes to the First National Bank of Boston, in an aggregate amount of \$2,775,000, such notes to be secured by a pledge of the aforesaid bonds of Blackstone. The Bank has granted participation in the EUA loans to Rhode Island Hospital Trust Co. and Industrial National Bank of Providence to the extent of \$740,000 to each bank. EUA contemplates that prior to Dec. 30, 1961, all of its outstanding notes will be retired from the proceeds derived from the retirement of the Blackstone bonds in connection with the divestment of that company's gas properties. Blackstone proposes to pay its short-term notes outstanding on Dec. 30, 1960, and meet its cash requirements for construction purposes during 1961 through the issuance and sale of \$4,000,000 of unsecured promissory notes, \$2,000,000 of such notes to be sold to the Industrial National

Bank of Providence and the other \$2,000,000 to the Rhode Island Hospital Trust Co. Montaup proposes to pay its short-term notes outstanding on Dec. 30, 1960, through the issuance and sale of \$2,500,000 of unsecured promissory notes to First National. First National has granted participation in \$1,750,000 of the proposed notes to the following banks in the amounts indicated: The National Shawmut Bank of Boston, \$625,000; State Street Bank & Trust Co., Boston, \$375,000; The First National City Bank of New York, \$500,000; and The Hanover Bank, New York, \$250,000.—V. 191, p. 101.

Edlund Engineered Products, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on Nov. 25, 1960, filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through Albion Securities Co., Inc., New York, N. Y.

The proceeds are to be used for plant improvements, purchase of new equipment, retirement of a short term loan and working capital.

Electric Bond & Share Co.—Exemption Granted—

In a decision announced on Dec. 8, the SEC granted an application of Electric Bond & Share Co. for exemption from the principal provisions of the Holding Company Act as an incident to that company's conversion into a registered investment company. The exemption was conditioned upon the taking of various steps by Bond & Share to limit its existing relationships with United Gas Corp. and with public utility companies which were formerly associated with the Bond & Share system and upon the listing of Bond & Share stock upon a national securities exchange.

One of the conditions requires that Bond & Share's stock interest in United Gas be reduced from 640,498 shares (4.9%) to 500,000 shares (3.88%), that it terminate its service relationship with that company, that the present common directorship between the companies which is held by George Walker, President and Board Chairman of Bond & Share, be eliminated, and that no director, officer or employee of Bond & Share or any other subsidiary be eligible to serve as a director of United Gas in the future. However, the Commission relieved Bond and Share of a previous commitment to dispose of its entire holdings of United Gas stock. Pursuant to that commitment, which was made when Bond & Share was permitted to acquire 27% of the United Gas stock in connection with the 1949 dissolution of Electric Power & Light Co., a former subholding company of Bond & Share, Bond & Share has made a series of dispositions which reduced its interest to 4.9%. The Commission found that, with these changes required by the conditions, Bond & Share would not hold a position as an affiliate of United Gas within the contemplation of the Holding Company Act and that, in light of Bond and Share's proposal to become an investment company, it was appropriate to relieve Bond & Share of its commitment to dispose of all of the United Gas stock. The Commission further concluded that the joint ownership by Bond & Share and United Gas of Eschemba Chemical Corp., a petrochemical venture, did not involve a relationship between the companies of a nature to require denial of the exemption.

The Commission also examined into the services rendered by Ebasco Services Inc., a wholly-owned subsidiary of Bond & Share, to its public utility clients, including particularly former associates of Bond & Share. This revealed in the case of some former associates "certain practices which might be construed to reflect a laxity and casualness in certain procedures," that such companies received more extensive services than non-associate clients, and that certain terms and arrangements with former associates were not found in situations involving non-associates. Accordingly, as a further condition to the granting of the exemption application, the Commission imposed numerous restrictions upon the practices and procedures of Ebasco in the servicing of its utility company clients.—V. 192, p. 2221.

Electro-Mechanics Co.—Common Stock Offered—The company of Westlake Hills, Texas, publicly offered 100,000 shares of its 10¢ par common stock at \$3 per share on Nov. 23 via James C. Tucker & Co., Inc.

PROCEEDS—The net proceeds of the offering will be added to the company's working capital, to be used for equipment, research and expansion.

BUSINESS—The company was incorporated under the laws of the State of Texas on Oct. 19, 1951. At present the company principal business is research, development and design in connection with the analysis and control of radio frequency interference; and research, development and design of magnetic instruments, all under contracts with the United States Air Force.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	2,000,000 shs.	100,000 shs.
Class B convertible stock (par 20 cents)-----	100,000 shs.	57,000 shs.

—V. 192, p. 1609.

Electro-Science Investors, Inc.—Acquires Control—

In its largest investment to date, Electro-Science of Dallas, Texas, has acquired over 80% equity in Knapic Electro-Physics, Inc., of Palo Alto, Calif., for the sum of \$2 million. The equity is in the form of convertible debentures and common stock.

The investment in Knapic Electro-Physics brings ESI's total investment commitment to some \$3.5 million within the past month. This represents well over 20% of ESI's total assets.

Knapic Electro-Physics, Inc., is one of the world's largest producers of silicon and germanium crystals for use in semi-conductive devices which include transistors, rectifiers, diodes, solar cells and infrared applications.

"Our firm supplies some 40% of the crystals used in the United States in the manufacture of semi-conductors," said Dr. Dean Knapic, President of Knapic Electro-Physics. "This represents a substantial portion of an industry which has grown in output from eight million units in 1957 to an estimated 133 million units in 1961."—V. 192, p. 2221.

Ellicott Machine Corp.—Japanese Agreement—

The corporation of Baltimore, Md., has entered into an agreement for licensing and cooperative manufacture for dredges and dredging equipment in Japan with Nippon Kokan Kabushiki Kaisha (Japan Steel & Tube Corp.) of Tokyo, Japan, one of Japan's leading steel producers and shipbuilders. This agreement was made public in a joint announcement by Michio Azuma, Managing Director of Nippon Kokan, and Allan W. Mund, President of Ellicott Machine.

Under the terms of this agreement, Nippon Kokan will build dredges of all sizes and types in accordance with Ellicott designs and specifications which will be delivered to customers throughout Japan. Included will be dredges for river and harbor improvements, canals and waterways, land reclamation, production of sand and gravel, as well as mineral recovery.

Nippon Kokan holds a unique position in the Japanese heavy industry by combining steel making, shipbuilding and other affiliated enterprises. The company was established in 1912 as a manufacturer of steel tubes and pipes, and in nearly 50 years, it has grown into the largest tube manufacturer in Japan.

Epps Industries, Inc.—Additional Financing Details—Our Dec. 5 issue reported the Nov. 30 offering of 100,000 shares of the company's \$1 par common stock at \$3 per share. Additional financing details follow:

UNDERWRITING—The underwriters named below have severally agreed to purchase the number of shares of common stock set forth below:

	Shares
California Investors-----	97,000
Flomenhaft, Seidler & Co. Inc.-----	3,000

—V. 192, p. 2221.

Falls Plaza Ltd.—Partnership Proposes Offering—

The partnership of 1823 Jefferson Place, N. W., Washington, D. C., filed a registration statement with the SEC on Dec. 5, 1960, covering 400 units of limited partnership interests, to be offered for public sale at a price of \$1,000 per unit. Hodgdon & Co., Inc., and Investor

Service Securities Inc. are listed as underwriters, on a best efforts basis and will receive an underwriting commission of \$30 per unit sold.

A. Dana Hodgdon and Investor Service Inc., as general partners, and Investor Service Inc., as a limited partner, have entered into an agreement for the formation of the partnership, the purpose of which is to acquire 5.7 acres of property and to develop, own and operate such property as a shopping center. The property, located on Broad Street in Falls Church, Va., is presently owned by Investor Service-Hodgdon Shopping Center Enterprises, a joint venture formed on Sept. 23, 1960, for the purpose of acquiring the shopping center property and holding it for transfer to the partnership. The members of the joint venture are A. Dana Hodgdon and Investor Service Inc. They have received 66 units in the partnership, for which they paid no cash but which were given to them in exchange for their agreement to transfer real property and assign their right, title, and interest in and to certain leases and contracts to the partnership. Investor Service Inc. is to manage the shopping center for a fee of 3% of gross rental income and is to have the exclusive right to act as agent for future sale of the shopping center at a commission not to exceed 5% of the sales price. A. Dana Hodgdon, a general partner, is a principal of Hodgdon & Co., Inc., and Samuel J. Gorlitz is a principal of Investor Service Inc. and Investor Service Securities Inc.

The purpose of the offering by the partnership is to obtain funds to purchase the shopping center land and provide equity financing for the construction of a shopping center on such land. Of the net proceeds of the offering \$361,500 plus approximately \$15,000 of accrued interest will be used to purchase the shopping center land from the joint venture. The balance of the proceeds will be applied toward the equity financing for the construction of the shopping center. The prospectus states that in the event all of the units offered are not sold prior to May 1, 1961, the partnership will refund the entire purchase price to the purchasers of the units. In such event, the underwriters have agreed to refund to the partnership all commissions, and the general partners have agreed to defray other expenses of the offering.

Federal Insurance Co.—Exchange Offer—The company is offering to exchange 100,000 of its shares and \$4 par capital stock for shares of capital stock of Great Northern Insurance Co., at the rate of one Federal share for each share of Great Northern.

CONDITION—The exchange offer is conditioned and will become effective upon acceptance thereof by the holders of not less than 95% of the outstanding capital stock of Great Northern, with Federal reserving the right to make the exchange offer effective if the holders of not less than 85% of the outstanding capital stock of Great Northern accept such offer.

EXPIRATION—The exchange offer will expire at 3:30 p.m., C.S.T., on Dec. 19, 1960. Federal may, however, extend the offer beyond that date (but in no event beyond Feb. 28, 1961) but only if the exchange offer has been made effective on or before Dec. 19, 1960.

EXCHANGE AGENTS—First National Bank of Minneapolis, Corporate Trust Department, First National Bank Building, Minneapolis, Minn. or Northwestern National Bank of Minneapolis, Stock Transfer Department, Northwestern Bank Building, Minneapolis, Minn.

FEDERAL INSURANCE CO.—The company was incorporated under the laws of New Jersey in 1901 and has been in business continuously since that date. Federal and its wholly-owned subsidiary, Vigilant Insurance Co., are engaged in the business of fire, marine, casualty, fidelity and surety insurance.

Federal also owns 97% of the capital stock of the Colonial Life Insurance Co. of America, a New Jersey corporation founded in 1897 which has been continuously engaged since that time in writing various forms of life insurance.

GREAT NORTHERN INSURANCE CO.—The company was incorporated under the laws of Minnesota in 1952. Great Northern was successor to the Underwriter at Lloyds of Minneapolis which was operated on an unincorporated limited liability basis from 1913 until the date of incorporation in 1952. Great Northern is engaged in the business of fire and casualty insurance, specializing in automobile insurance.

If the exchange offer is made effective, it is planned that Great Northern will continue to operate as a separate company under the direction of its own board of directors and with its own officers and staff.

PURPOSE OF THE OFFERING—Great Northern is presently licensed and transacts business in 12 states. The States of Minnesota, Montana and North Dakota account for over 80% of its business. Federal, while it is licensed in all fifty states, has only limited representation in a number of the states in which Great Northern is active, including those named above. Federal is a large multiple line company offering nearly all forms of insurance and is able to offer life insurance through its subsidiary, Colonial. The boards of directors and the management of both Federal and Great Northern believe that the affiliation of the two companies, through acquisition of Great Northern stock by Federal, will be mutually beneficial.

The board of directors of Great Northern has recommended to Great Northern's stockholders that they accept Federal exchange offer.—V. 192, p. 1609.

Federal Street Fund, Inc.—Common Stock Exchange Offer—The Fund, a newly formed diversified investment company designed to appeal to substantial investors, is making an offering of its common stock in exchange for blocks of securities of established companies. Public offering price is the net asset value, \$1,000 per share, and the exchange will not be consummated unless securities having a market value of at least \$20,000,000 are deposited with Morgan Guaranty Trust Co. of New York as depository for the Fund prior to Feb. 1, 1961. The minimum single exchange is set at \$50,000. The Fund has an authorized capital of 150,000 shares of common stock.

Goldman, Sachs & Co., will act as Dealer Manager for a group of securities dealers who will solicit deposits of securities to be exchanged for shares of the Fund.

PURPOSE—The main purpose of the Fund is to provide investors holding large blocks of acceptable securities with a method of diversifying their holdings without realizing gain or loss for Federal Income Tax purposes at the time of the exchange. The investment objective of the Fund is to seek possible long-term growth of capital and of future income.

MANAGEMENT—The Fund and State Street Research & Management Co. of Boston have entered into a contract under which the latter will furnish the Fund with management, investment advisory and related services. Officers of the Fund include Paul C. Cabot, chairman, George F. Bennett, president, and William F. Morton, vice-president and treasurer. Messrs. Cabot and Bennett are also chairman and president, respectively, of State Street Investment Corp. and treasurer and deputy treasurer, respectively, of Harvard College, whose combined assets exceed \$800,000,000.

POLICY—It will be the policy of the Fund to diversify its investments among various companies, industries and groups of industries rather than to concentrate in any particular industry. The major portion of the assets of the Fund normally will be invested in securities listed on the New York Stock Exchange.

EXPIRATION—The initial period for depositing securities will expire Feb. 1, 1961 unless extended. Following termination of the deposit period, the Fund will issue to each depositor a report listing all securities on deposit as well as their tax costs and market values. At any time during the deposit period and for a period of three weeks following the issuance of this report, depositors may withdraw their deposits without cost. The Fund will then have up to 10 days in which to reject deposited securities, in order to achieve the desired balance and diversification of its portfolio.—V. 192, p. 1301.

First Connecticut Small Business Investment Co.—Common Stock Offered—Public offering of 225,000 shares of the company's common stock at a price of \$10 per share was made on Dec. 8 by Hill, Darlington & Grimm. The offering marks the first public sale of the company's common stock.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for investment in small business concerns in accordance with its investing and operating policies.

BUSINESS—The company was organized under the laws of the State of Connecticut on March 21, 1960 and was granted a license to operate as a small business investment company under the Small Business Investment Act of 1958. The company is also registered under the Investment Company Act of 1940 as a closed-end non-diversified management investment company. It is the company's intention to engage in two general types of activities: (1) making investments and loans to small business concerns, and (2) providing such concerns with consulting and advisory services in the fields of finance, management and marketing. First Connecticut intends to invest in bonds, convertible debentures, preferred stocks, common stocks and other securities of small business concerns. Executive offices of the company are in Bridgeport, Conn.

CAPITALIZATION—Upon completion of the current sale of its common shares, the company will have outstanding 241,000 shares of such stock of an authorized 1,500,000 shares.—V. 192, p. 701.

(M. H.) Fishman Co. Inc.—Sales Higher—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales-----	\$1,985,260	\$1,824,632
—V. 192, p. 1492.	\$16,404,052	\$13,586,217

Ford Electronics Corp.—Common Stock Sold—An underwriting group headed by Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif. on Dec. 1 offered 150,000 shares of the company's no-par common stock at \$2 a share.

PROCEEDS—Of the proceeds, \$186,000 will be added to working capital and the balance will be applied against current obligations.

BUSINESS—The company, which is located at 11747 Vose St., North Hollywood, Calif., is engaged in the manufacture of fractional horsepower motors and in the production of miniature and subminiature capacitors. The issue will be handled by brokers in New York, San Francisco and Los Angeles.

John N. Vallanos has been President and Director of the company since its founding. He has been active in various West Coast enterprises since 1934 when he was elected President of the Farallone Packing Co. of San Francisco.—V. 192, p. 1609.

Foremost Dairies, Inc.—New Product—

The company has begun the marketing of its new milk diet product, Forti-cal 900, west of the Rockies, with distribution scheduled to begin in the Middle Atlantic and Florida areas immediately and on a nation-wide basis as soon as it can be effected, it was announced on Dec. 6 by the company.

Forti-cal is a ready-to-serve modified milk diet drink, one quart of which constitutes a full day's weight-reducing diet supplying the nutritional elements on a 900-calorie basis that are considered the necessary ration for normal health. It comes in two flavors, vanilla and chocolate. The product will be marketed through the established channels of dairy product distribution, as well as through other retail outlets.—V. 192, p. 2017.

Foto-Video Electronics, Inc.—New Plant—

Ground-breaking ceremonies were held at 75 Factory Place for a new, efficient plant to be occupied early next year by this electronics manufacturer of Cedar Grove, New Jersey's Industrial Village.

The building will be a modern, fireproof, completely air-conditioned, one-story, steel and brick structure of 30,000 square-foot area, with an off-the-street parking area of 25,000 square yards. Participating in the ceremonies were New Jersey state and city officials.—V. 192, p. 1492 and V. 191, p. 1878.

Foxboro Co.—Common Stock Offered—Paine, Webber, Jackson & Curtis and associates offered for public sale on Dec. 6, 211,000 shares of the company's common stock priced at \$42 per share.

Of the offering, 125,000 shares are being sold by the company and the remaining 86,000 shares are being sold for the account of certain selling stockholders. The selling stockholders represent six trusts and each trust will continue to own more than 2% of the stock, or an aggregate of 330,000 shares after completion of this sale.

PROCEEDS—The selling stockholders will receive all of the proceeds from the 86,000 shares. The proceeds of the 125,000 shares sold by the company will be used to cover the costs of additional warehouse and plant facilities, including domestic and foreign locations.

BUSINESS—The company, which was incorporated in 1914, markets its products in practically all types of industries, including pulp and paper, chemical, petroleum and gas, metals, food processing and textiles. It is a leading manufacturer of industrial instruments for recording and controlling temperature, pressure, flow, humidity and other process variables.

EARNINGS—For the six months ended June 30, 1960, the company reported net sales of \$25,193,366 and net income of \$1,928,788, compared with \$19,740,287 and \$1,363,506 for the like period of 1959. Sales in 1959 were \$41,152,198 and net income \$2,862,859.

DIVIDENDS—The company has paid cash dividends on its common stock for 44 consecutive years beginning in 1916. Dividends paid through Sept. 1, 1960, amounted to 42½ cents per share.

CAPITALIZATION—Capitalization after giving effect to the sale of the company's 125,000 shares will consist of 2,429,000 shares of common stock of \$1 par and \$8,000,000 of long-term debt.

UNDERWRITING—The names of the several underwriters of the common stock and the respective number of shares to be purchased by them severally are as follows:

Shares		Shares	
Paine, Webber, Jackson & Curtis-----	44,500	Shearson, Hammill & Co.-----	8,500
Blyth & Co., Inc.-----	11,000	F. S. Smithers & Co.-----	8,500
Kidder, Peabody & Co.-----	11,000	William R. Staats & Co.-----	8,500
Lee Higginson Corp.-----	11,000	Tucker, Anthony & R. L. Day-----	8,500
Lehman Brothers-----	11,000	American Securities Corp.-----	6,000
Merrill Lynch, Pierce, Fenner & Smith, Inc.-----	11,000	Brown, Lisle & Marshall-----	6,000
Smith, Barney & Co., Inc.-----	11,000	H. M. Byllesby & Co., Inc.-----	6,000
White, Weld & Co., Inc.-----	11,000	C. E. Unterberg, Towbin Co.-----	6,000
Blair & Co., Inc.-----	8,500	Bateman, Eichler & Co.-----	3,000
Estabrook & Co.-----	8,500	Irving Lundborg & Co.-----	3,000
Hayden, Stone & Co.-----	8,500		

—V. 192 n. 1609

—V. 192, p. 1609.

Franklin Stores Corp.—Sales Off—

Period End. Nov. 30—	1960—Month—1959	1960—5 Mos.—1959
Sales-----	\$3,846,350	\$4,085,297
—V. 192, p. 1912.	\$18,281,928	\$19,298,429

Freoplex, Inc., East Brunswick, N. J.—Files With SEC

The corporation on Nov. 25, 1960 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$5 per share, through Alessandrini & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Frouge Corp.—Private Placement—Dec. 2 it was announced that \$1,250,000 of the company's secured sub-

ordinated notes, due 1972, were placed privately via Van Alstyne, Noel & Co., N. Y. City.

Appointments—

The Chase Manhattan Bank has been appointed transfer agent of the \$1-par-value common stock of the corporation.
The Manufacturers Trust Company has been appointed registrar for the common stock of the corporation.—V. 192, p. 2121.

Fundamental Investors, Inc.—Acquisition Cleared—

The SEC has issued an order under the Investment Company Act authorizing the issuance by Fundamental Investors, Inc., Elizabeth, N. J., of its shares at net asset value for substantially all of the cash and securities of Van Euren Corp., an Illinois corporation, it was announced on Dec. 2.—V. 192, p. 2121.

Garrett Corp.—\$4 Million Contracts—

New orders totaling approximately \$4 million for turbine equipment for both the Air Force and Navy have been received by the Garrett's A-Research Manufacturing Division, Phoenix, Ariz., producer of small gas turbines and related equipment.

The Air Force contract calls for air turbine starters and motors for the Republic F-105 fighter-bomber.

The Navy order consists of mobile gas turbine test stands and portable engine analyzers for inspection and field maintenance on any of the numerous current or projected gas turbine engines built by A-Research for Navy auxiliary power, for either aircraft or ground use. A similar mobile test unit has been proposed to the Air Force.—V. 192, p. 1397.

General Automation Corp.—Common Stock Offered—
Bertner Bros. & Earl Edden Co., both of New York City, offered via a Dec. 5 prospectus 100,000 shares of the company's common stock at \$2 per share on a "best effort" basis.

BUSINESS—The business of the company consists of the development, production and marketing of controls for use in automating industrial machinery.

PROCEEDS—The net proceeds estimated at \$165,000 will be allocated as follows: \$50,000 for the sales program; \$25,000 for a demonstration laboratory; \$20,000 for new facilities and the balance estimated at \$70,000 will be added to the general funds for working capital.

CAPITALIZATION—The capitalization of the company upon completion of this offering will consist of 500,000 shares of authorized stock, of which 320,980 shares will be outstanding.—V. 192, p. 1397.

General Electric Co.—Cuts Silicone Prices—

The company has announced further price reductions in the price of silicone antifoam compounds and antifoam emulsions. GE's Silicone Products Department in Waterford, N. Y., said the reductions would decrease the price of silicone antifoam compounds by 20 cents per pound and Antifoam 60 emulsion by 10 cents per pound. The price decrease, representing about 4% on both lines, goes into effect immediately.

This is the second reduction in silicone prices to be made by GE in five months. A 4% reduction in the price of silicone fluids and emulsions was made in June of this year. A previous cut, also of 4%, occurred in September, 1959.—V. 191, p. 1218.

General Pacific Corp.—Delisted—

See Basic Inc., above.—V. 191, p. 2518.

General Precision, Inc.—Awarded Subcontracts—

GPL Division, General Precision, Inc. has received a subcontract from International Business Machines Corporation to expand current work on the AN/ASQ-28/V Doppler radar equipment for the B-70 Bombing Navigation Missile Guidance System, it was announced on Dec. 2.

The initial funding increase is in excess of several hundred thousand dollars. The total cost of the program through the experimental and prototype phase is expected to run to several million dollars.

The value of the company's Tele-Signal systems subcontracts in the USAF Air Communication Modernization Program (Quick Fix) now exceeds \$1 million according to Robert Tate, director of sales and service for GPL Division—General Precision, Inc. Tele-Signal systems are compact, fully transistorized tone telegraph communications equipment.

Another major program that is using the Tele-Signal equipment is Project Mercury. The equipment furnished for this program has been delivered and installed at many remote stations around the world.

Twenty-two channel Tele-Signal systems have been sold to both industry and government. They operate at 120 cycles with a 100-words-per-minute per channel capacity.—V. 192, p. 2221.

General Telephone Co. of Ohio—Earnings—

Period End, Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Operating revenues—	\$1,667,015	\$1,639,258
Operating expenses—	\$1,093,776	\$1,058,558
Federal income taxes—	158,300	180,800
Other operating taxes—	146,049	135,292
Net operating income	\$268,890	\$264,608
Net after charges—	148,040	167,734

—V. 192, p. 1912.

General Telephone Co. of The Southwest—Earnings—

Period End, Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Operating revenues—	\$2,827,257	\$2,564,879
Operating expenses—	1,776,805	1,681,758
Federal income taxes—	372,281	315,281
Other operating taxes—	183,014	166,014
Net operating income	\$495,157	\$401,826
Net after charges—	367,431	301,848

—V. 192, p. 1912.

Geophysics Corp. of America—Common Stock Offered—
C. E. Unterberg, Towbin Co. on Dec. 7 offered 50,000 shares of common stock of the corporation at \$14 per share. Of the total offering 18,750 shares are being sold for the account of the company and 31,250 shares for the account of selling stockholders.

BUSINESS—The company, organized in late 1958, is composed of four divisions: The Physics Research Division, the David W. Mann Co. Division, the Viron Division and the Physics Systems Division, of which the Physics Research Division is the core activity. This division engages primarily in research concerning the atmosphere and environments of the earth and planets, and space, including certain problems related to weaponry and space systems, and also engages in the development and construction of related instruments and prototype equipment.

The David W. Mann Co. division develops, manufactures and sells precision measuring instruments. The Viron division was established near the beginning of 1960 to engage in the design, development and manufacture of plastic balloons for use in atmospheric and space research and related applications. The Physics Systems division was recently established. It is planned that this division will be oriented toward the development of systems relating to underwater warfare, nuclear propulsion and seawater conversion, and to ballistic missile defense.

CAPITALIZATION—Upon completion of the present financing sole outstanding capitalization of the company will consist of 402,887 shares of common stock, out of an authorized 1,000,000 shares.

In addition to the shares outstanding, 122,072 shares were reserved for issuance upon the exercise of options of which options for 77,072 shares were outstanding on Sept. 30, 1960.—V. 192, p. 1301.

Glamour Vending Corp., Denver, Colo. — Files With Securities and Exchange Commission—

The corporation on Nov. 25, 1960, filed a letter of notification with the SEC covering 140,000 shares of common stock (par 50 cents) to be offered at \$2 per share, through J. R. Holt & Co., Denver, Colo. The proceeds are to be used to purchase vending machines, for inventory and for working capital.

Glas Foam Corp.—Common Stock Offered—Martinelli & Co., Inc., 79 Wall St., New York City, publicly offered via a Dec. 5 prospectus, 100,000 shares of the company's 10¢ par common stock at \$3 per share, on a "best efforts" basis.

BUSINESS—The company was incorporated under the laws of the State of Delaware on June 30, 1959. Its main executive offices, sales office, warehousing and shop facilities are located at 1071 East 52nd Street, Hialeah, Fla.

The company is engaged in the business of designing, manufacturing, selling fiber glass boats, display cabinets utilized by large food-chains, together with various other custom made fiber glass products such as laundry vats and display signs.

PROCEEDS—The estimated net proceeds to the company, after expenses, will aggregate \$244,000. It is anticipated that such proceeds will be utilized as follows: Approximately \$15,000 for expenses of the offering; \$60,000 for making new boat molds, industrial applications, technical and field research; \$72,000 to pay the mortgages on the company's land; \$60,000 for selling, advertising and promotion; and \$37,000 for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized 1,000,000 shs.	Outstanding *24,964 shs.
Common stock (par 10 cents)-----		

*This figure does not include 30,000 shares of common stock to be issued as and if the holders of options exercise their rights to purchase common stock.—V. 192, p. 1397.

Globe Security Systems, Inc.—Common Stock Offered—
An investment banking group headed by Drexel & Co. offered publicly on Dec. 8 a new issue of 100,000 shares of the company's no-par value common stock at a price of \$10 per share.

BUSINESS—Globe Security Systems, Inc. with headquarters in Philadelphia, supplies plant security and uniformed guard and investigatory services to industrial and commercial customers.

PROCEEDS—Net proceeds from the sale of the stock will be used to replenish working capital, repay bank loans with the balance added to general funds of the company to be used eventually for expansion.—V. 192, p. 1610.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company the respective number of shares of the additional common stock set forth below:

	Shares		Shares
Drexel & Co.	41,000	Bioren & Co.	4,000
Hempill, Noyes & Co.	9,000	Hallowell, Sulzberger,	
Bache & Co.	8,000	Jenks, Kirkland & Co.	4,000
DeHaven & Townsend,		Robinson & Co., Inc.	4,000
Croutier & Bodine	8,000	Suplee, Yeatman, Mosley	
Granbery, Marache & Co.	8,000	Co., Inc.	4,000
Stroud & Co., Inc.	8,000	Newburger & Co.	2,000

—V. 192, p. 1610.

(W. R.) Grace & Co.—Division Expands—

A major plastics expansion program is announced by W. R. Grace & Co. for its Polymer Chemicals Division.

Included in the plastics expansion is a 50% increase in production facilities at the Baton Rouge, La., high density polyethylene plant and additions to the Polymer Chemicals Division's product line of a complete range of polystyrene resins.

In announcing the program, J. Peter Grace, President, W. R. Grace & Co., said: "This plastics expansion program equips our Polymer Chemicals Division with a well-rounded range of plastics resins. The expansion re-emphasizes W. R. Grace's belief in the bright future of the plastics and packaging industries and the continually increasing role that Grace intends to play as a plastics material supplier."—V. 192, p. 1196.

(H. L.) Green Co. Inc.—Sales Lower—

Period End, Nov. 30—	1960—Month—1959	1960—10 Mos.—1959
Sales	10,951,520	11,546,150
	100,507,635	103,793,081

—V. 192, p. 1092.

Greiner Manufacturing Co., Inc.—Common Stock Offered—
Public offering of 100,000 shares of the common stock of the company was made on Dec. 9 at a price of \$4 per share by Milton Blauner & Co.; M. L. Lee & Co., Inc.; and Hallowell, Sulzberger, Jenks, Kirkland & Co.

PROCEEDS—Net proceeds from the sale of the shares will be used to retire a note payable; purchase or construct additional equipment for use in manufacturing and testing; reduce current bank loans; and increase inventories of raw materials, work in process and finished goods. Balance of the proceeds will be added to the general funds of the company.

BUSINESS—Greiner is engaged in the manufacture of coaxial cable connectors and associated fittings for the electronic and electrical industries. The company's plant and executive offices are located in Wakefield, Mass.

EARNINGS—For the three months ended June 30, 1960, net sales of the company were \$546,709, and net income was \$13,953, equal to four cents per common share. A special credit of \$20,740 resulted in an additional six cents in earnings for this period. Sales for the year ended March 31, 1960, amounted to \$1,948,563 and net income was \$85,132, equal to 26 cents per share.

CAPITALIZATION—Upon completion of the current financing, capitalization of the company will consist of \$30,000 of non-interest bearing notes, due April 1, 1961-65, and 425,000 shares of common stock.—V. 192, p. 1196.

Gulton Industries, Inc.—Forms British Subsidiary—

Dr. Leslie K. Gulton, Chairman and President of the company of Metuchen, N. J. disclosed that the engineering and manufacturing firm is establishing a British subsidiary, Gulton Industries (Britain) Ltd., to manufacture electronic products. He announced that production in Great Britain is expected to begin within three months. Dr. Gulton is visiting a number of European countries with the purpose of setting up companies to introduce, in Europe, advanced electronic products being made by his firm in the United States.—V. 192, p. 1710.

Hardinge Manufacturing Co.—Expansion Completed—

The company of York, Pa., on Nov. 23 announced the completion of a \$300,000 foundry modernization and expansion program started in January of 1960. Due to lower construction costs than anticipated, R. E. Long, plant manager, stated that additional improvements were possible beyond those originally contemplated. Improvements include: an additional new "wing" on the original building, a motive sand sifter, enlarged cupola charging floor, new core ovens, new sand muller, automatic sand handling and sand storage system, and complete paving of the outside storage area.

Hat Corporation of America—Seeks to Acquire—

The corporation announced on Dec. 7 that a preliminary agreement had been reached with the majority shareholders of Fashion Park, Inc. for Hat Corporation's purchase of the stock of that company. Upon completion and execution of a final agreement, the offer will be submitted to all shareholders of Fashion Park, Inc.

Fashion Park, Inc., a leading manufacturer of men's clothing, with factories in Rochester, N. Y., dates back to 1854. The company is

also the sole owner of Weber & Heilbroner, Inc. which operates a chain of men's retail stores in the New York area.

The purchase will constitute the first major acquisition in the company's plans for the diversification of its operations.—V. 192, p. 114.

Hilton Hotels Corp.—To Exchange Debentures—

The Chase Manhattan Bank, trustee for the corporation's 6% subordinated sinking fund debentures, due 1964, announced that these debentures will be available, in definitive form, on and after Dec. 12, 1960, in exchange for temporary debentures at the bank's corporate agency department, 80 Pine Street, New York, N. Y. Common stock purchase warrants, if any, should be detached from the temporary debentures before being presented for exchange.—V. 192, p. 898.

Houston Fearless Corp.—Acquires—

Noah Dietrich, Board Chairman, on Nov. 28 announced the purchase of Masterite Industries, Inglewood, Calif., manufacture of printed circuit connectors, electronic contacts, and precision electrical assemblies. The transaction for Masterite, with a current annual sales rate of approximately \$1 million, was for an undisclosed amount of common stock.

Barry J. Shillito, Houston Fearless President, said that Masterite has shown outstanding growth during recent years. He attributed this to the company's introduction of the unique four-slide metal forming operation to the West Coast.

"Reliable electronic hardware, produced in quantity at sensible costs, is still one of the big needs of our industry," Mr. Shillito said. "Masterite manufactures such precision products as transistor clips in one fast operation, with considerable savings in tooling, production time, and final unit cost."—V. 192, p. 1815.

Industrial Hose & Rubber Co., Inc. — Common Stock Offered—
A group headed by Schriever & Co. offered on Dec. 8, 125,000 shares of the company's common stock at \$4 per share.

PROCEEDS—Net proceeds from the sale are intended to be used toward the purchase of new machinery, for additional inventory, for the repayment of certain corporate indebtedness, and for other corporate purposes.

BUSINESS—The company, incorporated in Florida in 1953, is a manufacturer and distributor of various products related to the industrial hose and plastic pipe industries. These products include plastic pipe fittings, galvanized and brass fittings and couplings, fire and garden hose, high-impact polystyrene and P.V.C. plastic fittings, industrial hose and fittings and rubber matting.

UNDERWRITING—The names of the underwriters for whom Schriever & Co. is acting as representative and the shares of common stock which they have severally agreed to use their best efforts to sell, are as follows:

Name	Shares
Schriever & Co.	85,000
Herzfeld & Stern	30,000
A. T. Brod & Co.	10,000

—V. 192, p. 899.

Industrial Leasing Corp., Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The corporation on Nov. 25, 1960, filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$5) to be offered at \$45 per share, through McKelvy & Co., Pittsburgh, Pa. The proceeds are to go to selling stockholders.

Insurance Corp. of America—Acquires—

The corporation announced in Indianapolis on Dec. 6, the acquisition of Pollard-Shore, Inc., a Milwaukee company specializing in pension life insurance, and said the acquisition paves the way for ICA's full entry into the life insurance field.

The announcement made by Mark H. Kroll, President, estimated earnings of the new subsidiary, acquired through an exchange of stock, at between \$50,000 and \$100,000 before taxes for the fiscal year ending April 30, 1961. Mr. Kroll said Pollard-Shore presently has more than \$10 million of life insurance in force with an annual premium in excess of \$400,000. "More important," the ICA President told shareholders, "this acquisition provides a springboard and paves our way for full entry into the life insurance field."

Mr. Kroll said all indications point to ICA's most profitable year. He reported the company is now writing more than \$200,000 a month in surplus line insurance and estimated these writings will total more than \$4 million over the next 12 months. He described the surplus lines business as the company's most profitable operation.—V. 188, p. 1434.

International Electronic Research Corp.—Files Offering and Secondary—

The corporation, of 135 West Magnolia Blvd., Burbank, Calif., filed a registration statement with the SEC on Dec. 1, 1960, covering 220,000 shares of common stock, of which 110,000 shares are to be offered for public sale by the company and 110,000 shares, being outstanding stock, are to be offered by the present holders thereof. Schwabacher & Co. is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company, which was incorporated under California law in 1953, has developed and manufactures an accessory for use with electron tubes known as the heat dissipating tube shield. In addition, it operates a precision machining facility doing subcontract work in the aircraft and rocket engine industry, and manufactures certain precision A. C. instruments. The net proceeds from the sale of additional stock will be used to repay bank loans, outstanding as at Dec. 1, 1960, in an amount of \$124,000; to pay the balance due (\$430,125) in connection with the company's purchase of assets of Millrich Industries, Inc., and to pay the \$13,432 balance due on equipment purchase contracts. The remainder of the proceeds will be used to increase working capital.

In addition to certain indebtedness, the company has outstanding 462,000 shares of common stock, of which Fred A. Miller, Board Chairman, and Harvey Riggs, President, own 154,000 shares each and propose to sell 36,667 shares each, and Don Rich, Vice-President, owns 154,000 shares and proposes to sell 36,666 shares.

International Minerals & Chemical Corp.—To Acquire

Bioferm Corp. of Wasco, Calif., a leader in research, development and production in the microbiological fermentation field, will become a part of International Minerals & Chemical Corp., officials of the companies announced on Dec. 8.

T. M. Ware, President of IMC, said the move would "widen IMC's activities in the fermentation field, provide new opportunities in the agricultural market through insecticides and feed supplements, and open completely new avenues of diversification."

Bioferm recently gained national prominence for a break-through in pesticides with its discovery and development of a microbial insecticide (Thuricide) which is as effective as poisonous chemical insecticides but harmless to humans.

The company is also a leading producer of vitamin B12, used both as a feed ingredient and a pharmaceutical, and has processes for antibiotics for the feed industry.

Officials of the two companies said that final terms of the stock transaction agreement by which IMC will acquire Bioferm are still being worked out, but that negotiations are expected to be completed by the end of the year. Bioferm is owned jointly by Gelman and Jerry M. Sudarsky, Executive Vice-President and Treasurer.—V. 192, p. 1711.

International Utilities Corp.—Exempted—

The SEC has issued an order, it was announced on Dec. 8, granting an application of International Utilities Corp., New York, for exemption from the Holding Company Act. International has 15 direct and indirect subsidiaries. Twelve of such subsidiaries are Canadian corporations, conduct all of their business in Canada, and have no interest in or affiliation with any company which is a public utility company operating in the United States. Two subsidiaries are nonutility companies organized under the laws of, and transact their business in, the State of Pennsylvania. One subsidiary, a Delaware corporation, is a nonutility company engaged in the production of oil in Oklahoma and

natural gas in Ohio. International also owns and operates an asphalt manufacturing plant in Pennsylvania. In addition, it owns a portfolio of diversified marketable securities, in many instances representing more than 5% but less than 10% of the voting stock, of various United States and Canadian corporations. At June 30, 1960, such investments were carried on the books of International at about \$16,700,000 and had a quoted market value of about \$17,800,000. On the same date International's consolidated assets, per books, were approximately \$168,000,000.—V. 192, p. 2122.

Interstate Hosts, Inc.—Expands—

This restaurant chain operator, on Nov. 21, added Honolulu International Airport to its long list of airport restaurant-gift shop operations.

The Hawaii Aeronautics Commission awarded a contract for food and beverage facilities to Interstate Hosts, making the Hawaiian International airport the tenth such facility operated by the firm. The company will operate facilities at both the Inter-island terminal and the International terminal.

Interstate has contracts at airports in San Francisco, Los Angeles, Chicago, Dallas, Philadelphia, New Orleans, Detroit, Denver and Sacramento. Interstate Hosts did a total business of \$20 million in 1959.

Iowa Power & Light Co.—Common Stock Offered—The First Boston Corp. and associates on Dec. 7 offered publicly 100,000 shares of the company's common stock, par value \$10, at \$37.50 per share. The group was awarded the stock at competitive sale on a bid of \$36.454 per share.

Competing bids for the common included A. C. Allyn & Co., Inc., \$36.376, Smith, Barney & Co., \$36.10; and Stone & Webster Securities Corp., \$36.05.

PROCEEDS—Proceeds from the sale of the new common stock and from the sale of \$10,000,000 of first mortgage bonds at a later date will be applied toward payment of short-term bank loans incurred and to be incurred as temporary financing of the company's construction program, which is expected to cost \$9,500,000 for the year 1960 and approximately \$11,000,000 for 1961.

BUSINESS—The company conducts its business in the central and southwestern sections of Iowa. Both electric and natural gas service is furnished in and around Des Moines and in 22 other municipalities; electric service only in Council Bluffs, 87 municipalities and more than 100 unincorporated communities and rural territory; and natural gas service only in five municipalities.

REVENUES—For the 12 months ended Sept. 30, 1960, total operating revenues of the company amounted to \$51,035,603 and net income to \$5,703,207, compared with total operating revenues of \$46,574,360 and net income of \$5,042,829 for the calendar year 1959.

DIVIDENDS—Quarterly dividends were paid on the outstanding common stock at the rate of 35 cents per share during the period March 1, 1950 to Dec. 1, 1956, and at the rate of 40 cents per share thereafter.

CAPITALIZATION—Giving effect to the sale of the new common stock and of the new bonds, capitalization of the company at Sept. 30, 1960 was: \$71,776,000 in long-term debt; 200,000 shares of cumulative preferred stock, par \$100; and 2,141,842 shares of common stock, par \$10.—

UNDERWRITING—The purchasers named below have severally agreed to purchase the following respective percentages of the common stock offered:

Percentage	Percentage
The First Boston Corp. 17.5	Hayden, Stone & Co. 8.25
Goldman, Sachs & Co. 13.0	Shearson, Hammill & Co. 8.25
Hornblower & Weeks 13.0	The Ohio Co. 4.0
American Securities Corp. 8.25	Barret, Fitch, North & Co., Inc. 2.0
Francis I. duPont & Co. 8.25	Burton J. Vincent & Co. 1.0
Estabrook & Co. 8.25	
Goodbody & Co. 8.25	

—V. 192, p. 1914.

Institutional Shares, Inc.—Proposes Acquisition—

Institutional Shares, Ltd., New York City, has applied to the SEC for an exemption order under the Investment Company Act with respect to the proposed issuance of shares of Institutional Shares in exchange for shares of the Foundation Fund, the number of which will be based on the new asset value per share of Foundation Fund on the date of closing. Such shares will then be distributed to the two stockholders. Based upon Oct. 7 figures, and giving effect to certain adjustments for unrealized appreciation in the assets to be acquired, the Burton Pierce shareholders would have received about 93,422 shares of Foundation Fund Stock.—V. 189, p. 1239.

Jervis Corp.—Merger Ratified—

The Board of Directors of the Jervis Corp., Grandville, Mich., has ratified the acquisition of Allan Marine, Inc., Chairman Allan Gittleson announced on Nov. 23.

The marine products company will be operated as the Allan-Jervis Marine Division of the Jervis Corp., with plants in Hicksville, L. I., and Grandville, Mich. The sales force will operate out of the New York office.

Arnold Klein, President of Allan Marine since its entrance into the field in 1956 with a diversified line of hardware and accessories for the marine replacement market, has been named President of the new division.

Joa Co.—Acquired—

See Scott Paper Co., below.—V. 186, p. 1092.

Jouet, Inc., Brooklyn, N. Y.—Files With SEC—

The corporation on Nov. 28, 1960 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share, through Edward H. Stern & Co. Inc., New York, N. Y.

The proceeds are to be used for the expenses of the offering; for the purchase and installation of additional machinery and molds, and for working capital.

Kaiser Aluminum & Chemical Corp.—New Plant—

The corporation will construct an aluminum fluoride plant costing approximately \$1,400,000 at its Gramercy, La., Works, according to an announcement on Nov. 28 by W. R. Woodman, Manager of the corporation's raw materials operations.

The plant, whose construction will commence by the middle of next year and be completed in the third quarter of 1962, will supply a major portion of the aluminum fluoride requirements of the corporation's reduction plants. Its construction marks another step in Kaiser Aluminum's program of integrating its sources of important raw materials. Aluminum fluoride is used with cryolite in the electrolytic process which reduces alumina to primary aluminum.—V. 191, p. 1983.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$435,929	\$420,584
Railway oper. expenses	244,951	216,956
Net rev. from ry. ops.	\$190,978	\$203,628
Net ry. oper. income	\$3,881	73,919

—V. 192, p. 1816

(Rudolph) Karstadt Inc. (Rudolph Karstadt Aktien-gesellschaft)—To Redeem Bonds—

The corporation has called for redemption on Jan. 1, 1961, all of its outstanding 4½% debt adjustment bonds due Jan. 1, 1963 at 100%

plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York 15, N. Y.—V. 190, p. 2241.

Kayser-Roth Corp.—Acquires—

Cole of California, Inc., manufacturer of women's and children's bathing suits and beach apparel, has been purchased by the Kayser-Roth Corp. for an undisclosed amount of cash.

This action was revealed in a joint announcement made by Chester H. Roth, President of Kayser-Roth and Frederick N. Cole, President of Cole of California, Inc.

Mr. Roth stated that "The Cole transaction is a part of Kayser-Roth's program of acquisitions designed to expand its participation in men's, women's and children's apparel markets." Cole will be operated as an autonomous wholly-owned subsidiary of Kayser-Roth.—192, p. 2019.

Kerr-McGee Oil Industries, Inc.—Consolidates—

The company's crude oil supply and pipeline divisions have been consolidated into a single division, D. A. McGee, the company's President, announced on Dec. 5. The new division, known as the crude oil supply and transportation division, began operating as an integral unit Dec. 1.

Commenting on the divisional merger, Mr. McGee pointed out that the consolidation of crude oil supply and transportation is a natural move because of the close inter-relationship of the two functions and because only Kerr-McGee crude and products move through the company's 3,000 mile pipeline system.—V. 192, p. 994.

(S. S.) Kresge Co.—Sales Up—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$36,734,789	\$34,944,607
Net rev. from ry. ops.	\$34,944,607	\$34,576,076
Net ry. oper. income	\$2,788,181	\$3,371,517

—V. 192, p. 2519.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$409,203	\$32,230
Railway oper. expenses	247,554	151,147
Net rev. from ry. ops.	\$161,649	\$58,917
Net ry. oper. income	\$5,451	\$32,239

*Deficit.—V. 192, p. 1816.

Lane Bryant Inc.—Sales Higher—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$6,666,046	\$6,480,508
Net rev. from ry. ops.	\$6,480,508	\$70,709,274
Net ry. oper. income	\$68,287,186	

—V. 192, p. 1914.

Lee Communications Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 28, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered at \$2 per share, through H. B. Crandall Co., New York, N. Y.

The proceeds are to be used for the payment of bank loans; new equipment; advertising and promotion; engineering research, and for working capital.

Lerner Stores Corp.—Sales Higher—

Period End. Nov. 30—	1960—Month—1959	1960—10 Mos.—1959
Sales	\$17,697,159	\$16,285,724
Net rev. from ry. ops.	\$154,792,356	\$146,810,705

—V. 192, p. 1493.

Licensing Corp. of America—Formed—

Is jointly announced that Jay Emmett Associates, Inc., Stone Merchandising Associates and Syd Rubin Enterprises, Inc. are merging their companies to form Licensing Corp. of America. This merger will make the new company the largest independent character merchandising firm in the world. The New York headquarters will be located in the new Time & Life Building.

The merger of these three companies makes it better equipped to service not only clients, but also licensed manufacturers who are using LCA personalities and properties as an important part of their advertising, merchandising and marketing programs. In addition, LCA will service advertising agencies as character merchandisers.

Ling-Temco Electronics, Inc.—New Contracts—News

Ling-Temco Electronics, Inc., has completed negotiations to acquire the remaining minority stock interest in a subsidiary—Fenske, Pedrick & Miller, Inc., developers of the Iconorama—company officials announced on December 1.

Chairman of the Board Robert McCulloch and President James J. Ling said that FF&M is one of the fastest-growing units in the Ling-Temco group. Sales totaled only about \$100,000 in 1958, rose to \$600,000 in 1959, and are forecasted to top \$6,000,000 this year. Sales for 1961, including projects in the United States and overseas, are forecasted for continued acceleration.

Mr. McCulloch and Mr. Ling said that acquisition of the remaining interest in FF&M "is in line with company policy of owning in their entirety our operating units."

Iconorama is an electronic system which visually displays the paths of moving vehicles in the air or on the surface. Iconorama also has potential markets in air traffic control, and in the control of surface ships. There are also many commercial applications, such as control of fire-fighting equipment.

A \$1,750,000 contract for anti-submarine warfare weapon system work has been received from Lockheed Aircraft Corp. of Burbank, Calif., by the company, Executive Vice-President and General Manager Clyde Skeen announced on Dec. 7.

LTE's subsidiary, Temco Electronics & Missiles Co., will do the work at its "Grand Prairie" facility in Dallas and at its home office plant in Garland, a suburb of Dallas.

TEMCO Missiles & Aircraft Division in the past few days also announced contracts for components of the North American B-70 Valkyrie and for the Boeing B-52H manned missiles launching platform.

Stereophonic "Voice of the Theatre" speaker systems produced by Altec Lansing Corp., a Ling-Temco subsidiary, have been selected to furnish sound reproduction in 50 new Cinerama theatres.

President James J. Ling said the \$200,000 contract provides for Altec Lansing to install a set of 13 speaker systems in each of the 50 theatres being developed as part of Cinerama's nation-wide expansion program.

The company, which recently announced its low-cost television stations for small communities, now has unveiled a compact, automated, and economically-priced FM radio broadcasting station.

As is the low-cost television station, the inexpensive FM radio station will be manufactured and marketed by the Electron Corp. of Dallas, Texas, a Ling-Temco subsidiary headed by Mort Zimmerman, President.

The most unique feature of Electron's FM radio station lies in its automation. The contract totals only \$27,600, a fraction of the cost of other FM radio stations with this power and automation feature.—V. 189, p. 2677.

Lionel Corp.—Acquires—

General John B. Medaris, President of Lionel Corp., announced on Dec. 7 that Lionel has acquired Telerad Manufacturing Corp. of New York City and Flemington, N. J. Telerad is engaged in the production and sale of electronic devices and radar components. Its 1960 sales volume exceeds \$2,000,000, and according to the General, its net earnings will probably increase earnings per share of Lionel stock for this coming year.

General Medaris stated that the acquisition of Telerad is a second step in the continuing program designed to enhance substantially the position of Lionel in the electronics, missile and research and development field. In September, Lionel shareholders approved the acquisition of Anton Electronic Laboratories, Inc., of Brooklyn, N. Y., and Intercontinental Manufacturing Co. of Garland, Texas, which are engaged primarily in electronics, nucleonics and missile production and research.

The General said that Telerad, which was purchased with Lionel authorized, but unissued, common stock, will become a division of

Lionel, and that its operations will continue to be under the direction of Charles George, Telerad, President, who has signed an employment contract with Lionel.—V. 192, p. 1611.

Lone Star Gas Co.—Files Common—

The company filed a registration statement with the SEC on Dec. 6 covering a maximum of 665,838 shares of common stock, par \$10, which the company proposes to offer to the holders of its common stock of record Jan. 5, 1961 at the rate of one additional share for each 10 shares then held. A group headed by the First Boston Corp. will purchase any shares unsubscribed at the termination of the offer on Jan. 23, 1961.

Of the net proceeds, \$20,000,000 will be used to prepay without premium existing short-term bank borrowings of \$10,000,000 due March 11, 1961 and term bank loans of \$10,000,000 due Sept. 15, 1961. The remainder of the net proceeds will be applied to the company's 1961 construction program, which is presently estimated at \$33,700,000.

The company owns and operates interconnected natural gas transmission lines, gathering lines, compressor stations, gasoline plants, distribution systems and related properties which serve more than 850,000 consumers in Texas and Oklahoma. The company's subsidiary, Lone Star Producing Co., engages in exploration for and development of oil and gas production and owns and operates oil and gas leases and wells, gathering lines, gasoline and cycling plants and other related properties.

For the 12 months ended Sept. 30, 1960, consolidated operating revenues of the company amounted to \$130,699,437 and net income to \$16,384,952 compared with consolidated operating revenues of \$124,899,929 and net income of \$15,718,011 in 1959.—V. 188, p. 1434.

Long Island RR.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$5,732,530	\$5,816,499
Railway oper. expenses	5,057,624	5,084,275
Net rev. from ry. ops.	\$674,906	\$732,224
Net ry. oper. income	\$114,174	\$1,747,470

*Deficit.—V. 192, p. 1816.

Louisiana Power & Light Co.—Stock Sale Cleared—

The SEC has issued an order, it was announced on Dec. 2, under the Holding Company Act, authorizing Louisiana Power & Light Co. to issue and sell to its parent, Middle South Utilities, Inc., for \$8,000,000 cash, 2,400,000 additional shares of the authorized but unissued par common stock of Louisiana. Proceeds of the stock sale are to be used by Louisiana to pay part of the cost of its current construction program.—V. 192, p. 1152.

Mangel Stores Corp.—Sales Up—

Period End. Nov. 26—	1960—4 Wks.—1959	1960—43 Wks.—1959
Sales	\$6,541,204	\$5,537,859
Net rev. from ry. ops.	\$48,105,488	\$41,158,676

—V. 192, p. 1914.

Max Factor & Co.—Sales & Net Up—

For the three months ended Sept. 30, sales were \$14,325,405, a gain of 8.5% over the \$13,191,663 for the like quarter of 1959. President Max Factor, Jr. announced on Nov. 21. Earnings for such period were up 9.2% to \$992,492 or 45 cents a share from \$908,464 or 41 cents a share for the third quarter last year. (All per share figures have been adjusted for the 4% stock dividend paid in January 1960.)

Net profit for the nine months ended Sept. 30, 1960 was \$2,630,706 equal to \$1.20 a share on the 2,199,813 shares of class A and common stock outstanding. This compared with \$2,678,585 or \$1.22 cents a share on the corresponding shares outstanding at Sept. 30, 1959. Net sales for the initial three quarters were \$41,594,869 compared with \$37,651,339 for the first nine months of last year.

Mr. Factor stated that sales for October set a new record for any single month in the history of the company, thus indicating that sales for the year will reach an all-time high.—V. 191, p. 1775.

McCrory-McLellan Stores Corp.—Sales Lower—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Sales	\$13,191,732	\$13,891,134
Net rev. from ry. ops.	\$124,728,604	\$130,092,564

—V. 192, p. 1493.

Mercantile Stores Co. Inc.—Sales Lower—

Period End. Nov. 30—	1960—Month—1959	1960—10 Mos.—1959
Sales	\$16,343,000	\$16,540,000
Net rev. from ry. ops.	\$129,895,000	\$127,672,000

—V. 192, p. 1914.

Michigan Consolidated Gas Co.—Partial Redemption—

The company has called for redemption on Jan. 1, next, through operation of the sinking fund \$450,000 of its first mortgage bonds 6¼% series due 1982 at 103% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York, N. Y.—V. 192, p. 1093.

Miller-Wohl Co. Inc.—Sales Up—

Period End. Nov. 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$3,819,125	\$3,686,656
Net rev. from ry. ops.	\$14,228,860	\$14,303,963

—V. 192, p. 1914.

Molybdenum Corp. of America—Locates New Deposit

Exploration has confirmed the existence of a large molybdenum deposit located at a property owned by the corporation near Questa, New Mex., according to an announcement on Nov. 30 by Marx Hirsch, president of the corporation. Mr. Hirsch in announcing the results of the exploration described the deposit as being of major significance.

The report prepared by company engineers states that work has disclosed a very considerable area of molybdenite mineralization. Indicated ore calculated from assays of drift and diamond drill samples is stated at 260 million tons containing about five pounds of molybdenum disulphide per ton, equivalent to approximately 760 million pounds of contained molybdenum.

Mr. Hirsch said that additional exploratory work conducted by the company since June 30, 1960 has extended the area of mineralization and disclosed substantial zones of higher mineral content both within and outside the area previously explored. He further stated that the company intends to continue and intensify exploration activities. Additional drifting and drilling will be carried on to further define two of the enriched zones. No decision will be made regarding possible mining operations until the conclusion of the exploratory work in these enriched areas.—V. 189, p. 1970.

Monongahela Ry.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$303,451	\$513,834
Railway oper. expenses	282,487	291,247
Net rev. from ry. ops.	\$20,964	\$222,587
Net ry. oper. income	\$60,846	141,898

*Deficit.—V. 192, p. 1818.

Moon Rocket Minerals, Inc., Salida, Colo.—Files With Securities and Exchange Commission—

The corporation on Nov. 29, 1960 filed a letter of notification with the SEC covering 2,900,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Mueller Brass Co.—New Communications System—

A nationwide 6,000 mile long telegraph system has been put into operation by the company to inter-connect its plants and offices across the country. The new system was installed, Mueller President Fred L. Riggan, Jr. reported, as part of a company-wide improvement program to step up customer servicing operations.

The system was leased from Western Union and is equipped with hi-speed printing machines which telegraph messages at 3,900 words

per hour. Messages are prepared by operators in the form of perforated tape which feeds the automatic transmitters.

In addition to its use in regular communications, the nationwide system will hook up all Mueller Brass Co. warehouses with the new giant computer system recently installed at executive headquarters in Port Huron.—V. 191, p. 1114.

NAC Charge Plan & Northern Acceptance Corp.—Common Stock Sold—Sade & Co., Washington, D. C. headed a group that publicly offered on Nov. 30, 60,000 shares of the company's class A common stock (par 60¢) at \$5 per share.

BUSINESS—The company, which was organized on Jan. 13, 1953, operates a retail charge account plan known as the "NAC Charge Plan." It is also engaged in consumer financing via small loans, and has in addition, an installment contract division. Its principal offices are located at 16 E. Pleasant St., Baltimore, Md.

PROCEEDS—The net proceeds are estimated at \$260,000, of which the major portion will be used to expand the NAC Charge Plan Division, and the balance will be added to working capital for further expansion.

CAPITALIZATION—The capitalization of the company upon the completion of the offering will consist of 600,000 authorized shares of class A common stock, of which 60,000 shares will be outstanding; 250,000 shares of class B authorized, of which 210,000 shares will be outstanding; and an aggregate of \$502,520 of subordinated long-term notes and debentures.

UNDERWRITING—The underwriters named below, for whom Sade & Co. is acting as principal underwriter, have severally agreed as a firm commitment to purchase from the company the amounts of stock set opposite their names.

	Shares
Sade & Co.	23,750
Bellamah, Neuhauser & Barrett	23,750
United Securities Co.	7,500
Stirling & Co., Inc.	5,000

—V. 192, p. 1400.

National Starch & Chemical Corp.—Joint Venture—

The corporation has joined forces with Jordan Chemical Works (A'sia) Pty. Ltd., Sydney, Australia. Mr. Frank Greenwall, Chairman of the Board of National, on Nov. 28, announced the formation of a new company Jordan-National Co. Pty. Ltd. mutually owned by National and Jordan. Jordan-National will manufacture and sell vinyl polymers and various adhesives made in the United States by National. Manufacturing facilities and executive offices will be located in Sydney.

Jordan is a leading producer in Australia of synthetic resins and chemicals which are sold principally to the printing ink, paint and surface coating trades. It is a publicly owned company and enjoys a high reputation in Australia.

National Starch is a leading producer of vinyl acetate polymers and copolymers, starches, packaging and structural adhesives, and in addition to operating nine plants in the United States also has manufacturing operations in Canada, England and Mexico.—V. 192, p. 307.

Natus Corp.—Delisted—

See Basic Inc., above.

New Amsterdam Casualty Co.—Tenders Invited—

The Franklin National Bank of Long Island, as agent for a prospective purchaser, is inviting holders of New Amsterdam Casualty Co. capital stock to tender their shares for a cash purchase price of \$64 per share. The purchaser is bound to accept tenders aggregating at least 50,000 shares and may accept all or part of any additional tenders. Tenders must be received before 3 p.m., New York Time, on Dec. 22, 1960, unless this is extended to not later than 3 p.m., on Jan. 3, 1961.

Preference will be given to tenders first received. Each will be accepted or rejected in its entirety, with one exception if tenders for only 50,000 shares are accepted, and more received, a part only of the shares included in all tenders received the day when the aggregate reaches 50,000 may be accepted pro rata.

Stockholders, who must also have been holders on Dec. 2, 1960, desiring to tender all or part of their holding should send a letter of transmittal, and appropriate enclosures, to the Franklin National Bank. All tenders shall remain irrevocable until 24 hours after the expiration time.—V. 192, p. 1915.

New England Telephone & Telegraph Co.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Operating revenues	34,284,631	32,399,019
Operating expenses	21,744,845	21,279,595
Federal income taxes	4,402,476	3,839,886
Other operating taxes	2,474,385	2,325,397
Net operating income	5,662,925	4,954,141
Net after charges	4,411,094	3,907,427

—V. 192, p. 1915.

New York Connecting RR.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$300,648	\$327,151
Railway oper. expenses	154,104	197,849
Net rev. from ry. ops.	\$146,544	\$129,302
Net ry. oper. income	566	13,875

*Deficit.—V. 192, p. 1818.

New York, New Haven & Hartford RR.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	10,853,940	11,867,301
Railway oper. expenses	9,968,134	10,099,499
Net rev. from ry. ops.	885,806	1,767,802
Net ry. oper. income	1,595,448	578,790

—V. 192, p. 1818.

New York, Susquehanna & Western RR.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$369,871	\$349,015
Railway oper. expenses	279,748	308,654
Net rev. from ry. ops.	\$90,123	\$40,361
Net ry. oper. income	10,986	*45,153

*Deficit.—V. 192, p. 1818.

Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha)—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, for account of its sinking fund, \$127,000 of its first mortgage 6½% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963 at 100% plus accrued interest. Payment will be made at the Schroder Trust Co., 57 Broadway, New York 15, N. Y.—V. 190, p. 2451.

Norfolk Southern Ry.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$864,149	\$888,081
Railway oper. expenses	780,298	741,851
Net rev. from ry. ops.	\$83,851	\$146,230
Net ry. oper. income	*51,939	58,686

*Deficit.—V. 192, p. 1818.

Nixon-Baldwin Chemicals Inc.—Private Placement—

Dec. 8 it was announced that Lee Higginson Corp. and P. W. Brooks & Co. Inc. negotiated the private

placement of a \$3,000,000 6¼% promissory note of the company, due 1975, with an institutional investor.—V. 192, p. 2020.

Northern Illinois Gas Co.—To Construct—

The company announced on Nov. 30 that it will build a new building on a 112-acre site about five miles northeast of Aurora that will house most of the utility's general office functions.

Construction of a tri-level structure is scheduled to get underway next year with completion in 1963, according to Marvin Chandler, President of NI-Gas. Preliminary estimates indicate the cost will be about \$2 million.

The new facilities will include space for about 700 NI-Gas general office employees now housed in separate buildings on company property in Aurora and Bellwood, as well as in rented properties.—V. 192, p. 211.

Northern Indiana Public Service Co.—Seeks to Expand

The company on Nov. 29, filed an application with the Public Service Commission of Indiana for a Certificate of Convenience and Necessity to provide gas service in the rural areas of 14 counties in the northern third of the State of Indiana.

In its application, the utility said it proposes to extend its gas transmission and distribution facilities, at an estimated cost of nearly \$1,250,000, to provide gas service to approximately 2,400 additional rural customers.

Since October 1959, when huge new supplies of natural gas first became available to its "northwest system," NIPSCO has been engaged in one of the most ambitious long-range expansion programs ever undertaken. Gas franchises have been obtained in 38 communities, of which 18 are now being served and 12 more will be served by the end of the year. The present application covers rural areas surrounding the urban communities now being supplied with natural gas service.—V. 191, p. 1263.

Northern States Power Co.—Bonds Offered—An underwriting group headed by Halsey, Stuart & Co. Inc.

offered \$35,000,000 of the company's first mortgage bonds, series due Dec. 1, 1990, 5% at 100% and accrued interest. The bonds were awarded to the group on its bid of 99.28%.

Other bids for the bonds as 5s in the closely contested sale came from: Merrill Lynch, Pierce, Fenner & Smith Inc., Kidder, Peabody & Co., and White, Weld & Co. (jointly), 99.18, and First Boston Corp., and Blyth & Co., Inc. (jointly), 99.17.

PROCEEDS—Proceeds from the sale of the bonds will be applied to the payment of outstanding promissory notes issued for acquisition of properties and the company's construction program.

REDEMPTION—The new bonds will be redeemable at the option of the company at prices ranging from 105% to 100% and for sinking fund purposes at 100%.

BUSINESS—The company, a Minnesota corporation, and its subsidiary, a Wisconsin corporation, operate in central and south Minnesota, including Minneapolis and St. Paul, in parts of North Dakota and South Dakota, including Fargo and Sioux Falls, and in west central Wisconsin, including Eau Claire and La Crosse.

REVENUES—For the year ended Aug. 31, 1960 over 83% of the system operating revenues was derived from electric operations and about 16% from gas operations.

UNDERWRITING—The names of the purchasers and the respective principal amounts of the new bonds to be purchased by each are set forth below:

	Amount		Amount
Halsey, Stuart & Co., Inc.	\$8,200,000	McMaster Hutchinson & Co.	\$250,000
Adams & Peck	500,000	Moroney, Beissner & Co., Inc.	200,000
Allison-Williams Co.	200,000	Mullaney, Wells & Co.	300,000
A. C. Allen & Co., Inc.	1,750,000	New York Hanseatic Corp.	800,000
Barret, Fitch, North & Co., Inc.	250,000	Penington, Colket & Co.	150,000
George K. Baum & Co.	150,000	Wm. E. Pollock & Co., Inc.	800,000
J. C. Bradford & Co.	800,000	Putnam & Co.	200,000
Edward L. Burton & Co.	100,000	Raffensperger, Hughes & Co., Inc.	300,000
City Securities Corp.	250,000	Rauscher, Pierce & Co., Inc.	200,000
Coffin & Burr, Inc.	1,500,000	Rodman & Renshaw	200,000
Courts & Co.	600,000	Russ & Co., Inc.	150,000
Dick & Merle-Smith	1,500,000	Seagood & Mayer	200,000
Este & Co.	100,000	Shaughnessy & Co., Inc.	150,000
First Securities Corp.	300,000	Shearson, Hammill & Co.	1,250,000
Freeman & Co.	500,000	John Small & Co., Inc.	200,000
Funk, Hobbs & Hart, Inc.	200,000	William R. Staats & Co.	400,000
Robert Garrett & Sons	250,000	H. J. Steele & Co.	150,000
Green, Ellis & Anderson	500,000	Stern Brothers & Co.	600,000
Gregory & Sons	800,000	Walter Stokes & Co.	150,000
Hallgarten & Co.	1,500,000	Sweeney Cartwright & Co.	150,000
Hannaford & Talbot Corp.	200,000	Thomas & Co.	300,000
Ira Haupt & Co.	800,000	Weeden & Co., Inc.	1,250,000
J. H. Hilsman & Co., Inc.	100,000	Wertheim & Co.	1,750,000
Hirsch & Co.	800,000	C. N. White & Co.	200,000
Investment Corp. of Norfolk	200,000	Robert L. Whittaker & Co.	150,000
Kenower, MacArthur & Co.	250,000	J. R. Williston & Beane	250,000
Ladenburg, Thalmann & Co.	1,750,000	P. S. Yantis & Co., Inc.	250,000

—V. 192, p. 1712.

Pacific Coast Fabricating Co., Vancouver, Wash.—Files With Securities and Exchange Commission—

The company on Nov. 23, 1960, filed a letter of notification with the SEC covering \$300,000 of 7% debentures to be offered at \$1 per share in units of \$100 each, due in 10 series of \$30,000 each from Dec. 31, 1965, to Dec. 31, 1974, with the option to convert into shares before maturity. No writing is involved.

The proceeds are to be used to pay current liabilities, notes payable and for working capital.

Paddington Corp.—Common Stock Offered—Lee Higginson Corp. and H. Hentz & Co. and Associates offered publicly on Dec. 6, 36,498 shares of the corporation's class A common stock, par value \$1, at \$50.75 per share.

The offering was oversubscribed and the books closed.

PROCEEDS—The 36,498 shares were being sold by certain stockholders and no proceeds from the sale will accrue to the company. Selling stockholders are Mr. Charles Guttman, President, Treasurer and Director of the corporation, who is selling 33,498 shares, and Stella and Charles Guttman Foundation, Inc., which is selling 3,000 shares. Following the sale, Mr. Guttman will retain 147,252 shares of class B common stock and 105 shares of class A common stock, constituting 25.2% of the outstanding voting securities, and the Foundation will retain 1,260 shares of class A common stock.

BUSINESS—The corporation is engaged exclusively in the sale of "J&B" Scotch whiskey, a brand name of Justerini & Brooks, Ltd., an English firm established in 1749. Since 1937, the company has had the exclusive right to import J&B products for resale in the United States, under a contract which expires in 1975. J&B Rare Scotch whiskey accounted for between 90 and 95% of the net sales of the company in both 1959 and the first three quarters of 1960.

EARNINGS—For the nine months ended Sept. 30, 1960, net sales of the company amounted to \$11,915,275 and net income to \$1,096,576, equal to \$1.88 per share on the common stock, compared to net sales of \$6,352,347 and net income of \$501,469, or \$1.07 per share for the corresponding period of 1959. For the calendar year 1959, net sales were \$10,177,528 and net income \$776,478, equal to \$1.56 per share.

DIVIDENDS—In 1960 the company paid semi-annual dividends of 25 cents per share on the class A common stock, a 5% stock dividend in July, 1960, and declared a 2% stock dividend, distributable Jan. 20, 1961.

CAPITALIZATION—Capitalization of the company at Aug. 15, 1960, was approximately \$486,000 in bank notes and 242,760 shares of class A common stock, \$1 par value and 341,040 shares of class B common stock, \$1 par value outstanding.—V. 192, p. 1858.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$628,428	\$683,558
Railway oper. expenses	808,747	833,820
Net deficit fr. ry. ops.	\$180,319	\$150,262
Net ry. oper. deficit	418,839	373,488

—V. 192, p. 1858.

Perry Electronic Components, Inc., Ossining, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 30, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par five cents) to be offered at \$4 per share, through S. B. Cantor & Co. and Farrell Securities Co., New York, N. Y.

The proceeds are to be used for the purchase of electronic testing equipment and machinery; for trade advertising and sales promotion; for research and development of new products and the acquisition of basic raw materials; for the reduction of outstanding indebtedness, and for working capital and general corporate purposes.

Phoenix Steel Corp.—Mill to Close—

The corporation announced on Nov. 25 plans to close its Harrisburg, Pa., plate mill. Approximately 1,500 employees will be affected by the permanent closing of this unit which becomes effective Dec. 31 of this year.

William A. Cook, president of Phoenix Steel's operating subsidiary, said that the decision to close the plant was reluctantly arrived at after careful studies of costs and market conditions. He pointed out that the rolling mills were designed and built during an era when production techniques were different and labor costs were not of major importance. Further, freight costs were substantially lower permitting shipments to be made to broader geographical markets. Mr. Cook emphasized that these factors have undergone substantial changes during the past decade, which have drastically handicapped Harrisburg's competitive position.

He added that the squeeze of higher operating costs and intense foreign and domestic competition, plus the freight differentials to its major East Coast markets, have made it impossible to operate profitably. The management, faced with this situation of continuing losses, came to the inescapable conclusion that there was no alternative to closing the mill.

Phoenix Steel will continue to produce carbon steel plate and plate fabrications at its newly acquired plant at Claymont, Delaware. Mr. Cook said that the concentration of all of the company's plate rolling operations at this plant should materially improve Phoenix's operating ratio and competitive position.

The company's Phoenixville, Pa., plant will not be affected by the Harrisburg closing.

Porter-Cable Machine Co.—Acquired—

See Rockwell Manufacturing Co., below.—V. 190, p. 1981.

Potomac Electric Power Co.—Bonds Offered—Dillon, Read & Co. Inc.; Lehman Brothers; Eastman Dillon, Union Securities & Co.; Stone & Webster Securities Corporation; and Johnston, Lemon & Co. headed an underwriting group which offered publicly \$40,000,000 of the company's first mortgage bonds, 5% series, due 1995, priced at 100.827% to yield 4.95% to maturity. The bonds were awarded at competitive bidding on Dec. 7 at an interest cost to the company of about 4.99%. The offering was oversubscribed and the books closed.

Halsey, Stuart & Co. Inc. was runnerup, bidding 100.14 for a 5% coupon rate. First Boston Corp. and associates were third at 100.09 for 5s. A fourth bid named a 5½% rate and a price of 101.82. This syndicate was headed by Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., White, Weld & Co., and Salomon Bros. & Hutzler.

REDEMPTION—The new bonds are redeemable at 107.33% for five years and thereafter at prices scaling downward from 104.98% to 100% for the last 12 months before maturity.

PROCEEDS—Of the net proceeds to the company from the sale of the bonds, \$9,725,000 will be used to pay the company's outstanding bank loan notes. Such notes represent borrowings made for working capital, construction expenditures and other corporate purposes. The balance of such net proceeds will be used to reimburse the treasury of the company for a portion of the construction expenditures heretofore made and to provide for a portion of the company's continuing construction program.

It is estimated that gross property additions for the last three months of the year 1960 and for the year 1961 will aggregate approximately \$67,000,000.

BUSINESS—The company furnishes electric power to a service area of approximately 643 square miles, having a population of about 1,464,000, comprising the entire District of Columbia and portions of contiguous areas in Virginia and Maryland.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth opposite their names.

	Amount		Amount
Dillon, Read & Co., Inc.	\$2,860,000	J. J. B. Hilliard & Son	\$200,000
Lehman Brothers	2,860,000	E. F. Hutton & Co.	1,060,000
Eastman Dillon, Union Securities & Co.	2,860,000	Jones, Kreger & Co.	300,000
Stone & Webster Securities Corp.	2,860,000	Ladenburg, Thalmann & Co.	2,675,000
Johnston, Lemon & Co.	2,860,000	W. C. Langley & Co.	1,000,000
Abbott, Proctor & Paine	100,000	John C. Legg & Co.	300,000
Auchincloss, Parker & Redpath	1,000,000	Loewi & Co., Inc.	300,000
Robert W. Baird & Co., Inc.	500,000	W. L. Lyons & Co.	100,000
J. Barth & Co.	750,000	Mackall & Co.	300,000
Baxter & Co.	1,000,000	Mason-Hagan, Inc.	200,000
Alex. Brown & Sons	1,000,000	Mead, Miller & Co.	200,000
Chace, Whiteside & Winslow, Inc.	100,000	Merrill, Turben & Co., Inc.	300,000
Coffin & Burr, Inc.	1,000,000	Newhard, Cook & Co.	300,000
Crowell, Weedon & Co.	200,000	The Ohio Co.	500,000
Fahney, Clark & Co.	200,000	Pacific Northwest Co.	200,000
Ferris & Co.	300,000	Ritter & Co.	1,000,000
The First Cleveland Corp.	200,000	Robinson & Lukens	200,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	1,000,000	L. F. Rothschild & Co.	2,000,000
Glore, Forgan & Co.	2,675,000	Rouse, Brewer, Becker & Bryant	200,000
Halle & Stieglitz	750,000	Schwabacher & Co.	500,000
H. Hentz & Co.	750,000	William R. Staats & Co.	500,000
Hill Richards & Co., Inc.	200,000	Stix & Co.	100,000

—V. 192, p. 1915.

Photogrammetry, Inc.—Common Stock Offered—Public offering of 13,000 shares of the company's \$1 par common stock was made on Nov. 30 by First Investment Planning Co., Washington, D. C. at \$3.50 per share.

BUSINESS—The company was incorporated under the laws of the

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co., \$6 preferred (s-a)	\$3	1-1	12-15
Aberdeen Fund (Reg)	\$0.038	12-27	12-6
Addison-Wesley Publishing, class A (s-a)	25c	12-30	12-20
Class B (s-a)	25c	12-30	12-20
Aid Investment & Discount Inc.—			
Common (quar.)	2c	1-1	12-15
5½% convertible preferred A (quar.)	34½c	1-1	12-15
5½% preferred B (quar.)	34½c	1-1	12-15
6% prior preferred (quar.)	37½c	1-1	12-15
Albert Frank-Guenther Law	\$1	12-19	12-8
Allegheny & Western Ry.—			
6% guaranteed (s-a)	\$3	1-1	12-16
Amerace Corp., common (quar.)	25c	1-9	12-19
Stock dividend	1%	1-9	12-19
Stock dividend (year-end payment)	3%	1-9	12-19
4¼% preferred (quar.)	\$1.06¼	1-3	12-19
American Air Filter (quar.)	27½c	1-5	12-15
American Biltrite Rubber (reduced)	10c	1-16	12-30
Stock dividend	4%	1-25	12-30
American Ceramic Products (quar.)	15c	12-31	12-15
American Crystal Sugar Co., com. (quar.)	50c	1-2	12-16
4½% prior preferred (quar.)	\$1.12½	1-2	12-16
American Discount (G.M.), com. (quar.)	75c	12-31	12-22
5% preferred (1954 series) (quar.)	62½c	12-31	12-22
American Distilling Co. (quar.)	25c	1-26	1-16
American Dredging Co. (quar.)	75c	12-15	12-2
Extra	\$1.25	12-15	12-2
Stock dividend	5%	12-15	12-5
American Hair & Felt, common (quar.)	25c	1-10	12-30
5% preferred (quar.)	\$1.50	1-1	12-22
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	1-14	12-30
5% preferred (quar.)	\$1.25	1-14	12-30
American National Fire Insurance (N. Y.)			
Increased quarterly	30c	1-16	12-20
American Research & Development—			
(From capital gains)	15c	12-20	12-16
Anchor Casualty Co., common (quar.)	25c	12-15	12-5
\$1.75 preferred (quar.)	43¾c	12-15	12-5
Arkansas Fuel Oil Corp.	\$41	12-16	12-2
This payment pertains to retirement of Public Minority interest and is payable upon surrender of certificates to Wilmington Trust Co. (Delaware)			
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	1-3	12-15
4.72% preferred (quar.)	\$1.18	1-3	12-15
5.49% preferred (quar.)	\$1.37	1-3	12-15
Arrow-Hart & Hegeman Electric (year-end)	\$1.20	1-14	12-23
Ash Temple, Ltd., common	20c	1-1	12-16
6% preferred A (quar.)	\$1.50	1-1	12-16
4½% preference B (quar.)	\$1.16¼c	1-1	12-16
Ashtown (J. H.) Hardware Ltd.—			
Class B (quar.)	118c	1-1	12-10
Associates Investment Co. (quar.)	65c	1-4	12-12
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-20
Atlantic Realty, \$6 preferred (s-a)	\$3	1-1	12-15
Aurora Plastics (quar.)	5c	12-27	12-19
Auto-Soler Co. (quar.)	7½c	1-2	12-19
Badger Paper Mills	\$3	12-12	11-25
Ballcrank, Inc. (quar.)	25c	12-23	12-19
Baltimore Brick, 5% 1st pfd. (accum.)	\$3.75	12-27	12-9
Bank of Nova Scotia (quar.)	\$55c	2-1	12-31
Bank of Nutley New Jersey—			
Stock dividend (1 share for each 18 held)	—	12-20	12-6
Bank Shares, Inc., common	60c	12-31	12-15
6% preference A, B, & C (quar.)	15c	12-31	12-15
Bankers Trust (N. Y.) (quar.)	43c	1-15	12-16
Extra	25c	1-15	12-16
Basic, Incorporated, common (quar.)	25c	1-3	12-16
\$6.25 preferred (quar.)	\$1.56¼	1-2	12-30
\$5.60 convertible preference (quar.)	\$1.40	1-2	12-30
Bastian-Blessing Co. (quar.)	\$1	1-2	12-16
Bath Iron Works Corp.	75c	1-3	12-20
Baxter Laboratories, common (incr. quar.)	12½c	12-31	12-16
6% preferred (quar.)	\$1.50	12-31	12-16
Baystate Corp. (increased)	37½c	2-1	1-21
Beatrice Foods, common (quar.)	40c	1-3	12-15
3¾% preferred (quar.)	84¾c	1-3	12-15
4½% preferred (quar.)	\$1.12½	1-3	12-15
Beech Creek RR. (quar.)	50c	1-1	12-15
Beecham Group, Ltd.—			
American depositary receipts ordinary	\$0.29	12-9	10-20
Belmont Stores, Ltd., 5% preferred (quar.)	125c	1-2	12-15
Bickford's, Inc. (quar.)	25c	12-30	12-16
Special	25c	12-30	12-16
Biederman's Furniture Co., class A common	21c	1-25	12-30
Bishop Trust Co.	20c	12-15	12-8
Extra	20c	12-15	12-8
Bliss & Laughlin, Inc. (quar.)	40c	12-31	12-19
Blum's (Calif.), 5% conv. pfd. (quar.)	25c	12-15	12-1
Boise Cascade Corp. (quar.)	10c	2-3	1-6
Borman Food Stores (quar.)	15c	1-9	12-19
Bowser, Inc., \$1.20 pfd. (this payment in arrears to be paid subject to company's lending institutions)	\$1.50	—	—
Braniff Airways	30c	12-28	12-15
British Aluminum, Amer. shares ordinary	12c	12-9	10-17
British Columbia Forest Products, Ltd.—			
Quarterly	12½c	2-1	1-6
British Columbia Telephone Co., com. (quar.)	155c	1-1	12-16
4½% preferred (quar.)	\$1.12	1-1	12-16
5¾% preferred (quar.)	\$1.43¾	1-1	12-16
6% preferred (quar.)	\$1.50	1-1	12-16
Broad Street Investing (30c from gain realized on investment and 14c from net investment income)	44c	12-24	12-6
Broad Street Trust Co. (Phila.) (quar.)	60c	3-15	3-1
Stock dividend (subject to approval of stockholders at the annual meeting)	5%	3-15	2-15
Brooke Bond Canada, Ltd.—			
4.16% preferred (quar.)	126c	1-15	12-15
Brooks-Scanlon, class A	5c	12-10	11-25
Class B	5c	12-10	11-25
Building Products, Ltd. (quar.)	145c	1-3	12-20
Burgess Vibrocrafters (s-a)	25c	1-9	12-27
Burlington Steel, Ltd. (quar.)	115c	1-2	12-9
Burrus Mills, Inc., 4½% preferred (quar.)	\$1.12½	12-31	12-16
Butler's Shoe Corp., common (quar.)	15c	1-2	12-15
4½% preferred (quar.)	28½c	1-2	12-15
California Packing Co. (quar.)	31¼c	2-15	1-20
Cambridge Trust Co. (Mass.) (extra)	\$2	12-20	12-12
Campbell Red Lake Mines, Ltd. (quar.)	\$8¾c	1-27	12-28
Extra	\$5c	1-27	12-28
Campbell Taggart Associated Bakeries—			
Quarterly	25c	1-10	12-27
Extra	25c	1-10	12-27
Canada Flooring, class B (reduced)	115c	1-2	12-16
Canada Southern Ry. (s-a)	\$1.50	2-1	1-13
Canadian Bronze, Ltd. (quar.)	\$37½c	2-1	1-10
Canadian Food Products, Ltd.—			
1st preferred (initial)	175c	1-1	12-28
2nd preferred (initial)	\$37½c	1-1	12-28
Canadian Husky Oil, 6% preferred (quar.)	75c	1-1	12-15
Carbons Consolidated, Inc. (year-end)	25c	12-16	12-9

Name of Company	Per Share	When Payable	Holders of Rec.
Central Aguirre Sugar (quar.)	40c	1-16	1-6
Central Electric & Gas—			
Common (quar.)	36c	1-1	12-15
4.75% B preferred (quar.)	59¾c	12-31	12-9
Central Illinois Electric & Gas—			
Common (quar.)	36c	1-1	12-15
4.10% preferred A (quar.)	\$1.02½	1-1	12-15
4.10% preferred B (quar.)	\$1.02½	1-1	12-15
4.75% preferred C (quar.)	\$1.18¾	1-1	12-15
4.80% preferred D (quar.)	\$1.20	1-1	12-15
Central Indiana Gas (quar.)	20c	1-5	12-20
Central Telephone, common (quar.)	22c	12-31	12-9
Stock dividend	1%	12-31	12-9
\$2.50 preferred (quar.)	62½c	12-31	12-9
\$5 preferred (quar.)	\$1.25	12-31	12-9
\$1.35 preferred (quar.)	33¾c	12-31	12-9
5½% preferred (quar.)	\$1.37½	12-31	12-9
Central Vermont Public Service—			
5.44% preferred (initial)	34c	1-15	12-30
Century Electric Co.—			
Common payment omitted at this time			
Century Investors, Inc.	\$1.16	12-19	12-3
Cerro de Pasco Corp. (increased quar.)	27½c	12-29	12-16
Stock dividend	6%	2-10	1-16
Chamberlin Co. of America (stock dividend)	2%	12-30	12-16
Champlin Oil & Refining (quar.)	25c	2-1	1-10
Charleston Transit (quar.)	75c	1-4	12-27
Extra	\$1	1-4	12-27
Chase Manhattan Bank (N. Y.)—			
Stockholders will vote at a special meeting to be held following the annual meeting on a proposal to declare a 4% stock dividend			
Chateau-Gla Wines Ltd (s-a)	\$50c	1-5	12-16
Chemical Fund, Inc.—			
From net investment income	6¼c	12-29	12-9
Chicago, Burlington & Quincy RR.	\$2	12-22	12-12
Chicago Mill & Lumber (quar.)	25c	12-29	12-15
Extra	25c	12-29	12-15
Cincinnati & Suburban Bell Telephone—			
Quarterly	\$1.13	1-3	12-12
Citizens 1st National Bank & Trust Co. (Ridgewood, N. J.) (incr. semi-annual)	\$1.70	2-1	1-16
Citizens Utilities, class A (stock dividend)	1¾%	12-30	12-12
Clearfield Trust (Pa.) (quar.)	50c	1-1	12-20
Extra	50c	12-20	12-10
Cleveland & Pittsburgh RR.—			
4% special guaranteed (quar.)	50c	3-1	2-10
7% regular guaranteed (quar.)	87½c	3-1	2-10
Cleveland Trencher (quar.)	15c	12-30	12-15
Cleveland Trust (stock dividend) (one share for each nine shares held, subject to approval of stockholders Jan. 18)			
Clevite Corp. (quar.)	30c	12-28	12-16
Colgate-Palmolive Co. (extra)	20c	12-30	12-19
Colonial Energy Shares—			
From investment income	9c	1-3	12-9
Color-Craft Products (quar.)	5c	1-3	12-19
Extra	10c	1-3	12-19
Columbus & Southern Ohio Electric (quar.)	45c	1-10	12-23
Commerce Drug Co. (quar.)	9c	1-15	12-20
Commercial Standard Insurance (Et. Worth)			
Quarterly	25c	1-10	12-31
Commonwealth International Life Fund	3c	12-15	11-30
Connecticut Bank & Trust (quar.)	50c	1-3	12-13
Consolidated Investment Trust—			
(From investment income)	20c	12-27	12-13
Consolidated Mining & Smelting (Canada) (s-a)	140c	1-16	12-16
Extra	110c	1-16	12-16
Consumers Gas Co., common (quar.)	110c	1-3	12-15
5½% preferred A (quar.)	\$1.37½	1-3	12-15
5½% preferred B (quar.)	\$1.37½	1-3	12-15
Continental Connector, class A (quar.)	12½c	1-3	12-16
Stock dividend	1¼%	1-3	12-16
Corroon & Reynolds Corp. (quar.)	15c	1-1	12-20
Cowles Chemical (quar.)	15c	12-23	12-16
Craig Systems, Inc.	15c	12-29	12-19
Cream of Wheat Corp. (quar.)	40c	1-3	12-16
Extra	40c	12-23	12-16
Crown Central Petroleum	25c	12-30	12-19
Crown Cork & Seal—			
\$2 preferred (quar.)	50c	3-15	2-16
Crown Trust Co. (quar.)	125c	1-2	12-20
Cuban-American Sugar, common (quar.)	10c	1-3	12-19
7% preferred (quar.)	\$1.75	1-3	12-19
7% preferred (quar.)	\$1.75	3-31	3-16
7% preferred (quar.)	\$1.75	7-3	6-15
7% preferred (quar.)	\$1.75	9-29	9-15
Cutter Laboratories—			
Div. payments on class A and class B omitted at this time.			
Davega Stores, 5% preferred (quar.)	25c	1-3	12-16
Decca Records (quar.)	30c	12-29	12-19
Decker Nut Mfg.	5c	1-4	12-15
Denver Chicago Trucking (quar.)	25c	12-29	12-15
Detroit Mobile Homes (initial quar.)	10c	1-16	12-31
de Vegh Mutual Fund, Inc.	12c	12-22	12-7
(From net investment income)	50c	12-22	12-7
Diamond National Corp., common (quar.)	40c	2-1	1-6
\$1.50 preferred (quar.)	37½c	2-1	1-6
Dilbert's Quality Supermarkets			
7% 1st preferred (quar.)	17½c	1-3	12-16
Diversey Corp. (quar.)	15c	1-4	12-21
Doeskin Products, Inc., 70c pfd. (quar.)	17½c	1-2	12-16
Dome Mines, Ltd. (quar.)	\$117½c	1-30	12-30
Dominion Steel & Coal Ltd. (quar.)	110c	2-1	1-11
Donaldson Co. (quar.)	15c	12-12	12-1
Dow Brewery, Ltd. (quar.)	\$37½c	1-3	12-14
Duffy-Mott, Inc. (quar.)	25c	1-3	12-15
Dunlop Rubber, Ltd.—			
American deposit receipts Ordinary	\$0.24	12-8	10-21
Eastern Racing Assn., common (quar.)	7½c	1-1	12-15
Common (quar.)	7½c	4-1	3-17
\$1 preferred (quar.)	25c	1-1	12-15
\$1 preferred (quar.)	25c	4-1	3-17
Eaton & Howard Balanced Fund	11c	12-23	12-2
Optional	15c	12-23	12-2
Eaton & Howard Stock Fund	10c	12-23	12-2
Optional	15c	12-23	12-2
Economy Baler	7½c	1-3	12-9
Edgecomb Steel (quar.)	15c	12-30	12-15
Stock dividend	5%	12-30	12-15
Eldon Industries (quar.)	15c	12-30	12-16
Electro Refractories & Abrasives Corp.—			
Quarterly	15c	12-29	12-15
Stock dividend	2%	12-29	12-15
Elisabethtown Water Consolidated (quar.)	30c	12-29	12-14
Elk Horn Coal Corp.	25c	12-31	12-15
Erie Flooring & Wood Products, Ltd.—			
Class A (s-a)	130c	12-31	12-15
Erie & Pittsburgh RR., guaranteed (quar.)	87½c	3-10	2-28
Exolon Company, new common (initial quar.)	25c	12-16	12-6
Extra	10c	12-16	12-6
Factor (Max) & Co., class A (quar.)	20c	12-31	12-15
Stock dividend	4%	1-16	12-15
Fairchild Camera & Instrument Corp.	50c	12-28	12-16
Faraday Uranium Mines Ltd (initial)	7½c	1-25	12-31
Fashion Frocks (reduced)	2c	12-21	12-5
Federal Drop Forge (reduced)	25c	12-15	12-10
Federal Services Finance, common (quar.)	15c	1-13	12-31
5% preferred A (quar.)	\$1.25	1-13	12-31
5% preferred B (quar.)	\$1.25	1-13	12-31
5½% prior preferred (quar.)	\$1.37½	1-13	12-31

Name of Company	Per Share	When Payable	Holders of Rec.
Federal United Corp., \$3 pfd. (quar.)	75c	12-15	12-5
Fiduciary Mutual Investing— (12c from investment income plus 77c from capital gains)	89c	12-31	12-15
First Geneva Corp.	75c	12-28	12-21
First Investors Corp.— Class A and class B (quar.)	10c	2-15	1-31
Extra on A and B	10c	1-10	12-20
First National Bank (Allentown, Pa.) (s-a)	50c	12-27	12-5
First National Bank (Atlanta)— Stock div. (subject to approval of stockholders Dec. 13 with a plan to give shareholders the option to buy 3 new shares for each 20 shares held, option expiring Jan. 20, 1961)	10%	—	12-13
First National City Bank of N. Y. (quar.)	75c	2-1	1-3
Fischer & Porter Co., 5% pfd. (quar.)	12½c	1-1	12-15
Florida Steel Corp. (stock dividend)	5%	1-20	12-23
Food Fair Properties, 6% pfd. (initial)	\$1.50	12-30	12-20
Food Fair Stores, Inc., common (quar.)	25c	1-3	12-15
\$4.20 preferred	\$1.05	1-3	12-15
Forbes & Wallace, \$3 class A (quar.)	75c	1-3	12-23
Foster Forbes Glass (quar.)	20c	1-20	1-16
Stock dividend	39c	12-28	12-14
Frito Company (quar.)	15c	1-31	1-13
Gamble Bros. (quar.)	5c	12-16	12-9
Garlock, Incorporated (quar.)	30c	12-23	12-9
Garrett Freightlines (quar.)	10c	1-13	12-23
General American Investors— (\$1.30 from long-term capital gains plus 16c from accum. undistributed inc.)	\$1.46	12-23	12-16
General Controls (quar.)	15c	12-30	12-16
6% preferred (quar.)	37½c	12-30	12-16
General Industries (quar.)	25c	12-15	12-5
5% preferred (quar.)	\$1.25	12-29	12-19
General Products Mfg., Ltd. (stock dividend) (3 shs. of 3% non-cum. pfd. (25c par) for each class A or class B share held)	—	1-13	12-30
General Shale Products (quar.)	17c	1-5	12-15
Extra	12c	1-5	12-15
General Time Corp.— No action taken on dividend payment at this time.	—	—	—
General Tire & Rubber Co.— 3¼% preferred (quar.)	93½c	12-31	12-19
4¼% preferred (quar.)	\$1.06½	12-31	12-19
4½% preferred (quar.)	\$1.12½	12-31	12-19
5% preferred (quar.)	\$1.25	12-31	12-19
5½% preferred (quar.)	\$1.37½	12-31	12-19
Georgier Shoe Mfg. (quar.)	10c	1-3	12-15
Gestetner, Ltd. Amer. shares Ordinary	\$0.021	12-9	10-20
Amer. shares Ordinary "A"	\$0.21	12-9	10-20
Good Humor Corp. (increased)	50c	12-20	12-9
Gray Drug Stores (initial quar.)	20c	1-3	12-15
Goodman Mfg. Co. (quar.)	20c	2-1	1-3
Extra	20c	12-20	12-12
Grand & Toy, Ltd. (quar.)	\$45c	12-30	12-20
Great American Insurance (New York)— Increased quarterly	50c	1-16	12-20
Great Western Producers, common	10c	12-31	12-16
\$1.80 preferred A (quar.)	45c	12-31	12-16
Greater All American Markets (quar.)	7½c	1-3	12-16
Green (Daniel) Co.	50c	12-15	12-5
Special	\$4	12-15	12-5
Green Giant Co., 5% preferred (quar.)	\$1.25	12-15	12-1
Class B (increased quar.)	20c	12-15	12-1
Guaranty Bank & Trust Co. (Worcester, Massachusetts) (s-a)	40c	12-15	12-2
Extra	30c	12-15	12-2
Hahn Brass, Ltd., common (quar.)	115c	1-1	12-7
5% 1st preferred (quar.)	\$22½c	1-1	12-7
Hamilton Mfg. (quar.)	25c	12-30	12-20
Hanover Shoe, Inc. (quar.)	30c	1-2	12-16
Harding Carpets, Ltd. (quar.)	115c	1-1	12-15
Extra	110c	1-1	12-15
Harsco Corp. (quar.)	35c	1-4	12-16
Hawaiian Commercial & Sugar	10c	12-10	11-28
Helen Rubenstein, Inc.— New common (initial quar.)	32½c	1-3	12-16
Heller (Walter E.) & Co., common (quar.)	40c	1-3	12-20
4% preferred (quar.)	\$1	1-3	12-20
5½% preferred (quar.)	\$1.37½	1-3	12-20
Heppenstall Co., 4½% preferred (quar.)	56½c	2-1	1-24
Heritage Fund	4c	12-29	11-30
Hertz Corp. (quar.)	30c	1-4	12-19
Holland Furnace (quar.)	15c	12-29	12-19
Houston Natural Gas, common (quar.)	20c	12-31	12-16
5% preferred (\$50 par) (quar.)	62½c	12-31	12-16
5% preferred (\$25 par) (quar.)	31½c	12-31	12-16
5¼% preferred (quar.)	\$1.31½	12-31	12-16
5.65% preferred (1959 series) (quar.)	\$1.41½	12-31	12-16
Hoving Corp.	5c	12-16	12-8
Hughes-Owens, Ltd., class A (quar.)	\$20c	1-16	12-15
Class B (reduced)	15c	1-16	12-15
6.40% preferred (quar.)	\$40c	1-16	12-15
Hussmann Refrigerator (stock dividend)	2%	12-30	12-12
Huyck Corp., common	12c	12-23	12-9
\$2.75 class A preferred (quar.)	69c	12-23	12-9
4½% prior preferred (quar.)	\$1.12	12-23	12-9
Hycron Mfg., 5½% conv. preferred (accum.)	\$0.1375	1-1	12-15
Illinois Brick Co. (quar.)	40c	2-1	1-13
Imperial Bank of Canada (quar.)	\$45c	2-1	12-31
Imperial Chemical Industries— Amer. dep. rcts. Ordinary	\$0.97	12-8	10-3
Indian Head Mills, \$1.25 pfd. (quar.)	31½c	2-1	1-13
\$1.50 preferred (quar.)	37½c	2-1	1-13
Indiana & Michigan Electric— 4.12% preferred (quar.)	\$1.03	1-3	12-12
4½% preferred (quar.)	\$1.03½	1-3	12-12
4.56% preferred (quar.)	\$1.14	1-3	12-12
Ingersoll Machine & Tool, Ltd.— 4% preferred (quar.)	\$1	1-3	12-15
Inglewood Gasoline (extra)	70c	12-20	12-10
Insuranshares Certificates, Inc. (s-a)	30c	1-2	12-19
International Paper Co.— Stockholders approved a three-for-one-split of the common shares	—	12-30	12-6
Initial quarterly	26½c	12-12	12-6
Stock dividend	2%	12-30	12-6
International Shoe Corp. (quar.)	45c	1-1	12-12
Interstate Securities, common (quar.)	25c	1-3	12-12
5½% preferred (quar.)	27½c	1-3	12-12
Iowa Power & Light, common (quar.)	40c	2-3	1-13
3.30% preferred (quar.)	\$2½c	1-1	12-15
4.35% preferred (quar.)	\$1.08½	1-1	12-15
4.80% preferred (quar.)	\$1.20	1-1	12-15
Jefferson Electric (quar.)	15c	12-30	12-13
Jenkins Bros. Founders Shares (quar.)	\$1.50	12-28	12-16
Year-end	\$2	1-4	12-16
Non-voting common (quar.)	37½c	12-28	12-16
Year-end	50c	1-4	12-16
Johnson Carper Furniture (extra)	40c	1-2	11-23
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	12-31	12-16
5¼% preferred (quar.)	\$1.43½	12-31	12-16
Kekaha Sugar	15c	12-12	12-7
Kennedy's, Inc., \$1.25 preferred (quar.)	31½c	1-15	12-31
Kent-Moore Organisation (extra)	20c	12-31	12-20
Kentucky Central Life & Accident Insurance Co.	10c	12-6	12-1
Keystone Custodian Funds	10c	1-15	12-31
Extra	20c	1-15	12-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
King-Seely Corp.— 2-for-1 split subject to the proposed merger with Amer. Thermos Products Co.—		12-9	12-9	Niagara Wire Weaving, Ltd., common (quar.)	\$115c	1-2	12-9	Southern Gas & Water, com. (quar.)	20c	12-28	12-9
Knott Hotels (quar.)	25c	12-23	12-15	Extra	\$120c	1-2	12-9	Stock dividend	1%	12-28	12-9
Stock dividend	3%	1-27	12-30	Class B (quar.)	\$115c	1-2	12-9	\$4.50 preferred (quar.)	\$11.12½	1-1	12-15
Kuppenheimer (B.) & Co. (s-a)	50c	1-3	12-16	Extra	\$120c	1-2	12-9	\$5 preferred (quar.)	\$1.25	1-1	12-15
Lamson Corp. (Dela.) common (quar.)	30c	12-30	12-16	North American Aviation (quar.)	50c	1-3	12-13	Southern Nevada Telephone, common	30c	1-2	12-19
6% prior preferred (quar.)	\$1.50	12-30	12-16	North American Life Insurance (stock div.)	10%	1-3	12-13	5.44% preferred (quar.)	34c	1-2	12-19
Latrobe Steel Co. (quar.)	25c	12-26	12-16	(Subject to approval of stockholders Feb. 14.)				5.48% preferred (quar.)	34½c	1-2	12-19
Lehigh Coal & Navigation	50c	12-29	12-15	Northeast Investors Trust	20c	12-13	12-5	Southwest Natural Gas, common (s-a)	10c	12-26	12-12
Lerner Stores, common (quar.)	35c	1-14	12-30	Northeastern Pennsylvania National Bank	50c	12-21	12-9	\$6 preferred (quar.)	\$1.50	1-1	12-20
4½% preferred (quar.)	\$1.12½	2-1	1-20	& Trust Co. (Scranton) (extra)	30c	2-1	12-23	Spotless Company (quar.)	25c	12-10	12-6
Liberty Loan Corp., com. (quar.)	30c	1-1	12-15	Northern Illinois Gas, common (quar.)	\$1.25	2-1	12-23	Standard Holding Corp.—			
5½% preferred (quar.)	\$0.359375	1-1	12-15	5% preferred (quar.)	55c	2-1	12-23	Class A (year-end)	146c	12-28	12-20
Life Insurance Co. of Georgia (quar.)	25c	12-9	12-2	\$5.50 preferred (quar.)	\$1.37½	1-31	1-10	Class B (year-end)	146c	12-28	12-20
Lincoln National Life Insurance				Northern Pacific Ry. (quar.)	15c	12-29	12-14	Standard Screw (quar.)	30c	12-30	12-9
(Fort Wayne) (quar.)	50c	2-1	1-10	Noxema Chemical Co., common (quar.)	40c	12-29	12-14	Starrett (L. S.) Company (quar.)	20c	12-24	12-17
Stockholders will vote on Feb. 15 on a proposed 2-for-1 stock split. If approved a 25% stock dividend will be paid on the new shares.				Extra	15c	12-29	12-14	State Guaranty Corp.—			
Lincoln Printing, common	15c	2-1	1-19	Extra	40c	12-29	12-14	\$1.30 participating preferred (accum.)	32½c	1-16	12-30
\$3.50 preference (quar.)	87½c	2-1	1-19	OCSF Incorporated	5c	12-30	12-15	Stecher-Traug Lithograph (quar.)	35c	12-27	12-13
Link-Belt Co. (quar.)	60c	3-1	2-1	Oahu Railway & Land (quar.)	50c	12-12	12-2	Extra	60c	12-27	12-13
Lock Joint Pipe (increased)	25c	12-31	12-9	Extra	40c	12-12	12-2	Stock dividend	50%	1-24	12-13
Locke Steel Chain (quar.)	30c	12-27	12-16	Oglebay Norton Co. (quar.)	25c	12-13	12-6	Steinway & Sons (reduced)	25c	12-19	12-1
Louisiana Power & Light—				Old Republic Insurance Co. (Pa.) (quar.)	20c	12-22	12-12	Sunrise Fund	10c	12-16	12-13
4.16% preferred (quar.)	\$1.04	2-1	1-10	Ontario Loan & Debenture (quar.)	125c	1-3	12-15	Superior Propane, Ltd., common (quar.)	110c	12-16	12-13
4.44% preferred (quar.)	\$1.24	2-1	1-10	Extra	120c	1-3	12-15	\$1.40 preferred (quar.)	135c	1-3	12-15
4.96% preferred (quar.)	\$1.29	2-1	1-10	Overseas Securities (approximately 13 cents on regular income plus 13 cents from capital gains)	26c	12-28	12-19	Superpetroleum, Ltd., common (s-a)	12½c	1-15	12-13
Louisville Gas & Electric, com. (increased)	38c	1-16	12-30	Pacific Coast Co.	\$1	12-28	12-19	Ordinary	125c	1-15	12-13
5% preferred (quar.)	31¼c	1-16	12-30	Pacific Lighting Corp.—				Sussex Trust (Lewes, Del.) (s-a)	\$1.30	12-31	12-20
Ludlow Typograph, common (quar.)	20c	1-3	12-19	\$4.36 preferred (quar.)	\$1.09	1-16	12-20	Swank, Inc. (quar.)	10c	1-16	12-30
Extra	20c	1-3	12-19	\$4.40 preferred (quar.)	\$1.10	1-16	12-20	Extra	20c	1-16	12-30
6% preferred (quar.)	\$1.50	1-3	12-19	\$4.50 preferred (quar.)	\$1.12½	1-16	12-20	Tamlyn (G.), Ltd. (quar.)	120c	1-3	12-12
Lytton Financial (increased)	12c	12-29	12-15	\$4.75 preferred (quar.)	\$1.18½	1-16	12-20	Extra	125c	1-3	12-12
Macfadden Publications Inc. (quar.)	15c	1-3	12-20	\$4.75 convertible preferred (quar.)	\$1.18½	1-16	12-20	Tennessee Natural Gas Lines (quar.)	15c	1-2	12-15
Macke (G. B.) Corp., class A	11½c	12-23	12-15	Pan American Envelope (quar.)	5c	1-2	12-1	Terry Steam Turbine, common (quar.)	50c	12-15	12-5
Macmillan Petroleum Corp.	5c	1-5	12-23	Patterson (M. F.) Dental Supply Co. (quar.)	12½c	1-1	12-15	7% preferred (quar.)	\$1.75	12-15	12-5
Mallman Corp., Ltd. (annual)	\$60c	12-21	12-16	Penman's Ltd., \$6 preferred (quar.)	\$1.50	2-1	1-6	Thomaston Mills (quar.)	25c	1-1	12-15
Mallinckrodt Chemical Works—				Pennsalt Chemicals (extra)	10c	12-24	12-16	Thompson-Starrett Co.—			
Class A (quar.)	25c	12-29	12-15	Pennsylvania Pump & Compressor Co.	75c	12-19	12-9	70c convertible preferred (accum.)	17½c	1-21	12-20
Class B (quar.)	25c	12-29	12-15	Penobscot Chemical Fibre Co. (Me.)				Thor Power Tool (quar.)	40c	12-30	12-14
4¼% preferred C (quar.)	53½c	1-3	12-15	Voting common (quar.)	14c	3-1	2-15	Thorp Finance (quar.)	11c	12-15	12-8
Mansfield Tire & Rubber—				Non-voting common (quar.)	14c	3-1	2-15	Toronto Iron Works, Ltd., class A (accum.)	15c	1-1	12-15
(Common payment omitted at this time)				Peoples Credit Jewelers, Ltd., pfd. (s-a)	143	12-31	12-15	Trans Prairie Pipelines	15c	12-15	12-1
Manufacturers Trust (N. Y.) (increased)	65c	1-15	12-19	Peoples Securities	30c	1-3	12-14	Tri-Continental Corp., common	57c	12-24	12-13
Maplewood Bank & Trust (New Jersey)	75c	12-24	12-2	Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20	\$2.70 preferred (quar.)	67½c	1-1	12-13
Maremont Auto Products (quar.)	15c	12-31	12-15	Stock dividend	3%	1-16	1-4	Twin Coach Co., common (quar.)	15c	1-1	12-16
Extra	10c	12-31	12-15	Personal Industrial Bankers, com. (quar.)	3c	12-29	12-19	\$1.50 convertible preferred (quar.)	37½c	1-1	12-16
Marine Corp. (stock dividend)				\$1 preferred (quar.)	35c	12-29	12-19	Tyler Refrigeration (quar.)	20c	12-15	12-5
(One share of Polaris Corp., class B for each share held)				\$1.40 prior preferred (quar.)	\$1.75	12-29	12-19	Union Metal Mfg. (quar.)	50c	12-15	12-7
Marine Midland Corp. (quar.)	25c	1-3	12-16	7% preferred (quar.)	25c	12-19	12-12	Extra	\$1	12-15	12-7
Stock dividend	2½%	1-27	1-3	Petroleum & Trading, class A (quar.)	10c	12-19	12-12	Union Twist Drill (quar.)	30c	12-30	12-14
Marine Midland Trust (N. Y.) (quar.)	72c	12-27	12-10	Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	3-4	2-20	United Artists Corp. (quar.)	40c	12-30	12-16
Marine Trust of Western, N. Y. (quar.)	\$1.05	12-23	12-19	Phoenix Insurance Co. (Hartford) (quar.)	75c	1-1	12-14	United Molasses Co., Ltd.—			
Maritime Electric, Ltd., 5% pfd. (quar.)	\$1.25	1-3	12-30	Plasecki Aircraft Corp. (initial)	15c	1-17	12-20	Amer. dep. rcts. Ordinary	\$0.049	12-12	11-10
Maryland Casualty Co. (quar.)	37½c	1-20	12-30	Pickering Lumber (no action taken on com- mon payment at this time)				U. S. Ceramic Tile—			
Massachusetts Life Fund (24c from net in- vestment income plus 36c from realized capital gains)	60c	1-1	12-13	Pioneer Industries (common payment omitted at this time)				(No action taken on common payment at this time)			
Maxwell Corp., common	5c	1-2	12-9	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-16	1-3	U. S. & Foreign Securities (approximately 60 cents from capital gains and about 33 cents from net ordinary income)	93c	12-24	12-15
\$6 partic. preferred (quar.)	\$1.50	1-2	12-9	Pittsburgh, Youngstown & Ashtabula Ry.—				United Utilities, Inc. (increased)	40c	12-31	12-14
Maxwell, Ltd., \$6 partic. pfd. (participating)	150c	1-2	12-9	7% preferred (quar.)	\$1.75	3-1	2-20	(2-for-1 stock split subject to approval of stockholders April 4.)			
McCall Corp. (quar.)	15c	1-2	1-10	Pittsfield & North Adams RR. (s-a)	\$2.50	1-3	12-16	Universal-Cyclops Steel (quar.)	30c	12-29	12-19
McCandless Corp. (stock dividend)	5%	12-29	12-16	Plough, Inc. (quar.)	25c	1-3	12-15	Stock dividend	3%	1-20	12-19
McDermott (J. Ray) & Co. (quar.)	15c	1-3	12-20	Plymouth Cordage Co. (quar.)	80c	1-20	12-30	Universal Leaf Tobacco, new com. (initial)	30c	2-1	1-6
McLean Trucking Co. (quar.)	10c	1-1	12-16	Pomona Tile Mfg. (quar.)	10c	12-28	12-14	5% preferred (quar.)	\$2	1-3	12-12
McQuay-Norris Mfg. (quar.)	25c	2-1	12-27	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	Universal Pictures (quar.)	25c	12-28	12-19
Meadow Brook Nat'l Bank of Nassau County				Extra	25c	1-1	12-15	Extra	25c	12-28	12-19
Stock dividend subject to stockholders ap- proval on Jan. 10. Comptroller of cur- rency must also approve	2%	1-17		Premier Trust (Toronto)	\$2	1-1	12-16	Upon Company (quar.)	15c	12-23	12-9
Mechanics National Bank				Prestole Corp., common	10c	12-15	12-5	Utah Hotel Co. (quar.)	50c	12-15	12-5
(Concord, New Hamp.) (s-a)	75c	1-3	11-30	5% preferred (quar.)	12½c	12-30	12-20	Vanderbilt Tire & Rubber (stock dividend)	2%	12-30	12-21
Merchants Acceptance Corp., class A (quar.)	45c	1-2	12-16	Prophet Company (quar.)	15c	12-29	12-16	Vendo Company (quar.)	10c	12-31	12-14
\$1.50 conv. preferred (quar.)	37½c	1-2	12-16	Stock dividend	2%	12-29	12-16	Venors Ginger Ale (quar.)	4c	12-20	12-8
Merchants Fast Motor Lines (quar.)	15c	1-25	1-10	Providence Gas Co. (quar.)	14c	12-23	12-8	Viewlex Inc., non-cumulative class A	7½c	1-15	1-3
Merry Bros. Brick & Tile (quar.)	10c	12-15	12-7	Purity Stores (quar.)	10c	1-3	12-16	Waddell & Reed, class A	15c	12-23	12-13
Stock dividend	2%	12-29	12-7	Quebec Telephone, 5% preferred (quar.)	125c	1-1	12-9	Class B	15c	12-23	12-13
Mesabi Iron (year-end)	\$3	12-22	12-15	5½% preferred (quar.)	\$127½c	1-1	12-9	Wallace & Tiernan—			
Michigan Bakeries, 5½% pfd. (accum.)	27½c	1-1	12-19	Quaker Oats Co. (quar.)	50c	1-20	12-22	Stockholders approved a two-for-one split. Distribution will be made on Dec. 20.			
Middle South Utilities (quar.)	25c	1-3	12-16	6% preferred (quar.)	\$1.50	1-20	12-22	Walnut Grove Products, class A (quar.)	15c	1-1	12-15
Middle States Telephone (Ill.) (quar.)	20c	12-31	12-9	Quincy Mining Co. (reduced)	30c	1-11	12-12	Ware River RR. (s-a)	\$3.50	1-4	12-16
Stock dividend	1%	12-31	12-9	R. & M. Bearings Canada, Ltd.—				Warren Telephone Co., \$5 preferred (quar.)	\$1.25	1-1	12-20
Miles Laboratories (monthly)	12c	12-23	12-9	Class A (quar.)	128c	1-2	12-15	Washburn Wire Co. (quar.)	25c	12-10	11-30
Extra	6c	12-23	12-9	R. T. & E. Corp. (quar.)	10c	1-20	12-31	Extra	60c	12-10	11-30
Minidustrial Corp. Ltd. (increased)	115c	12-30	12-15	Radio Corp. of America, com. (quar.)	25c	1-30	12-16	Webster Investors	\$1.37	12-16	12-13
Mississippi Valley Gas Co. (quar.)	30c	1-2	12-15	Stock dividend	2%	1-30	12-16	Weibull Corp.	10c	12-30	12-19
Mitchell (J. S.) & Co., Ltd.—				\$3.50 1st preferred (quar.)	87½c	4-1	3-6	Western Casualty & Surety (quar.)	35c	12-30	12-19
(Common payment omitted at this time)				Rapid Grip & Batten, Ltd. (quar.)	115c	1-1	12-14	Western Insurance Securities, common	\$1	3-1	2-13
Mobile Gas Service, common (quar.)	27½c	1-2	12-15	Republic Corp., \$1 pfd. (quar.)	25c	1-3	12-19	Class A (quar.)	62½c	2-1	1-13
4.90% preferred (quar.)	\$1.22½	1-2	12-15	Republic Supply (Calif.) (quar.)	25c	1-25	1-10	6% preferred (quar.)	\$1.50	1-2	12-15
Modern Containers, Ltd., class A (quar.)	125c	1-2	12-20	Ritter Company (quar.)	20c	12-30	12-16	Western Maryland Ry., common (quar.)	45c	12-30	12-19
Molson's Brewery, Ltd.—				Riverside Trust (Hartford) (increased)	40c	1-3	12-8	7% 1st preferred (quar.)	70c	12-30	12-19
80c non-cum. partic. class A (quar.)	122½c	12-29	12-8	Extra	25c	12-20	12-8	5% 1st preferred (quar.)	15c	12-30	12-19
Class B (quar.)	122½c	12-29	12-8	Rollins Broadcasting	8c	1-25	12-20	4% 2nd preferred (quar.)	40c	12-27	12-13
Monarch Investments, Ltd. (s-a)	\$1	12-29	12-14	Royal Crown Cola (quar.)	20c	1-2	12-15	Western Massachusetts Cos. (quar.)	30c	12-27	12-13
Monarch Knitting, Ltd., 4½% pref. (quar.)	\$1.12½	1-2	12-16	Royal Dutch Petroleum, N. Y. shares	\$0.98933	12-14	10-27	5% preferred (1952 series) (quar.)	37½c	1-1	12-16
Monmouth Park Jockey Club, common	45c	1-16	12-21	1954 N. Y. International cts.	\$0.98933	12-14	10-27	5% preferred (1955 series) (quar.)	37½c	1-1	12-16
Voting common	45c	1-16	12-21	Russell Industries, Ltd. (quar.)	115c	12-30	12-16	Whitaker Cable Corp. (quar.)	20c	12-15	12-2
Montgomery Ward & Co., common (quar.)	25c	1-14	12-9	S. & W. Fine Foods, 4% conv. pfd. (quar.)	50c	1-31	1-17	Whitehall Fund (quarterly of 18 cents from investment income and 17 cents from long-term gains)	35c	12-24	12-6
Class A (quar.)	\$1.75	1-3	12-9	St. Louis Steel Casting (quar.)	11c	1-5	12-16	Will & Baumer Candle Co. (quar.)	20c	1-3	12-15
Morgan Guaranty Trust Co. (N. Y.) (quar.)	\$1	1-16	12-15	Sangamo Electric (reduced)	18½c	1-2	12-16	Witco Chemical (quar.)	20c	1-14	12-13
Morrison Cafeterias Consolidated—				Savannah Electric & Power Co. (quar.)	28c	1-15	1-3	Wood Alexander, Ltd.	\$30c	12-31	12-9
7% preferred (quar.)	\$1.75	1-3	12-16	Saxon Paper (quar.)	8c	1-13	12-31	Wood (John) Industries, Ltd., cl. A (quar.)	140c	1-2	12-16
Morrow Screw & Nut, Ltd. (s-a)	\$1	12-15	12-2	Scarfe & Co., Ltd., class A (quar.)	120c	2-1	1-15	Wool Combining Corp. of Canada, Ltd. (quar.)	115c	1-16	12-30
Morse Electro Products (stock dividend)</											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Acushnet Process (quar.)	25c	12-12	12-1	American Ship Building, new com. (initial)	15c	12-20	12-5	Beauty Counselors, Inc. (increased quar.)	30c	12-15	12-1
Adams Express (year-end payment of \$1.20 in cash or stock [at the option of stockholders] from net capital gains and 34c from ordinary income)				American Smelting & Refining—				Beaver Lumber, Ltd. (quar.)	125c	1-3	12-10
Addressograph-Multigraph Corp. (quar.)	\$1.54	12-23	11-30	7% preferred (quar.)	\$1.75	12-30	12-2	Quarterly	125c	4-1	3-10
Adirondack Industries (initial)	15c	2-15	1-21	American Snuff Co., common (quar.)	70c	1-3	12-8	Beech Creek RR. (quar.)	50c	1-1	12-15
Admiral Homes, Inc. (stock dividend)	4%	12-15	11-15	6% preferred (quar.)	\$1.50	1-3	12-8	Beech-Nut Life Savers, Inc. (quar.)	42½c	12-20	11-25
Aetna Casualty & Surety (quar.)	30c	1-3	12-9	American South African Investment, Ltd.—				Belding-Hemlinway Co. (quar.)	17½c	12-15	12-1
Aetna Insurance Co. (Hartford) (quar.)	65c	1-3	12-14	Semi-annually	20c	12-27	12-9	Bell Intercontinental Corp.	25c	12-27	12-6
Extra	40c	1-3	12-14	American States Insurance Co. (Indianapolis)	55c	1-3	12-16	Stock dividend	3%	12-27	12-6
Aetna Life Insurance (quar.)	35c	1-3	12-9	Class A (quar.)	12½c	1-2	12-10	Bell Telephone Co. of Canada (quar.)	155c	1-16	12-15
Affiliated Fund (from net realized security profits)	31c	12-14	11-1	Class B (quar.)	12½c	1-2	12-10	Belle Isle Corp. (year-end)	20c	12-15	12-1
Agricultural Insurance Co. (Watertown, N. Y.)				American Steel Foundries (quar.)	40c	12-15	11-21	Bendix Corp. (quar.)	60c	12-28	12-10
Quarterly	40c	1-2	12-15	American Sterilizer Co. (stock dividend)	2%	12-31	11-15	Beneficial Finance Co., common (quar.)	25c	12-31	12-9
Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37½	1-2	12-16	American Stores Co. (quar.)	50c	1-3	12-1	5% preferred (s-a)	\$1.25	12-31	12-9
Alabama Great Southern RR., com. (s-a)	84	12-23	12-2	American Sugar Refining, common (quar.)	40c	1-2	12-9	Bergstrom Paper, class A (quar.)	15c	12-15	12-1
6% participating preferred (s-a)	84	12-23	12-2	7% preferred (quar.)	43½c	1-2	12-9	Class B (quar.)	15c	12-15	12-1
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	1-2	12-12	American Surety Co. (N. Y.) (quar.)	15c	1-3	12-9	Bessemer Limestone & Cement (quar.)	30c	12-15	11-25
4.60% preferred (quar.)	\$1.15	1-2	12-12	American Telephone & Telegraph Co. (quar.)	82½c	1-10	12-9	Stock dividend	2%	1-3	11-25
Alan Wood Steel Co., common	35c	12-13	11-25	American Thread Co., 5% preferred (s-a)	12½c	1-1	11-30	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	1-3	12-2
5% preferred (quar.)	\$1.25	1-1	12-9	American Title Insurance (Miami) (quar.)	7½c	12-19	12-5	Bibb Manufacturing Co. (quar.)	25c	1-1	12-1
Alberta Pacific Consolidated Oils, Ltd.	13c	12-21	11-30	American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-3	12-9	Big Sandy Co. (increased)	\$2.50	12-15	12-1
Albermarle Paper Mfg., class A (quar.)	12½c	1-2	12-19	American Vitrified Products, com. (reduced)	20c	12-21	12-14	Billups Western Petroleum (quar.)	12½c	12-15	12-1
Class B (quar.)	12½c	1-2	12-19	Stock dividend	4%	1-16	1-4	Biltmore Hats, Ltd., common (quar.)	110c	1-15	12-16
6% preferred (quar.)	\$1.50	1-2	12-19	American Writing Paper (quar.)	40c	12-15	12-1	Class A (quar.)	125c	1-15	12-16
Alco Products, Inc. (reduced quar.)	10c	1-1	12-9	Extra	40c	12-15	12-1	Birmingham National Bank (Derby, Conn.)	\$5	1-3	11-22
Alden's, Inc., common (quar.)	30c	1-1	12-9	American Zinc Lead & Smelting (quar.)	12½c	12-19	11-16	Semi-annual			
Stock dividend	5%	1-1	12-9	Stock dividend	3%	12-19	11-16	Birmingham Sound Reproducers			
4¼% preferred (quar.)	\$1.06½	1-1	12-9	Ampco Metal Inc. (quar.)	12½c	12-30	12-9	American deposit receipts, Ordinary	\$0.55	12-15	10-24
Algoma Steel, Ltd. (quar.)	130c	12-31	11-25	Amphenol-Borg Electronics Corp. (quar.)	35c	12-30	12-16	Stock dividend	50%	12-15	11-7
Algoin Building Credits, Ltd., com. (s-a)	115c	12-20	12-9	Anaconda Co.	\$1	12-28	12-5	Black & Decker Mfg. (quar.)	40c	12-29	12-15
Extra	15c	12-20	12-9	Anchor Post Products (quar.)	25c	12-22	12-2	Blackstone Valley Gas & Electric—			
6½% preference (quar.)	132½c	12-15	12-2	Anderson-Prichard Oil, 4¼% pfd. (quar.)	53½c	12-30	12-16	4.25% preferred (quar.)	\$1.06½	1-3	12-15
All Canadian Dividend Funds (quar.)	16c	12-15	11-30	Andrea Radio Corp.	12½c	12-15	12-1	5.60% preferred (quar.)	\$1.40	1-3	12-15
Allegheny Ludlum Steel (quar.)	50c	12-20	12-2	Anglo American Exploration, Ltd. (stk. div.)	3%	2-1	1-31	Blaw-Knox Co. (quar.)	35c	12-15	11-14
Allegheny Power System (quar.)	42½c	12-29	12-9	Anglo-Canadian Pulp & Paper Mills—				Stock dividend	2½%	12-15	11-14
Alleghany & Western Ry. Co., Gtd. (s-a)	83	1-1	12-16	Common (quar.)	150c	1-6	12-15	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	12-17	12-3
Allen (Leon B.) Fund	3c	12-21	11-21	\$2.80 preferred (quar.)	170c	1-20	12-30	Bohack (H. C.) Co., common (quar.)	50c	12-15	12-2
Allen Industries (quar.)	30c	12-15	12-1	Anglo-Huronian, Ltd. (s-a)	125c	1-25	12-21	5½% preferred (quar.)	\$1.37½	1-2	12-15
Alliance Tire & Rubber Co., Ltd., class A	25c	12-23	11-21	Anglo-Lautaro Nitrate—				Bohn Aluminum & Brass (quar.)	25c	12-15	12-1
Allied Artists Pictures, 5½% pfd. (quar.)	13½c	12-15	12-2	Class A "American shares"	40c	1-4	---	Extra	25c	12-15	12-1
Allied Laboratories (year-end)	25c	12-30	12-10	Anglo-Newfoundland Development, Ltd.—				Bond Stores, Inc. (quar.)	31½c	12-15	12-5
Allied Maintenance (initial)	10c	12-15	11-25	Quarterly	17½c	1-6	12-9	Book-of-the-Month Club (quar.)	30c	1-2	12-16
Allied Products Corp. (resumed)	20c	1-9	12-30	Angostura-Wuppermann (quar.)	7½c	12-15	12-9	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	1-3-61	12-7
Allied Stores Corp., common (quar.)	75c	1-20	12-22	Anken Chemical & Film (s-a)	5c	1-25	1-11	Bound Brook Water Co. (s-a)	20c	12-9	12-6
Allis-Chalmers Mfg., common (quar.)	37½c	12-23	11-25	Anthony Pools, Inc. (quar.)	6c	12-15	11-23	Bowater Corp. of North America—			
Aluminum, Ltd. (year-end)	110c	12-30	11-25	Apex Smelting Co. (quar.)	50c	12-12	12-1	5% preferred (quar.)	162½c	1-1	12-9
Aluminum Co. of America—				Argo Oil Corp. (quar.)	30c	12-13	11-10	5½% preferred (quar.)	158½c	1-1	12-9
\$3.75 preferred (quar.)	93½c	1-1-61	12-16	(Stock dividend one share of Continental Oil Co. for each 200 shares held)				5½% pref. (quar.)	168½c	1-1	11-26
Amalgamated Sugar (quar.)	60c	1-3	12-17	Arkansas Fuel Oil (quar.)	25c	12-16	12-2	Bowes Company, Ltd. (extra)	150c	12-29	12-16
Year-end	25c	12-15	12-1	Arkansas Louisiana Gas Co. (quar.)	25c	12-15	11-18	Bowling Corp. of America (quar.)	6c	12-15	12-1
American Corp., \$4 preferred (quar.)	\$1	1-1-61	12-15	Arkansas-Missouri Power Co., com. (quar.)	25c	12-15	11-30	Brach (E. J.) & Sons—			
\$6 preferred (quar.)	\$1.50	1-1-61	12-15	4.65% preferred (quar.)	\$1.16½	1-3	12-15	New common after 6-for-1 split to be distributed on Dec. 12 (initial-quar.)	31c	1-2	11-25
American Agricultural Chemical (quar.)	40c	12-23	12-6	Arkansas Western Gas (quar.)	25c	1-20	1-5	Brad Foote Gear Works	10c	1-5	12-15
American Art Metals Co., class A (quar.)	16½c	1-3	12-20	2-for-1 stock split subject to approval of stockholders and the Arkansas Public Service Commission				Brazilian Traction, Light & Power, Ltd.—			
Stock dividend	5%	1-3	12-27	Armour & Co. (increased quar.)	35c	1-15	12-19	6% preferred (quar.)	\$1.50	1-3	12-15
American Bank Note, common (quar.)	30c	1-2	12-5	Armstrong Cork Co., common (quar.)	35c	12-15	11-10	Brewer (C.) & Company—			
6% preferred (quar.)	75c	1-2	12-5	Extra	20c	12-22	12-8	Stock dividend	2%	12-19	12-5
5% preferred A (quar.)	\$1.25	1-1	12-15	\$3.75 preferred (quar.)	93½c	12-15	11-10	Bridgeport Brass Co., common (quar.)	35c	12-31	12-16
5% preferred B (quar.)	\$1.25	1-1	12-15	Armstrong Rubber Co. (quar.)	35c	12-31	12-15	4¼% preferred (quar.)	56½c	12-31	12-16
American Biltrite Rubber Co.—				Arnold Constable Corp. (quar.)	12½c	12-19	12-8	Bridgeport Gas Co., common (quar.)	42c	12-30	12-7
6½% 1st preferred (quar.)	\$1.62½	12-15	11-30	Arundel Corp. (quar.)	35c	12-24	12-15	5.28% preferred (quar.)	33c	12-30	12-7
2nd preferred (quar.)	20c	12-15	11-30	Extra	70c	12-24	12-15	Briggs & Stratton Corp. (quar.)	50c	12-15	11-25
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	12-15	11-25	Arvin Industries (quar.)	25c	12-28	12-5	Extra	30c	12-15	11-25
Stock dividend	2%	12-28	11-25	Asbestos Corp., Ltd. (quar.)	130c	12-30	12-5	Bright (T. G.) & Co., Ltd., com. (quar.)	125c	12-30	12-13
5% preferred (quar.)	25c	12-15	11-25	Extra	120c	12-30	12-5	5% preferred (quar.)	128½c	12-30	12-13
American Business Shares—				Ashland Oil & Refining, common (quar.)	25c	12-13	11-22	Brillo Mfg. Co. (quar.)	25c	1-3	12-15
Special capital gains	17c	12-29	12-1	\$1.50 convertible preferred (quar.)	37½c	12-15	11-22	3% preferred (quar.)	93½c	1-13	1-3
American Can Co., 7% pfd. (quar.)	43½c	1-3	12-16	\$5 preferred (quar.)	\$1.25	12-15	11-22	Bristol Brass Corp. (quar.)	15c	12-20	12-2
American Cement Corp., common	15c	1-3	12-9	\$5 2nd preferred (quar.)	\$1.25	12-15	11-22	British American Bank Note, Ltd. (quar.)	150c	12-15	12-1
\$1.25 preferred (quar.)	37½c	2-1	1-13	Associated Transport, Inc.—				Extra	150c	12-15	12-1
American Chain & Cable (quar.)	62½c	12-15	12-2	6% convertible preferred (accum.)	\$1.50	12-15	12-1	British American Oil, Ltd. (quar.)	125c	1-3	12-5
American Commercial Barge Line—				Atchison, Topeka & Santa Fe Ry.—				British Columbia Electric, Ltd.—			
Increased quarterly	30c	12-16	12-5	Common (quar.)	30c	3-1	1-27	4% preferred (quar.)	\$1	1-1	12-5
American Cyanamid Co., common (quar.)	40c	12-23	12-1	Extra	25c	1-12	12-8	4¼% preferred (quar.)	153½c	1-1	12-5
3½% preferred D (quar.)	87½c	1-2	12-1	5% non-cumulative preferred (s-a)	25c	2-1	12-30	4½% preferred (quar.)	157c	1-1	12-5
American District Telegraph (year-end)	\$1.15	12-15	11-30	Atlantic Acceptance, Ltd. (initial)	110c	12-15	11-24	4¼% preferred (quar.)	\$1.18	1-1	12-5
American Electric Power (stock dividend)	2½%	1-10	12-9	Atlantic City Electric (increased quar.)	30c	1-16	12-15	5% preferred (quar.)	163c	1-1	12-5
American Electric Securities Corp., common	20c	12-31	12-10	Atlantic Coast Line Co. (Conn.) (quar.)	60c	12-12	11-4	5½% preferred (quar.)	168c	1-1	12-5
30c participating preference (s-a)	15c	12-31	12-10	Extra	10c	12-12	11-4	British Columbia Power, Ltd.—			
Extra	5c	12-31	12-10	Atlantic Coast Line RR., common (quar.)	50c	12-12	11-4	Increased quarterly	140c	1-15	12-23
American Export Lines (stock dividend)	2½%	1-5	12-15	Atlantic Company (quar.)	15c	1-3	12-16	British Columbia Telephone—			
American Express Co. (quar.)	30c	1-3	12-9	Extra	15c	1-3	12-16	6¼% preferred (quar.)	\$1.57	12-15	11-30
American Factors, Ltd. (increased)	25c	12-15	12-2	Atlantic Refining Co. common (quar.)	50c	12-15	11-21	British Industries (quar.)	12½c	12-21	12-12
American Felt Co., common (quar.)	15c	12-15	12-1	Atlantic Wholesalers, Ltd., class A (quar.)	125c	1-2	12-15	Extra	25c	12-21	12-12
6% preferred (quar.)	\$1.50	1-3	12-15	Class B (quar.)	125c	1-2	12-15	Broad Street Trust Co. (Phila.) (quar.)	60c	12-15	12-1
American Fire & Casualty Co. (Orlando, Quarterly)	25c	12-15	11-30	Atlas Corp., 5% preferred (quar.)	25c	12-15	12-1	Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-1	12-19
American Forest Products (quar.)	25c	12-15	11-28	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	1-15	1-15	Brockway Glass—			
American General Insurance (Houston)—				Atlas Tack Corp.	25c	12-15	12-2	Common and voting trust (quar.)	20c	12-31	12-1
Quarterly	15c	12-15	12-1	Auto Electric Service, Ltd. (reduced)	16½c	1-1	12-27	Stock dividend	2%	12-20	12-1
American Greetings Corp.—				Auto Finance (reduced)	30c	1-1	12-27	5% preferred (quar.)	62½c	12-31	12-1
Class A and class B (stock div. payable in class A common stock)	4%	1-23	1-5	Automatic Canteen Co. of America (quar.)	15c	1-3	12-15	Brodie (Ralph) Co. (quar.)	17½c	1-5-61	12-31
American Hardware Corp.	30c	12-23	12-2	Automatic Fire Alarm (quar.)	40c	12-22	11-25	Brown-Forman Distillers, class A (quar.)	10c	1-1	12-9
Stock dividend	1%	12-23	12-2	Automation Shares	6c	12-15	11-30	Class B (quar.)	10c	1-1	12-9
American Home Products Corp. (monthly)	30c	1-2	12-14	Avalon Telephone, Ltd., common (quar.)	110c	12-31	12-1	4% preferred (quar.)	10c	1-1	12-9
American Hospital Supply (quar.)	16½c	12-20	11-28	5% preferred (quar.)	131½c	12-31	12-1	Bruce (E. L.) Company (quar.)	30c	12-21	11-15
American Ice Co., common (quar.)	25c	1-6	12-7	5½% preferred (1959 series) (quar.)	134½c	12-31	12-1	Brunswick Corp. common (increased quar.)	20c	12-15	12-1
Stock dividend	2%	1-6	12-7	6% preferred (quar.)	137½c	12-31	12-1	\$5 preferred (quar.)	\$1.25	1-1	12-19
6% preferred (quar.)	\$1.50	12-21	12-7	7% preferred (quar.)	143½c	12-31	12-1	Buckeye Pipe Line (quar.)	40c	12-15	12-1
American Insulator Corp. (quar.)	20c	12-15	12-3	Ayshire Collieries Corp. (quar.)	25c	12-16	12-2	Buffalo Forge Co. (year-end)	25c	12-15	12-1
American International Corp. (16 cents in cash representing undistributed net ordinary income for 1960, and 71 cents representing net capital gains)	87c	12-23	11-30	Axe-Houghton Stock Fund—				Bulova Watch Co. (quar.)	15c	1-13	12-22
American											

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Canada Iron Foundries, Ltd., com. (quar.)	\$25c	1-2	12-1	City Gas (Florida) (quar.)	7½c	1-2	12-12	Crown Self-Service Stores	5c	12-15	12-1
4½% preferred (quar.)	\$1.06½	1-16	12-10	City Investing Co. 5½% pfd. (quar.)	\$1.37½	1-1	12-15	Crown Zellerbach of Canada, class A (quar.)	\$25c	1-2	12-12
Canada Malt, Ltd. (quar.)	\$50c	12-15	11-15	City Products (quar.)	65c	12-31	12-12	Crown Zellerbach Corp. (quar.)	45c	1-3	12-9
Extra	\$50c	12-15	11-15	Clarage Fan (quar.)	30c	12-15	12-5	Crucible Steel Co. of America, com. (quar.)	20c	12-30	12-16
Canada Packers Ltd., class A (s-a)	\$75c	4-1-61	3-3	Clark Oil & Refining (stock dividend)	25c	12-15	12-5	5¼% preferred (quar.)	\$1.31½	12-30	12-16
Extra	\$12½c	4-1-61	3-3	Clark Oil & Refining (stock dividend)	3%	12-31	12-20	Crown Cork International Corp.—			
Class B (s-a)	\$75c	4-1-61	3-3	Cleatfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-16	Class A (quar.)	25c	1-2	12-12
Extra	\$12½c	4-1-61	3-3	Cleveland Cliffs Iron, common (quar.)	35c	12-15	12-1	Participating	\$2.50	1-2	12-12
Canada Permanent Mortgage (quar.)	\$50c	1-3	12-15	Extra	60c	12-15	12-1	Class A (quar.)	25c	4-1	3-10
Canada Saeaway, Ltd., 4½% pfd. (quar.)	\$1.10	1-4	12-1	4½% preferred (quar.)	\$1.12½	1-1-61	12-5	Crush International, Ltd. (quar.)	15c	1-15	1-4
Canada Steamship Lines, Ltd. 5% pfd. (s-a)	\$31½c	1-3	12-1	Cleveland Electric Illuminating—				Culligan, Inc., common (quar.)	17½c	12-15	12-6
Canada Wire & Cable, class A (quar.)	\$1	12-15	11-30	4½% preferred (quar.)	\$1.12½	1-1-61	12-5	Class B	4½c	12-15	12-6
Canadian Breweries, Ltd. (increased-quar.)	\$12½c	1-2	11-30	Cleveland Trust Co. (s-a)	83	12-15	12-1	Cummins Engine (quar.)	15c	12-15	12-5
Canadian Canners, Ltd., class A (quar.)	\$18½c	1-2	12-1	Clifton Precision Products (stock dividend)	5%	12-15	12-1	Stock dividend	5%	12-27	12-5
Canadian Celanese, Ltd.				Clifton Forge-Wayne Telephone	30c	12-31	12-9	Cunningham Drug Stores (quar.)	40c	12-20	12-5
Common (increased-quar.)	\$30c	12-31	11-25	Clinton Trust (Mass.) (quar.)	40c	12-19	11-22	Curlee Clothing, common	15c	1-3	12-15
Extra	\$10c	12-31	11-25	Extra	40c	12-19	11-22	Extra	20c	12-9	12-15
Canadian General Electric Ltd. (quar.)	\$82	1-3	12-15	Cluett Peabody & Co., common (year-end)	\$1.25	12-23	12-9	4½% preferred (quar.)	\$1.12½	1-1	12-12
Extra	\$84	1-3	12-15	7% preferred (quar.)	\$1.75	1-3	12-20	Curtis Publishing Co., \$4 preferred (quar.)	15c	1-1	12-2
Canadian General Securities Ltd.—				4% preferred (quar.)	\$1	1-3	12-20	\$1.60 preferred (quar.)	25c	12-30	12-2
Class A	\$25c	12-15	11-20	Coca Cola Bottling (Los Angeles) (reduced semi-annual)	75c	12-15	11-25	Curtiss Wright Corp., common (quar.)	\$50c	12-30	12-2
Class B	\$25c	12-15	11-20	Coca-Cola Bottling (N. Y.) (quar.)	25c	12-15	12-5	\$2 non-cum. class A (quar.)	\$50c	12-15	12-2
Canadian Oil Cos., Ltd.—				Coca-Cola Co. (quar.)	60c	12-15	12-1	Curtiss-Hamper, Inc. (quar.)	50c	12-15	11-30
4% preferred (quar.)	\$1	1-2	12-2	Coca-Cola International Corp.	\$13.35	12-15	12-1	Cypress Abbey Co. (s-a)	3c	12-15	11-30
5% preferred (quar.)	\$1.25	1-2	12-2	Coleman Company, 4½% preferred (quar.)	53½c	12-12	11-25	D W G Cigar Corp. (quar.)	20c	12-20	12-2
8% preferred (quar.)	\$1.2	1-2	12-2	Coleman Engineering, 6% conv. pfd. (quar.)	18½c	12-15	12-1	Dutch Crystal Dairies (quar.)	8c	12-23	12-5
Canadian Vickers, Ltd.	\$20c	1-15	1-3	Colegate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	12-31	12-12	Dan River Mills Inc., common (quar.)	20c	12-31	12-16
Canal-Randolph Corp. (increased-quar.)	\$12½c	12-31	12-15	Colgate-Financial (quar.)	30c	12-30	12-1	5% preferred (quar.)	25c	1-1	12-16
Cannon Mils., common (quar.)	75c	1-2	11-25	Colonial Finance (quar.)	7½c	12-22	12-1	Dana Corporation, common (quar.)	50c	12-15	12-5
Class B (quar.)	75c	1-2	11-25	Colonial Sand & Stone (increased)	5%	12-22	12-1	3¼% preferred A (quar.)	93½c	1-16	1-5
Carey, Baxter & Kennedy (quar.)	10c	12-30	12-2	Stock dividend				Darling (L. A.) Company (quar.)	12½c	12-20	12-9
Carey (Phillip) Mfg. (quar.)	40c	12-13	12-1	Colorado Central Power Co.—				Dauphin Deposit Trust (Harrisburg, Pa.)—			
Carnaco Equipment (increased)	12c	1-3	12-15	Monthly	8c	1-2	12-17	(s-a)	\$1.25	1-6	12-9
Carnation Company, common (quar.)	35c	12-15	12-8	Monthly	8c	2-1	1-17	David & Frere, Ltd., class A (quar.)	\$75c	12-31	12-15
Extra	10c	12-15	12-8	Colorado Fuel & Iron Corp.—				Davidson-Boutell Co.—			
Stock dividend	93½c	1-1	12-15	5% preferred A (quar.)	62½c	12-31	12-2	6% conv. preferred (quar.)	\$1.50	1-1	12-15
3¼% 1st preferred (quar.)				5½% preferred B (quar.)	31½c	12-31	12-2	Davies (Theo. H.) & Co., Ltd. (quar.)	30c	12-15	12-5
Carriers & General Corp.—				Colorado Interstate Gas, common (quar.)	\$1.25	1-1	12-15	Special	30c	12-15	12-5
(Year-end of 35c from net income plus 90c from net securities profits)	\$1.25	12-21	12-5	5% preferred (quar.)	\$1.33½	1-1	12-15	Day Mines, Inc.	30c	12-20	11-30
Carter Products (quar.)	25c	12-15	12-5	5.35% preferred (quar.)				Dayton Malleable Iron—			
Carter (J. W.) Company (quar.)	10c	12-23	12-14	Columbia Broadcasting System—				5% preferred (quar.)	\$1.25	1-1	11-29
Cartage Mills (quar.)	30c	12-30	12-15	Columbia Broadcasting System (quar.)	35c	12-9	11-25	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-3-61	12-15
Cascades Plywood Corp. (quar.)	25c	12-21	12-7	Stock dividend	3%	12-19	11-25	De Laval Steam Turbine Co. (quar.)	20c	12-19	12-2
Castlereagh Corp. (s-a)	\$10	12-12	11-25	Columbia Title Insurance (Wash., D. C.) (s-a)	10c	12-15	12-2	Deere & Company (quar.)	50c	1-3	12-1
Extra	\$2	12-12	11-25	Extra	5c	12-15	12-2	Deltano Foods	15c	1-2	12-12
Catalin Corp. of America	5c	12-19	12-9	Combined Insurance Co. of America (quar.)	10c	12-12	11-18	Stock dividend	2%	1-2	12-12
Ceco Steel Products Corp. (quar.)	30c	12-31	12-15	Commercial Bank of North America (extra)	40c	1-3	12-15	Delaware Fund	12½c	12-15	11-28
Celanese Corp. of America, com. (quar.)	30c	12-23	12-8	Stock dividend	2½%	1-3	12-15	Optional	35c	12-15	11-28
4½% preferred A (quar.)	\$1.12½	1-1	12-8	Commercial Credit Co. (quar.)	70c	12-31	12-1	Delaware & Hudson Co. (reduced)	\$5c	12-28	12-9
7% 2nd preferred (quar.)	\$1.75	1-1	12-8	Commercial Shearing & Stamping (quar.)	20c	12-15	12-1	Delaware Railroad (s-a)	\$1	1-2-61	12-15
Central Foundry Co. (quar.)	25c	12-20	12-8	Stock dividend	2%	12-15	12-1	Delaware Power & Light Co.—			
Extra	10c	12-20	12-8	Commercial Solvents (quar.)	15c	12-30	12-2	4% preferred (quar.)	\$1	12-31	12-9
Central of Georgia Ky. Co.—				Stock dividend	2%	12-30	12-2	3.70% preferred (quar.)	92½c	12-31	12-9
Common (quar.)	25c	12-21	12-9	Commonwealth Investment Co. (Del.)	9c	12-24	12-8	4.28% preferred (quar.)	\$1.07	12-31	12-9
5% preferred A (quar.)	\$1.25	12-21	12-9	From investment income	25c	1-3	11-21	4.56% preferred (quar.)	\$1.14	12-31	12-9
5% preferred B (quar.)	\$1.25	12-21	12-9	Commonwealth Trust (Pittsburgh) (quar.)	20c	1-3	11-21	4.20% preferred (quar.)	\$1.05	12-31	12-9
Central Home Trust (Elizabeth, N. J.)—				Extra	\$1.37½	1-3	12-9	5% preferred (quar.)	\$1.25	12-31	12-9
Stock dividend	4%	1-4	12-8	Commonwealth Water, 5½% pfd. (quar.)	60c	12-15	11-30	Delta Electric Co.	25c	12-20	12-10
Central Hudson Gas & Electric—				Community Bank & Trust Co. (New Haven)—				Dennison Mines, Ltd.	50c	12-15	11-30
4.35% preferred (quar.)	\$1.08½	1-3	12-12	Increased quarterly	25c	12-15	11-18	Denver & Rio Grande Western RR. (quar.)	25c	12-19	12-2
4½% preferred (quar.)	\$1.12½	1-3	12-12	Community Public Service, common (quar.)	\$1.43	12-15	11-18	Detroit Chemical Industries (quar.)	15c	12-31	12-16
4.75% preferred (quar.)	\$1.18½	1-3	12-12	5.72% preferred A (quar.)				Detroit Bank & Trust (increased)	55c	12-30	12-9
Central Illinois Light, common (quar.)	38c	12-16	11-25	Confederation Life Assurance (Toronto)—				Detroit & Canada Tunnel (quar.)	25c	1-30	1-20
4½% preferred (quar.)	\$1.12½	1-3	12-9	Quarterly	\$50c	12-15	12-1	Detroit Edison (increased-quar.)	55c	1-16	12-21
4.64% preferred (quar.)	\$1.16	1-3	12-9	Connecticut General Life Insurance (quar.)	60c	1-3	12-16	Detroit Gasket & Mfg. (quar.)	15c	12-27	12-12
Central Illinois Public Service—				Stock dividend (Subject to approval of stockholders in March)	100%	3-31	3-15	Detroit Stamping (quar.)	25c	12-15	12-2
4% preferred (quar.)	\$1	12-31	12-16	Connecticut Light & Power (quar.)	30c	1-1	12-1	Detroit International Bridge (quar.)	30c	12-15	12-12
4.92% preferred (quar.)	\$1.23	12-31	12-16	Connecticut Water Co. (quar.)	24c	12-15	12-1	Detroit Steel Co. (quar.)	25c	12-15	12-1
Central Jersey Bank & Trust Co. (Freehold)				Conohio, Inc., common	10c	1-2	12-20	Detroit Mortgage & Realty (quar.)	2½c	12-15	12-1
Semi-annual	30c	1-3	12-7	40 cents preferred (quar.)	10c	1-2	12-20	Extra	3c	12-15	12-1
Central Maine Power, common (quar.)	35c	12-31	12-9	40 cents preferred (quar.)	10c	4-1	3-20	Devoe & Reynolds, Inc. (quar.)	70c	12-27	12-12
3.50% preferred (quar.)	87½c	1-1	12-9	Consolidated Cigar Corp., common (incr.)	30c	12-21	12-8	Diamond Alkali Co. (quar.)	45c	12-12	12-1
4.60% preferred (quar.)	\$1.15	1-1	12-9	Extra	25c	12-21	12-8	Stock dividend	3%	12-23	12-1
6% preferred (quar.)	\$1.50	1-1	12-9	\$5 preferred (quar.)	\$1.25	1-1	12-8	Diana Stores (quar.)	25c	12-20	12-1
Central Penn National Bank (Philadelphia)				Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preference (s-a)	\$1	12-30	11-30	Dickenson Mines, Ltd. (s-a)	15c	12-19	11-21
Quarterly	50c	12-19	12-2	Consolidated Dry Goods (quar.)	75c	1-3	12-27	Extra	14c	12-19	11-21
Special	20c	12-19	12-2	Consolidated Edison Co. (N. Y.) com. (quar.)	75c	12-15	11-4	Dictaphone Corp. (stock dividend)	1%	12-12	11-18
Central Securities Corp.—				\$5 preferred (quar.)	\$1.25	2-1	1-6	Diebold, Inc. (quar.)	15c	12-31	12-12
Optional year-end payment of \$1.15 or in ratio of one share for each 10 shares held or series B preferred at one share for each 20 shares held		12-30	12-9	Consolidated Electronics Industries (quar.)	25c	1-5	12-15	Stock dividend	5%	1-16	12-19
Central Steel & Wire (year-end)	\$2.25	12-19	12-5	Consolidated Foods Corp. (quar.)	30c	1-1	12-12	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	1-1	11-28
Central Transformer Corp. (quar.)	10c	12-15	11-30	Consolidated Paper, Ltd. (quar.)	\$40c	1-13	12-2	Distillers Corp.-Seagram (quar.)	30c	12-15	11-25
Stock dividend	2%	12-15	11-30	Extra	\$40c	1-13	12-2	Extra	50c	12-15	11-25
Central Trust (Rochester, N. Y.) (quar.)	65c	12-15	12-1	Consolidated Rendering (quar.)	30c	12-15	12-5	Amer. dep. rets. (stock dividend)	20%	1-13	12-8
Central Vermont Public Service—				Consolidated Rock Products (quar.)	20c	1-4	12-16	Ordinary (stock dividend)	20%	1-13	12-8
4.15% preferred (quar.)	\$1.03	1-1	12-15	Consolidated West Petroleum, Ltd.	15c	1-21	1-5	Diversified Investment Fund, Inc.—			
4.65% preferred (quar.)	\$1.16	1-1	12-15	Consolidation Coal Co. (quar.)	35c	12-14	12-2	(From capital gains)	30c	12-30	11-30
4.75% preferred (quar.)	\$1.19	1-1	12-15	Construction Products, class A (quar.)	6c	12-15	12-1	Dixon (Joseph) Crucible (quar.)	25c	12-22	12-14
5.375% preferred (quar.)	\$1.34½	1-1	12-15	Consumers Power Co.—				Extra	25c	12-22	12-14
Century Industries (quar.)	10c	12-15	12-1	Stock dividend on common	1%	12-31	12-7	Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	1-3-61	12-20
Stock dividend	10%	12-30	12-15	\$4.16 preferred (quar.)	\$1.04	1-3-61	12-2	Dominion Glass, Ltd., com. (quar.)	\$55c	1-16	12-29
Century Shares Trust (from investment income)	5c	12-24	12-5	\$4.50 preferred (quar.)	\$1.12½	1-3-61	12-2	7% preferred (quar.)	\$17½c	1-16	12-29
Certain-Seed Products (quar.)	15c	12-14	11-29	\$4.52 preferred (quar.)	\$1.13	1-3-61	12-2	Dominguez Oil Fields (monthly)	25c	12-15	12-1
Certified Credit, pfd. (stock dividend)	2½%	12-31	11-20	Continental Assurance Co. (Chicago)—				Dominion Corset, Ltd. (quar.)	\$25c	1-2	12-19
Chadbourne Gotham, Inc., 4½% pfd. (quar.)	56½c	1-1	12-16	Quarterly	25c	12-15	12-1	Dominion Foundries & Steel, Ltd.—			
5% preferred (quar.)	25c	1-1	12-16	Extra	20c	12-15	12-1	Common (quar.)	\$35c	1-3	12-9
6% preferred (quar.)	75c	1-1	12-16	Continental Baking Co. (Del.)	55c	12-22	12-9	4½% preferred (quar.)	\$1.12½	1-16	12-22
Champion Paper Fibre, 4½% pfd. (quar.)	\$1.12½	1-1	12-9	Common (quar.)	\$1.37½	1-1	12-9	Dominion-Scottish Investments, com. (s-a)	\$40c	12-30	12-16
Champion Spark Plug (quar.)	45c	12-22	12-1	\$5.50 preferred (quar.)	45c	12-15	11-22	Extra	\$40c	12-30	12-16
Chance Vought Aircraft (quar.)	50c	12-15	12-1	Continental Can Co., common (quar.)	93½c	1-1	12-15	\$1 preferred (quar.)	\$15c	2-1	1-3
Chartered Trust (Toronto) (quar.)	\$50c	1-2	12-15	Continental Commercial, common (quar.)	10c	12-15	12-5	Donnelly (R. R.) & Sons, common	\$25c	1-3	12-1
Chattanooga Gas (reduced)	7½c	12-15	11-25	60c conv. preferred (quar.)	15c	12-15</					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
East Sullivan Mines Ltd. (resumed)	110c	12-15	11-25	First National Bank of Chicago (quar.)	40c	1-1	12-15	General Telephone Co. of Illinois	59½c	1-1	12-5
Easy Washing Machine, Ltd.				First National Bank (Dallas) (quar.)	37½c	12-22	12-15	General Telephone Co. of Indiana	62½c	1-2	12-12
5% 1st pref. (quar.)	125c	12-15	12-2	First National Bank (Jersey City, N. J.)	80c	12-31	12-16	General Telephone Co. of Michigan	33½c	1-3	12-15
Eastern Air Lines (quar.)	25c	12-15	11-15	First National Bank (Mercer City, Pa.)	40c	12-15	12-1	General Telephone Co. (Ohio)	31½c	1-1	12-15
Stock dividend	25c	12-15	11-15	Quarterly	40c	12-15	12-1	\$1.25 preferred (quar.)	35c	1-1	12-15
Eastern Canada Savings & Loan Co. (quar.)	125c	1-2	12-20	Extra	40c	12-15	12-1	\$2.10 preferred (quar.)	53c	12-31	12-15
Special	125c	1-2	12-20	First National Bank of Oregon (stock dividend of one share for each eight held, subject to stockholders' approval at the January 24 meeting)		2-15	1-24	General Telephone Co. of Pennsylvania	36½c	1-1	12-16
Eastern Gas & Fuel Associates				First National Bank (Poughkeepsie, N. Y.)	75c	12-23	12-21	General Telephone Co. of the Southeast	\$1.12½	1-1	12-15
Common (quar.)	40c	12-28	12-8	Quarterly	15c	12-15	12-1	General Telephone Co. of Wisconsin	19c	12-31	11-22
4½% preferred (quar.)	\$1.12½	1-1	12-8	First National Realty & Construction Corp. (New York) 60c convertible pfd. (quar.)	50c	1-3	12-1	Common (quar.)	53½c	12-31	11-22
Eastern Lime Corp.	10c	12-30	12-15	First National Stores (quar.)	50c	1-3	12-1	4.25% preferred (quar.)	54½c	12-31	11-22
Eastern Malleable Iron (quar.)	50c	12-15	11-30	First National Bank (Toms River, N. J.)	20c	1-3	12-15	4.36% preferred (quar.)	55c	12-31	11-22
Extra	50c	12-15	11-30	Quarterly	20c	1-3	12-15	4.40% preferred (quar.)	59½c	12-31	11-22
Eastern Massachusetts Street Ry.				First Pennsylvania Banking & Trust—	57½c	1-3	12-8	4.75% preferred (quar.)	66c	12-31	11-22
6% 1st pref. A (accum.)	\$2	12-21	12-7	Increased quarterly	57½c	1-3	12-8	5.28% preferred (quar.)	17c	12-20	12-6
Eastern Stainless Steel (quar.)	22½c	1-4	12-15	First Southern Co. (stock dividend)	5c	12-16	11-30	General Tin Investment, Ltd., Amer. cdfs.			
Eastman Kodak Co., common (incr.-quar.)	50c	1-3	12-2	First Trenton National Bank (incr. quar.)	50c	1-3	12-16	General Waterworks Corp.	50c	12-15	12-1
Extra	25c	1-3	12-2	First Virginia Corp.	7c	1-2	12-5	\$2 preferred (quar.)	20c	1-3	12-15
\$3.60 preferred (quar.)	90c	1-3	12-2	Class A and class B (increased)	40c	12-24	12-15	80c preferred (quar.)	\$1.50	1-3	12-15
Echlin Mfg. Co. (quar.)	25c	1-16	12-29	First Western Bank & Trust (Calif.) (quar.)	\$1.25	1-1	12-19	\$6 preferred (quar.)	40c	1-31	1-16
Economic Investment Trust, Ltd. (quar.)	130c	12-30	12-16	Fisher Bros. Co., \$5 preferred (quar.)	1½c	12-15	11-18	Genesco, Inc., common (quar.)	87½c	1-31	1-16
Extra	50c	12-30	12-10	Flintkote Company, common (stock div.)	\$1	12-15	11-18	Genesee Brewing, class A (quar.)	7½c	1-3	12-15
Ecuadorian Corp., Ltd., ordinary (quar.)	25c	12-15	11-21	4½% preferred (quar.)	\$1.12½	12-15	11-18	Class B (quar.)	35c	1-3	12-10
Eddy Match, Ltd. (quar.)	137½c	12-31	12-10	4½% preferred A (quar.)	65½c	12-15	11-18	Genung's, Inc. (quar.)	17½c	1-3	12-16
Eddy Paper Co., Ltd., common (quar.)	137½c	12-15	11-15	\$2.25 series B conv. pfd. (initial)	6c	1-10	12-20	Georgia-Pacific Corp. (quar.)	25c	12-16	11-25
Class A (quar.)	125c	12-15	11-15	Fischback & Moore Inc. (stock dividend)	20c	12-13	11-29	Stock dividend	15c	12-16	11-25
Edgewater Steel Co. (quar.)	75c	12-12	11-30	Fisher Governor Co. (quar.)	15c	12-13	11-29	Georgia Power Co.	\$1.15	1-1	12-15
Edison Bros. Stores, Inc., common (quar.)	50c	12-12	11-30	Extra	13½c	12-21	12-1	\$4.60 preferred (quar.)	\$1.23	1-1	12-15
4½% preferred (quar.)	\$1.06¼	1-1	12-19	Fitchburg Paper, class A	130c	1-1	12-8	\$4.92 preferred (quar.)	\$1.25	1-1	12-15
Edwards Engineering (initial)	6¼c	1-3-61	12-12	Fittings, Ltd., class A (s-a)	15c	12-12	12-3	\$5 preferred (quar.)			
El Paso Electric				Fleming Company, common (quar.)	\$1.25	1-1	12-20	Germantown Fire Insurance (Philadelphia)	\$3	12-20	12-1
Common (quar.)	29c	12-15	11-28	Flexible Tubing Corp., common (quar.)	5c	12-30	12-16	Annual	20c	1-1	12-15
4.12% preferred (quar.)	\$1.03	1-1	11-28	Stock dividend	2c	12-30	12-16	Giant Portland Cement (quar.)	110c	12-28	11-30
4.50% preferred (quar.)	\$1.12½	1-1	11-28	Preferred (s-a)	\$3	1-2	12-31	Giant Yellowknife Mines, Ltd. (quar.)	35c	12-23	12-9
4.72% preferred (quar.)	\$1.18	1-1	11-28	Florida Growth Fund (3c from net investment income plus 11c from capital gains)	14c	12-26	11-30	Gilbert (A. C.) Co.	30c	12-15	11-15
5.40% preferred (quar.)	\$1.35	1-1	11-28	Florida Power Corp. (quar.)	22c	12-20	12-5	Gilpin (Henry B.) Co., class A (quar.)	10c	12-12	11-23
5.36% preferred (quar.)	\$1.34	1-1	11-28	Florida Power & Light Co.				Glen-Gery Shale Brick (quar.)	5c	12-12	11-23
El Paso Natural Gas				Common (increased)	25c	12-16	11-25	Extra	25c	1-10	12-23
New common (initial quar.)	32½c	12-20	11-30	Florida Public Utilities Co., common (quar.)	18c	1-6	12-20	Glens Falls Insurance (quar.)	17½c	12-14	11-30
Elastic Stop Nut Corp. of America (quar.)	25c	1-16	12-23	\$1.12 convertible preferred (quar.)	28c	1-1	12-20	Class B (quar.)	17½c	12-14	11-30
Stock dividend	3c	1-17	12-23	4½% preferred (quar.)	\$1.18½	1-1	12-20	Glickman Corp., class A (monthly)	7c	1-10	12-27
Electric Auto-Lite Co. (quar.)	60c	12-20	11-28	Florida Steel Corp. (quar.)	15c	12-14	11-23	Glickman Company (quar.)	50c	1-3	12-8
Extra	25c	12-20	11-28	Florida Telephone, class A (quar.)	25c	12-20	12-16	Globe Envelopes, Ltd., class A	113c	2-1	1-15
Electric Bond & Share (quar.)	30c	12-30	12-9	Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	1-15	11-30	Globe-Union, Inc. (quar.)	25c	12-20	12-2
Electric & Musical Industries, Ltd. (final)	12½c	1-3-61	12-19	Food Giant Markets, Inc. (stock dividend)	2c	12-15	11-18	Extra	20c	12-20	12-2
Electric Storage Battery (quar.)	50c	12-15	11-25	Food Machinery & Chemical Corp.				Gold Seal Products, class A (stock dividend)	16½c	1-16	12-30
Electric Products Consolidated (Seattle)				Common (quar.)	35c	12-28	12-1	6½% preferred (quar.)	1c	1-16	12-30
Quarterly	25c	1-3	12-20	3¼% preferred (quar.)	\$1¼c	12-15	12-1	Stock dividend on the class A and class B stocks	1c	1-16	12-30
Extra	10c	1-3	12-20	Foremost Dairies				Gold & Stock Telegraph (quar.)	\$1.50	1-3-61	12-15
Electrical Products Corp. (Calif.) (quar.)	25c	12-23	12-12	Common (stock dividend of one 4½% sinking fund preferred share for each 200 common shares held)	58½c	1-1	12-15	Goldblatt Bros., Inc. (quar.)	15c	1-3	12-12
Extra	10c	12-23	12-12	4½% preferred (quar.)	25c	12-31	12-20	Goodall Rubber			
Electrolux Corp. (quar.)	30c	12-15	11-15	Port Worth National Bank (quar.)	25c	12-15	11-15	Stock dividend on common and class A (payable in class A stock)	29c	12-15	12-1
Electro-Voice, Inc. (stock dividend)	5c	12-29	12-12	Poster-Wheeler Corp. (resumed)	10c	12-15	12-1	Goodrich (B. F.) Company (quar.)	55c	12-31	12-2
Electronic Assistance (stock dividend)	2c	12-15	11-30	Port Worth Steel & Machinery Co.	25c	12-15	12-9	Goodyear Tire & Rubber (quar.)	22½c	12-19	11-15
Electronic Research Associates				Postoria Corp. (quar.)	12½c	1-20	12-29	Stock dividend	2c	12-19	11-15
Class A common (stock dividend)	3c	12-30	11-30	Foundation Co. (Canada), Ltd. (quar.)	25c	1-13	12-30	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	12-22	12-2
Elizabethtown Consolidated Gas Co. (quar.)	40c	12-15	11-23	Fram Corp. (quar.)	25c	1-13	12-30	Quarterly	\$12	12-22	12-2
Extra	20c	12-15	11-23	Stock dividend	10c	12-15	12-1	Extra	\$12	12-22	12-2
Elliott Automation, Ltd. (final)	5c	1-11	11-25	Franklin Electric (stock dividend)	3c	12-31	12-15	Gordon Mackay Stores, Ltd., class A (quar.)	112½c	12-15	12-1
After deduction of fees and expenses, depositary dividend will amount to about \$0.017 per share				Franklin Custodian Funds, Inc.				Class B (quar.)	112½c	12-15	12-1
Elmira & Williamsport RR. Co.				Preferred stock series	4c	12-15	12-1	Gorham Mfg. Co. (quar.)	50c	12-15	12-1
Preferred (s-a)	\$1.62	1-3-61	12-20	Frantz Mfg. Co. (quar.)	20c	1-2	12-10	Gould-National Batteries (quar.)	30c	12-15	12-2
Emerson Electric Mfg. (quar.)	25c	12-31	12-14	Fraser Companies, Ltd. (quar.)	130c	1-23	12-30	Goulds Pumps Inc., common (quar.)	25c	12-17	11-28
Emerson Radio & Phonograph (stock div.)	3c	12-15	11-14	Fresnillo Company (quar.)	10c	1-4	12-16	Extra	25c	12-17	11-28
Emery Air Freight (quar.)	15c	12-30	12-16	(Less Mexican withholding tax)				5% preferred (quar.)	25c	12-24	12-1
Emhart Mfg. (increased-quar.)	45c	1-16	12-15	Friden, Inc., new com. after 3-for-1 split	2c	12-23	11-29	Government Employees Insurance (quar.)	12½c	12-30	12-2
Stock dividend	5c	1-16	12-15	Stock dividend	15c	12-15	12-1	Government Employees Life Insurance Co.	40c	12-12	11-21
Empire District Electric, com. (quar.)	34c	12-15	12-1	Friendly Finance, 6% preferred (quar.)	5c	12-15	12-1	Grace (W. R.) & Co., common (quar.)	\$2	12-12	11-21
4¼% preferred (quar.)	\$1.1875	12-16	11-15	Frontier Refining Co., common (quar.)	115c	12-21	11-30	8½ class A preferred (quar.)	\$2	12-12	11-21
Empire State Oil (s-a)	20c	6-10	5-20	Pross (Charles E.) & Co., class A (quar.)	30c	1-3	12-1	8½ class B preferred (quar.)	15c	1-1	12-9
Emporium Capwell Co. (quar.)	25c	1-2	12-15	Pruehauf Trailer Co., common (quar.)	37½c	12-16	12-5	Graham-Paige Corp., 6% preferred (quar.)	10c	12-15	12-5
Quarterly	25c	3-10	2-21	Fuller (George A.) Co. (quar.)	6½c	12-21	12-1	Grand Rapids Varnish Corp. (quar.)	35c	12-15	11-28
Equity Corp., common	5c	12-29	12-2	Fundamental Investors, Inc.				Granite City Steel (quar.)	30c	12-19	11-21
Stock dividend	5c	3-1	1-13	Fulmerman Corp.	7c	12-31	12-1	Grant (W. T.) Company, common (quar.)	93½c	1-1	12-7
Erie & Pittsburgh RR. (Gtd. stock) (quar.)	87½c	12-12	11-30	Class A (monthly)	50c	3-1	2-8	3¼% preferred (quar.)	140c	1-16	12-31
Erie Resistor Corp., common (stock div.)	4c	12-15	11-18	Gardner-Denver Co., common (quar.)	\$1	2-1	1-13	Great Lakes Paper, Ltd. (quar.)			
50 cents conv. preferred (quar.)	22½c	12-15	12-2	4% preferred (quar.)	45c	12-31	12-15	Great Lakes Power, Ltd.	\$31¼c	12-30	12-1
Erlanger Mills, common (quar.)	20c	12-5	11-19	Gar-Inco (Julius) & Co., common (quar.)	28½c	12-31	12-15	5% 1st preference (quar.)	\$2.25	12-14	11-28
Eurofund, Inc. (stock dividend)	5c	12-22	12-1	Gar-Inco (Julius) & Co., convertible preferred (quar.)	25c	12-31	12-12	(Payable on the cts. of beneficial interest)			
Ex-Cell-O Corp. (quar.)	37½c	1-2	12-12	Gas Light Co. (Ga.), common (quar.)	40c	1-1	12-1	Great Northern Paper (quar.)	25c	12-15	12-1
Excelsior Insurance (N. Y.) (quar.)	10c	12-20	12-5	Gatineau Power Co., common (quar.)	\$1.25	1-1	12-1	Great West Life Assurance Co. (Winnipeg)	\$1.25	1-1	12-16
Extra	5c	12-20	12-5	5½% preferred (quar.)	\$1.38	1-1	12-1	Quarterly	6c	1-3	12-15
Fablen Textile Printing (stock dividend)	5c	12-30	12-20	5½% preferred (quar.)	\$1.38	1-1	12-1	Great Western Financial (quar.)	30c	1-3	12-9
Fabrex Corp.	10c	12-30	11-30	Geco Mines, Ltd. (interim)	125c	12-29	12-2	Great Western Sugar, common (quar.)	\$1.75	1-3	12-9
Fair Bearing Co. (quar.)	50c	12-15	11-25	General American Investors	\$1.12½	1-1	12-16	Green Mountain Power Corp. (quar.)	27½c	1-1	12-15
Fair Lanes, class A (quar.)	12½c	12-15	12-1	\$4.50 preferred (quar.)	56½c	12-19	12-2	Green Shoe Mfg. (initial)	22½c	12-15	12-1
Fairbanks Company, common	10c	12-16	12-1	Increased quarterly	25c	12-15	12-1	Greene Cananea Copper	50c	12-16	12-5
6% convertible preferred (quar.)	\$1.50	2-1	1-20	General Acceptance Corp., common (quar.)	10c	1-2	12-23	Greyhound Corp., common (quar.)	25c	12-31	11-30
Fairbanks Whitney Corp.				Stock dividend	3c	12-22	12-9	4¼% preferred (quar.)	\$1.06¼	12-31	11-30
\$1.60 convertible preferred (quar.)	40c	12-31	12-16	General Baking Co., \$8 preferred (quar.)	\$2	12-24	12-9	Greyhound Lines of Canada, Ltd. (quar.)	118½c	12-31	11-30
Fairmont Foods Co., common (quar.)	40c	1-3	11-25	General Bakeries, Ltd.	110c	1-26	1-11	Griesedieck Co., common (increased)	20c	12-27	12-9
4% preferred (quar.)	\$1	1-3	11-25	General Bankshares Corp. (quar.)	10c	12-31	12-5	5% convertible preferred (quar.)	37½c	2-1	1-13
Fajardo Eastern Sugar Assoc., \$2 pfd. (quar.)	50c	12-16	12-1	General Box Co. (quar.)	2c	12-21	12-2	Grinnell Corp. (quar.)	\$1	12-20	11-29
Falconbridge Nickel Mines, Ltd. (s-a)	160c	12-15	11-30	General Cable Co., common (quar.)	50c	1-3	12-16	Stock dividend	110c	1-31	1-16
Extra	115c	12-15	11-30	4% 1st preferred (quar.)	\$1	1-3	12-16	Class A (quar.)	\$10c	4-29	4-15
Falstaff Brewing Corp.				General Candy Corp. (quar.)	25c	12-15	12-5	Grumman Aircraft Engineering (quar.)	37½c	12-20	12-9
6% conv. preferred (quar.)	30c	1-1	12-15	General Cigar Co. (increased)	25c	12-15	12-5	Gulf Life Insurance (Florida) (quar.)	50c	12-19	11-25
Family Finance Corp. (quar.)	40c	1-2	12-13	General Contract Finance Corp.				Gulf, Mobile & Ohio RR., com. (quar.)	\$1.25	12-19	11-20
Fanny Farmer Candy Shops (quar.)	25c	12-27	12-15	Common (quar.)	10c	1-1	12-7	\$5 preferred (quar.)	\$1.25	3-13-61	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hanover Shoe	30c	1-2	12-16	Income Fund of Boston, Inc. (quarterly from net investment income)	10c	12-15	11-30	Kewanee Oil, class A (quar.)	10c	12-15	12-1
Hansen Mfg. Co. (quar.)	15c	12-15	12-1	Incorporated Fund (Boston)	10c	12-15	11-30	Class B (quar.)	10c	12-15	12-1
Extra	15c	12-15	12-1	Incorporated Income Fund (optional)	21c	12-15	11-23	Keweenaw Land Association	84	12-15	11-22
Hansen-Van Winkle-Munning Co.	10c	12-30	12-16	Incorporated Investors	6c	12-15	11-23	Keyes Fibre Co., 4.80% preferred (quar.)	30c	1-1	12-8
Harbison-Walker Refractories Co.				Indiana Gas & Water (stock dividend)	2%	12-16	11-25	Keystone Custodian Funds, Inc.			
6% preferred (quar.)	\$1.50	1-20	1-6	Indiana General Corp. (quar.)	15c	12-13	11-29	Keystone Investment Bond Fund—			
Harnischfeger Corp., common (reduced)	25c	1-1	12-19	Indianapolis Water Co.				"Series B-1" (from net investment inc.)	56c	12-15	11-30
6% preferred (quar.)	\$1.50	1-15	1-2	5% preferred A (quar.)	\$1.25	1-1	12-10	Keystone Growth Fund—			
Harris-Intertype Corp. (quar.)	30c	12-23	12-9	4 1/4% preferred B (quar.)	\$1.06 1/4	1-1	12-10	"Series K-2" (10c from net investment income plus a special of 32c from net realized profits)	42c	12-15	11-30
Harris Trust & Savings Bank (Chicago)—				Industrial Acceptance Corp., Ltd. (quar.)	145c	12-28	12-9	Keystone Portland Cement (reduced) (quar.)	40c	12-20	12-6
Quarterly	50c	1-3	12-19	Industrial National Bank (Providence, R. I.)				Keystone Steel & Wire (quar.)	50c	12-12	11-10
Harrisburg National Bank (Pa.) (s-a)	\$2	12-14	11-16	Quarterly	50c	1-1	12-15	Kidde (Walter E.) & Co., Inc. (stock div.)	5%	12-27	12-6
Stock dividend	33.3%	12-14	11-16	Industrial Plywood, com. (stock dividend)	2%	1-17	12-9	Kimberly-Clark Corp. (quar.)	45c	1-1	12-9
Extra	\$1	12-14	11-16	6% preferred (quar.)	15c	1-1	12-19	Kingsport Press, new common (initial)	12 1/2c	1-2	12-6
Harrisburg Trust (Pa.) (s-a)	\$2	12-14	11-16	Ingersoll Machine & Tool, class A (quar.)	\$12 1/2c	1-3	12-15	Kingsport Products Corp.	10c	12-15	11-15
Stock dividend	33 1/2%	12-14	11-16	Ingersoll-Rand, 6% preferred (s-a)	\$3	1-2-61	12-5	Kirsch Co. (quar.)	25c	1-3	11-28
Harbor Plywood Corp. (quar.)	10c	12-14	11-30	Ingram & Bell, Ltd., 60c pref. (quar.)	115c	1-30	1-14	Kittanning Telephone (quar.)	35c	12-15	11-30
Hardee Farms International, Ltd.—				Inland Cement, Ltd., 6% partic. pfd.	160c	12-29	12-12	Kleinert (I. B.) Rubber (quar.)	20c	12-16	12-1
1st pref. A (quar.)	\$1.63	1-1	12-9	Inland Container, class A (quar.)	25c	12-15	12-1	Knickerbocker Village	13c	12-30	12-12
Hartford National Bank & Trust (quar.)	45c	1-3	12-14	Inland Credit Corp. (quar.)	12 1/2c	12-15	11-30	Knox Glass (stock dividend)	1 1/2%	12-9	11-23
Hartford Steam Boiler Inspection & Insurance (quar.)	50c	12-15	12-5	Inland Homes Corp.	15c	12-15	11-30	Knudsen Creamery (quar.)	25c	12-13	12-1
Extra	50c	12-15	12-5	Inspiration Consolidated Copper (year-end)	5%	12-15	11-30	5% preferred A (quar.)	62 1/2c	12-30	12-15
Harvey Aluminum, class A (quar.)	25c	12-31	11-30	Institutional Income Fund (from investment income)	\$1	12-20	12-2	5% preferred C (quar.)	68 1/2c	12-30	12-15
Hastings Mfg.	7 1/2c	12-15	12-5	Insular Lumber Co. (quar.)	9c	1-3	12-1	Kollmorgen Corp.	7 1/2c	12-15	11-28
Hat Shoppers—				Extra	25c	12-15	12-1	Koppers Company, common (quar.)	50c	12-20	12-1
Stock div. on the class A and class B stocks	100%	12-22	11-18	Inter-Ocean Securities, 4% preferred (s-a)	50c	12-15	12-1	4% preferred (quar.)	\$1	1-3	12-1
Haven Industries, Inc. (increased)	60c	12-16	11-23	Interlake Iron Corp. (quar.)	110c	12-15	12-1	Kratt Corp., class A (monthly)	12c	1-3	12-6
Hawaiian Agricultural Co.	25c	12-14	12-7	Interlake Steamship Co.	40c	12-15	12-1	Class B (monthly)	10c	12-21	1-6
Hawaiian Electric, Ltd., 5% pfd. B (quar.)	25c	1-15	1-5	International Breweries, Inc. (quar.)	50c	12-23	12-9	\$1.20 conv. preferred (monthly)	10c	1-20	1-6
5% preferred D (quar.)	25c	1-15	1-5	International Harvester Co., com. (quar.)	25c	12-29	12-12	\$1.20 conv. preferred (monthly)	10c	2-21	2-6
5% preferred E (quar.)	25c	1-15	1-5	International Milling, 4% pfd. (quar.)	60c	1-16	12-15	Kresge (S. S.) (quar.)	40c	12-12	11-15
4 1/4% preferred C (quar.)	21 1/4c	1-15	1-5	International Mining & Chemical—	\$1	1-15	12-30	Kroehler Mfg. common (quar.)	12 1/2c	12-16	12-2
5 1/2% preferred F (quar.)	27 1/2c	1-15	1-5	Common (quar.)	40c	1-3	12-12	4 1/2% preferred (quar.)	\$1.12 1/2	12-16	12-2
5 3/4% preferred G (quar.)	28 3/4c	1-15	1-5	4% preferred (quar.)	\$1	12-30	12-12	Kroger Company—			
Hawaiian Telephone, common (quar.)	25c	12-12	11-23	International Nickel Co. of Canada, Ltd.—				6% 1st preferred (quar.)	\$1.50	1-2	12-15
4.80% preferred A (quar.)	12c	12-12	11-23	Increased-quar.	140c	12-20	11-21	7% 2nd preferred (quar.)	\$1.75	2-1	1-16
5% preferred B (quar.)	12 1/2c	12-12	11-23	International Paints (Canada), Ltd.—				Kromex Corp. (quar.)	10c	12-28	12-10
5 1/2% preferred D (quar.)	13 1/2c	12-12	11-23	6% preferred (s-a)	160c	1-16	12-16	Kysor Heater (quar.)	10c	12-20	12-1
Hawley Products (quar.)	18c	1-3	12-14	International Packers, Ltd. (increased s-a)	140c	12-27	12-9				
Stock dividend	2%	1-3	12-15	International Paper Co., com. (increased)	78 1/2c	12-12	12-6				
Hazeltine Corp. (quar.)	20c	12-15	12-1	Stock dividend	2%	12-30	12-6				
Stock dividend	2%	12-15	12-1	\$4 preferred (quar.)	\$1	12-12	12-6				
Hazleton National Bank (Pa.) (quar.)	\$3	12-15	11-22	International Resistance (extra)	12 1/2c	12-29	12-15				
Hearst Consolidated Publications—				International Resources Fund (5c from net investment income plus 30c from net realized capital gains)	35c	12-30	11-30				
Class A (accum.)	43 1/2c	12-15	12-5	International Salt Co. (year-end)	\$1.50	12-19	12-5				
Hecla Mining Co. (quar.)	12 1/2c	12-15	11-10	International Silver, 7% pfd. (quar.)	43 1/4c	1-1	12-12				
Heileman (G.) Brewing Co. (quar.)	25c	12-15	12-1	International Textbook Co. (quar.)	75c	12-15	11-18				
Hein-Werner Corp.	15c	12-22	11-30	Interstate Finance	20c	12-30	12-9				
Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	1-1	12-9	Interstate Hosts, Inc., common	15c	1-5	12-15				
Helene Curtis Industries—				Stock dividend	5%	1-5	12-23				
Class A common (quar.)	17 1/2c	12-15	11-30	5% preferred (quar.)	\$1.25	12-30	12-15				
Heli-Coll Corp. (s-a)	30c	12-15	12-9	Interstate Power Co., common (increased)	23 1/2c	12-20	12-2				
Helme (George W.) Co., common (quar.)	40c	1-3	12-12	4.36% preferred (quar.)	54 1/2c	1-1	12-9				
Extra	15c	1-3	12-12	5 1/2% preferred (quar.)	68 1/4c	1-1	12-9				
7% preferred (quar.)	43 1/4c	1-3	12-12	Investment Co. of America—							
Helms Express, class A	15c	12-29	12-15	8c from net investment income and special year-end of 20c from net realized security profits	28c	12-29	11-25				
Hempstead Bank (Long Island) (quar.)	16c	12-15	11-25	Investment Foundation, Ltd., com. (quar.)	160c	1-16	12-15				
Hercules Gallon Products, common (quar.)	5c	12-15	12-5	6% convertible preferred (quar.)	175c	1-16	12-15				
7% preferred A (quar.)	35c	2-1	1-26	Investment Trust (Boston) (quar.) (from investment income)	8c	12-24	12-5				
Hercules Powder—				Investors Funding common	10c	1-10	1-1				
Common (year-end)	55c	12-23	12-5	6% preferred (quar.)	7 1/2c	1-10	1-1				
\$2 convertible class A (quar.)	50c	12-23	12-5	Iowa Electric Light & Power, com. (quar.)	45c	1-3	12-15				
Hershey Chocolate Corp. (quar.)	75c	12-15	11-25	4.30% preferred (quar.)	53 1/4c	1-3	12-15				
Extra	\$1	12-15	11-25	4.80% preferred (quar.)	60c	1-3	12-15				
Hershey Creamery Co. (quar.)	50c	12-20	12-10	Irrving Trust Co. (quar.)	40c	1-3	12-1				
Extra	50c	12-20	12-10	Stock dividend	2%	3-1	2-1				
Heublein, Inc. (quar.)	20c	1-3	12-15	Jahncke Service (initial)	17 1/2c	12-15	11-1				
Heubert-Robins, Inc.	25c	12-15	12-1	Jamaica Public Service, Ltd., com. (quar.)	130c	1-3	11-30				
Hibbard, Spencer, Bartlett & Co. (quar.)	75c	12-16	12-6	7% convertible preferred (quar.)	\$1.75	1-3	11-30				
Hidden Splendor Mining, common (quar.)	17 1/2c	12-27	12-1	Jamaica Water Supply, \$5 preferred (quar.)	\$1.25	12-28	12-15				
6% preferred (quar.)	16 1/2c	12-15	12-1	Jarecki Corp.	10c	12-12	11-25				
Hills Supermarkets, class A (quar.)	11c	12-30	11-30	Jeannette Glass Co.—							
Hilo Electric Light (stock dividend)	10%	12-15	11-22	7% pfd. (this payment clears all arrears)	\$28	1-18	1-3				
Hollinger Consol. Gold Mines (quar.)	16c	12-29	12-1	Jersey Investment	3c	12-15	12-5				
Extra	115c	12-29	12-1	Jersey Mortgage Co., common (annual)	\$2	12-16	12-6				
Holly Oil Co.	15c	1-3	12-9	Year-end	\$1	12-16	12-6				
Holophane Co. common (quar.)	65c	12-20	11-30	\$4 non-cumulative preferred (s-a)	\$2	12-16	12-6				
(Stockholders approved a 2-for-1 split)				Jessop Steel (stock dividend)	6%	12-23	12-5				
Homastone Company, 5% preferred (quar.)	12 1/2c	12-13	12-15	Jewel Tea Company, 3 1/4% preferred (quar.)	93 1/4c	2-1	1-18				
Home Fire & Marine Insurance Co. (Calif.)				Jockey Club, Ltd., common (s-a)	15c	12-15	11-30				
Quarterly	40c	12-15	12-9	5 1/2% preferred B (quar.)	\$13 1/4c	1-14	12-20				
Home Oil Co., Ltd., class A (s-a)	\$12 1/2c	1-1	12-2	6% preferred (quar.)	115c	1-14	12-20				
Homestake Mining (quar.)	40c	12-16	12-2	Johnson Service Co.	\$1.10	12-27	12-17				
Year-end	40c	12-16	12-2	Extra	60c	12-27	12-17				
Honolulu Gas, Ltd.	25c	12-9	12-2	Johnston Terminals & Storage, Ltd.—							
Honolulu Rapid Transit, 5% pref. (accum.)	12 1/2c	12-15	12-5	Common (s-a)	120c	12-15	12-1				
Hooker Chemical Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	12-28	12-2	6% 1st preferred (quar.)	15c	12-15	12-1				
Hoover Company, class A (quar.)	15c	12-12	11-18	5% 2nd preferred (quar.)	15c	12-15	12-1				
Class B (quar.)	15c	12-12	11-18	Joslyn Mfg. & Supply (quar.)	60c	12-15	12-1				
4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-20	Jones & Laughlin Steel Corp.—							
Horizon Land Corp. (stock dividend)	5%	12-20	11-22	5% preferred A (quar.)	\$1.25	1-1	12-9				
Stock dividend	5%	6-20	5-22	Julian & Kokene Co. (increased)	75c	12-15	12-5				
Horn & Hardart Baking Co. (quar.)	\$1.75	1-2-61	12-18	KLM Royal Dutch Airlines, Amer. shares	66c	12-20	11-18				
Quarterly	\$1.75	4-1-61	3-18	K. W. Battery	7c	12-15	12-5				
Quarterly	\$1.75	7-1-61	6-17	Kansas City Power & Light—							
Horner (F. W.), Ltd., class A (quar.)	\$12 1/2c	1-3	12-1	Common (increased quar.)	58c	12-20	11-30				
Hotel Corp. of America, 5% pfd. (quar.)	31 1/4c	12-31	12-15	3.80% preferred (quar.)	95c	3-1	2-13				
Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12	4% preferred (quar.)	\$1	3-1	2-13				
Stock dividend	3%	12-31	12-12	4.20% preferred (quar.)	\$1.05	3-1	2-13				
\$2.25 preferred (quar.)	56 1/4c	1-3	12-12	4.35% preferred (quar.)	\$1.08 1/4	3-1	2-13				
Household Finance, common (quar.)	4%	12-15	11-28	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-13				
Stock dividend	93 1/4c	1-14	12-30	Kansas City Southern Ry. Co., com. (quar.)	\$1	12-30	11-30				
3% preferred (quar.)	\$1	1-14	12-30	4% non-cum. preferred (quar.)	50c	1-16	12-30				
4.40% preferred (quar.)	\$1.10	1-14	12-30	Kansas City Structural Steel Co. (s-a)	25c	12-19	12-6				
Howard Industries, Inc. (annual)	10c	12-16	12-5	Kansas Gas & Electric, common (increased)	42c	12-27	12-2				
Stock dividend	5%	12-16	12-6	4.28% preferred A (quar.)	\$1.07	1-3	12-2				
Howard Stores Corp., com. (stk. dividend)	3%	12-20	12-1	4.32% preferred (quar.)	\$1.08	1-3	12-2				
Howe Sound Co. (stock dividend)	3%	12-23	12-2	4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-2				
Howell Electric Motors (stock dividend)	5%	12-28	12-12	Kansas-Nebraska Natural Gas, com. (quar.)	26c	12-22	12-7				
Hubbard Felt, Ltd., common	175c	1-1	12-10	Extra	15c	12-22	12-7				
Class A (s-a)	175c	1-1	12-10	\$5 preferred (quar.)	\$1.25	1-2	12-15				
Hubbell (Harvey), class A (quar.)	18c	12-24	12-12	Kansas Power & Light, common (quar.)	35 1/2c	1					

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9					
40	Sep 1	47 1/4	May 8	40	Mar 8	43	Aug 22	41 1/2	43	43	43	100			
59 1/2	Feb 9	84 1/4	Apr 28	59	Oct 26	69 1/2	Jun 15	54 1/2	55 1/2	55 1/2	56 1/2	14,200			
108 1/2	Oct 20	134	Apr 24	98 1/2	Mar 7	114 1/2	Jun 10	99	104	101	105	200			
18 1/2	Mar 26	27 1/2	Dec 16	23 1/2	Mar 8	42 1/2	Jun 29	32 1/2	33 1/2	32 1/2	34	5,700			
46 1/4	Nov 23	57	Aug 17	35 1/2	Oct 25	52	Jan 15	35 1/2	35 1/2	35 1/2	35 1/2	6,700			
12 1/2	Nov 4	23 1/2	Jan 2	12	Jun 23	17	Dec 5	16 1/2	17	16 1/2	16 1/2	46,800			
26	Jan 2	34 1/2	July 15	16	Dec 6	32 1/2	Jan 6	16 1/2	16	16 1/2	16 1/2	14,500			
26	Sep 23	30 1/2	Mar 9	23 1/2	May 31	28 1/2	Jan 4	24	24 1/2	23 1/2	24	3,400			
				16 1/2	Apr 14	47	Jun 17	31	33 1/2	32	33 1/2	16,500			
				63	Apr 20	94	Jun 1	84 1/2	87	83 1/2	85 1/2	11,900			
17	Sep 21	29 1/2	May 11	10	Oct 24	23 1/2	Jan 4	10 1/2	10 1/2	10 1/2	10 1/2	16,000			
23 1/2	Jan 2	38 1/2	Dec 29	22	Oct 31	40 1/2	Mar 1	24 1/2	25	24 1/2	24 1/2	3,300			
17 1/2	Dec 3	22 1/2	Nov 23	10	Sep 26	20 1/2	Feb 24	11 1/2	11 1/2	11 1/2	11 1/2	3,300			
71	Sep 22	91 1/2	Mar 10	59 1/2	Sep 29	85	Jan 4	71 1/2	73 1/2	74 1/2	76 1/2	12,500			
3 1/2	Feb 9	6 1/2	Mar 19	3 1/2	Sep 28	7 1/2	Jan 14	3 1/2	4 1/2	4	4 1/2	28,500			
28 1/2	Dec 30	35	Jan 30	27 1/2	Jun 9	32 1/2	Aug 26	29 1/2	29 1/2	30	30 1/2	3,800			
16 1/2	Nov 17	22 1/2	Apr 8	11 1/2	Oct 4	19 1/2	May 12	12	12 1/2	12	12 1/2	18,200			
23 1/2	Jan 2	53 1/2	Dec 18	38 1/2	Feb 8	53 1/2	Jun 3	50 1/2	51 1/2	49 1/2	51 1/2	11,800			
77 1/2	Jun 13	85	Sep 15	79	Feb 17	84	Aug 26	82	83 1/2	82	83 1/2	10			
9 1/2	Jan 28	15 1/2	Nov 18	8 1/2	May 11	13 1/2	Jan 5	9 1/2	9 1/2	9 1/2	9 1/2	44,300			
32 1/2	Jan 28	54 1/2	Nov 18	28 1/2	Oct 25	45	Jan 5	29	30	30 1/2	31 1/2	6,900			
44 1/2	Jan 7	60 1/2	Aug 31	32 1/2	Sep 28	56 1/2	Jan 4	33 1/2	33 1/2	32 1/2	34	12,000			
33	Jun 19	38 1/2	Apr 24	33 1/2	Jan 27	42 1/2	Aug 19	41	41 1/2	40 1/2	40 1/2	8,300			
89	Dec 30	102	Apr 8	90 1/2	Jan 12	100	May 27	96	96	95 1/2	96 1/2	100			
12 1/2	Feb 10	28 1/2	Aug 25	15 1/2	Oct 25	22 1/2	Jan 8	15 1/2	15 1/2	16 1/2	16	1,600			
87	Dec 30	79	Dec 22	46	Sep 27	59	Jan 4	48 1/2	49 1/2	50	51 1/2	21,100			
17 1/2	Dec 4	21 1/2	Mar 20	12 1/2	Nov 17	17 1/2	Jan 4	13	13 1/2	13	13 1/2	2,900			
46 1/4	Sep 21	64 1/2	Apr 21	43 1/2	Aug 16	58 1/2	Feb 5	47 1/2	48	47 1/2	47 1/2	2,800			
36 1/2	Dec 22	44 1/2	Feb 24	32	May 31	39 1/2	Jan 6	36	36	35 1/2	35 1/2	1,000			
8 1/2	Oct 27	14 1/2	Feb 4	6 1/2	Oct 24	11 1/2	Jan 5	8 1/2	8 1/2	8 1/2	8 1/2	4,400			
82 1/2	Jan 5	61 1/2	Jun 11	41 1/2	Sep 26	58 1/2	Jan 13	45 1/2	45 1/2	45 1/2	46 1/2	5,400			
75	Dec 11	83 1/2	Mar 17	75	Jan 4	84 1/2	Sep 1	83 1/2	83 1/2	82	83	190			
36 1/2	Feb 17	38 1/2	Sep 1	22	Oct 26	40	Jan 28	23	23 1/2	23	23 1/2	33,800			
104	Jan 29	127 1/2	Sep 1	95 1/2	Nov 3	132	Jan 28	97	102	97	101 1/2	4,800			
32 1/2	Sep 8	39 1/2	Feb 25	22 1/2	Oct 24	36 1/2	Apr 13	24 1/2	25	24 1/2	25 1/2	115,900			
27	May 1	39 1/2	July 15	28 1/2	Sep 28	35 1/2	Jan 4	30 1/2	30 1/2	31 1/2	31 1/2	24,300			
77 1/2	May 11	115 1/2	July 24	61 1/2	Oct 26	108	Jan 4	63 1/2	63 1/2	64	65 1/2	3,400			
39	Feb 12	51	Dec 10	47	Feb 29	62	Nov 28	59	61	58	61	23,800			
44 1/2	Sep 22	56 1/2	July 17	35 1/2	Jun 21	50 1/2	Mar 15	47 1/2	47 1/2	47 1/2	47 1/2	4,300			
69 1/2	Nov 22	106 1/2	Feb 5	55 1/2	July 25	78 1/2	Jan 6	66 1/2	67	66 1/2	67 1/2	107,400			
27 1/2	Dec 22	35 1/2	Apr 30	23 1/2	Oct 26	31 1/2	Jan 21	24 1/2	25	24 1/2	24 1/2	1,000			
23 1/2	Nov 18	33 1/2	Apr 30	17 1/2	Apr 26	25 1/2	Jan 4	18 1/2	19	18 1/2	19 1/2	2,900			
117 1/2	Nov 10	160 1/2	Apr 9	91 1/2	Nov 28	106 1/2	Jan 27	91 1/2	94	91	95	600			
42 1/2	Jan 2	60 1/2	Sep 2	35 1/2	Dec 9	44 1/2	Jan 18	36 1/2	36 1/2	36 1/2	36 1/2	20			
32 1/2	Oct 7	46 1/2	Dec 18	30 1/2	Oct 4	44 1/2	Jan 4	34	35	34	35 1/2	20,900			
58	Jan 3	64 1/2	May 29	57	Oct 12	63	Jul 12	60	61	60	61	20			
23 1/2	Sep 22	36 1/2	May 6	13 1/2	Oct 24	30	Jan 4	15 1/2	15 1/2	15 1/2	15 1/2	4,400			
45 1/2	Jan 5	55	Aug 3	35 1/2	Oct 8	51 1/2	Jan 7	37 1/2	37 1/2	37 1/2	37 1/2				
20 1/2	Jan 2	33 1/2	Nov 20	25 1/2	Mar 4	43 1/2	Nov 28	41 1/2	42 1/2	40 1/2	41 1/2	14,000			
19	Jan 7	20 1/2	Feb 11	19	Jan 6	20	Nov 11	20	20	19 1/2	20 1/2	100			
7 1/2	Feb 13	14 1/2	Mar 18	8	July 28	13 1/2	Sep 1	8	8 1/2	8 1/2	8 1/2	13,500			
40 1/2	Nov 13	50 1/2	Jan 2	30 1/2	Dec 1	43 1/2	Jan 4	31 1/2	31 1/2	31 1/2	31 1/2	134,200			
35 1/2	Sep 17	40 1/2	Mar 2	35 1/2	Dec 7	38 1/2	Jan 23	35 1/2	36 1/2	35 1/2	35 1/2	3,800			
47 1/2	Jan 2	61 1/2	Aug 7	40 1/2	Sep 29	51 1/2	Jan 13	41 1/2	42	41 1/2	41 1/2	800			
44 1/2	Mar 17	55 1/2	Apr 28	46 1/2	Mar 22	71	Aug 23	65 1/2	66	66 1/2	66 1/2	3,800			
20 1/2	Dec 29	25 1/2	Sep 14	16	Oct 26	24 1/2	Jan 11	19 1/2	19 1/2	19 1/2	19 1/2	2,800			
37 1/2	Dec 24	44	May 28	36 1/2	Sep 26	44 1/2	Jul 5	38 1/2	39 1/2	38 1/2	39 1/2	10			
84	Jan 15	106	Sep 2	81 1/2	Jun 28	89	Mar 30	84 1/2	85 1/2	84 1/2	85 1/2	58,900			
46 1/2	Sep 17	65 1/2	Jul 18	39 1/2	Oct 21	59 1/2	Jun 14	40 1/2	41 1/2	40 1/2	41 1/2	1,400			
				23 1/2	Oct 25	29 1/2	Dec 1	29	29 1/2	29 1/2	29 1/2	24,300			
45 1/2	Oct 20	55 1/2	May 18	46 1/2	Jan 21	59 1/2	Jul 18	54 1/2	56 1/2	54 1/2	57 1/2	4,700			
25	Jan 2	46	July 27	17 1/2	Sep 27	33 1/2	Jan 4	19 1/2	19 1/2	19 1/2	19 1/2	900			
36 1/2	Nov 9	45	Feb 4	28	Oct 7	42	Jan 8	33 1/2	33 1/2	33 1/2	33 1/2	7,700			
35 1/2	Oct 30	34 1/2	Apr 15	17 1/2	Dec 5	31 1/2	Mar 15	17 1/2	18 1/2	18 1/2	18 1/2	6,400			
8 1/2	Nov 27	18 1/2	Jan 23	6 1/2	Jun 30	9 1/2	Jan 11	7 1/2	7 1/2	7 1/2	7 1/2				
31	Mar 13	38 1/2	July 21	22 1/2	Sep 26	38 1/2	Jan 18	23 1/2	24	23 1/2	23 1/2	2,200			
122	Feb 9														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1929		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES		Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Shares
38 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/2 Jan 5	Archer-Daniels-Midland No par	33 3/4	33 1/4	33 3/4	33 1/2	33 1/2	33 1/2	33 1/2	3,200
38 1/2 Nov 27	40 1/2 Jan 26	23 1/4 Sep 26	37 1/2 Nov 28	Argo Oil Corp. No par	36	36 3/4	35 1/2	37 1/4	37 1/4	37 1/4	37 1/4	4,800
64 1/2 May 7	80 1/2 July 29	57 Sep 19	77 1/2 Jan 4	Armco Steel Corp. No par	63	63 3/4	62 3/4	63 3/4	63 3/4	63 3/4	63 3/4	15,100
23 May 7	37 1/2 Nov 24	29 Sep 28	42 1/2 Feb 19	Armour & Co (Del) No par	37 1/2	37 1/2	37 1/2	38 1/4	37 1/2	38 1/4	39 1/4	98,600
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	50 1/2 Dec 9	Armstrong Cork Co common	x49 1/4	49 3/4	49 1/4	49 3/4	49 1/4	49 3/4	49 1/4	8,900
76 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred	77 3/4	78	77 1/4	78 1/2	77 1/4	77 1/4	76 1/2	140
17 1/2 Nov 20	23 1/4 July 16	28 1/2 Oct 24	44 1/2 Jun 9	Armstrong Rubber Co. No par	29 1/2	29 3/4	29 1/2	29 3/4	30	30	29 1/2	4,700
33 1/2 Oct 15	28 1/2 Apr 2	12 1/2 Oct 10	20 1/2 Jan 11	Arnold Constable Corp. No par	x12 1/2	13	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,900
19 Jan 2	25 1/2 May 15	19 1/2 Oct 26	25 1/2 Aug 22	Aro Equipment Corp. No par	20 1/2	20 3/4	20 1/2	20 3/4	21	21 1/2	20 3/4	1,100
31 1/2 Feb 11	40 1/2 May 19	16 1/2 Oct 24	27 1/2 Jan 5	Arvin Industries Inc. No par	21 1/2	22	21	21 1/2	21 1/2	22 1/2	21	13,000
44 Feb 13	60 1/2 Dec 30	18 Jul 25	23 1/2 Jan 4	Ashland Oil & Refining Common	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 3/4	20 3/4	8,500
90 Sep 25	107 1/2 Mar 31	29 1/2 Jun 1	37 1/2 Jan 5	2nd preferred \$1.50 series No par	*32	32 1/2	*32	32 1/2	32 1/2	33	33	300
69 Nov 10	88 1/2 Jan 2	56 1/2 Jan 27	72 1/2 Aug 23	Associated Dry Goods Corp. No par	68 1/2	69	68 1/2	69 1/2	70	70 1/2	69 1/2	7,800
		100 Feb 9	106 July 18	Common	103 1/2	103 3/4	104	104 1/2	103 1/2	103 1/2	103 1/2	80
		49 1/2 Oct 10	63 Jan 4	5.25% 1st preferred	49 1/2	50 1/2	50	50 3/4	49 1/4	50 1/4	49 3/4	8,300
				Associates Investment Co. No par								
				Atchinson Topeka & Santa Fe—								
				Common	x22	22 1/4	21 1/2	22 1/4	21 1/2	22 1/2	22	41,300
				5% non-cumulative preferred	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,000
				Atlantic City Electric Co com.	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,600
				4% preferred	*82 1/2	84	*82 1/2	84	*82 1/2	84	*82 1/2	30
				Atlantic Coast Line RR No par	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	42 1/2	6,800
				Atlantic Refining common	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	39 3/4	39 1/2	18,100
				\$3.75 series B preferred	76 3/4	76 3/4	76 3/4	76 3/4	*75 3/4	76 3/4	76 3/4	630
				Atlas Corp common	3	3 1/4	3	3 1/4	3	3 1/4	3 1/4	93,400
				5% preferred	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,800
				Atlas Powder Common	71 1/2	71 1/2	71 1/2	72	71 1/2	71 1/2	72	1,100
				Austin Nichols Common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	1,400
				Conv prior pref (\$1.20) No par	*21 1/2	21 1/2	*21 1/2	21 1/2	*21 1/2	21 1/2	*21 1/2	100
				Automatic Canteen Co of Amer	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	37	35 1/2	41,300
				Avco Corp	13 1/2	14 1/4	13 1/4	14	13 3/4	14	13 3/4	50,900
				Babbitt (B T) Inc.	4 1/2	4 3/4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,300
				Babcock & Wilcox Co.	34 1/2	35	x33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	13,000
				Baldwin-Lima-Hamilton Corp.	12 1/2	14 1/2	14	15 1/2	13 1/2	14 1/2	13 1/2	127,000
				Baltimore Gas & Elec com.	26 1/2	26 3/4	26 1/2	27 1/4	27 1/4	27 1/4	28	12,700
				4 1/2% preferred series B	95	95	94 1/2	94 1/2	*94 1/2	95 1/2	94 1/2	170
				4% preferred series C	82 1/2	82 1/2	*81	82 1/2	*81	81 1/2	81 1/2	60
				Baltimore & Ohio common	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	23,700
				Stamped	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	3,400
				4% noncumulative preferred	49 1/2	50	50	51	51	51 1/2	50 1/2	2,800
				Preferred stamped	50 1/2	50 1/2	50	51	50 1/2	51 1/2	51 1/2	1,300
				Bangor & Aroostook RR	27 1/2	28 1/4	27 1/2	27 1/4	*26 3/4	27 1/2	*26 3/4	400
				Bangor & Aroostook Corp.	*12 1/2	15	*12 1/2	15	*12 1/2	15	*12 1/2	15
				Barber Oil Corp.	67	67	x64 1/2	65	65	65 1/2	65	2,000
				Basic Inc.	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,000
				Basic Products Corp.	20 1/2	20 3/4	*20	20 1/2	20 1/2	20 1/2	20 1/2	1,400
				Bath Iron Works Corp.	49 1/2	49 3/4	49 1/2	50 1/2	50	50	49 1/2	1,700
				Bausch & Lomb Inc.	40	40 1/4	39 3/4	39 3/4	39	39 1/2	39 1/2	4,200
				Bayuk Cigars Inc.	33 1/2	33 1/2	34	35	35 1/2	35 1/2	35 1/2	3,000
				Beatrice Foods Co common	53 1/2	56 1/2	54 1/2	55 1/2	53	53 3/4	52 1/2	7,400
				3 1/2% conv prior preferred	*265	285	*245	275	*250	270	*250	270
				4 1/2% preferred	94 1/2	95	95	95	*94 1/2	95	*94 1/2	95
				Beaunit Mills Inc.	21	22 1/2	21	21 1/2	20 1/2	21 1/2	19 3/4	11,200
				Beckman Instruments Inc.	87 1/2	90	87 1/2	89	89 1/2	91	89 1/2	13,400
				Beck Shoe (A S) 4 1/4% pfd	*80 1/2	82 1/2	*80 1/2	83 1/2	*80 1/2	83 1/2	*80 1/2	83 1/2
				Beech Aircraft Corp.	21 1/2	22 1/2	22 1/2	23 1/2	23 1/2	24 1/4	24 1/4	31,500
				Beech Creek RR	*31	32 1/2	*31	32	*31	32	*31	32
				Beech-Nut Life Savers Corp.	48 1/2	49 1/2	48	48 3/4	47 1/2	48 3/4	47 1/2	4,700
				Belding-Hemlinway	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
				Bell & Howell Co common	44 1/2	45	44 1/2	46 1/4	46 1/4	47 3/4	47 3/4	40,800
				4 1/4% preferred	*89 1/2	93	*89 1/2	93	*89 1/2	93	*89 1/2	93
				Bell Intercontinental Corp.	12 1/2	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	9,600
				Bendix Corp.	62 1/2	62 3/4	x62 1/2	63 3/4	63 1/2	65 1/2	65 1/2	10,300
				Beneficial Finance Co common	33 1/2	33 3/4	x33 1/2	33 3/4	33 1/2	34 1/2	34 1/2	9,300
				5% preferred	50 1/4	50 1/4	x48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	600
				Benquet Consolidated Inc.—2 pesos	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	27,100
				Best & Co Inc.	32	32	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	2,800
				Bestwall Gypsum Co.	40	41	39 1/2	39 3/4	39	39 1/2	39 1/2	5,300
				Bethlehem Steel (Del) common	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	38 1/4	38 1/4	141,900
				7% preferred	139 3/4	139 3/4	138 3/4	139 3/4	139	139 3/4	140	2,100
				Bigelow-Sanford Inc common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,700
				4 1/2% pfd series of 1951	*69 3/4	70 1/2	70 1/2	70 1/2	*69 3/4	71 1/2	*70	71 1/2
				Black & Decker Mfg Co.	43	44 1/2	43 1/2	45	44 1/2	45	44 1/2	4,800
				Blaw-Knox Co.	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	30 1/2	6,700
				Bliss & Laughlin Inc.	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	1,400
				Bliss (E W) Co.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15,100
				Boeing Airplane Co.	36 1/4	37 1/4	37 1/4	38 1/4	37 1/4	38 1/4	37 1/4	200,600
				Bohn Aluminum & Brass Corp.	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	2,200
				Bond Stores Inc.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,000
				Book-of-the-Month Club Inc.	18 1/2	18 1/2	19	19 1/2	19	19	18 1/2	1,500
				Borden Co.	64 1/2	67 1/2	63	65 1/2	60 1/2	62 1/2	59 1/2	45,000
				Borg-Warner Corp common	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	19,200
				3 1/2% preferred	*76 1/2	78	*76 1/2	78	*76 1/2	78	*76 1/2	78
				Borman Food Stores Inc.	25 1/2	26	25 1/2	26 1/2	26 1/2	27	26 1/2	13,700
				Boston Edison Co.	65 1/2	66 1/2	67	68	66 1/2	67 1/2	67 1/2	3,400
				Boston & Maine RR—								
				Common	*5 1/2	6	*5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
				5% preferred	*10 1/2	10 1/2	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,500
				Brantford Airways Inc.	8 1/2	8 1/2	8 1/2	9	8 1/2	9 1/2	9 1/2	21,500
				Bridgeport Brass Co common	21 1/4	22 1/4	21 1/4	22 1/4	22 1/4	22 1/4	22 1/4	8,100
				4 1/2% convertible preferred	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	700
				Briggs Manufacturing Co.	6	6	6	6 1/2	6	6 1/2	6	6,400
				Briggs & Stratton Corp.	48 1/2	48 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	1,700
				Bristol-Myers Co common	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	16,200
				3 1/4% preferred	*77 1/2	79	*77 1/2	79	*77 1/2	79	*77 1/2	79
				Brooklyn Union Gas common	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	11,600
				5.50% preferred series A	107 1/4	107 3/4	107 1/4	107 3/4	*106 1/2	107 1/4	*107 1/4	80
				Brown Shoe Co Inc.	71	71	70 3/4	71	70 3/4	71	71 1/4	800
				Brunswick Corp.	88 1/2	91 1/2	89 1/2	92 1/4	90 3/4	92 3/4	90 3/4	67,400
				When issued	44 1/2	46	45	46 1/2	45 1/2	46 1/2	45 1/2	95,200
				Buckeye Pipe Line Co.	37 1/2	38	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,700
				Bucyrus-Erie Co.	12 1/2	13						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9					
12 1/4 Nov 20	23 1/4 Apr 10	5 1/4 Sep 21	13 1/4 Jan 4	39 1/4 Oct 5	49 1/4 Jan 4	Capital Airlines Inc.	5 1/4	6 1/4	5 1/4	6 1/4	6 1/4	6 1/4	6 1/4	22,100	
37 1/4 Feb 10	56 1/4 July 15	23 Sep 19	35 1/4 Feb 25	10 1/4 Dec 8	25 1/4 Jun 2	Carborundum Co.	44	44 1/4	43 1/4	44	44 1/4	44 1/4	44 1/4	4,100	
33 1/4 Dec 31	52 1/4 Feb 16	23 Sep 19	35 1/4 Feb 25	10 1/4 Dec 8	25 1/4 Jun 2	Carey (Philip) Mfg Co.	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,100	
85 Dec 8	102 1/4 Jan 5	88 1/4 Jan 12	98 Aug 18	35 Feb 1	44 1/4 Sep 19	Carlisle Corp.	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	9,500	
33 1/4 Sep 23	41 1/4 Jan 19	35 Feb 1	44 1/4 Sep 19	35 Feb 1	44 1/4 Sep 19	Carolina Clinchfield & Ohio Ry.	92 1/4	92 1/4	92 1/4	93	93	93	93 1/4	150	
45 1/4 Nov 25	62 Oct 16	38 1/4 Sep 28	58 1/4 Jan 4	38 1/4 Sep 28	58 1/4 Jan 4	Carolina Power & Light	40 1/4	41	40 1/4	40 1/4	41 1/4	42 1/4	42	5,800	
34 1/4 Nov 17	48 1/4 Jan 19	27 1/4 July 22	41 1/4 Jan 6	27 1/4 July 22	41 1/4 Jan 6	Capenter Steel Co.	39 1/4	40 1/4	39 1/4	40	39 1/4	40	40	5,900	
40 1/4 Dec 1	46 1/4 Jan 27	39 1/4 Nov 25	43 1/4 July 15	39 1/4 Nov 25	43 1/4 July 15	Carrier Corp. common	30 1/4	30 1/4	30 1/4	31 1/4	31 1/4	32 1/4	32 1/4	19,200	
26 1/4 Sep 30	31 1/4 Jan 16	24 1/4 Oct 10	29 1/4 Feb 23	24 1/4 Oct 10	29 1/4 Feb 23	4 1/2% preferred	40 1/4	40 1/4	40 1/4	41	40 1/4	41	40 1/4	80	
38 1/4 Jan 8	89 1/4 Dec 7	40 1/4 Sep 26	78 1/4 Jan 4	40 1/4 Sep 26	78 1/4 Jan 4	Carriers & General Corp.	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	25 1/4	25 1/4	300	
18 Sep 22	26 1/4 Feb 2	7 1/4 Dec 5	22 1/4 Jan 5	7 1/4 Dec 5	22 1/4 Jan 5	Carter Products Inc.	43 1/4	44	42 1/4	43 1/4	44 1/4	45 1/4	46 1/4	17,100	
108 Dec 29	119 1/4 Mar 16	74 1/4 Dec 8	114 1/4 Jan 19	74 1/4 Dec 8	114 1/4 Jan 19	Case (J I) Co. common	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	36,400	
6 Jan 12	7 1/4 Apr 22	3 1/2 Nov 22	7 1/4 Feb 26	3 1/2 Nov 22	7 1/4 Feb 26	7% preferred	76	77	75	76	75	75 1/4	75	940	
30 Nov 16	36 1/4 Aug 12	24 Sep 19	34 1/4 Jan 6	24 Sep 19	34 1/4 Jan 6	6 1/2% 2nd preferred	3 1/4	4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	13,900	
89 1/4 Nov 10	98 1/4 Jan 12	88 Feb 8	94 1/4 Sep 9	88 Feb 8	94 1/4 Sep 9	Caterpillar Tractor common	29 1/4	30	29 1/4	30	29 1/4	30 1/4	30 1/4	37,600	
25 Sep 22	34 1/4 July 29	21 Oct 25	31 1/4 Jan 8	21 Oct 25	31 1/4 Jan 8	4.20% preferred	89 1/2	89 1/2	89	90	89	89 1/2	88 1/4	80	
114 1/4 Dec 22	125 1/4 May 13	114 1/4 Jun 17	121 1/4 Sep 21	114 1/4 Jun 17	121 1/4 Sep 21	Celanese Corp. of Amer. com.	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	15,500	
76 1/4 Sep 22	91 1/4 July 9	71 1/4 Dec 9	83 1/4 Jan 13	71 1/4 Dec 9	83 1/4 Jan 13	7% 2nd preferred	x117 1/2	117 1/4	116	118	116	119	117	50	
						4 1/2% conv preferred series A-100	x72 1/2	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	2,800	
32 Nov 23	44 1/4 Mar 20	20 1/4 July 22	35 1/4 Jan 15	20 1/4 July 22	35 1/4 Jan 15	Celotex Corp. common	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	10,800	
17 1/4 Dec 30	30 Apr 3	17 Jun 29	19 Jan 11	17 Jun 29	19 Jan 11	5% preferred	x17 1/4	17 1/4	x17 1/4	17 1/4	x17 1/4	17 1/4	x17 1/4	---	
21 1/4 Apr 16	27 Nov 23	21 Oct 12	25 1/4 Jan 15	21 Oct 12	25 1/4 Jan 15	Central Acquire Sugar Co.	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	700	
13 Jan 5	22 Mar 23	17 Jan 22	24 1/4 Jan 18	17 Jan 22	24 1/4 Jan 18	Central Foundry Co.	x18 1/2	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,300	
41 Jan 30	55 Aug 20	47 Dec 6	59 Aug 17	47 Dec 6	59 Aug 17	Central of Georgia Ry. com.	48	47	47	46	48	46	48	---	
71 1/4 Feb 17	80 Aug 14	75 Sep 20	80 1/4 Aug 17	75 Sep 20	80 1/4 Aug 17	5% preferred series B	x77 1/2	80	x76 1/2	80	x76 1/2	80	x76 1/2	100	
18 1/4 Sep 21	22 Apr 20	19 1/4 Mar 8	26 1/4 Sep 14	19 1/4 Mar 8	26 1/4 Sep 14	Central Hudson Gas & Elec.	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	3,900	
30 1/4 Jun 24	38 1/4 Mar 23	32 1/4 Jan 20	42 1/4 Aug 25	32 1/4 Jan 20	42 1/4 Aug 25	Central Illinois Light Co.	36 1/4	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	700	
88 1/4 Dec 28	99 1/4 Feb 27	88 1/4 Jan 27	95 1/4 Sep 6	88 1/4 Jan 27	95 1/4 Sep 6	4 1/2% preferred	91	91	x91	91	91	91	90 1/4	60	
37 1/4 Sep 10	46 1/4 May 11	42 1/4 Jan 4	55 1/4 Sep 15	42 1/4 Jan 4	55 1/4 Sep 15	Central Illinois Public Service	53 1/4	54	53 1/4	55	54 1/4	54 1/4	54 1/4	2,500	
20 Dec 11	31 July 27	19 1/4 Oct 28	28 1/4 May 23	19 1/4 Oct 28	28 1/4 May 23	Central RR Co. of N. J.	21 1/4	21 1/4	21	21	x21	21 1/4	x21	200	
32 1/4 Dec 31	32 1/4 Dec 31	29 1/4 Jan 26	42 1/4 Aug 25	29 1/4 Jan 26	42 1/4 Aug 25	Central & South West Corp.	36 1/4	37 1/4	37	37 1/4	37 1/4	38 1/4	37 1/4	15,400	
		20 1/4 Sep 29	28 1/4 Feb 15	20 1/4 Sep 29	28 1/4 Feb 15	Central Soya Co.	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	5,100	
8 1/4 Jan 12	15 1/4 Mar 11	9 July 18	13 1/4 Sep 14	9 July 18	13 1/4 Sep 14	Century Industries Co.	10 1/4	10 1/4	10 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,400	
34 1/4 Sep 21	50 1/4 Mar 5	27 Oct 24	42 Jan 6	27 Oct 24	42 Jan 6	Cerro de Pasco Corp.	30 1/4	32	31 1/4	32 1/4	32	34	33 1/4	31,200	
11 1/4 Sep 22	16 1/4 Apr 27	11 July 25	13 1/4 Jan 13	11 July 25	13 1/4 Jan 13	Certain Teed Products Corp.	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	10,900	
		26 Oct 24	40 1/4 Apr 7	26 Oct 24	40 1/4 Apr 7	Cessna Aircraft Co.	31 1/4	32 1/4	32 1/4	33	33 1/4	34 1/4	33 1/4	17,900	
4 1/4 May 29	6 1/4 Jan 9	3 1/4 May 11	5 1/4 Jan 18	3 1/4 May 11	5 1/4 Jan 18	Chadbourne Gotham Inc.	4	4 1/4	3 1/4	4	3 1/4	4	3 1/4	8,500	
82 Apr 1	79 July 27	40 Oct 21	70 1/4 Jan 11	40 Oct 21	70 1/4 Jan 11	Chain Belt Co.	47 1/4	47 1/4	46 1/4	46 1/4	45 1/4	45 1/4	46 1/4	1,000	
37 1/4 Jun 9	50 1/4 Feb 24	24 Dec 5	42 1/4 Jan 6	24 Dec 5	42 1/4 Jan 6	Champion Paper & Fibre Co.	24	24 1/4	24	24 1/4	24 1/4	24 1/4	24 1/4	8,200	
87 1/4 Dec 16	99 Mar 4	88 Jan 8	94 1/4 Aug 19	88 Jan 8	94 1/4 Aug 19	Common	x89 1/2	90 1/4	x90 1/2	90 1/4	88 1/4	88 1/4	88 1/4	200	
35 Nov 30	45 1/4 May 28	34 1/4 Mar 4	48 1/4 Aug 25	34 1/4 Mar 4	48 1/4 Aug 25	\$4.50 preferred	43	43 1/4	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	12,600	
19 Nov 24	25 1/4 Apr 17	17 1/4 May 13	22 1/4 Nov 28	17 1/4 May 13	22 1/4 Nov 28	Champion Spark Plug Co.	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	10,900	
25 1/4 Sep 24	42 1/4 Jan 9	26 1/4 May 3	39 1/4 Sep 1	26 1/4 May 3	39 1/4 Sep 1	Champlin Oil & Refining Co.	36 1/4	37 1/4	36 1/4	39 1/4	38 1/4	39 1/4	40 1/4	42,400	
16 Sep 9	37 1/4 Dec 31	14 Dec 6	38 1/4 Jan 6	14 Dec 6	38 1/4 Jan 6	Chance Vought Aircraft Inc.	14 1/4	15	14	14 1/4	14 1/4	16 1/4	15 1/4	12,300	
26 1/4 Nov 4	36 1/4 Jan 5	15 Oct 24	29 1/4 Jan 4	15 Oct 24	29 1/4 Jan 4	Checker Motors Corp.	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4	18 1/4	16,000	
10 1/4 Oct 6	17 1/4 Mar 23	6 1/2 Nov 30	14 1/4 Mar 24	6 1/2 Nov 30	14 1/4 Mar 24	Chemtron Corp.	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	16,100	
64 1/4 Dec 29	74 1/4 July 8	54 Oct 26	69 1/4 Jan 8	54 Oct 26	69 1/4 Jan 8	Chemway Corp.	31 1/4	31 1/4	31 1/4	31 1/4					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest		Highest		Lowest		Highest		Dec. 5		Dec. 6		Dec. 7		Dec. 8		Dec. 9		Shares	
31 Oct 23	50% Dec 4	20% Sep 19	42% Mar 2	Controls Co of America	5	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	5,900	
35 Nov 4	45% Aug 13	25% Sep 18	42 1/2 Feb 29	Cooper-Bessemer Corp	5	27	27 3/4	27	27 3/4	27	27 3/4	27	27 3/4	27	27 3/4	27	27 3/4	3,800	
		6 Dec 1	16 July 11	Cooper Tire & Rubber Co	1	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	12,200	
19% Sep 21	33% Mar 17	21 Oct 25	33% Jun 17	Copeland Refrigeration Corp	1	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	6,900	
39% Jan 7	54% Dec 18	27% Dec 6	55 Jan 4	Copper Range Co	5	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	11,900	
50% Sep 23	59% Jun 1	46% Apr 4	78% Dec 9	Copperweld Steel Co	5	27 1/2	28 3/4	27 1/2	27 3/4	28	29	28	29	28	29	28	29	10,500	
89% Feb 9	154% Dec 7	124 Feb 18	186 Jun 9	Corn Products Co (Del)	1	75 1/2	75 3/4	75 1/2	77	76 1/4	77 1/2	77	77 1/2	77	77 1/2	77 1/2	78 1/4	21,000	
84% Feb 11	88 Sep 24	83% Apr 8	87 Aug 17	Corning Glass Works common	5	172 1/2	174	173 1/2	174	173 1/2	174	173 1/2	174	173 1/2	174	173 1/2	174	7,600	
85 Feb 4	88 May 12	85% Jan 19	90 Apr 11	3 1/2% preferred	100	87	87	87	87	87	87	87	87	87	87	87	87	30	
18% Oct 6	24% Jun 10	18% Oct 9	24% Jan 27	3 1/2% preferred series of 1947-100	100	87	87	87	87	87	87	87	87	87	87	87	87	30	
8% Jan 5	14% Dec 31	10% July 1	15% Sep 9	Cosden Petroleum Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000	
3 Jan 2	5% Apr 22	30% Jul 27	4 1/2 Sep 13	Coty Inc	1	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	1,200	
35 1/2 Jan 12	72 Nov 19	40% Jul 27	64 1/2 Jan 4	Coty International Corp	1	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	45 1/2	46	3,300	
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	76 Jul 18	Crane Co common	25	75	76	75	76	75	76	75	76	75	76	75	76	4,900	
36 1/2 Sep 1	40 1/2 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	3% preferred	100	75	76	75	76	75	76	75	76	75	76	75	76	200	
16 1/2 Jan 2	23% Apr 15	17 1/2 Mar 4	22 1/2 Jan 21	Cream of Wheat Corp	2	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	3,200	
23 1/2 Dec 23	28% Mar 9	23 1/2 Feb 17	26 Jan 15	Crescent Petroleum Corp com	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900	
19 Nov 30	23% Oct 28	16 1/2 Feb 17	38% Sep 1	5% conv preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	600	
29% Jan 7	41 Jul 23	28 1/2 Feb 1	40% Oct 7	Growth-Collier Publishing	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	26,000	
37 1/2 May 27	44 Jan 20	35 1/2 Oct 8	40 1/2 Feb 23	Crown Cork & Seal common	2.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	12,000	
50 1/2 Jun 9	60 Jan 6	39 1/2 Jul 25	54 Jan 4	\$2 preferred	No par	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	300	
85 Dec 31	98 1/2 Apr 21	86 Jan 4	95 Sep 20	Crown Zellerbach Corp common	5	49	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	42,000	
25 1/2 Sep 7	32% Apr 24	16 Dec 5	29% Jan 4	\$4.20 preferred	No par	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	50	
104 1/2 Sep 21	114 1/2 Jul 2	88 1/2 Nov 28	109 1/2 Jan 5	Crucible Steel Co of America	12.50	16	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	28,200	
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Sep 22	18 Jan 11	5 1/4% convertible preferred	100	89	90 1/2	89 1/2	89 1/2	90	90	90	90	90	90	90	90	200	
10 1/2 Jun 15	17 1/2 Mar 4	8 1/2 Oct 24	14 1/2 Jan 4	Cuban-American Sugar	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,600	
65 1/2 Dec 30	81 1/2 Mar 11	63 1/2 Jul 26	69 1/2 Mar 23	Cudahy Packing Co common	5	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	51,800	
12 1/2 Mar 31	15 Aug 18	10 1/2 Aug 3	13 Jan 18	4 1/2% preferred	100	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	100	
33 Sep 15	41 1/2 Jan 20	30 1/2 Sep 28	37 Jan 14	Cuneo Press Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400	
10 1/2 Sep 15	16 1/2 Jan 21	7 1/2 Dec 5	12 1/2 Jan 7	Cunningham Drug Stores Inc	2.50	7 1/2	8 1/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	400	
59 1/2 Dec 18	67 Aug 27	50 1/2 Dec 8	60 1/2 Jan 8	Curtis Publishing common	1	54	56 1/2	54	54	52 1/2	54	52 1/2	54	52 1/2	54	52 1/2	54	22,700	
21 1/2 Apr 2	25 1/2 Feb 3	19 1/2 Dec 7	25 Feb 19	\$4 prior preferred	No par	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	20	20 1/2	1,900	
27 1/2 Jan 2	40% Nov 25	14 1/2 Dec 7	31 1/2 Jan 4	\$1.60 prior preferred	No par	15	15 1/4	15	15 1/4	15	15 1/4	15	15 1/4	15	15 1/4	15	15 1/4	49,000	
34 1/2 Sep 14	44 Nov 25	29 1/2 Nov 29	37 1/2 Jan 7	Curtiss-Wright common	1	29 1/2	30 1/4	29 1/2	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,600	
89 1/2 Jan 5	94% Dec 14	67 1/2 Sep 27	98 Jan 8	Class A	1	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	5,600	
				Cutler-Hammer Inc	10	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	5,600	
D																			
37 1/2 Nov 6	46% Dec 21	31 1/2 Jun 23	43 1/2 Jan 4	Dana Corp common	1	34 1/2	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,300	
83 Nov 9	91 1/2 Feb 16	83 Jan 4	87 1/2 Jan 23	3 1/2% preferred series A	100	85 1/2	86 1/4	85 1/2	86 1/4	85 1/2	86 1/4	85 1/2	86 1/4	85 1/2	86 1/4	85 1/2	86 1/4	50	
13 1/2 Feb 2	19 1/2 Jul 27	12 Dec 5	15 1/2 Jan 6	Dan River Mills Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,000	
26 1/2 Jan 2	36% Jan 17	12 Dec 5	33 1/2 Jan 5	Dayco Corp	50c	12	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12,400	
34 Feb 6	49% Mar 18	27 1/2 Oct 31	49% May 31	Daystrom Inc	10	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	7,300	
47 1/2 Dec 18	61 Jan 14	45% Mar 9	58 Jan 30	Dayton Power & Light common	7	52 1/2	54 1/2	53	53	53 1/2	53 1/2	54	54	54 1/2	54 1/2	54 1/2	54 1/2	2	

Range for Previous Year 1959			Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9			
1/4 Feb 9	72 Oct 28		44 1/2 Nov 9	69 1/4 Jan 4	Fansteel Metallurgical Corp.	5	47 1/2	48 3/4	47 1/2	48 1/4	48 1/4	49 1/2	51 1/4	9,800
1/4 Jan 6	10 1/4 Apr 30		6 1/4 Oct 26	9 1/4 Mar 29	Fawick Corp.	2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,400
1/4 Mar 10	22 1/4 Apr 24		15 1/2 Oct 5	20 1/4 Jan 4	Fedders Corp.	1	18 1/4	19	18 1/2	18 3/4	18 1/2	18 1/2	18 1/2	9,800
1/4 Nov 10	40 1/4 Dec 23		25 1/4 July 28	40 1/4 Jan 6	Federal Mogul Bower Bearings	5	25 1/4	25 1/2	25 1/2	26 1/4	27	27 1/4	27 1/4	5,700
1/2 Jan 2	31 1/2 July 29		15 1/4 Dec 5	27 1/4 Jan 4	Federal Pacific Electric Co. com.	1	15 1/4	16 1/4	15 1/4	16 1/2	16	16 1/2	16 1/2	13,400
1/2 Nov 25	56 1/2 Jan 26		21 1/4 Sep 19	45 1/4 Jan 9	5 1/2 conv 2nd pfd series A	23	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,300
1/2 May 26	33 1/2 Aug 12		19 1/4 May 23	22 1/4 Aug 15	Federal Paper Board Co. common	5	33	33	33	33	33	33	33	2,300
			32 1/2 Oct 24	39 Nov 25	4.60% preferred	25	*22 1/4	22 1/4	*22 1/4	22 1/4	*22 1/4	22 1/4	22 1/4	100
1/2 Nov 6	25 1/4 Jan 19		16 1/2 Oct 31	20 May 12	Federated Dept. Stores	1.25	36 1/2	37 1/2	37 1/4	38 1/2	38 1/2	38 1/2	38 1/2	14,400
1/4 Jan 8	51 1/4 Dec 21		35 1/2 Oct 24	67 1/4 Jan 15	Fenestra Inc.	10	16 1/2	16 1/2	16	16 1/2	16	16 1/2	16 1/2	3,800
1/4 Feb 4	57 1/2 Mar 20		24 1/4 Oct 26	47 Jan 5	Ferro Corp.	1	43 1/2	44 1/2	43 1/2	44 1/2	45 1/2	45 1/2	46 1/2	9,800
1/4 Oct 6	19 1/4 Jan 12		14 1/4 Jan 5	20 1/2 Feb 4	Fiberboard Paper Prod.	No par	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	26	25 1/2	11,300
1/2 Nov 24	44 1/4 Jan 16		27 1/2 Oct 24	39 1/2 Feb 26	Fifth Avenue Coach Lines Inc.	10	16 1/4	16 1/2	15 1/2	16 1/4	16	16	16	3,400
			32 1/2 Oct 4	45 1/4 Jan 19	Filtrol Corp.	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	7,500
			22 Oct 24	30 1/4 Jun 6	Firestone Tire & Rubber	No par	33	34	33 1/2	34 1/4	33 1/2	34 1/4	34 1/4	27,600
Oct 23	80 1/4 Jan 2		48 1/2 Oct 27	61 1/4 July 6	First Charter Financial Corp.	No par	26 1/4	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	52,250
1/2 Jan 14	31 1/4 Dec 28		22 Oct 25	30 1/4 Jan 4	First National Stores	No par	49 1/2	50 1/2	49 1/2	50	49 1/2	50	50	4,500
1/4 Jan 5	13 1/4 Apr 28		6 1/4 Nov 17	13 1/4 Jan 8	Firth Carpet Co.	2	26 1/2	26 1/2	x25 1/2	26 1/2	26 1/2	25 1/2	26	18,600
1/4 Sep 21	44 1/4 Jun 1		23 1/2 Nov 7	38 1/4 Apr 8	Flintkote Co. common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,700
1/4 Dec 23	89 Feb 2		80 May 27	84 Apr 7	\$4 preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	12,300
Sep 21	117 1/4 Jun 1		92 1/2 Dec 7	110 Jun 7	\$4.50 conv A 2nd pfd	No par	*81 1/2	82 1/2	*81 1/2	82 1/2	*81 1/2	82 1/2	82 1/2	320
			38 1/2 Nov 22	45 Sep 22	\$2.25 conv B 2nd pfd	No par	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	340
Jun 9	31 1/4 Mar 5		29											

Jan 28	33	May 11	12 1/2	Oct 25	21 1/2	Jan 4	Gabriel Co	-----	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,600	
16 1/2	Jan 2	26 1/2	July 23	19 1/2	Sep 29	27 1/2	Jan 7	Gamble Skogmo Inc	-----	5	20 3/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	5,800	
40 1/2	Oct 20	56 1/2	May 21	38 1/2	May 31	51	Jan 5	Gardner-Denver Co	-----	5	44 1/2	44 1/2	44	44	*43 3/4	44 1/2	44 1/2	44 1/2	44 1/2	14,200	
38	Feb 9	50 1/2	Jun 11	42 1/2	July 27	59	Dec 7	Garrett Corp	-----	2	56 1/4	57 1/2	57 1/2	58 1/2	x56 1/2	59	54	56 1/2	52 1/2	54 1/2	34,500
4 3/4	Sep 10	8	Mar 9	3 1/4	Oct 24	6 1/4	Jan 15	Gar Wood Industries Inc com	-----	1	3 1/4	3 1/2	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	4,500
28	Nov 19	37 1/2	Jan 19	24	Sep 29	31 1/4	Mar 25	4 1/2% convertible preferred	-----	50	*25 1/4	26 1/4	25 1/4	25 1/4	*25	26 1/4	*25 1/4	26 1/4	25 1/4	25 1/4	200
17 1/2	Jan 5	19 1/4	Sep 8	17	Apr 22	19 1/2	Sep 2	General Acceptance Corp	-----	1	18	18	18 1/2	18 1/2	18	18 1/2	18 1/2	18	18	18	2,000
29	Dec 14	36 1/2	Feb 2	10 1/2	Sep 20	11 1/2	Sep 9	\$0.60 conv voting pref	-----	No par	*10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900	
89 1/4	Oct 20	96 1/2	Jan 7	22 1/2	Sep 20	30 1/2	Jan 6	General American Investors com	-----	1	23 1/4	23 1/2	23 1/2	23 1/2	23 1/4	24	24	24 1/4	24	24 1/4	6,000
22	Nov 18	39 1/2	Jan 22	90	Jan 4	99 1/2	Oct 13	\$4.50 preferred	-----	100	93 1/2	93 1/2	*93 1/2	95	*93 1/2	95	*93	94	*93 1/2	95	10
51 1/4	Feb 9	67 1/2	Mar 11	58 1/2	Feb 1	80 1/2	July 5	General Amer Oil Co of Texas	-----	5	20 1/2	21	x20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,600
11	Dec 22	14 1/2	Jan 22	8 1/2	Dec 9	12 1/2	Jan 11	General Amer Transportation	-----	1.25	73	74	74 1/2	75 1/2	75 1/4	76 1/4	75	76	74 1/4	74 1/4	5,300
138	Jan 28	153	May 19	137	Oct 28	146	July 22	General Baking Co common	-----	5	9	9 1/2	9	9 1/2	9	9	9	9 1/2	8 1/2	9	6,700
7 1/2	Feb 9	10 1/2	Mar 20	7 1/2	Jun 16	9 1/2	Jan 22	\$8 preferred	-----	No par	140	140	x139 1/2	141	139	139	139 1/2	139 1/2	139 1/2	139 1/2	140
29 1/2	Nov 23	42 1/2	Apr 10	16 1/2	Oct 31	34 1/2	Jan 27	General Bancshares Corp	-----	2	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/2	8 1/4	8 1/4	8	8 1/2	2,600
37 1/2	Oct 21	45 1/2	May 11	32 1/2	Oct 26	45 1/2	Jan 25	General Bronze Corp	-----	5	16 1/4	17 1/4	16 1/2	17 1/2	16 1/4	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	4,200
74	Nov 12	84	Mar 17	75 1/4	Mar 8	82	Apr 10	General Cable Corp com	-----	No par	33 1/2	34 1/4	33	33 1/2	33 1/4	33 1/2	33 1/4	34 1/4	34 1/4	34 1/2	150
25 1/2	July 6	33 1/2	Oct 2	21 1/4	Apr 14	35 1/2	Dec 9	4% 1st preferred	-----	100	81	81	81	81	81 1/4	81 1/4	*80 1/2	81 1/4	81 1/4	81 1/2	11,200
7 1/2	Feb 5	9 1/2	Jan 2	6 1/4	Dec 7	8 1/4	Jan 4	General Cigar Co Inc	-----	1	33 1/4	34 1/2	34	34 1/2	33 1/4	34 1/2	34 1/4	34 1/4	35	35 1/2	11,200
24	Jan 28	39 1/4	Mar 18	15 1/2	Sep 25	29 1/2	Jan 5	Gen Contract Finance Corp	-----	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/4	6 1/2	6				

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Year 1959				Lowest				NEW YORK STOCK EXCHANGE		Dec. 5		Dec. 6		Dec. 7		Dec. 8		Dec. 9		Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	29 3/4	29 3/4	29 3/4	30 1/4	29 3/4	30 3/4	29 3/4	30 3/4	30 3/4	30 3/4	73,900	
35 1/2 Nov 24	37 3/4 Dec 3	26 1/2 July 25	37 Jan 4	26 1/2 July 25	37 Jan 4	26 1/2 July 25	37 Jan 4	Gulf Oil Corp.	8.33 1/2	29 3/4	30	29 3/4	30 1/4	29 3/4	30 3/4	29 3/4	30 3/4	30 3/4	30 3/4	
		27 1/4 Oct 25	30 3/4 Nov 7	27 1/4 Oct 25	30 3/4 Nov 7	27 1/4 Oct 25	30 3/4 Nov 7	When Issued	8.33 1/2											
26 Jun 9	32 Sep 8	27 1/4 Feb 8	38 1/2 Jun 23	27 1/4 Feb 8	38 1/2 Jun 23	27 1/4 Feb 8	38 1/2 Jun 23	Gulf States Utilities Co.	No par	32 3/4	33	32 1/2	33 1/2	33 1/4	34	34	34 1/4	33 1/4	34 1/4	10,200
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 1/2 Aug 26	82 Jan 6	86 1/2 Aug 26	82 Jan 6	86 1/2 Aug 26	Common	100	83	83	83 1/2	83 1/2	83	83	84	84 1/4	83 1/4	84 1/4	170
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	91 1/2 Oct 7	84 1/2 Jan 7	91 1/2 Oct 7	84 1/2 Jan 7	91 1/2 Oct 7	\$4.20 dividend preferred	100	87 1/2	88 1/2	87 1/2	88 1/2	88	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	90
88 Aug 7	91 Apr 9	87 1/2 May 18	91 Aug 12	87 1/2 May 18	91 Aug 12	87 1/2 May 18	91 Aug 12	\$4.44 dividend preferred	100	88	92	88	92	88	92	88	92	88	92	
96 Dec 30	104 1/2 Mar 3	97 Jan 4	103 1/2 Nov 15	97 Jan 4	103 1/2 Nov 15	97 Jan 4	103 1/2 Nov 15	\$5 dividend preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	10
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	103 1/2 Aug 19	97 1/2 Jan 11	103 1/2 Aug 19	97 1/2 Jan 11	103 1/2 Aug 19	\$5.08 dividend preferred	100	101	102 1/2	101	102 1/2	101 1/2	102 1/2	101	102 1/2	101	102 1/2	
		24 1/2 Sep 28	35 1/2 May 31	24 1/2 Sep 28	35 1/2 May 31	24 1/2 Sep 28	35 1/2 May 31	Gustin-Bacon Mfg Co.	2.50	32	32 1/2	31 1/2	33	33 1/4	33 1/2	33 1/4	33 3/8	33 3/8	33 3/8	10,300
H																				
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	55 Sep 26	48 Feb 24	55 Sep 26	48 Feb 24	55 Sep 26	Hackensack Water	25	51 1/2	52 1/4	52 1/4	53	53	53 1/4	53 3/4	53 3/4	53 1/4	53 1/4	300
46 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jan 4	35 1/2 Jun 3	51 1/2 Jan 4	35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Co.	5	39 1/2	40 1/4	40	40 1/2	40	40 1/2	40 1/4	40 1/2	40 1/4	41	20,400
25 1/2 Nov 4	29 1/2 May 22	24 Nov 4	31 1/2 Apr 19	24 Nov 4	31 1/2 Apr 19	24 Nov 4	31 1/2 Apr 19	Hall (W F) Printing Co.	5	26 1/2	27	25 1/2	26 1/4	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,500
20 1/2 Mar 31	30 July 23	21 1/2 Dec 5	27 Jan 4	21 1/2 Dec 5	27 Jan 4	21 1/2 Dec 5	27 Jan 4	Hamilton Watch Co common	1	21 1/2	21 1/2	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	22	900
88 Feb 6	114 1/2 Aug 31	88 1/2 Jun 7	106 1/2 Jan 6	88 1/2 Jun 7	106 1/2 Jan 6	88 1/2 Jun 7	106 1/2 Jan 6	4 convertible preferred	100	88	90	88	90	90	90	90	92	91 1/2	92	50
28 1/2 Jun 19	36 1/2 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jun 20	32 1/2 Jan 25	Hammermill Paper Co.	2.50	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,300
		28 1/2 Nov 25	47 1/2 Jun 21	28 1/2 Nov 25	47 1/2 Jun 21	28 1/2 Nov 25	47 1/2 Jun 21	Hammond Organ Co.	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	6,500
44 1/2 Feb 6	61 1/2 Nov 10	42 Jul 5	57 1/2 Jan 5	42 Jul 5	57 1/2 Jan 5	42 Jul 5	57 1/2 Jan 5	Harbison-Walker Refractor com	7.50	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43	43 1/2	4,300
122 1/2 July 1	132 Jan 13	121 Oct 24	129 Mar 24	121 Oct 24	129 Mar 24	121 Oct 24	129 Mar 24	6 preferred	100	121	123	121	123	121	123	121	123	121	123	
		34 1/2 Oct 24	46 1/2 Aug 18	34 1/2 Oct 24	46 1/2 Aug 18	34 1/2 Oct 24	46 1/2 Aug 18	Harris-Intertype Corp.	1	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	9,600
24 1/2 Nov 20	34 Mar 3	21 1/2 May 24	26 1/2 Sep 2	21 1/2 May 24	26 1/2 Sep 2	21 1/2 May 24	26 1/2 Sep 2	Harsco Corporation	1.25	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24	24 1/2	6,500
7 1/2 Jan 10	12 1/2 Apr 13	18 1/2 Oct 31	29 1/2 Jan 11	18 1/2 Oct 31	29 1/2 Jan 11	18 1/2 Oct 31	29 1/2 Jan 11	Harshaw Chemical Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400
35 1/2 Nov 30	39 1/2 Apr 20	8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Oct 26	11 1/2 Jan 6	Hart Schaffner & Marx	5	24 1/2	25	25	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,000
43 1/2 Sep 21	79 1/2 May 7	61 1/2 Feb 17	88 1/2 May 26	61 1/2 Feb 17	88 1/2 May 26	61 1/2 Feb 17	88 1/2 May 26	Hat Corp of America common	1	8 3/4	9	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	15,400
12 1/2 Dec 30	16 1/2 Jan 12	9 1/2 May 25	13 Jan 5	9 1/2 May 25	13 Jan 5	9 1/2 May 25	13 Jan 5	4 1/2 preferred	50	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35	35 1/2	35	35 1/2	10
64 1/2 Jan 2	92 Dec 2	78 May 20	143 Dec 7	78 May 20	143 Dec 7	78 May 20	143 Dec 7	Haveg Industries Inc.	1	73 1/2	74	73	74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	800
75 1/2 Sep 22	90 1/2 May 5	77 Jan 4	84 Aug 30	77 Jan 4	84 Aug 30	77 Jan 4	84 Aug 30	Hayes Industries Inc.	5	11	11	10 1/4	10 1/4	10 1/2	11 1/4	11 1/4	11 1/4	11	11 1/4	11,400
27 1/2 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	54 1/2 Sep 14	37 1/2 Feb 17	54 1/2 Sep 14	37 1/2 Feb 17	54 1/2 Sep 14	Heinz (H J) Co common	25	135	136	135 1/2	142	139	143	136	138 1/2	135	138 1/2	20
30 1/2 Apr 16	34 1/2 May 11	29 1/2 May 12	33 1/2 July 7	29 1/2 May 12	33 1/2 July 7	29 1/2 May 12	33 1/2 July 7	3.65 preferred	100	83 1/2	84	82	85	82	85	82	85	82	85	1,900
32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	36 Aug 5	32 1/2 Jan 18	36 Aug 5	32 1/2 Jan 18	36 Aug 5	Heller (W E) & Co.	1	51	51 1/2	50	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	900
16 1/2 Jan 7	25 1/2 Jun 3	13 1/2 Dec 1	20 Jan 4	13 1/2 Dec 1	20 Jan 4	13 1/2 Dec 1	20 Jan 4	Helme (G W) common	10	30 1/2	31 1/2	31 1/2	31 1/4	31 1/4	31 1/4	31	31	30 3/4	31	100
80 Jan 19	74 1/2 Dec 31	61 1/2 Apr 13	82 1/2 Dec 8	61 1/2 Apr 13	82 1/2 Dec 8	61 1/2 Apr 13	82 1/2 Dec 8	7 noncumulative preferred	25	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	800
105 Sep 29	118 1/2 Apr 16	104 1/2 Dec 6	111 1/2 Aug 26	104 1/2 Dec 6	111 1/2 Aug 26	104 1/2 Dec 6	111 1/2 Aug 26	Hercules Motors	No par	13 1/2	13 1/2	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	8,300
		55 1/2 Apr 13	68 1/2 Dec 9	55 1/2 Apr 13	68 1/2 Dec 9	55 1/2 Apr 13	68 1/2 Dec 9	Hercules Powder common	2 1/2	78	79	79	80 1/2	80 1/2	81 1/2	80 1/2	82 1/2	80 1/2	82 1/2	360
66 Jan 2	82 1/2 Nov 19	76 Mar 9	119 1/2 Dec 9	76 Mar 9	119 1/2 Dec 9	76 Mar 9	119 1/2 Dec 9	5 preferred	100	105	105	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	400
34 Jan 8	46 1/2 Apr 27	38 1/2 Feb 1	62 1/2 Nov 22	38 1/2 Feb 1	62 1/2 Nov 22	38 1/2 Feb 1	62 1/2 Nov 22	\$2 conv class A pfd	No par	61	65	61	65	65	65	64	69	66 1/2	68 1/2	17,300
25 1/2 Dec 3	42 1/2 Jul 29	18 1/2 Oct 26	28 Jan 4																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest		Highest		Lowest	Highest			Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9		
K														
37 Feb 9	65 July 27	32 Sep 29	54% Jan 6	Kaiser Alum & Chem Corp.	33 1/2	37 1/2	38 1/2	37	38 1/2	38 1/2	40	39 1/2	41	19,600
93 1/2 Feb 10	120 July 8	88 Oct 5	111 1/2 Jan 5	4 1/2% convertible preferred	100	98	98	97 1/2	98 3/4	97 3/4	98 1/2	97 3/4	98 1/4	200
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	4 1/2% preferred	50	44 1/2	46	44 1/2	45 1/2	44 1/2	46	45 1/2	46	100
107 Feb 10	135 July 27	101 Sep 30	122 1/2 Jan 13	4 1/2% convertible preferred	100	108	113 1/2	108	111	109 3/4	111	112	114	200
107 Nov 23	130 July 27	105 1/2 Oct 3	125 Jan 11	4 1/2% (ser of 1959) conv pfd	100	103	120	107	120	107	120	107	120	300
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Sep 15	Kansas City Pr & Lt Co com.No par		54 3/4	55	54 3/4	55	55	54 1/2	54	54 1/2	2,000
73 1/2 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3.80% preferred	100	76	77	76	77	76	77	76	77	---
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4% preferred	100	83	84	83	84	83	84	83	84	---
86 Sep 23	98 May 20	86 1/2 Jan 6	95 1/2 Oct 5	4.50% preferred	100	91	92 1/4	91	92 1/4	91	92 1/4	91	92 1/4	---
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4.20% preferred	100	85	86	86	86	84 1/2	86	84 1/2	86	50
85 1/2 July 10	93 Mar 6	85 1/2 Sep 9	90 July 28	4.35% preferred	100	87 1/2	89	89	89	87 1/2	89	87 1/2	89	10
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com	No par	69	69 1/2	69	69 1/2	69 1/2	70	69	69 1/2	800
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 July 12	37 1/2 Sep 16	4% non-cum preferred	50	35	35 1/2	35 1/2	35 1/2	35	35 1/2	35	35 1/2	400
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 Jan 8	Kansas Gas & Electric Co.	No par	48 1/2	48 1/2	48	48	47 1/2	48	48	48 1/2	5,800
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	38 1/2 Aug 24	Kansas Power & Light Co.	8.75	35 3/4	35 1/2	35 3/4	35 1/2	35 1/2	35 1/2	35 3/4	35 1/2	1,600
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 July 11	Kayser-Roth Corp.	1	12 1/2	13	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	19,900
34 July 27	41 1/2 May 12	36 Apr 6	50 1/2 Nov 21	Kellogg Co.	50c	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50	48 3/4	49 1/2	6,500
41 1/2 Feb 17	50 1/2 July 31	30 1/2 Oct 25	50 1/2 Jan 6	Kelsey Hayes Co.	1	32 1/2	33	32 1/2	33 1/2	33 1/2	34 1/2	34	34 1/2	4,500
90 1/2 Oct 7	117 1/2 Feb 24	23 Oct 13	30 1/2 Aug 17	Kendall Co.	8	26 1/2	26 1/2	26 1/2	26 1/2	25 3/4	26 1/2	25 3/4	26	6,200
45 1/2 Oct 1	64 Jan 5	71 1/2 Oct 25	100 1/2 Jan 6	Kennecott Copper	No par	73 1/2	75	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	24,300
44 1/2 Oct 7	70 Apr 21	46 1/2 Sep 30	55 1/2 Jan 8	Kern County Land Co.	2.50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52 1/2	50 3/4	51 1/2	10,700
22 1/2 Sep 28	31 1/2 Apr 20	36 1/2 July 18	61 1/2 Dec 9	Kerr-McGee Oil Indus common	1	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	27,800
43 Jan 7	54 1/2 July 22	21 July 22	58 1/2 Nov 18	4 1/2% conv prior preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	65,700
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	86 1/2 Dec 9	Keystone Steel & Wire Co.	1	82 1/2	84 1/2	83	84 1/2	83	84 1/2	84	85 1/2	700
26 1/2 Jan 2	74 1/2 Aug 25	33 1/2 Dec 9	43 1/2 Jan 18	Kimberly-Clark Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	34	34 1/2	33 1/2	34 1/2	12,500
27 1/2 Jan 2	39 1/2 Apr 7	25 1/2 Dec 2	31 1/2 Jan 6	King-Seely Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,300
37 1/2 Oct 22	51 1/2 Mar 13	34 1/2 Oct 24	46 1/2 Jan 4	KLM Royal Dutch Airlines	100 G	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,100
77 Dec 29	85 Feb 26	77 Jan 7	82 1/2 Apr 11	Koppers Co Inc common	10	35 1/2	35 1/2	35 1/2	36	35 1/2	36	36 1/2	36 1/2	10,800
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	36 1/2 Dec 7	4% preferred	100	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	440
30 1/2 Nov 4	35 Aug 5	27 1/2 Sep 29	33 1/2 Jan 12	Korvette (E J) Inc.	1	33 1/2	34 1/2	34 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	68,400
32 1/2 Nov 24	43 1/2 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Kresge (S S) Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,000
17 1/2 Jun 18	26 1/2 Mar 5	11 1/2 Dec 5	20 1/2 Jan 8	Kress (S H) & Co.	10	22 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	12,500
27 1/2 Jun 18	34 1/2 Jan 22	25 1/2 Oct 28	36 1/2 Mar 2	Kroehler Mfg Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,000
		25 Oct 21	36 Jan 5	Kroger Co.	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	31 1/2	12,700
				K V F Sutherland Paper Co.	5	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	5,300
L														
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	24 1/2 Aug 30	Laclede Gas Co common	4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,800
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	35 1/2 Dec 6	4.32% preferred series A	25	35 1/2	36 1/2	35 1/2	36 1/2	35	36	35	36	100
3 1/2 Dec 17	4 1/2 Mar 11	3 1/2 July 12	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	4	4	4	4	4	3 3/4	4	3 3/4	4	1,000
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	22 Jan 25	Lane Bryant	1	28 1/2	29 1/2	28 1/2	29	28 1/2	29	28 1/2	28 1/2	100
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	23 1/2 Jun 20	Lear Inc.	50c	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18,400
21 1/2 Sep 18	30 1/2 Mar 23	14 1/2 Nov 18	24 1/2 Jan 6	Lee Rubber & Tire	5	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	14 1/2	8,500
10 1/2 Feb 12	15 1/2 July 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co.	10	10 1/2	11 1/2	10 1/2	11	10 1/2	10 1/2	11	11 1/2	16,700
29 Sep 22	37 1/2 Jan 20	25 1/2 Oct 25	32 1/2 Aug 1	Lehigh Portland Cement	15	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	5,100
1 1/2 Jan 2	3 1/2 Apr 6	1 1/2 Oct 28	3 1/2 Mar 11	Lehigh Valley Industries com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	15,900
6 1/2 Dec 30	10 1/2 Jan 12	16 1/2 Sep 26	19 1/2 Jun 8	\$1.50 conv p'd ser A	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
26 1/2 Sep 22	31 1/2 Mar 4	24 1/2 July 26	29 1/2 Jan 22	Lehigh Valley R.R.	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	9,500
36 Jan 7	57 1/2 Dec 4	41 Apr 7	76 Dec 7	Lehman Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	10,000
18 1/2 Jan 2	24 1/2 Dec 10	22 Jan 29	28 1/2 Sep 9	Lehn & Fink Products	5	68 1/2	69 1/2	71	73	74 1/2	76	72 1/2	75	10,400
57 1/2 Apr 29	79 1/2 Aug 27	46 1/2 Jan 24	70 1/2 Jan 22	Lerner Stores Corp.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	24 1/2	24 1/2	3,800
10 1/2 Nov 23	13 1/2 Jan 9	9 1/2 Oct 5	12 1/2 Dec 6	Libbey-Owens-Ford Glass Co.	5	46 1/2	49 1/2	48 1/2	50 1/2	49 1/2	50 1/2	50	52	33,200
80 1/2 Jan 2	98 1/2 Oct 28	78 1/2 May 19	91 1/2 Jan 13	Libby McNeil & Libby	7	10 1/2	1							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Dec. 5	Dec. 6	Dec. 6	Dec. 7	Dec. 7	Dec. 8	Dec. 8	Dec. 9	Dec. 9	Dec. 9	
16 1/2 Nov 18	22 1/2 Feb 23	8 1/2 Dec 8	18 1/2 Feb 23	Merritt-Chapman & Scott	12.50	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	44,700
53 1/2 Jan 6	82 1/2 July 1	45 1/2 Oct 25	70 1/2 Jan 4	Mesta Machine Co.	5	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,600
27 1/2 Jun 15	37 1/2 Mar 19	24 1/2 Jun 10	42 1/2 Dec 9	Metro-Goldwyn-Mayer Inc.	No par	40	40 1/2	40 1/2	41	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	50,900
74 1/2 Dec 22	88 1/2 Apr 18	74 1/2 Jan 8	84 1/2 Nov 14	Metropolitan Edison 3.90% pfd.	100	80 1/2	82	80 1/2	81 1/2	80 1/2	81 1/2	81 1/2	81 1/2	82	82 1/2	30
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 1/2 Sep 8	4.35% preferred series	100	91	91	90	91	91	91	91	91	90	91	120
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	82 Oct 10	3.85% preferred series	100	79 1/2	81	79 1/2	81	80	81	81	81	80	81	30
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	82 Nov 14	4.45% preferred series	100	80 1/2	82 1/2	80 1/2	82 1/2	81 1/2	82 1/2	82 1/2	82 1/2	81 1/2	82 1/2	30
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	95 Aug 11	Middle South Utilities Inc.	10	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	92	90 1/2	92	11,600
33 Jan 23	68 Dec 16	25 1/2 Mar 16	33 Sep 21	Midland Enterprises Inc.	1	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32	200
39 1/2 Jan 2	60 1/2 Nov 12	45 Nov 1	58 Jan 22	Midland-Ross Corp common	5	49 1/2	50	48 1/2	50	49 1/2	50	50	50	49 1/2	50 1/2	400
83 1/2 Jan 2	92 Feb 27	88 Jan 5	95 1/2 Dec 8	5 1/2% 1st preferred	100	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	52	70
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	40 1/2 Nov 15	Midwest Oil Corp.	10	55	56	55	55	55	55	55	55	54 1/2	55 1/2	2,000
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 21	26 1/2 May 16	Minerals & Chem Philipp Corp.	1	37 1/2	38	38	38	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	15,000
111 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minneapolis-Honeywell Reg.	1.50	130 1/2	132	130 1/2	133	134 1/2	136 1/2	136 1/2	136 1/2	132 1/2	135 1/2	24,700
18 1/2 Feb 9	29 1/2 July 29	17 Sep 26	24 1/2 Jan 5	Minneapolis Moline Co.	1	22 1/2	24 1/2	20 1/2	22 1/2	20 1/2	21 1/2	21 1/2	21 1/2	19 1/2	21	60,600
14 1/2 Dec 2	20 1/2 Feb 16	9 Sep 28	17 Jan 11	Minn St Paul & S S Marie	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,100
31 1/2 Apr 28	38 Mar 5	28 Apr 19	33 1/2 Jan 4	Minn Mining & Mfg.	No par	67 1/2	69 1/2	68	69 1/2	69 1/2	71	71 1/2	72 1/2	71 1/2	74 1/2	48,000
31 1/2 Dec 14	39 Jan 22	31 1/2 Feb 24	38 1/2 Aug 31	Minnesota & Ontario Paper	2.50	29 1/2	30	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	3,700
16 1/2 Jan 2	25 Jan 19	17 1/2 May 12	34 1/2 Dec 9	Minnesota Power & Light	No par	34 1/2	34 1/2	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,000
35 1/2 Oct 20	49 1/2 Apr 4	27 July 12	37 1/2 Jan 4	Minute Maid Corp.	1	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	29,700
19 1/2 Nov 16	29 1/2 May 4	16 1/2 July 7	22 1/2 Jan 4	Mission Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35	10,900
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	35 Aug 16	Mission Development Co.	5	21 1/2	22	22	22	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	19,400
4 1/2 Sep 23	8 Jan 2	3 1/2 Oct 27	6 1/2 Jan 6	Mississippi River Fuel Corp.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	14,500
41 1/2 Jan 8	52 1/2 May 25	33 1/2 Dec 7	48 1/2 Jan 6	Missouri-Kan-Tex RR	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,600
34 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 Jan 15	Missouri Pacific RR class A	No par	32	32	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	21,800
17 Jan 10	20 1/2 Jan 30	17 Feb 17	22 1/2 Sep 1	Missouri Portland Cement Co.	6.25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	19	19	19	19	2,900
12 1/2 Jan 8	18 1/2 Jan 27	7 1/2 Oct 26	15 1/2 Jan 11	Missouri Public Service Co.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	8	8	7 1/2	8 1/2	3,700
60 Jan 9	70 Aug 8	60 Nov 1	80 1/2 Mar 11	Mohasco Industries Inc common	5	60 1/2	62	60 1/2	62	60 1/2	62	62	62	61	63	10
68 1/2 Jan 8	78 1/2 Aug 14	70 Oct 12	87 1/2 Mar 23	3 1/2% preferred	100	13 1/2	13 1/2	13 1/2	14	14	14 1/2	14 1/2	14 1/2	13 1/2	14	3,100
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jun 23	4.20% preferred	100	12	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13	2,600
18 1/2 Nov 23	24 Jan 29	11 1/2 Oct 26	19 1/2 Jan 6	Mojud Co Inc.	1.25	10	10 1/2	10	10 1/2	10	10 1/2	10 1/2	10 1/2	10	10 1/2	1,500
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	Monarch Machine Tool	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
8 Jan 2	14 1/2 May 26	6 1/2 Dec 9	11 1/2 Jan 22	Monon RR class A	25	41 1/2	43 1/2	42 1/2	44 1/2	42 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	48,500
38 1/2 Jan 8	56 1/2 July 27	26 1/2 Mar 8	31 1/2 Sep 23	Class B	No par	29 1/2	30	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,900
27 1/2 Dec 28	35 1/2 Mar 3	21 1/2 Jan 25	31 1/2 Sep 18	Montana-Dakota Utilities Co.	5	33 1/2	33 1/2	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	2,900
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	57 1/2 Sep 12	Montecatini Mining & Chemical	1,000 lire	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,900
20 1/2 Oct 7	36 1/2 Jan 2	37 Oct 10	37 1/2 Oct 10	Stamped (when issued)	1,000 lire	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,900
40 1/2 Feb 3	53 1/2 Dec 23	21 1/2 Mar 8	38 1/2 Dec 9	Monterey Oil Co.	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	35,000
12 1/2 Oct 27	24 1/2 Feb 24	25 1/2 Oct 24	53 1/2 Jan 4	Montgomery Ward & Co.	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	61,000
16 Feb 9	24 Dec 23	10 1/2 Sep 29	14 1/2 Jan 7	Moore-McCormack Lines	12	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,000
25 1/2 Sep 22	32 Jan 20	26 1/2 Sep 28	47 1/2 Jan 19	Morrell (John) & Co.	10	70 1/2	72	70 1/2	72 1/2	70 1/2	72 1/2	72 1/2	72 1/2	71 1/2	73	32,100
43 1/2 Jan 2	51 1/2 Aug 4	60 1/2 Oct 24	98 May 31	Motorola Inc.	3	11 1/2	11 1/2	11 1/2	12	11 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12	12,000
25 1/2 Sep 22	31 1/2 July 24	11 Oct 27	23 1/2 Jan 4	Motor Wheel Corp.	5	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	8,000
		12 Nov 7	19 1/2 Dec 5	M S L Industries Inc.	No par	20 1/2	20 1/2	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	31,500
		19 Sep 28	28 1/2 Jan 22	Mueller Brass Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,500
		17 1/2 Oct 25	21 Sep 21	Munsingwear Inc.	5	48	48	48	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	2,400
		47 1/2 Nov 14	53 1/2 Mar 1	Murphy Co (G C)	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,900
		24 1/2 Nov 4	29 1/2 Sep 12	Murray Corp of America	10											
				N												
13 1/2 Nov 8	19 1/2 July 14	12 1/2 Feb 1	66 1/2 Jun 17	NAPI Corp.	1	32	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	63,400
12 1/2 Nov 10	18 Jan 9	12 Mar 30	16 Jun 17	Natco Corp.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	13	13 1/2	13 1/2	13 1/2	1,100
50 1/2 Sep 15	63 1/2 May 6	40 Oct 13	54 1/2 Jan 4	National Acme Co.	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,900
16 1/2 Dec 23	29 1/2 Jan 23	10 Dec 1	17 1/2 Jan 4	National Airlines	1	29 1/2	30	29 1/2	30	29 1/2	30	30	30	29 1/2	30	6,500
24 1/2 Sep 21	34 1/2 May 22	25 1/2 Apr 25	32 1/2 Aug 22	National Aviation Corp.	5	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	77 1/2	77 1/2	76 1/2	77 1/2	5,100
49 1/2 Jan 15	56 1/2 Dec 30	49 1/2 Mar 21	77 1/2 Nov 30	National Biscuit Co common	10	149	149 1/2	148 1/2	149	148 1/2	149 1/2	149 1/2	149 1/2	147	148 1/2	10,200
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	157 1/2 Aug 12	7% preferred	100	58 1/2	60	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	60 1/2	59	60 1/2	8,500
8 Sep 10	14 1/2 Jan 12	8 Jul 18	11 1/2 Mar 1	National Can Corp.	10	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	26,500
45 1/2 Sep 25	80 Jan 8	49 1/2 Oct 26	70 1/2 Jun 3	National Cash Register	5	64	66 1/2	62 1/2	64 1/2	62 1/2	63 1/2	63 1/2	63 1/2	61 1/2	63 1/2	6,000
26 1/2 Jun 12	32 1/2 Jan 15	20 1/2 Nov 28	31 May 9	National City Lines Inc.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23,700
46 1/2 Feb 2	54 1/2 Jan 12	44 1/2 Jan 20	66 1/2 Dec 5	National Dairy Products	5	85 1/2	85 1/2	85	85 1/2	85	85	85	85	84 1/2	85	32,000
28 1/2 Jun 8	35 1/2 Dec 7	24 1/2 Dec 6	35 1/2 Jan 11	Natl Distillers & Chem Corp com	5	54 1/2	54 1/2	52 1/2	53 1/2	54	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	1,900
90 Sep 23	109 Apr 6	83 1/2 Nov 18	104 Jan 11	4 1/4% pfd series of 1951	100	91	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	91 1/2	91 1/2	90 1/2	91 1/2	5,800
21 Jun 1	24 Jan 21	21 1/2 May 27	24 Jan 11	National Fuel Gas Co.	10	85	85 1/2	85 1/2	86	85 1/2	86 1/2	86 1/2	86 1/2	84 1/2	85 1/2	10,600
52 1/2 Sep 24	71 Jan 27	49 1/2 Oct 19	59 Jan 4	National Gypsum Co common	1	147 1/2	147 1/2	146 1/2	148	146 1/2	148	146 1/2	148	146 1/2	148 1/2	200

Range for Previous Year 1959		Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week Shares
O											
Dec 31	85% Jan 12	31% May 17	38% Sep 19	Ohio Edison Co common	15	34 1/4	34 1/2	34 3/8	34 3/4	34 1/2	6,200
Dec 29	85 Jan 16	84 Jan 4	94 1/2 Sep 1	4.40% preferred	100	88 3/4	89	89 1/2	89 3/4	89 1/2	320
Dec 15	100 Jan 13	75 Jan 4	82 Sep 9	3.90% preferred	100	*78	79 3/4	78	79	79 3/4	130
Sep 30	95% Jan 16	88 Jan 4	96 Aug 9	4.56% preferred	100	*91	92 1/2	92 1/2	92 1/2	92 1/2	50
Nov 13	46% May 21	86 Jan 6	93 3/4 Sep 2	4.44% preferred	100	91	91	*90	91 1/4	91 1/4	100
Jun 9	34% Mar 4	28% Mar 7	35 1/4 Jan 4	Ohio Oil Co common	No par	35	35 3/4	34 3/4	35 1/4	35 1/4	11,100
Dec 29	19 Feb 27	16 Jan 6	16 1/2 Sep 21	Okla Gas & Electric Co common	20	*16 1/2	16 3/4	16 3/4	16 3/4	16 3/4	2,800
Sep 25	90% Feb 5	83 1/2 Jun 1	87 Jan 16	4.24% preferred	100	*86 1/4	87 1/2	86 1/4	87 1/2	87 1/2	200
Dec 31	30% Jun 2	24% May 10	31 Dec 9	Oklahoma Natural Gas	7.50	30 1/4	30 1/2	30 1/4	30 1/2	30 1/2	100
Feb 9	58% July 28	37% Jan 4	54% Jan 4	Olin Matheson Chemical Corp	5	38% 3/8	38 1/4	38 1/4	38 3/8	39 1/4	7,800
		15% Dec 6	18% Oct 20	Olin Oil & Gas Corp	1	15% 1/2	15 1/4	15 1/4	15 1/2	15 1/2	43,700
		35% Nov 29	42% July 5	Orange & Rockland Utilities	10	*35% 3/8	36	36 1/4	36 1/2	36 1/4	3,900
		36% Mar 4	58 1/2 Jun 23	Otis Elevator	3.125	53 1/2	54 1/4	54 1/2	55	55	2,300
May 7	39% July 15	19% Oct 24	37 1/4 Jan 4	Outboard Marine Corp	30c	21 1/4	22 1/4	22 1/2	22 3/4	23 1/4	11,100
		15% Oct 24	23 1/2 Jan 12	Outlet Co	No par	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	47,600
		15% Feb 23	16 1/4 Jan 14	Overland Corp (The)	1	*15	16	*15	16	16	1,320
Nov 12	16% May 7	75 Jan 25	122 1/2 Jun 1	Owens Corning Fiberglass Corp	1	95	95	96	96 1/4	99	4,200
Feb 10	94% Jan 7	82% Oct 31	116 Jun 17	Owens-Illinois Glass Co com	6.25	89 1/4	90	89 1/4	90	92	9,000
Jan 27	110% Dec 9	104 1/2 Feb 16	130 1/2 May 31	4% preferred	100	*113	114 1/2	*113 1/2	114 1/2	114 1/2	2,100
Nov 13	38% Apr 28	23% Oct 26	34 1/2 Jan 27	Oxford Paper Co common	15	25 1/4	25 1/2	25 3/4	26 1/4	26 1/4	7,300
Dec 24	99% Feb 4	85 Jan 5	93 Aug 9	5% preferred	No par	91	91	*89	91 1/2	91 1/2	80
P											
Sep 23	14% May 14	11 Jan 7	17% Aug 17	Pacific Amer Fisheries Inc	5	14 1/2	14 1/2	*14 1/2	14 1/2	14 1/2	900
Nov 16	23% Jan 16	12% Oct 26	18% Jan 6	Pacific Cement & Aggregates Inc	5	*13	13 1/4	13	13 1/4	13 1/4	2,400
Nov 27	15% Jan 5	11% Jan 5	18% May 11	Pacific Coast Co common	1	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	900
Jun 22	23% Feb 26	18% Mar 18	22 1/2 May 2	5% preferred	25	*20	21 1/4	*20	21 1/4	21 1/4	2,300
Nov 5	67% Apr 20	46% Sep 28	60 1/2 Jan 11	Pacific Finance Corp	10	49 1/2	50 1/4	49 1/2	49 3/4	50	11,700
Jun 9	66% Apr 3	60 May 11	71 1/2 Sep 9	Pacific Gas & Electric	25	69	70 1/2	69 1/2	70	70	4,500
Nov 16	56% Jan 7	46% Mar 8	53 1/2 Sep 16	Pacific Lighting Corp	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,400
Sep 23	29% Oct 20										

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest		Highest		Lowest		Highest		Par		Monday Dec. 5		Tuesday Dec. 6		Wednesday Dec. 7		Thursday Dec. 8		Friday Dec. 9		Shares
R																				
43% Feb 9		73% Dec 1		46% Oct 25		78% Apr 18		Radio Corp of America com		53% 54%		54% 54%		54% 55%		54% 55%		53% 54%		56,700
67% Dec 28		74% Mar 8		67% Jan 4		74% Apr 8		\$3.50 1st preferred		69% 69%		69% 69%		70% 70%		70% 70%		70% 70%		1,800
23% Jan 9		41% Dec 17		30% Feb 8		51% Sep 2		Ranco Inc		39% 40%		39% 40%		39% 41%		41% 43%		42% 43%		9,500
46% Jan 6		73% May 22		56% Dec 7		70% Apr 19		Raybestos-Manhattan		57% 57%		x56 57		56% 56%		56% 57		*56% 57%		2,000
19% Feb 9		30% July 10		15% Sep 29		22% Jun 15		Raymond International Inc		16% 16%		16% 16%		16% 16%		16% 16%		16% 16%		6,500
43% Sep 9		73% Apr 27		15% Dec 2		28% Jan 6		Rayonier Inc		15% 16		15% 16		15% 16		15% 16		15% 16		104,600
16% Dec 29		25% Jan 21		30% Oct 25		53% Jan 4		Raytheon Co		32% 33		32% 33		32% 33		32% 33		33% 35		53,200
32% Nov 24		37% Jan 26		20% Dec 5		33% Feb 5		Reading Co common		8% 8%		8% 8%		8% 8%		8% 9		8% 9		5,400
25% Dec 28		33% Jan 14		11% Dec 8		28% Jan 20		4% non-cum 1st preferred		20% 20%		20% 20%		20% 20%		20% 21		*20% 21		1,400
17% Oct 9		27% Jun 1		12% Nov 22		20% Jan 6		4% non-cum 2nd preferred		12% 12%		12% 12%		12% 12		11% 12%		11% 12%		2,800
12% Jan 5		41% Sep 25		15% Nov 1		28% Jan 18		Reed Roller Bit Co		12% 12%		12% 12%		12% 12%		12% 12%		12% 12%		5,200
25% Nov 16		40% Apr 23		17% Oct 24		28% Jun 16		Reeves Bros Inc		16% 16%		16% 16%		15% 16%		15% 16		15% 16		7,100
7% Jan 2		12% Feb 16		6% Feb 24		15% Sep 9		Reichhold Chemicals		18% 18%		17% 18%		18% 18%		18% 18%		18% 19		20,700
15% Nov 27		20% Apr 17		15% Dec 7		19% Mar 17		Reis (Robt) & Co		*10 11		*10 11		10 10 1/2		10 10 1/2		10 10 1/2		300
42% Jan 8		73% Dec 2		43% Dec 1		68% Jan 4		\$1.25 div prior preference		*16 16%		*15% 16%		15% 15%		*15% 16		16 16		300
16% Jan 2		36% July 23		21% Apr 18		27% Feb 1		Reliance Stores Corp		44% 44%		43% 44%		43% 44%		43% 44		43% 44		3,300
85% Jan 7		60% Mar 5		52% Jun 1		57% Mar 14		Reliance Elec & Eng Co		22% 22%		22% 22%		22% 22%		22% 23		23% 24		3,600
17% Sep 22		28% Jan 7		19% Mar 14		31% Aug 29		Reliance Mfg Co common		56% 56		*55% 57		*55% 56		*55% 57		55% 56		160
7% Nov 25		11% July 7		7% Feb 25		11% July 11		Conv preferred 3 1/2% series		28% 28 1/2		x27% 28%		28% 28%		28% 29%		29% 30 1/2		28,200
12% Nov 11		14% July 7		12% Jan 20		15% Aug 23		Republic Aviation Corp		10% 11		10% 10%		10% 10%		10% 10%		10% 10%		2,600
66% Apr 8		81% Sep 1		48% Dec 6		78% Jan 4		Republic common		14% 14%		14% 14%		*14% 14%		14% 14%		*14% 15		500
36% Jan 5		54% July 9		33% Sep 28		50% Jan 22		\$1 convertible preferred		49% 50%		48% 49%		48% 50%		51% 52%		51% 51%		53,200
46% Jan 28		63% July 27		46% Feb 17		77% Dec 9		Republic Steel Corp		37% 37 1/2		37% 37 1/2		36% 37 1/2		37% 37 1/2		37% 37 1/2		5,200
30% Jan 7		50% July 7		37% Oct 24		56% Jan 21		Revere Copper & Brass		70% 71%		70% 71		69% 70%		73% 74%		74% 77		49,700
87% Nov 16		71% Dec 23		37% Sep 26		71% Jan 4		Revlon Inc		39% 40%		39% 40%		39% 40%		40% 40%		40% 40%		16,500
42% Dec 28		48% May 15		42% Jan 4		48% Sep 23		Rexall Drug & Chemical Co		39% 40%		39% 39%		39% 40%		40% 40%		39% 40%		31,300
11% Mar 3		163% July 24		110% Oct 27		149% Jan 5		Reynolds Metals Co com		46% 47		47 47		47% 47%		*46% 47		*47 47 1/2		200
47% Jan 15		65% Nov 24		55% Jan 21		94% Dec 6		4% conv 2nd pfd		113 113 1/2		113 114		113 114		114 114		113 114 1/2		1,600
7% Oct 8		84% Mar 26		76% Jan 8		85% Aug 2		Reynolds (R J) Tobacco com		91% 93		92% 94 1/2		93% 94%		93% 94%		91% 93 1/2		23,500
17% Sep 21		30% Dec 17		12% Oct 31		28% Jan 4		Preferred 3.60% series		84% 84%		*83% 84		83% 84		83% 83 1/2		*83% 84		300
1% Sep 22		2% Jan 8		1% Aug 3		2% Jan 4		Rheem Manufacturing Co		12% 12%		12% 12%		12% 13%		12% 13%		12% 13%		20,100
70% Oct 22		111% Jan 26		68% Mar 9		89% Nov 25		Rhodesian Selection Trust		1% 1 1/2		1% 1 1/2		1% 1 1/2		1% 1 1/2		1% 1 1/2		19,800
32% Apr 16		45% Sep 4		23% Oct 24		42% Jan 4		Richardson-Merrell Inc		70% 72 1/2		69% 70 1/2		69% 75		75 77 1/2		75 77 1/2		15,200
30% Dec 30		37% Dec 16		28% Jan 21		52% July 8		Richfield Oil Corp		86 87		86 87		86 87		86 86 1/2		86 86 1/2		3,800
4% July 15		5% Mar 17		3% July 28		4% Jan 5		Riegel Paper Corp		24% 25 1/2		24% 25		24% 24 1/2		24% 24 1/2		24% 25		5,100
31% Jan 19		59% Dec 14		33% Nov 3		55% Apr 7		Ritter Company		36% 36%		37% 37 1/2		37% 37 1/2		37% 37 1/2		37% 37 1/2		2,100
36% Feb 16		62% Dec 22		38% Oct 19		52% Jun 9		Roan Antelope Copper Mines		3% 3 1/2		3% 3 1/2		3% 3 1/2		3% 3 1/2		3% 3 1/2		6,700
39% Jan 23		50% Dec 18		41% Oct 25		50% Jan 9		Robertshaw-Fulton Controls com		36% 36%		36% 36%		36% 36%		36% 36%		36% 36%		4,200
23% Jan 17		30% July 23		21% Oct 28		26% Jan 4		5% convertible preferred		37% 40		*37% 40		*37% 40		*37% 40		*38 41		8,400
29% Jan 2		39% July 24		27% Dec 2		38% Jan 6		Rochester Gas & Elec Corp		44% 44%		44% 44%		44% 44%		44% 44%		43% 44%		2,400
48% Jan 29		74% Dec 28		60% July 25		78% Mar 23		Rochester Telephone Corp		22% 22 1/2		22% 22 1/2		22% 22 1/2		22% 22 1/2		22% 22 1/2		2,400
81% Oct 8		92% Jan 30		82% Jan 4		89% Sep 18		Rockwell-Standard Corp		27% 27 1/2		27% 27 1/2		27% 27 1/2		27% 28		27% 28		6,100
16% Oct 30		24% Mar 12		12% Apr 5		18% Dec 9		Rohm & Haas Co common		62% 63		63% 63 1/2		63% 63		62% 63		62% 63		1,100
10% Jan 7		14% Mar 25		9% Apr 14		13% Sep 22		4% preferred series A		*87% 90 1/2		*88% 89 1/2		*88% 89 1/2		*88% 89 1/2		*88% 89 1/2		19,200
16% Nov 17		34% May 12		14% May 12		21% Jan 8		Rohr Aircraft Corp		18% 18 1/2		17% 18%		18% 18%		18% 18%		18% 18%		9,700
16% Jan 2		22% Aug 3		15% Oct 25		21% Jan 13		Ronson Corp		12 12		12 12		12 12 1/2		12 12 1/2		12 12 1/2		700
40% Oct 6		50% Jan 26		31% Dec 1		46% Jan 4		Roper (Geo D) Corp		17 17		16% 16%		*16% 16%		*17 17 1/2		*17% 17 1/2		1,300
16% Jun 24		24% Jan 2		11% Oct 25		21% Mar 2		Royal Crown Cola Co		*17 17 1/2		16% 17		16% 16 1/2		16% 16 1/2		16% 16 1/2		82,000
12% Dec 1		17% Jun 22		12% Apr 8		14% May 31		Royal Dutch Petroleum Co		32% 32 1/2		31% 32 1/2		31% 32 1/2		31% 32 1/2		31% 32 1/2		27,400
37% Sep 22		47% Mar 11		31% Oct 24		42% Jan 22		Royal McBee Corp		12% 13		12% 12 1/2		12% 12 1/2		13% 13 1/2		13% 14 1/2		2,500
10% July 2</																				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959

Lowest	Highest
34 1/2 Nov 17	37 Dec 18
71 1/4 Dec 23	82 1/2 Feb 24

Range Since Jan. 1

Lowest	Highest
35 1/2 Feb 25	52 3/4 Dec 9
70 1/4 Jan 12	79 3/4 Aug 22
10 1/2 May 11	13 1/2 Sep 13

STOCKS

NEW YORK STOCK EXCHANGE

Standard Brands Inc com	No par	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Sales for the Week
Standard Financial Corp	No par	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	10,200
Standard Gas & Electric Co	10c	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	170
Standard Oil of California	6.25	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	3,300
Standard Oil of Indiana	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
Standard Oil of New Jersey	7	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	67,300
Standard Oil of Ohio common	10	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	31,900
Standard Oil of Ohio preferred	100	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	46,400
Standard Packaging Corp com	1	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	231,500
\$1.60 convertible preferred	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	9,700
\$1.20 convertible preferred	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000
6% convertible preferred	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	40,500
Stanley Warner Corp	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	500
Starrett Co. (The) L S	No par	25	25 1/2	25 1/2	25 1/2	25 1/2	9,600
Stauffer Chemical Co common	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	30,700
3 1/2% preferred	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16,800
Sterchi Bros Stores Inc	100	78	80 1/2	80 1/2	80 1/2	80 1/2	10,900
Sterling Drug Inc	1	14	14	14	14	14	60
Stevens (J P) & Co Inc	5	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	500
Stewart-Warner Corp	15	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,900
Stix Baer & Fuller Co	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,800
Stokely-Van Camp Inc common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,600
5% prior preference	20	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	900
Stone & Webster	1	49	49 1/2	49 1/2	49 1/2	49 1/2	17,400
Storer Broadcasting Co	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	900
Studebaker-Packard Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,700
When issued	1	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	1,600
\$5 convertible preferred	100	225	226	226	226	226	65,200
Suburban Gas	1	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	78,100
Suburban Propane Gas Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	330
Sunbeam Corp	1	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	3,800
Sundstrand Corp	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,800
Sun Chemical Corp common	5	13	13 1/2	13 1/2	13 1/2	13 1/2	3,100
\$4.50 series A preferred	No par	82 1/2	84	84	84	84	15,400
Sun Oil Co	No par	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	4,100
Sunray-Mid-Cont Oil Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	18,900
4 1/2% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
5 1/2% 2nd pfd series of '55	30	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,700
Sunshine Biscuits Inc	12.50	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	1,200
Sunshine Mining Co	10c	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	8,900
Superior Oil of California	25	1038	1060	1048	1080	1075	24,900
Sweets Co of America	4.16 1/2	42 1/2	45	42 1/2	45	42 1/2	930
Swift & Co	25	12	12 1/2	12	12 1/2	12	6,300
Symington Wayne Corp	1	12	12 1/2	12	12 1/2	12	2,900

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Talcott Inc (James)	9	61 1/2	63	62 1/2	64	64	64	3,500
Tandy Corp	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,500
TelAutograph Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	22,900
Tennessee Gas	1.25	44 1/4	45	44 1/4	45	45	45	13,700
Tennessee Gas Transmission Co	5	22 1/2	23	22 1/2	23	23	23	49,100
Texas Gas Transmission Co	25	79 1/2	80	79 1/2	80	80	80	25,600
Texas Gulf Producing Co	33 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,800
Texas Gulf Sulphur	No par	16 1/4	17 1/4	16 1/4	17 1/4	17 1/4	17 1/4	117,300
Texas Instruments Inc	1	174 1/4	179 1/4	174 1/4	178 1/4	177 1/4	177 1/4	34,100
Texas Pacific Coal & Oil	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	28,300
Sub share certificates	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600
Texas & Pacific Ry Co	100	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	230
Texas Utilities Co	No par	75 1/2	77 1/2	76 1/2	78 1/2	79 1/2	79 1/2	11,500
Textron Inc common	50c	20 1/2	21	20 1/2	21	21	21	25,100
\$1.25 conv preferred	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100
Thatcher Glass Mfg Co	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	3,600
Thiokol Chemical Co	1	34 1/2	36 1/2	34 1/2	36 1/2	37 1/2	37 1/2	114,500
Thompson (J R)	7.50	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	4,100
Thompson-Ramo Wooldridge Inc	5	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	10,300
4% preferred	100	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	90
Tidewater Oil common	10	20	20 1/2	20	20 1/2	20 1/2	20 1/2	49,500
\$1.20 preferred w	25	21	21	21	21 1/2	21 1/2	21 1/2	13,300
Timken Roller Bearing	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	14,100
Tishman Realty & Construction	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,100
Tollard Edison Co	5	18 1/2	19	18 1/2	19	19	19	3,600
Torrington Co	No par	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	9,400
Tractor Supply Co class A	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	2,400
Transamerica Corp	2	73 1/4	74	73 1/4	74	74	74	20,600
Transitron Electronic Corp	2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	49,700
Transue & Williams Steel	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100
Trans World Airlines Inc	5	21	22	21	22	22	22	47,000
Tir-Continental Corp common	1	11 1/2	12	11 1/2	12	12	12	19,200
\$2.70 preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,100
Tung-Sol Electric Co common	1	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	7,100
5% conv pfd series of 1957	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,900
20th Century-Fox Film Corp	1	53	53	53	53	53	53	1,000
Twin City Rap Transit com	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,000
5% conv prior preferred	50	41	43	41	43	43	43	2,800
Twin Coach Co	1	12 1/2	13	12 1/2	13	13	13	4,600
TXL Oil Corp	1	19	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	20,600

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Udylite Corp (The)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300
Underwood Corp	No par	45 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	79,200
Union Asbestos & Rubber Co	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,400
Union Bag-Camp Paper Corp	6 1/2	33 1/4	34	33 1/4	34	34	34	16,900
Union Carbide Corp	No par	116	117 1/2	117	118 1/2	117 1/2	118 1/2	22,600
Union Electric Co common	10	38 1/2	39	38 1/2	39	39	39	9,500
Preferred \$4.50 series	No par	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	390
Preferred \$3.70 series	No par	76 1/2	80	76 1/2	80	80	80	10
Preferred \$3.50 series	No par	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	280
Preferred \$4 series	No par	80 1/2	82	80 1/2	81 1/2	80 1/2	81 1/2	170
Union Oil of California	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	35,700
Union Pacific RR Co common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,000
4% non-conv preferred	10	7 1/2	8	7 1/2	8	8	8	7,000
Union Tank Car Co	No par	20	20 1/2	20	20 1/2	20 1/2	20 1/2	60,400
Union Twist Drill Co	No par	33	35	33	35	35	35	41,800
United Airlines Inc	10	34 1/2	35	34 1/2	35	35	35	200
United Aircraft Corp common	5	98 1/2	100	98 1/2	100	100	100	1,000
4% (series of 1955) conv pfd	100	86	86	86	86	86	86	30,400
4% (series of 1956) conv pfd	100	34 1/2	35	34 1/2	35	35	35	7,300
United Artists Corp	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	400
United Board & Carton Corp	10	22	22 1/2	22	22 1/2	22 1/2	22 1/2	4,000
United Carbide Corp	No par	59 1/2	60 1/2	59 1/2	60 1/2	60 1/2	60 1/2	1,200
United-Carr Fastener (Del)	2.50	7	7 1/4	7	7 1/4	7 1/4	7 1/4	31,800
United Corp (Del)	1	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	600
United Electric Coal Cos	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900
United Engineering & Foundry	5	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	92,000
United Fruit Co	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	18,400
United Gas Corp	10	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,500
United Gas Improvement Co	13 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
United Greenfield Corp	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	27,000
United Industrial Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,600
Convertible pfd series A	8.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	14,200
United Merch & Mfgs Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,100
United Park City Mines Co	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100
United Shoe Mach common	25	31 1/2	32	31 1/2	32	32	32	90
6% preferred	25	31 1/2	32	31 1/2	32	32	32	5,800
U S Borax & Chemical Corp com	100	91 1/2	92 1/2	91 1/2	92 1/2	92 1/2	92 1/2	40
4 1/2% preferred	1	25	25 1/2	25	25 1/2	25 1/2	25 1/2	5,500
U S & Foreign Securities	1	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	7,200
U S Freight Co	No par	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	7,200

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday Dec. 5		Tuesday Dec. 6		Wednesday Dec. 7		Thursday Dec. 8		Friday Dec. 9		Sales for the Week						
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Shares	Price	Lowest	Highest	Lowest	Highest	Lowest	Highest						
86 1/2 Sep 22	120 Apr 27	85 1/4 Oct 25	116 1/2 Jun 13	U S Gypsum Co common	4	102 104 3/4	100 1/2 102 1/2	101 1/2 103 1/4	102 1/4 104	103 104 1/2	103 104 1/2	103 104 1/2	8,900		145 1/2 Sep 22	165 Mar 30	149 Jan 27	161 Aug 23	7% preferred	100	152 1/2 152 1/2	*150 1/2 152	*150 1/2 152	20		
7 1/2 Dec 28	12 1/2 Jan 29	3 1/2 Dec 8	8 1/2 Jan 4	U S Hoffman Mach common	82 1/2 c	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	13,000		28 1/2 Oct 29	36 1/2 Mar 2	15 1/4 Dec 8	31 1/2 Feb 12	U S Industries Inc common	1	16 1/2 16 1/2	*15 1/2 16	15 1/2 15 1/2	500		
9 1/4 Sep 22	14 1/4 Apr 17	7 1/4 Oct 24	13 1/2 Jan 15	U S Industries Inc common	1	7 1/2 8	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	20,300		40 1/4 Oct 9	44 1/4 May 28	34 1/4 Nov 29	40 Jan 22	4 1/2% preferred series A	50	*33 1/2 35 1/2	*33 1/2 35 1/2	*33 1/2 35 1/2	2,700		
26 1/2 Dec 23	35 1/2 Apr 20	25 1/2 Jun 6	30 1/4 Sep 1	U S Lines Co common	1	26 1/2 27	*26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,700		26 1/2 Dec 23	35 1/2 Apr 20	25 1/2 Jun 6	30 1/4 Sep 1	4 1/2% preferred	10	8 1/2 8 1/2	*7 1/2 8 1/2	*7 1/2 8 1/2	400		
8 1/4 Jan 2	10 Jan 26	7 1/2 Mar 8	8 1/2 Sep 30	U S Pipe & Foundry Co	5	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 22	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	13,400		24 1/2 Jun 18	29 Jan 21	20 1/2 Oct 25	26 1/2 Jan 5	U S Playing Card Co	5	26 1/2 26 1/2	*26 1/2 26 1/2	26 1/2 26 1/2	1,100		
29 1/2 Oct 30	40 Dec 7	25 1/2 Nov 30	35 Jan 4	U S Plywood Corp common	1	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	5,400		39 1/2 Oct 23	58 1/2 May 18	40 1/2 Aug 10	50 1/2 Jan 19	3 1/2% preferred series B	100	*75 1/2 76 1/2	76 76	*76 76 1/2	90		
76 Jan 9	99 Jun 19	75 Jan 26	78 Aug 31	U S Rubber Co common	5	41 1/2 42 1/2	41 1/4 41 1/4	41 1/2 42 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	19,000		45 1/2 Feb 10	69 1/2 July 7	41 1/4 Oct 26	64 Jan 5	8% non-cum 1st preferred	100	151 151	150 1/4 151	150 1/4 150 1/4	560		
142 1/2 Sep 24	154 1/2 Aug 10	144 Jan 4	157 1/2 Aug 11	U S Shoe Corp	1	34 1/2 34 1/2	34 1/2 35	35 1/2 36	*35 1/2 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	700		33 1/2 Jan 19	47 Oct 29	33 Nov 17	47 Apr 27	U S Smelting Ref & Min com	50	25 1/2 26 1/2	25 1/2 26	25 1/2 26	7,500		
27 1/2 Sep 30	38 1/2 Feb 24	25 1/2 Oct 3	36 1/2 Apr 12	7% preferred	50	46 1/2 46 1/2	46 1/2 46 1/2	47 47	46 46 1/2	46 46 1/2	46 46 1/2	46 46 1/2	1,300		45 1/2 Nov 6	54 1/2 Feb 4	46 Dec 5	50 1/2 Sep 19	U S Steel Corp common	16 1/2	71 1/2 72 1/2	71 1/2 72 1/2	72 1/2 75	80,500		
88 1/2 May 7	108 1/2 Aug 31	69 1/2 Sep 28	103 1/2 Jan 5	U S Steel Corp common	16 1/2	71 1/2 72 1/2	71 1/2 72 1/2	72 1/2 75	74 1/2 75 1/2	73 1/2 76 1/2	73 1/2 76 1/2	73 1/2 76 1/2	80,500		138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	148 Aug 25	7% preferred	100	140 1/2 141 1/2	140 1/2 140 1/2	140 1/4 140 3/4	2,500		
22 1/2 Dec 7	26 1/2 Jan 21	22 Jan 15	26 1/2 Aug 25	U S Tobacco Co common	No par	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,900		22 1/2 Dec 7	26 1/2 Jan 21	22 Jan 15	26 1/2 Aug 25	7% non-cumulative preferred	25	*35 1/2 36 1/2	*35 1/2 36 1/2	*35 1/2 36 1/2			
33 1/2 Oct 6	37 1/2 Feb 9	34 1/4 Jan 14	37 1/2 Nov 10	U S Vitamin & Pharmaceutical	1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 27 1/2	27 1/2 28	27 1/2 30 1/2	27 1/2 30 1/2	27 1/2 30 1/2	9,400		29 1/2 Sep 22	50 1/2 Mar 12	24 May 3	36 1/2 Jun 24	United Stockyards Corp	1	*19 1/2 20 1/2	x20 20	*19 1/2 20 1/2	100		
14 1/2 Feb 26	17 1/2 Jan 30	15 1/4 Jan 8	24 1/2 Mar 29	United Whelan Corp	30c	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	9,500		8 1/2 Jan 2	12 1/2 Jan 14	9 Feb 12	13 1/2 July 11	Universal-Cyclops Steel Corp	1	27 27 1/2	27 27 1/2	27 1/2 27 1/2	30		
34 1/4 Mar 24	53 1/2 Oct 19	26 1/2 Dec 2	51 1/2 Jan 4	Universal Leaf Tobacco com. No par	1	31 1/2 32 1/4	31 1/2 32	32 1/2 32 1/4	32 1/2 32 1/4	32 1/2 32 1/4	32 1/2 32 1/4	32 1/2 32 1/4	16,000		146 Dec 9	157 Apr 10	148 Jan 6	159 1/2 Nov 21	8% preferred	100	158 160	158 158	*156 159	80		
		29 1/2 Oct 26	33 1/2 Nov 21	Universal Match Corp	2.50	60 1/2 63	60 1/2 63 1/4	62 1/2 64 1/2	61 1/2 65 1/2	61 1/2 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2	96,000						Universal Oil Products Co	1	28 1/2 29 1/2	28 1/2 29 1/2	29 30 1/4	29 30 1/4	179,800	
18 1/2 Sep 21	29 1/2 Dec 21	21 1/2 Oct 24	31 1/2 Apr 7	Universal Pictures Co Inc com	1	49 1/4 49 1/4	*48 1/4 49 1/4	*48 1/4 49 1/4	48 1/4 49	*48 1/4 49 1/2	48 1/4 49	*48 1/4 49 1/2	300		25 1/2 Oct 12	29 1/2 Feb 17	28 1/4 Jan 8	51 1/2 Oct 20	4 1/4% preferred	100	80 80	*78 1/2 80	*78 1/2 80	10		
71 Nov 17	84 Jan 16	70 1/2 Feb 16	84 Aug 18	Upjohn Co	1	49 1/2 49 1/2	49 1/2 50 1/4	50 1/2 51 1/4	50 1/2 51 1/4	50 1/2 51 1/4	50 1/2 51 1/4	50 1/2 51 1/4	21,400		40 Feb 9	50 July 29	41 1/4 Feb 10	62 1/2 Jun 13	Utah Power & Light Co	12.80	34 1/4 34 1/4	35 35 1/4	35 35 1/4	35		
31 Jun 9	31 1/2 Feb 18	30 1/2 Oct 25	38 Jun 21										3,500													
V																										
40 Nov 27	47 1/2 Aug 27	29 1/2 Dec 5	44 Jan 5	Vanadium-Alloys Steel Co	5	29 1/2 30	29 1/2 29 1/2	29 1/2 30 1/2	30 30	30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	2,400		29 1/2 Nov 16	42 Jan 26	15 1/2 Oct 4	34 1/2 Jan 5	Vanadium Corp of America	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 19	27,900		
9 1/2 Jan 2	13 1/2 July 28	11 Jan 30	15 1/2 Sep 2	Van Norman Industries Inc com	2.50	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,300		22 1/2 Jan 2	30 1/2 Nov 8	26 1/2 Feb 12	36 Sep 2	6% dividend partic preferred	100	97 98	96 1/2 96 1/2	97 98	900		
26 1/2 Sep 21	53 Nov 23	38 1/2 Oct 24	67 1/2 Jun 20	Van Raalte Co Inc	10	20 20	20 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 20 1/4	1,900		4 1/2 Dec 29	11 1/2 Jan 5	31 Oct 24	47 1/2 Nov 28	Varian Associates	1	46 1/2 47 1/2	46 1/2 48	47 1/2 48 1/2	21,800		
19 1/2 Jan 2	35 1/2 May 25	2 1/2 Sep 12	6 1/2 Jan 11	Varian Associates	1	46 1/2 47 1/2	46 1/2 48	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	32,200		82 1/2 Nov 25	107 Mar 20	79 Apr 22	102 Nov 21	Vendo Co	1.25	44 1/2 46	44 1/2 45 1/2	45 1/2 47 1/2	9,800		
33 1/2 Jun 9	39 1/2 Mar 4	34 1/4 Jan 26	51 Jun 29	Vertientes-Camaquey Sugar Co	6 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,500		98 1/2 Dec 18	108 Jan 8	99 1/2 Jan 4	106 1/2 Aug 24	Virginia Carolina Chemical com	1	32 32 1/2	32 32 1/2	32 1/2 32 1/2	900		
78 1/2 Oct 16	86 1/2 Mar 23	80 Jan 29	85 Aug 31	6% dividend partic preferred	100	97 98	96 1/2 96 1/2	97 98	97 97	98 1/2 98 1/2	97 97	98 1/2 98 1/2	900		81 1/2 Dec 15	91 1/2 Mar 17	82 1/2 Jan 18	89 Aug 10	Virginia Elec & Power Co com	8	46 46 1/2	45 1/2 46	46 46 1/2	14,000		
81 1/2 Dec 15	91 1/2 Mar 17	82 1/2 Jan 18	89 Aug 10	\$5 preferred	100	101 101	100 1/2 101	*100 1/2 101 1/4	101 1/4 101 1/4	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	200		79 Sep 29	87 1/2 Mar 16	82 1/2 Jan 23	90 1/2 Aug 16	\$4.04 preferred	100	*83 85	*83 85	*83 85			
12 1/2 Nov 11	20 1/2 Mar 8	7 1/2 Oct 3	15 1/2 Jan 4	\$4.20 preferred	100	*84 86	84 84 1/4	*83 85	84 84																	

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4½% May 15 1975-1985		102.26	103.2	102.22	102.30	102.28	103.4	103.10	103.18	103.18	103.26	
				Treasury 4% Oct 1 1969		101.2	101.10	100.30	101.6	101.4	101.12	101.20	101.28	101.28	101.28	
				Treasury 4% Feb 1 1980		100.2	100.10	99.30	100.6	100	100.8	100.20	100.28	100.26	101.2	
				Treasury 3½% May 15 1968		99.30	100.2	99.28	100	100	100.4	100.12	100.16	100.20	100.24	
				Treasury 3½% Nov 15 1974		98.24	99	98.22	98.30	98.26	99.2	98.14	99.22	99.26	100.2	
				Treasury 3½% May 15 1980		100.1	100.3	100.1	100.3	100.4	100.6	100.12	100.16	100.16	100.20	
				Treasury 3½% Nov 15 1980		93.12	93.20	93.10	93.18	93.12	93.20	94.2	94.10	94.8	94.16	
				Treasury 3½% Feb 15 1990		90.26	91.2	90.22	90.30	90.30	91.2	91.22	91.30	92.0	92.8	
				Treasury 3½% Nov 15 1998		89.26	90.2	89.22	89.30	89.30	90.6	90.22	90.30	91.0	91.8	
				Treasury 3½% Jun 15 1978-1983		89.30	90.6	89.26	90.2	90	90.8	90.18	90.26	90.28	91.4	
				Treasury 3½% May 15 1988		89.26	90.2	89.22	89.30	89.28	90.4	90.14	90.22	90.24	91.0	
				Treasury 3% Feb 15 1964		98.26	98.30	98.24	98.28	98.30	99.2	99.10	99.14	99.8	99.12	
				Treasury 3% Aug 15 1964		97.2	97.8	97	97.6	97.8	97.14	97.20	97.28	97.24	97.30	
				Treasury 3% Feb 15 1968		84.28	85.4	85	85.8	85.6	85.14	85.28	86.4	86.6	86.14	
				Treasury 2½% Sep 15 1961		99.28	99.30	99.27	99.29	99.26	99.30	99.30	100	99.31	100.1	
				Treasury 2½% Dec 15 1960-1968		100.6	100.9	100.6	100.9	100.6	100.9	100.7	100.10	100.8	100.11	
				Treasury 2½% Feb 15 1968		96.2	96.6	95.28	96	96.2	96.6	96.14	96.18	96.12	96.16	
				Treasury 2½% Nov 15 1961		99.19	99.21	99.18	99.20	99.19	99.21	99.21	99.23	99.23	99.25	
				Treasury 2½% Jun 15 1962-1967		92.24	93	92.24	93	93	93.8	93.22	93.30	94.4	94.12	
				Treasury 2½% Aug 15 1963		97.28	98	97.28	98	98.18	98.20	98.10	98.14	98.10	98.14	
				Treasury 2½% Dec 15 1963-1968		89.30	90.6	89.30	90.6	89.4	89.12	89.22	89.30	91.0	91.8	
				Treasury 2½% Jun 15 1964-1969		88.30	89.6	88.30	89.6	88.8	89.12	88.90	89.18	89.0	90.8	
				Treasury 2½% Dec 15 1964-1969		88.12	88.20	88.12	88.20	88.18	88.26	88.10	88.18	89.16	89.24	
				Treasury 2½% Mar 15 1965-1970		88.6	88.14	88.6	88.14	88.12	88.20	88	88.9	89.6	89.14	
				Treasury 2½% Mar 15 1966-1971		87.6	87.14	87.6	87.14	87.12	87.20	88	88.8	88.6	88.14	
				Treasury 2½% Jun 15 1967-1972		86.12	86.20	86.8	86.16	86.14	86.22	87.2	87.10	87.6	87.14	
				Treasury 2½% Sep 15 1967-1972		86.12	86.20	86.8	86.16	86.14	86.22	87.2	87.10	87.4	87.12	
				Treasury 2½% Dec 15 1967-1972		86.6	86.14	86.2	86.10	86.6	86.16	87	87.8	87.4	87.12	
				Treasury 2½% Jun 15 1968-1963		98.25	98.27	98.26	98.28	98.29	98.31	99.4	99.6	99.6	99.8	
				Treasury 2½% Dec 15 1968-1963		98.14	98.16	98.15	98.17	98.19	98.20	98.25	98.27	98.28	98.30	
				International Bank for Reconstruction & Development												
				5% Feb 15 1968		102.16	103.16	102.16	103.16	103	104	102.16	103.16	103	104	
				4½% Nov 1 1980		100.16	101.16	100.16	101.16	100.16	101.16	100	101	100.16	101.16	
				4½% Dec 1 1979		100.24	101.8	100.24	101.8	100.24	101.8	100.24	101.8	100.24	101.8	
				4½% Jan 1 1977		99.24	100.24	99.24	100.24	99.24	100.24	99.24	100.24	100	101	
				4½% May 1 1977		99	100	99	100	99	100	99	100	99	100	
				4½% May 15 1979		94.16	95.16	94.16	95.16	95	96	94	95	95	96	
				4½% May 15 1968		94.16	95.16	94.16	95.16	95	96	94	95	95	96	
				3½% Oct 1 1962		96.16	97.16	96.16	97.16	96.16	97.8	96.16	97.8	96.16	97.8	
				3½% Jan 1 1969		99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	99.24	100.8	
				3½% Oct 1 1971		94	95	94	95	94.16	95.16	93.16	94.16	94.16	95.16	
				3½% May 15 1978		93	94	93	94	93	94	92.16	93.16	93	94	
				3½% Oct 1 1981		91	93	91	93	91.16	92.16	90	92	91.16	92.16	
				3½% July 1 1972		82.16	83.16	82.16	83.16	83.16	85	82	83	83.16	85	
				3% Mar 1 1978		86.16	87.16	87	88	87	88	86.8	87.8	87	88	
				Serial bonds of 1950		83	84	83	84	84	85	82	84	84	85	
				2% Feb 15 1961		99.8	100	99.8	100	99.8	100	99.8	100	99.8	100	
				2% Feb 15 1962		97.24	98.24	97.24	98.24	97.24	98.24	97.24	98.24	97.24	98.24	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended December 9)

BONDS		Friday		Week's Range		BONDS		Friday		Week's Range		Bonds		Range Since		
New York Stock Exchange		Interest	Last	Period	Sale Price	Bid	Asked	New York Stock Exchange		Interest	Last	Period	Sale Price	Bid	Asked	
New York City								Brazil (continued)—								
Transit Unification Issue—								3½	series No. 11	June-Dec	96	99	90	99		
3% Corporate Stock 1980		June-Dec	91½	91½	92	34	81½	92½	3½	series No. 12	June-Dec	96½	96½	1	90	99½
									3½	series No. 13	June-Dec	98½	98½	97½	99½	
									3½	series No. 14	June-Dec	96½	96½	96	99	
									3½	series No. 15	June-Dec	96	99	95	98½	
									3½	series No. 16	June-Dec	96	96	96	98½	
									3½	series No. 17	June-Dec	94	97	97	97	
									3½	series No. 18	June-Dec	97	97	2	96	98
									3½	series No. 19	June-Dec	96	96	95	97½	
									3½	series No. 20	June-Dec	98½	98½	97½	97½	
									3½	series No. 21	June-Dec	94	99	89	99	
									3½	series No. 22	June-Dec	97	97	96	99	
									3½	series No. 23	June-Dec	96	98½	96	99	
									3½	series No. 24	June-Dec	94	97	95½	97	
									3½	series No. 25	June-Dec	98½	99	3	97½	99
									3½	series No. 26	June-Dec	96	96	95	96	
									3½	series No. 27	June-Dec	95	95	1	95	99½
									3½	series No. 28	June-Dec	96	96	96	96½	
									3½	series No. 29	June-Dec	96½	96½	98½	98½	
									3½	series No. 30	June-Dec	96	96	96	96	
									Caldas (Dept of)	30-yr s f bonds 1978	Jan-July	52½	53	6	48½	57
									Canada (Dominion of)	2½s 1974	Mar-Sept	79½	80½	10	78½	85½
									35-year 2½s 1975	Mar-Sept	79	80	56	77½	84½	
									Cauca Val (Dept of)	30-yr 3s s f bonds '78	Jan-July	52	53	48½	57	
									Chile (Republic) external s f 7s 1942	May-Nov	90	92	92	92		
									Chile 7s assorted 1942	May-Nov	45	45	89½	92		
									External sinking fund 6s 1960	April-Oct	45½	45½	1	45	45½	
									6s assorted 1960	April-Oct	90	91	91½			
									External sinking fund 6s Feb 1961	Feb-Aug	45	45	91½	91½		
									6s assorted Feb 1961	Feb-Aug	90	90	43½	45		
									RY external sinking fund 6s Jan 1961	Jan-July	45	45	91½	91½		
									6s assorted Jan 1961	Jan-July	90	90	91½	91½		
									External sinking fund 6s Sept 1961	Mar-Sept	45	45	45	45		
									6s assorted Sept 1961	Mar-Sept	90	90	45½	47½		
									External sinking fund 6s 1962	April-Oct	45	45	89	89		
									6s assorted 1962	April-Oct	45	45	45	45		
									External sinking fund 6s 1963	May-Nov	43½	43½	50	40½	49	
									6s assorted 1963	May-Nov	90	90	47½	47½		
									Extl sink fund s bonds 3s 1993	June-Dec	45	45	47½	47½		
									Chile Mortgage Bank 6½s 1957	June-Dec	45	45	90½	90½		
									6½s assorted 1957	June-Dec	90	90	46	46		
									6½s assorted 1961	April-Oct	45	45	80½	80½		
									Guaranteed sinking fund 6s 1961	April-Oct	90	90	46	46		
									6s assorted 1961	April-Oct	45	45	42	42		
									Guaranteed sinking fund 6s 1962	May-Nov	90	90	90	91½		
									6s assorted 1962	May-Nov	45	45	42	42		
									Chilean Consol Municipal 7s 1960	Mar-Sept	90	90	90	91½		
									7s assorted 1960	Mar-Sept	45	45	42½	48		
									Chinese (Hukuang Ry) 5s 1951	June-Dec	3½	5½	8	5½		
									Cologne (City of) 6½s 1950	Mar-Sept	45	45	85	90½		
									4½s debt adjustment 1970	Mar-Sept	45	45	145	149		
									Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	45	45	45	45		
									6s of 1927 Jan 1961	Jan-July	75½	76	7	66½	76	
									3s extl sinking fund dollar bonds 1970	April-Oct	90	90	80	99		
									Costa Rica (Republic of) 7s 1951	May-Nov	65	66	65	78½		
									3s ref s bonds 1953 due 1972	April-Oct	101½	101½	102½	64	95½	107½
									Credit Foncier De France	June-Dec	40	42	38	34½	76½	
									5½s gtd extl loan 1979	June-Dec	52	53	48	87		
									Cuba (Republic of) 4½s external 1977	June-Dec	85	85	6	78	85½	
									Cudnamarca (Dept of) 3s 1978	Jan-July	117	117	135	135		
									Czechoslovakia (State)—	April-Oct	85	85	1	78½	85½	
									Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	132	132	145½	149		
									Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	85	85	6	78	85½	
									Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	117	117	135	135		
									Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	85	85	1	78½	85½	
									7s Central Ry 1952	June-Dec	132	132	145½	149		
									Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	93½	93½	93½	1	91	95
									5% funding bonds of 1931 due 1951	June-Dec	83	84	77½	84		
									Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	83	84	77½	84		
									External dollar bonds of 1944 (Plan B)—	June-Dec	97½	98	2	96	98½	
									3½s series No. 1	June-Dec	94	98	97½	99½		
									3½s series No. 2	June-Dec	96	98½	96	99½		
									3½s series No. 3	June-Dec	96	96	96	99½		
									3½s series No. 4	June-Dec	96	96	96	99½		
									3½s series No. 5	June-Dec	96	96	96	99½		
									3½s series No. 8	June-Dec	96	96	96	99½		

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 9)

BONDS					BONDS						
New York Stock Exchange					New York Stock Exchange						
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High				Low High		Low High
RAILROAD AND INDUSTRIAL COMPANIES											
A											
Alabama Great Southern RR 3 1/2s 1967	May-Nov	91 1/2	91 1/2	5	91 1/2	91 1/2					
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	89 1/2	89 1/2	11	84 1/2	93 1/2					
1st mortgage 3 1/2s 1984	Mar-Sept	81	81	7	76 1/2	81					
Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	96 1/2	96 1/2	117	96 1/2	96 1/2					
Aldens Inc 5s conv subord deb 1980 w/	Apr-Oct	123 1/2	119 123 1/2	117	107 1/2	123 1/2					
Allegheny Corp—											
5s debenture series A 1962	May-Nov	100 1/2	100 1/2	10	99 1/2	101 1/2					
Allegheny Ludlum Steel 4s conv deb 1981	Apr-Oct	95	92 1/2 95	70	92 1/2	111					
Allegheny & Western 1st gtd 4s 1998	Apr-Oct	60	60	4	58	65					
Allied Chemical & Dye 3 1/2s deb 1978	Apr-Oct	91 1/2	91 1/2 92 1/2	34	87	94 1/2					
Aluminum Co of America 3 1/2s 1964	Feb-Aug	98 1/4	98 1/4 98 1/2	9	96 1/2	99					
3s sinking fund debentures 1979	June-Dec	84 1/2	84 1/2	31	81 1/2	84 1/2					
4 1/2s sinking fund debentures 1982	Jan-July	97 1/4	97 1/4 97 1/2	31	94 1/2	100 1/2					
3 1/2s sinking fund debentures 1983	Apr-Oct	93 1/4	93 1/4	4	89	95 1/2					
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	97	97	4	92 1/2	99					
4 1/2s s f debentures 1980	Apr-Oct	99	99	4	95 1/2	103 1/2					
American Airlines 3s debentures 1968	June-Dec	91	91	24	90	91 1/2					
American Can Co 3 1/2s deb 1988	Apr-Oct	90 3/4	90 3/4 91	24	86 1/4	94					
4 1/2s debentures 1990	Jan-July	100 1/2	101 1/2	68	100 1/2	103 1/2					
American & Foreign Power deb 5s 2030	Mar-Sept	62	60 62	49	54	71					
4.80s junior debentures 1987	Jan-June	57 1/2	54 1/2 57 1/2	283	50 1/2	63 1/2					
American Machine & Foundry Co—											
5s conv subord debentures 1977	Feb-Aug	440	406 440	11	260	440					
American Optical Co—											
4.40s conv subord deb 1980	Apr-Oct	111	111 113	90	107 1/2	113					
American Telephone & Telegraph Co—											
2 1/2s debentures 1980	Feb-Aug	78 1/4	77 78 1/4	133	72 1/2	81 1/2					
2 1/2s debentures 1975	Apr-Oct	82 1/2	82 1/2 82 1/2	74	77 1/2	84 1/2					
2 1/2s debentures 1986	Jan-July	72 1/2	71 1/2 72 1/2	109	69 1/2	76 1/2					
2 1/2s debentures 1982	Apr-Oct	78	78 78	17	71 1/2	80 1/2					
2 1/2s debentures 1987	June-Dec	74 1/2	74 1/2 75 1/4	10	71	79					
3 1/2s debentures 1973	June-Dec	89	89 90 1/4	64	86 1/2	94 1/2					
2 1/2s debentures 1971	Feb-Aug	88	87 1/2 88	9	81 1/4	89					
3 1/2s debentures 1984	Mar-Sept	81 1/2	81 1/2 83 1/2	42	78 1/2	87					
3 1/2s debentures 1990	Jan-July	90	89 90 3/4	125	85 1/2	95					
4 1/2s debentures 1985	Apr-Oct	97 1/2	96 1/2 98	138	93 1/2	101 1/2					
5s debentures 1983	May-Nov	104 1/4	102 1/2 105	445	100 1/2	107 1/2					
4 1/2s convertible debentures 1973	Mar-Sept	24 1/2	24 1/2 24 1/2	221	19 1/2	25 1/2					
American Tobacco Co debentures 3s 1962	Apr-Oct	100	99 1/2 100	74	95	100 1/4					
3s debentures 1969	Apr-Oct	93 3/4	93 3/4 93 1/2	36	88	93 1/2					
3 1/2s debentures 1977	Feb-Aug	88 1/2	88 1/2	4	81 1/2	89 1/2					
Anheuser-Busch Inc 3 1/2s deb 1977	Apr-Oct	88 1/2	88 1/2 88 1/2	4	83 1/2	88 1/2					
Ann Arbor first gold 4s July 1995	Quar-Jan	52 1/4	52 1/4 54	4	51 1/4	61					
Armco Steel Corp 4.35s deb 1984	Apr-Oct	98 1/2	98 98 1/2	15	94 1/2	100 1/2					
Armour & Co 5s inc sub deb 1984	May-Nov	80	87 1/2 88 1/2	149	81 1/2	90					
Associates Investment 3 1/2s deb 1962	Mar-Sept	99	99 99	2	95 1/2	99 1/2					
4 1/2s debentures 1976	Feb-Aug	99 1/2	99 1/2 99 3/4	10	93	100 1/2					
5 1/2s subord debentures 1977	June-Dec	104	105 1/2	102	102 1/2	106					
5 1/2s debentures 1977	Feb-Aug	105 1/2	105 1/2	101	101 1/2	107 1/2					
5 1/2s debentures 1979	Feb-Aug	103	103	3	98 3/4	105 1/4					
Atchafalaya Topeka & Santa Fe—											
General 4s 1995	Apr-Oct	92 1/2	91 1/2 92 1/2	47	90	95 1/2					
Stamped 4s July 1 1995	May-Nov	89 1/4	89 90	11	86	91					
Atlanta & Chari Air Line Ry 3 1/2s 1963	May-Nov	97 3/4	97 3/4	16	93 1/2	98 1/2					
Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	100 1/2	100 1/2 101	16	95	103					
Gen mortgage 4s ser A 1980	Mar-Sept	89 1/4	89 1/4 89 1/4	4	79	89 1/2					
Gen mortgage 4 1/2s ser C 1972	Jan-July	93 1/2	93 1/2 93 1/2	2	85	93 1/2					
Gen mortgage 3 1/2s ser D 1980	Mar-Sept	89 1/4	89 1/4 93 1/2	27	80 1/2	81 1/2					
Atlantic Refining 2 1/2s debentures 1966	Jan-July	92 3/4	92 3/4 93 1/2	27	87	94 1/2					
3 1/2s debentures 1979	Jan-July	87 1/2	87 1/2	107	83	89 1/2					
4 1/2s conv subord deb 1987	Feb-Aug	106 1/2	106 106 1/2	107	100 1/2	106 1/2					
Avco Manufacturing Corp—											
5s conv subord deb 1979	Feb-Aug	129 1/4	127 1/2 129 1/4	301	116	150 1/2					
B											
Baltimore & Ohio RR—											
1st cons mtge 3 1/2s ser A 1970	Feb-Aug	86	86 87	57	84 1/2	89 1/2					
1st cons mtge 4s ser B 1980	Mar-Sept	67 1/2	67 68 1/2	39	64	78 1/2					
1st cons mtge 4 1/2s ser C 1995	Apr-Oct	66 1/4	66 1/4 67 1/4	47	66 1/4	78					
4 1/2s convertible income Feb 1 2010	May	67 1/2	65 1/2 67 1/2	110	65 1/2	78					
4 1/2s conv deb series A 2010	Jan-July	64 1/2	62 1/2 64 1/2	68	60 1/2	75					
Baltimore Gas & Electric Co—											
1st & ref M 3s series Z 1989	Jan-July	77 1/2	77 1/2	8	74	78					
1st ref mtge s f 3 1/2s 1990	June-Dec	78	78	8	77	82 1/2					
1st ref mtge s f 4s 1993	Mar-Sept	114	114 116 1/2	25	107	125					
4 1/2s conv debentures 1974	Jan-July	116	114 116 1/2	25	107	125					
Beneficial Finance 5s deb 1977	May-Nov	101 1/2	101 1/2	12	97	104 1/2					
Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov	98 1/2	98 1/2	13	95 1/2	99 1/2					
Berlin City Electric 6 1/2s 1951	June-Dec	185	185		185	185					
Berlin Power & Light Co Inc—											
Debt adjustment—											
4 1/2s debentures series A 1978	Jan-July	68 1/2	68 1/2	70 1/2	81 1/2						
4 1/2s debentures series B 1978	Jan-July	66 1/2	66 1/2	68 1/2	79						
Bethlehem Steel Corp—											
Consol mortgage 2 1/2s series I 1970	Jan-July	87 1/2	87 1/2	3	84 1/2	90					
Consol mortgage 2 1/2s series J 1976	May-Nov	81	81 1/4	12	80	81 1/2					
Consol mortgage 3s series K 1979	Jan-July	86 1/2	87 1/4	84 1/2	86 1/2						
3 1/2s conv debentures 1980	May-Nov	130	125 130	206	125	181					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 9)

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 9)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday Last	Week's Range	Bonds Sold	Bond	Interest	Friday Last	Week's Range	Bonds Sold
	Period	Sale Price	or Friday's Bid & Asked	No.		Period	Sale Price	or Friday's Bid & Asked	No.
			Low High					Low High	
Hocking Valley Ry first 4 1/2s 1999	Jan-July	114	114 116	27	109 1/2	120 1/2			
Hooker Chemical Corp—									
5s conv subord debentures 1984	Mar-Sept	110	102 1/2 110	17	100	110			
Hotel Corp of America—									
6s conv coll tr deb 1972	Jan-July	110	87 1/2 87 1/2	1	81 1/2	88 1/2			
Household Finance Corp 2 1/2s 1970	Jan-July	91 1/2	93 99	15	92 1/2	99 1/2			
4 1/2s debentures 1968	Mar-Sept	98 1/2	91 1/2 91 1/2	3	88	94			
4s sinking fund debentures 1978	June-Dec	98 1/2	98 1/2 98 1/2	13	93	101			
4 1/2s s f debentures 1977	Jan-July	101	101 101	13	94	100 1/2			
4 1/2s s f debentures 1984	Jan-July	101 1/2	101 1/2 101 1/2	4	98 1/2	105			
4 1/2s s f debentures 1982	Jan-July	69	61 71	459	47 1/2	71			
4 1/2s debentures 1981	Jan-July	10	76 1/2 76 1/2	473	7 1/2	13			
Hudson & Manhattan—									
4 1/2s 1st & refunding 5s A 1957	Feb-Aug	10	81 1/2 83	6	73 1/2	81			
4 1/2s Adjusted income 5s Feb 1957	April-Oct	10	83 83	1	82 1/2	93			
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	75	75 75	2	81	83			
First mortgage 3s series B 1978	June-Dec	75	75 75	2	83	83 1/2			
Ill Cent RR consol mtg 3 1/2s ser A 1979	May-Nov	75	75 75	2	83	83 1/2			
Consol mortgage 3 1/2s series B 1979	May-Nov	75	75 75	2	83	83 1/2			
Consol mortgage 3 1/2s series C 1974	May-Nov	75	75 75	2	83	83 1/2			
3 1/2s series F 1984	Jan-July	75	75 75	2	83	83 1/2			
1st mortgage 3 1/2s series G 1980	Feb-Aug	75	75 75	2	83	83 1/2			
1st mortgage 3 1/2s series H 1989	Mar-Sept	75	75 75	2	83	83 1/2			
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	75	75 75	2	83	83 1/2			
1st mortgage 3.20s series I 1982	Mar-Sept	75	75 75	2	83	83 1/2			
1st mortgage 3 1/2s series J 1981	Jan-July	75	75 75	2	83	83 1/2			
1st mortgage 4 1/2s series K 1987	Jan-July	75	75 75	2	83	83 1/2			
1st mortgage 4 1/2s series L 1989	Feb-Aug	75	75 75	2	83	83 1/2			
International Harvester Credit 4 1/2s 1979	May-Nov	75	75 75	2	83	83 1/2			
4 1/2s deb series B 1981	Feb-Aug	75	75 75	2	83	83 1/2			
International Minerals & Chemical Corp—									
3.65s conv subord debentures 1977	Jan-July	75	75 75	2	83	83 1/2			
Intern'l Tel & Tel 4 1/2s conv sub deb '83	May-Nov	75	75 75	2	83	83 1/2			
Interstate Oil Pipe Line Co—									
3 1/2s s f debentures series A 1977	Mar-Sept	75	75 75	2	83	83 1/2			
4 1/2s s f debentures 1987	Jan-July	75	75 75	2	83	83 1/2			
Interstate Power Co 3 1/2s 1978	Jan-July	75	75 75	2	83	83 1/2			
1st mortgage 3s 1980	Jan-July	75	75 75	2	83	83 1/2			
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	75	75 75	2	83	83 1/2			
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	75	75 75	2	83	83 1/2			
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	75	75 75	2	83	83 1/2			
KLM Royal Dutch Airlines—									
4 1/2s conv subord debentures 1979	Mar-Sept	75	75 75	2	83	83 1/2			
Kanawha & Michigan Ry 4s 1980	April-Oct	75	75 75	2	83	83 1/2			
Kansas City Power & Light 2 1/2s 1976	June-Dec	75	75 75	2	83	83 1/2			
1st mortgage 2 1/2s 1980	June-Dec	75	75 75	2	83	83 1/2			
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	75	75 75	2	83	83 1/2			
Kansas City Terminal 2 1/2s 1974	Apr-Oct	75	75 75	2	83	83 1/2			
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	75	75 75	2	83	83 1/2			
Kaiser-Roth Corporation—									
5 1/2s conv subord deb 1980	Jan-July	75	75 75	2	83	83 1/2			
Kentucky Central Ry 4s 1987	Jan-July	75	75 75	2	83	83 1/2			
Kentucky & Indiana Terminal 4 1/2s 1981	Jan-July	75	75 75	2	83	83 1/2			
Stamped 1981	Jan-July	75	75 75	2	83	83 1/2			
Plain 1981	Jan-July	75	75 75	2	83	83 1/2			
4 1/2s unguaranteed 1981	Jan-July	75	75 75	2	83	83 1/2			
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	75	75 75	2	83	83 1/2			
Kings County Elec Lt & Power 6s 1997	April-Oct	75	75 75	2	83	83 1/2			
Koppers Co 1st mtg 3s 1964	April-Oct	75	75 75	2	83	83 1/2			
Kreuger & Toll 5s certificates 1959	Mar-Sept	75	75 75	2	83	83 1/2			
Lakefront Dock & RR Term Co—									
1st sinking fund 3 1/2s series A 1968	June-Dec	75	75 75	2	83	83 1/2			
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	75	75 75	2	83	83 1/2			
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	75	75 75	2	83	83 1/2			
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	75	75 75	2	83	83 1/2			
1st & ref 5s stamped 1974	Feb-Aug	75	75 75	2	83	83 1/2			
Lehigh Valley Harbor Terminal Ry—									
1st mortgage 5s extended to 1984	Feb-Aug	75	75 75	2	83	83 1/2			
Lehigh Valley Railway Co (N Y)—									
1st mortgage 4 1/2s extended to 1974	Jan-July	75	75 75	2	83	83 1/2			
Lehigh Valley RR gen consol mtg bonds—									
Series A 4s fixed interest 2003	May-Nov	75	75 75	2	83	83 1/2			
Series B 4 1/2s fixed interest 2003	May-Nov	75	75 75	2	83	83 1/2			
Series C 5s fixed interest 2003	May-Nov	75	75 75	2	83	83 1/2			
Series D 4s contingent interest 2003	May	75	75 75	2	83	83 1/2			
Series E 4 1/2s contingent interest 2003	May	75	75 75	2	83	83 1/2			
Series F 5s contingent interest 2003	May	75	75 75	2	83	83 1/2			
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	75	75 75	2	83	83 1/2			
Lexington & Eastern Ry first 5s 1965	April-Oct	75	75 75	2	83	83 1/2			
Libby McNeil & Libby 5s conv s f deb '78	June-Dec	75	75 75	2	83	83 1/2			
Lionel (The) Corp—									
5 1/2s conv subord deb 1980	April-Oct	75	75 75	2	83	83 1/2			
Little Miami RR 4s 1982	May-Nov	75	75 75	2	83	83 1/2			
Lockheed Aircraft Corp 3 7/8s 1980	May-Nov	75	75 75	2	83	83 1/2			
4.50s debentures 1976	May-Nov	75	75 75	2	83	83 1/2			
Lone Star Gas 4 1/2s debentures 1982	May-Nov	75	75 75	2	83	83 1/2			
Long Island Lighting Co 3 1/2s ser D 1978	June-Dec	75	75 75	2	83	83 1/2			
Lorillard (P) Co 3s debentures 1963	April-Oct	75	75 75	2	83	83 1/2			
3s debentures 1976	Mar-Sept	75	75 75	2	83	83 1/2			
3 1/2s debentures 1978	April-Oct	75	75 75	2	83	83 1/2			
Louisville & Nashville RR—									
First & refund mtg 3 1/2s ser F 2003	April-Oct	75	75 75	2	83	83 1/2			
First & refund mtg 2 1/2s ser G 2003	April-Oct	75	75 75	2	83	83 1/2			
First & refund mtg 3 1/2s ser H 2003	April-Oct	75	75 75	2	83	83 1/2			
First & refund mtg 3 1/2s ser I 2003	April-Oct	75	75 75	2	83	83 1/2			
St Louis div second gold 3s 1980	Mar-Sept								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 9)

BONDS New York Stock Exchange

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Pacific Tel & Tel	2 3/4s debentures 1985	June-Dec						
2 3/4s debentures	1986	April-Oct	--	74	74	10	Low	High
3 3/4s debentures	1987	April-Oct	75	75	75	2	70	78 3/4
3 3/4s debentures	1978	Mar-Sept	--	*78	82 1/4	10	71 1/4	79
3 3/4s debentures	1983	Mar-Sept	--	"	85 1/2	--	74 1/2	81 1/4
3 3/4s debentures	1981	May-Nov	86 3/8	81	81	7	81 1/4	88
3 3/4s debentures	1988	Feb-Aug	--	86 3/8	86 3/8	5	77	84 1/2
4 3/4s debentures	1984	June-Dec	94 1/4	*88 1/2	91	7	80	88 1/2
Pacific Western Oil	3 1/2s debentures 1964	June-Dec	94 1/4	93 7/8	94 1/4	13	78	88 1/4
Pan American World Airways	4 1/2s conv subord debentures 1979	Feb-Aug	--	*91 1/4	--	--	91 1/4	100 3/4
Pennsylvania Power & Light	3s 1975	April-Oct	94	90 1/4	94	726	87 3/4	100 1/4
Pennsylvania RR--			--	82	83 1/2	16	77	85 3/4
General 4 1/2s series A	1965	June-Dec	95 1/8	95	96	96	92 1/2	100 1/4
General 5s series B	1968	June-Dec	97 1/8	97	98 1/2	44	93 1/2	101 1/2
General 4 1/4s series D	1981	April-Oct	71 1/4	70 3/8	71 1/4	75	70	76
General mortgage 4 1/4s series E	1984	Jan-July	--	69 3/4	70	9	69 3/4	76
Peoria & Eastern Ry	Income 4s 1990	April	--	53	54	7	53	60 3/4
Fere Marquette Ry	3 3/4s series D	1980	Mar-Sept	*58 1/2	59	--	56	63
Philadelphia Baltimore & Wash RR Co			--	*83	--	--	78	84 1/2
General 5s series B	1974	Feb-Aug	--	*95	98 3/4	--	95	99
General gold 4 1/2s series C	1977	Jan-July	--	*81	83	--	79 3/4	85
Philadelphia Electric Co	2 3/4s 1971	June-Dec	--	*86	86	5	80 1/8	88
First & refunding	2 3/4s 1967	May-Nov	--	91 7/8	92 1/2	21	85	92 1/2
First & refunding	2 3/4s 1967	May-Nov	92	81 1/2	82	10	77	84
First & refunding	2 3/4s 1981	June-Dec	82	"	78	--	72 1/2	77 3/4
First & refunding	2 1/2s 1978	Feb-Aug	--	*75 1/2	81 1/8	--	75	82
First & mortgage	3 1/4s 1982	Jan-July	--	*84	85	--	79 1/2	87 1/4
First & refunding	3 1/4s 1983	June-Dec	--	80	81 3/4	31	73	84 1/2
First & refunding	4 1/4s 1985	April-Oct	--	99 3/4	100 3/8	33	74 1/2	84
First & refunding	4 1/4s 1987	Mar-Sept	99 3/4	89 1/8	89 1/4	123	87 1/4	104 1/2
First & refunding	3 1/4s 1988	May-Nov	--	98 1/2	98 1/2	18	95 1/4	94 3/4
First & refunding mtge	4 1/4s 1986	June-Dec	--					
First & refunding mtge	5s 1989	April-Oct	--					

BONDS New York Stock Exchange

BONDS

New York Stock Exchange

Interest
Period

Friday
Last
Sale Price

Week's Range
or Friday's
Bid & Asked
Low High

Bonds
Sold
No.

Range Since
Jan. 1
Low High

Southern California Edison Co— 3 3/4s convertible debentures 1970	Jan-July	54	*130	53 1/2	55 1/2	9	131 1/4	153
Southern Indiana Ry 2 3/4s-4 1/4s 1994	Jan-July	120	*120	119 1/2	120 1/2	57	109 1/2	128 1/2
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	90 3/4	89 1/2	90 3/4	90 3/4	79	89 1/2	95 1/2
Southern Pacific Co— First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	96 1/4	96	96 1/4	96 1/4	57	91	100
Gold 4 1/2s 1989	May-Nov	85	83 1/2	85	85	50	83 1/2	89 1/2
Gold 4 1/2s 1981	May-Nov	101 1/2	101 1/2	102	102	10	83 1/2	84
San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec	69 1/2	69 1/2	69 3/4	69 3/4	1	61 1/2	70 1/2
Southern Pacific RR Co— First mortgage 2 3/4s series E 1986	Jan-July	99 3/4	99 3/4	100	100	23	96 1/2	99 1/2
First mortgage 2 3/4s series F 1986	Jan-July	101 1/2	101 1/2	102	102	1	98	103 1/2
First mortgage 2 3/4s series G 1961	Jan-July	103	103	103 1/2	103 1/2	5	100 1/2	104 1/2
First mtge 3 1/4s series H 1983	April-Oct	100	100	100 1/2	100 1/2	1	94 1/2	95 1/2
Southern Ry first consol gold 5s 1994	Jan-July	129 1/2	129 1/2	130	130	97	108	138
1st mtge coll tr 4 1/2s 1988	Feb-Aug	101 1/2	101 1/2	101 1/2	101 1/2	2	101 1/2	105 1/2
Memphis div first gold 5s 1996	Jan-July	82	82	82 1/2	82 1/2	18	78	84
Southwestern Bell Tel 2 3/4s debts 1985	April-Oct	90 1/4	90 1/4	91	91	5	85 1/2	91 1/2
3 3/4s debentures 1983	May-Nov	91 1/2	91 1/2	91 1/2	91 1/2	48	91	97 1/2
Spiegel Inc 5s conv subord debts 1984	June-Dec	141 1/2	141 1/2	150 1/2	150 1/2	717	76 1/2	83 1/2
Standard Oil of California 4 1/4s 1983	Jan-July	99 1/2	98 3/4	99 3/4	99 3/4	69	112 1/2	150 1/2
Standard Oil (Indiana) 3 3/4s conv 1982	April-Oct	104 1/2	104 1/2	106	106	117	94	101 1/2
4 1/4s debentures 1983	May-Nov	98 1/2	98 1/2	99 1/2	99 1/2	94	92 1/4	100
Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	82 1/2	82 1/2	83 1/2	83 1/2	18	95	102 1/2
2 3/4s debentures 1974	Jan-July	83 1/2	83 1/2	83 1/2	83 1/2	9	78 1/2	86 1/2
Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July	100	100	100 1/2	100 1/2	80	87	90
Stauffer Chemical 3 3/4s debts 1973	Mar-Sept	91 1/2	91 1/2	91 1/2	91 1/2	94	90	95 1/2
Sunray Oil Corp 2 3/4s debentures 1986	Jan-July	90	90	90 1/2	90 1/2	85	90	95 1/2
Superior Oil Co 3 3/4s debts 1981	Jan-July	91	91	91	91	3	80	84 1/2
Surface Transit Inc 1st mtge 6s 1971	Jan-July	84 1/2	84 1/2	84 1/2	84 1/2	1	80	84 1/2
Swift & Co 2 3/4s debentures 1972	May-Nov	50	50	50 1/2	50 1/2	87	90	100
2 3/4s debentures 1973	May-Nov	50	50	50 1/2	50 1/2	87	90	100

Talcott (James) Inc—

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Talcott (James) Inc—				
5 1/2s senior notes 1979 June-Dec	100	100 100 1/2	1	95 1/2 104 1/2
5 1/2s capital conv notes 1979 June-Dec	129 1/2	129 1/2 130	97	108 138
5 1/2s senior notes 1980 June-Dec	101 1/2	101 1/2 101 1/2	2	101 1/2 105 1/2
Terminal RR Assn of St Louis—				
Refund and impmt M 4s series C 2019 Jan-July	82	82 82 1/2	18	78 84
Refund and impmt M 4s series D 1985 April-Oct	90 1/4	90 1/4 91	5	85 1/2 91 1/2
Texas Corp 3s debentures 1965 May-Nov	90 1/4	90 1/4 91	48	91 97 1/2
Texas & New Orleans RR—				
First and refund M 3 3/4s series B 1970 April-Oct	85 1/2	85 1/2 85 1/2	1	80 1/2 86
Texas & Pacific first gold 5s 2000 April-Oct	73 1/2	73 1/2 73 1/2	1	72 73 1/2
General and refund M 3 3/4s ser E 1985 Jan-July	99 1/2	99 1/2 99 1/2	1	97 1/2 99 1/2
Texas Pacific-Missouri Pacific—				
Term RR of New Orleans 3 3/4s 1974 June-Dec	74	74 74 1/2	6	74 81 1/2
Thompson Products 4 1/4s debts 1982 Feb-Aug	118 1/2	118 1/2 121	1	75 76 1/2
Tidewater Oil Co 3 3/4s 1986 April-Oct	83	83 83 1/2	27	107 1/2 124 1/2
Tri-Continental Corp 2 3/4s debts 1961 Mar-Sept	99 1/2	99 1/2 99 1/2	13	79 1/2 83 1/2

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Union Electric Co of Missouri 3 3/4s 1971 May-Nov	89 1/2	89 1/2 89 1/2	5	87 1/2 93 1/2
First mortgage and coll trust 2 3/4s 1975 April-Oct	88 1/2	88 1/2 88 1/2	5	79 84
3s debentures 1968 May-Nov	88	88 88 1/2	10	87 88
1st mtge & coll tr 2 3/4s 1980 June-Dec	74	74 74 1/2	7	74 74
1st mtge 3 3/4s 1982 May-Nov	80 1/2	80 1/2 81	2	77 84
Union Oil of California 2 3/4s debts 1970 June-Dec	88	88 88 1/2	11	83 1/2 88

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 5, and ending Friday, Dec. 9. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Dec. 9.

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Aberdeen Petroleum Corp class A.....1	3 3/4	3	3 3/4	800	2 1/2 July 5 Jan	Bourjois Inc.....1	15 1/4	15 1/4	18	3,200	14 Feb 19 1/2 Jan	
Acme-Hamilton Mfg Corp.....10c	1 1/4	1 1/4	1 1/4	4,700	1 1/4 Oct 3 1/2 Jan	Brad Foote Gear Works Inc.....20c	1 1/4	1 1/4	2	300	1 1/4 Oct 3 1/2 Jan	
Acme Missiles & Construction Corp.....25c	7 1/2	7	7 3/4	5,700	5 1/2 May 10 Sep	Brazilian Traction Light & Pwr ord.....1	3 3/4	3 3/4	4	11,700	3 3/4 May 5 1/2 Jan	
Class A common.....1	2 1/2	2 1/2	2 1/2	2,000	2 1/2 Dec 5 1/2 Jan	Breeze Corp.....1	4 1/4	4 1/4	4 3/4	2,300	4 1/4 Nov 8 1/2 Jan	
Acme Precision Products Inc.....10	13	12 1/2	13	1,000	12 1/2 Oct 21 1/2 Jan	Bridgeport Gas Co.....1	30 1/2	30 1/2	30 1/2	25	29 1/2 Sep 31 1/2 Jan	
Acme Wire Co.....10c	4 1/2	4 1/2	4 1/2	4,900	4 1/2 May 10 1/2 Aug	Brillo Manufacturing Co.....1	39 1/2	35 1/2	39 1/2	1,300	28 Sep 47 Feb	
Admiral Plastics Corp.....1	52 1/2	48 1/2	53 1/2	21,800	41 1/2 Oct 72 1/2 May	Britalta Petroleums Ltd.....1	2 1/2	2	2 1/2	15,600	1 1/2 May 2 1/2 Jan	
Aerojet-General Corp.....1	7	6 1/2	7 1/4	8,000	6 1/2 Oct 10 1/2 Jun	British American Oil Co.....1	27 1/2	27 1/2	28	2,200	25 1/2 Aug 37 Jan	
Aerona Manufacturing Corp.....1	3 1/2	3 1/2	3 1/2	3,700	3 1/2 Dec 7 Jan	British American Tobacco.....1	1	1	1	1	1	1
Agnew Surpass Shoe Stores.....1	19 1/2	19 1/2	19 1/2	500	18 Jun 22 Jan	Amer dep rcts ord bearer.....1	1	1	1	1	1	1
Aid Investment & Discount Inc.....1	4 1/4	4 1/4	4 1/4	500	3 1/2 Oct 6 1/2 Jan	Amer dep rcts ord registered.....1	1	1	1	1	1	1
Alabama Great Southern.....50	135	135	135	135	135 Sep 149 Oct	British Columbia Power.....1	34 1/2	34 1/2	35 1/2	600	31 1/2 July 39 1/2 Mar	
Alabama Power 4.20% preferred.....100	84	84	84	50	82 Jan 86 1/2 Aug	British Petroleum Co Ltd.....1	6 1/2	6 1/2	6 1/2	20,200	6 1/2 Dec 9 1/2 Jan	
Alan Wood Steel Co common.....10	22 1/2	21	22 1/2	2,700	20 1/2 Dec 42 1/2 Jan	Brown Company.....1	13 1/2	12 1/2	13 1/2	18,300	10 1/2 Feb 17 1/2 Jan	
5% preferred.....100	80	80	80	25	80 Oct 86 1/2 Jan	Brown Forman Distillers cl A com.....30c	11 1/2	11 1/2	12 1/2	300	12 July 15 1/2 Jan	
Alaska Airlines Inc.....1	5	4 1/2	5	3,600	3 1/2 July 6 1/2 Jan	Class B common.....30c	1	1	1	1	1	1
Algemene Kunstzide N V.....1	8	7 3/4	8	2,000	58 Feb 72 July	4% preferred.....10	1	1	1	1,600	6 1/2 Apr 7 1/2 Aug	
Amer dep rcts Amer shares.....100	7 1/2	6 1/2	7 1/2	26,600	6 1/2 May 10 1/2 Jan	Brown Rubber Co.....1	3	3	3 1/2	2,000	3 Dec 8 Jan	
All Allegheny Corp warrants.....1	3	3	3 3/4	3,100	3 Nov 4 1/2 Jan	Bruck Mills Ltd class B.....1	12 1/2	11 1/2	12 1/2	2,200	2 1/2 Nov 3 1/2 Mar	
Allegheny Airlines Inc.....1	8 1/2	8 1/2	8 1/2	600	8 1/2 Dec 12 1/2 Mar	B S F Company.....66 1/2 c	12 1/2	11 1/2	12 1/2	2,200	10 1/2 Oct 19 1/2 Jan	
Alliance Tire & Rubber class A.....1 1/4	5 1/2	5	5 1/2	4,500	4 1/2 Mar 6 1/2 Jan	Buckeye (The) Corp.....1	3 1/2	3	3 1/2	11,700	3 Nov 7 1/2 Jan	
Allied Artists Pictures Corp.....1	11 1/2	11 1/2	11 1/2	200	10 Mar 15 July	Budget Finance Plan common.....50c	7 1/2	7 1/2	7 1/2	800	7 Jan 10 Jan	
5 1/2% convertible preferred.....10	11 1/2	11 1/2	11 1/2	200	10 Mar 15 July	60c convertible preferred.....9	10 1/2	10 1/2	10 1/2	200	10 1/2 Apr 11 1/2 May	
Allied Control Co Inc.....50c	9 1/2	8 1/2	9 1/2	3,300	7 1/2 Oct 17 1/2 Aug	6% serial preferred.....10	8 1/2	8 1/2	8 1/2	2,200	8 1/2 Jun 8 1/2 Jan	
Allied Paper Corp.....1	11	10 1/2	11	7,900	9 1/2 Nov 17 Jun	Buell Die & Machine Co.....1	13 1/2	13 1/2	13 1/2	5,900	13 1/2 Oct 16 1/2 Feb	
All-State Properties Inc.....1	4 1/2	4 1/2	4 1/2	18,500	4 1/2 Aug 10 1/2 Jan	Buffalo-Eclipse Corp.....1	10	9 1/2	10	6,800	9 Mar 12 Jun	
Alco Inc.....1	11	11	11 1/2	2,300	10 1/2 Nov 23 1/2 Jan	Burka Mines Ltd.....1	12 1/2	12 1/2	12 1/2	12,800	12 1/2 Apr 12 1/2 Jan	
Aluminum Co of America \$3.75 pfd.....100	75 1/2	75 1/2	75 1/2	450	74 1/2 Jan 81 1/2 Mar	American dep rcts ord shares.....3s 6d	7 1/2	6 1/2	7 1/2	9,000	6 1/2 Oct 9 Oct	
Ambassador Oil Corp.....1	3 1/2	3 1/2	3 1/2	9,200	3 1/2 Sep 4 1/2 Jan	Burnell & Co Inc.....25c	2	2	2	200	1 1/2 Jun 3 1/2 Aug	
American Beverage Corp.....1	4 1/2	4 1/2	4 1/2	2,400	4 1/2 Sep 4 1/2 Jan	Burroughs (J F) & Son Inc.....1	21 1/2	20 1/2	22 1/2	26,500	7 1/2 Jan 22 1/2 Dec	
American Book Co.....20	48 1/2	47 1/2	48 1/2	170	48 1/2 Apr 50 1/2 Jan	Burro Biscuit Corp.....12 1/2 c	15	14 1/2	15 1/2	5,700	11 1/2 Nov 15 1/2 Dec	
American Business Systems Inc.....1	13 1/2	13 1/2	13 1/2	1,100	12 1/2 Apr 19 1/2 Sep							
American Electronics Inc.....1	10 1/2	10 1/2	10 1/2	13,600	8 1/2 Oct 19 1/2 Sep							
American-Internat Aluminum.....25c	4 1/2	4 1/2	4 1/2	5,800	3 1/2 Oct 6 1/2 Aug							
American Israeli Paper Mills Ltd.....1	4 1/2	4 1/2	4 1/2	800	4 1/2 Nov 6 1/2 Mar							
American shares.....50c	5 1/2	5 1/2	5 1/2	24,100	5 1/2 Dec 14 1/2 Jan	Calgary & Edmonton Corp Ltd.....1	14 1/2	14 1/2	14 1/2	7,800	13 1/2 Aug 23 1/2 Jan	
American Manufacturing Co.....12.50	25 1/2	25 1/2	25 1/2	900	22 1/2 Mar 27 1/2 Sep	Calif Eastern Aviation Inc.....10c	2 1/2	2 1/2	2 1/2	5,700	2 1/2 May 3 1/2 Jan	
American Meter Co.....1	42 1/2	42 1/2	42 1/2	700	39 Oct 52 Feb	California Electric Power common.....1	17 1/2	17 1/2	17 1/2	11,200	17 1/2 Dec 21 1/2 Jan	
American Petrofina Inc class A.....1	5	4 1/2	5	7,300	4 1/2 Sep 7 1/2 Jan	\$3.00 preferred.....50	1	1	1	1	1	1
American Seal-Kap Corp of Del.....2	10 1/2	10 1/2	10 1/2	3,000	10 1/2 Oct 16 1/2 Jan	\$2.50 preferred.....50	1	1	1	1	1	1
American Thread 5% preferred.....5	29 1/2	29 1/2	29 1/2	150	29 Apr 33 Nov	6% preferred.....50	1	1	1	1	1	1
American Writing Paper.....5	29 1/2	29 1/2	29 1/2	150	29 Apr 33 Nov	Calvin Consol Oil & Gas Co.....1	3 1/2	3 1/2	3 1/2	900	3 1/2 July 3 1/2 Jan	
Amurex Oil Co class A.....1	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Dec 2 1/2 Jan	Camden Fire Insurance.....1	3 1/2	3 1/2	3 1/2	200	31 1/2 Nov 34 1/2 Jan	
Anaconda Lead Mines Ltd.....20c	16 1/2	16 1/2	16 1/2	800	15 Jun 20 Aug	Campbell Chibougama Mines Ltd.....1	6 1/2	6 1/2	6 1/2	14,500	6 1/2 Mar 7 1/2 Aug	
Anchor Post Products.....2	12 1/2	12 1/2	12 1/2	800	11 Oct 22 1/2 Jan	Canada Bread Co Ltd.....1	25	25	25	100	23 July 25 Aug	
Andrea Radio Corp.....1	5 1/2	5 1/2	5 1/2	900	5 May 8 1/2 Jan	Canada Cement Co Ltd common.....20	25	25	25	100	23 July 25 Aug	
Anglo Amer Exploration Ltd.....4.75	4	4	4 1/2	14,700	3 1/2 Nov 6 1/2 Jan	6 1/2% preference.....20	2 1/2	2 1/2	2 1/2	20,800	2 1/2 Jan 2 1/2 Jan	
Anglo-Lautaro Nitrate Corp 'A' shs.....3.45	4	4	4 1/2	100	5 1/2 Mar 7 1/2 May	Canada Southern Petroleums Ltd vtc.....1	2 1/2	2 1/2	2 1/2	20,800	2 1/2 Jan 2 1/2 Jan	
Angostura-Wupperman.....1	49 1/2	48 1/2	50 1/2	39,300	22 1/2 Jan 55 1/2 May	Canadian Dredge & Dock Co.....1	14	14	14	14	14	14
Anken Chemical & Film Corp.....20c	3 1/2	3 1/2	3 1/2	2,000	3 1/2 Sep 7 1/2 May	Canadian Homestead Oils Ltd.....10c	4 1/2	4 1/2	4 1/2	16,300	4 1/2 Jan 4 1/2 Jan	
Anthony Pools Inc.....1	7 1/2	7 1/2	7 1/2	2,500	6 1/2 May 12 Aug	Canadian Husky Oil Ltd.....1	3 1/2	3 1/2	3 1/2	1,500	3 1/2 Jun 4 1/2 Sep	
Apollo Industries Inc.....5	90	89 1/2	90	1,870	85 1/2 Jan 95 1/2 Sep	Canadian Industrial Gas Ltd.....2.50	7 1/2	6 1/2	7 1/2	17,500	6 1/2 Oct 12 1/2 Jan	
Appalachian Power Co 4 1/2% pfd.....100	36 1/4	35 3/4	36 1/4	31,800	29 1/4 Oct 38 1/2 May	Canadian Javelin Ltd.....1	5 1/2	5 1/2	5 1/2	7,600	4 1/2 July 7 1/2 Sep	
Arco Electronics class A.....25c	24 1/2	22 1/2	24 1/2	13,300	15 1/2 Oct 29 1/2 Feb	Can Northwest Mines & Oils Ltd.....1	7 1/2	7 1/2	7 1/2	27,300	7 1/2 Nov 1 1/2 Jan	
Arkansas Louisiana Gas Co.....2.50	2	1 1/2	2 1/2	5,900	1 1/2 Nov 6 1/2 Jan	Canadian Petrofina Ltd partic pfd.....10	12 1/2	11 1/2	12 1/2	3,700	7 1/2 Dec 14 Jan	
Arkansas Power & Light 4.72 pfd.....100	40	38 1/2	40	3,400	30 1/2 Oct 58 1/2 Jan	Canadian Williston Minerals.....6c	11	11	11	6,600	11 Jan 15 Apr	
Armour & Co warrants.....1	1 1/2	1 1/2	1 1/2	1,500	1 1/2 Aug 8 1/2 Jan	Canal-Randolph Corp.....1	21 1/2	21 1/2	21 1/2	475	21 Oct 28 Jan	
Arnold Altex Aluminum Co.....40c	1 1/2	1 1/2	1 1/2	27,800	1 1/2 Nov 1 1/2 Jan	Capital Cities Broadcasting.....5	64	63	66	900	47 1/2 Feb 66 Dec	
Asamera Oil Corp Ltd.....40c	1 1/2	1 1/2	1 1/2	27,800	1 1/2 Nov 1 1/2 Jan	Carey Baxter & Kennedy Inc.....1	101 1/2	101 1/2	103	80	99 1/2 Jan 103 1/2 Sep	
Associated Electric Industries.....1	2 1/2	2 1/2	2 1/2	4,100	1 1/2 Jan 3 1/2 Aug	Carnation Co.....5.50	10	10	10	100	5 1/2 Jan 6 1/2 Mar	
American dep rcts reg.....1	6	5 1/2	6	84,200	4 1/2 Dec 11 1/2 Jan	Carroll Power & Light \$5 preferred.....101 1/2	10	10	10	100	5 1/2 Jan 6 1/2 Mar	
Associated Food Stores Inc.....1	9 1/2	9 1/2	9 1/2									

AMERICAN STOCK EXCHANGE (Range for Week Ended December 9)

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Corby (H) Distilling Ltd cl A voting					16% May	Gatineau Power Co common					33% Feb
Class B non-voting	15 3/4	15 3/4	15 3/4	100	15% Nov	5% preferred	100			100	Jun
Coro Inc	5	13 1/2	14 1/4	600	13% Dec	Gellman Mfg Co	1	2	2	2	Nov
Corroon & Reynolds common	1	15 1/2	15 1/2	600	13% Jan	General Acceptance "wts"	4 1/2	4 1/2	4 1/2	900	3 1/2 July
\$1 preferred class A	1.50	6 1/2	6 1/2	900	18 1/4 Mar	General Alloys Co	1	2	2	1,000	1 1/2 Oct
Cott Beverage Corp	1.50	6 1/2	6 1/2	900	5 1/2 Sep	General Builders Corp common	1	4 1/2	4 1/2	3,700	3 1/2 May
Courtauld Ltd					8 1/2 Jan	5% convertible preferred	25	11 1/2	11 1/2	45,600	18 1/2 May
American dep receipts (ord reg)	\$1				6 Dec	General Development Corp	1	11 1/2	11 1/2	11	Dec
Crane Carrier Industries Inc (Del)	50c	1 3/4	1 1/2	26,100	1 1/2 Nov	General Electric Co Ltd	\$1	4 1/2	4 1/2	100	4 1/2 Dec
Creole Petroleum	5	27 1/2	26 1/2	16,300	25 1/4 July	American dep rets ord reg					6 1/2 Jan
Crowley Milner & Co	1	6 1/2	6 1/2	500	6 1/2 Dec	General Fireproofing	5	36	35 1/2	3,100	26 1/2 Mar
Crown Central Petroleum (Md)	5	10 1/4	10	2,200	9 Jun	General Gas Corp	2.50	5	4 1/2	3,000	4 1/2 Nov
Crown Cork Internat'l "A" partic					46 1/4 Jan	General Indus Enterprises					17 1/2 Aug
Crown Drug Co	25c	2 1/2	2 1/2	600	2 1/2 Oct	General Plywood Corp	50c	15 1/2	15 1/2	25,000	10 1/2 May
Crystal Oil & Land Co common	10c	5	5	750	4 1/2 Nov	General Stores Corporation	1	1 1/2	1 1/2	13,500	1 1/2 Dec
\$1.12 preferred	2.50	15	15	50	15 Dec	Genung's Incorporated	1	9 1/2	9 1/2	1,600	8 1/2 May
Cuban Tobacco Co					18 Nov	Georgia Power \$5 preferred					97 July
Cubic Corporation	53	48 1/2	53 1/2	9,900	39 1/2 Oct	\$4.60 preferred		93 1/2	93 1/2	100	85 1/2 Jan
Curtis Manufacturing Co class A	8 1/2	8 1/2	8 1/2	400	8 1/2 Dec	Giannini Controls Corp	1	54 1/2	52 1/2	4,100	39 Oct
Cutter Laboratories class A common	1	7 1/2	7 1/2	3,100	6 1/2 Dec	Giant Yellowknife Mines Ltd	1	12 1/2	11 1/2	7,300	7 1/2 Jan
Class B common	1	7 1/2	7 1/2	3,100	6 1/2 Dec	Gilbert (A C) Co	1	12 1/2	12 1/2	300	11 1/2 Jan
D						Gilchrist Co	1	10 1/2	10 1/2	600	10 1/2 Dec
Daitch Crystal Dairies	50c	7	6 1/2	10,200	6 1/2 Nov	Glass Tite Industries Inc	4c	12 1/2	11 1/2	8,400	7 1/2 May
Daryl Industries Inc	50c	5 1/2	5 1/2	900	5 1/2 Nov	Glenmore Distilleries class B	1	11 1/2	11 1/2	1,200	11 1/2 Dec
Davega Stores Corp common	2.50	7 1/2	7 1/2	9,600	6 1/2 Jan	Globe Union Co Inc	5	23 1/2	22 1/2	600	20 1/2 Oct
Rights (expire Dec 14)					1 1/4 Dec	Gobel (Adolf) Inc	1	3	2 1/2	1,600	2 1/2 Feb
5% preferred	20	17 1/2	15 1/2	1,700	13 1/2 Feb	Gold Seal Products Corp class A	10c	7 1/2	6 1/2	24,500	4 1/2 Jun
Davidson Brothers Inc	1	7 1/2	7 1/2	6,000	4 1/2 Apr	Goldfield Consolidated Mines	1	1 1/2	1 1/2	28,300	1 1/2 May
Day Mines Inc	10c	4 1/4	4 1/4	1,800	3 1/2 July	Goodman Manufacturing Co	16 1/2	34	33 1/2	1,200	32 1/2 Apr
Dayco Corp class A pref	35	29 1/2	30	30	29 1/2 Nov	Gorham Manufacturing	4	8 1/2	7 1/2	700	7 1/2 Nov
D C Transit System Inc cl A com	20c	9 1/2	8 1/2	1,300	8 1/2 Dec	Grand Rapids Varnish	1	9 1/2	9 1/2	6,800	9 1/2 Dec
Dejay Stores	50c	2	2	700	1 1/2 Nov	Gray Manufacturing Co	5	2	1 1/2	4,300	1 1/2 Nov
Dennison Mfg class A	5	26 1/2	25	2,000	18 1/2 May	Great Amer Industries Inc	10c	1 1/2	1 1/2	27,600	1 1/2 Apr
8% debenture stock	100	141 1/2	141 1/2	30	135 Jan	Great Lakes Chemical Corp	1	5 1/2	5 1/2	2,200	5 1/2 Jun
Desilu Productions Inc	1	11 1/2	11 1/2	4,600	9 1/2 Nov	Great Western Producers common	60c	24 1/2	24	250	23 Oct
Detroit Gasket & Manufacturing	1	8	7 1/2	1,300	7 1/2 Nov	6% preferred series A	30	24 1/2	24	250	23 Oct
Detroit Industrial Products	1	5	5	2,300	4 1/2 May	Greer Hydraulics	50c	3	2 1/2	3,000	2 1/2 Oct
Devon-Palmer Oils Ltd	25c	7 1/2	7 1/2	11,400	7 1/2 Dec	Gridroll Freehold Leases	9c	1	1	5,200	1 Dec
Dilbert's Quality Supermks com	10c	7 1/2	7 1/2	1,200	7 1/2 Oct	Griesedek Company	1	10 1/2	10 1/2	100	10 1/2 Dec
7 1/2 1st preferred	10	9 1/2	9 1/2	700	9 1/2 Jan	Grocery Stores Products	5	5 1/2	5 1/2	6,200	5 1/2 Dec
Distillers Co Ltd					4 1/2 May	Guerdon Industries Inc class A com		5 1/2	5 1/2	3,200	5 1/2 Nov
Amer dep rets ord reg	10s	10	10	400	10 Nov	Warrants	10c	3	3	28,200	3 Oct
Diversey Corp	1	8 1/2	8 1/2	10,800	8 1/2 Dec	Guilford Films Company Inc	10c	11	10 1/2	1,200	5 1/2 Jun
Dixon Chemical & Research	1	6 1/2	6 1/2	4,400	6 1/2 Jun	Gulf States Land & Industries	50c	10	9 1/2	2,800	9 1/2 Jun
Dome Petroleum Ltd	2 1/2	10 1/2	10 1/2	1,500	10 1/2 Nov	Gulf & Western Industries	1	48 1/2	45	9,200	36 1/2 Oct
Dominion Bridge Co Ltd		14 1/2	14 1/2	2,700	12 1/2 Sep	Gulton Industries Inc	1				
Dominion Steel & Coal ord stock		9 1/2	9 1/2	100	9 1/2 Mar	H & B American Corp	10c	2	1 1/2	9,800	1 1/2 May
Dominion Tar & Chemical Co Ltd		8 1/2	8 1/2	3,800	8 1/2 May	Hall Lamp Co	1	7 1/2	7 1/2	1,400	7 1/2 Dec
Dominion Textile Co Ltd		32 1/2	32 1/2	100	28 1/2 Mar	Harbor Plywood Corp	2	27 1/2	27	2,200	18 1/2 Mar
Dorr-Oliver Inc common	7.50	9 1/2	8 1/2	9,300	7 Dec	Harmon-Kardon Inc	25c	4 1/2	4 1/2	4,300	3 1/2 Dec
\$2 preferred	32.50	32 1/2	32 1/2	100	28 1/2 Mar	Harn Corporation	1	7 1/2	7 1/2	1,700	5 Sep
Dorsey (The) Corp	1	7 1/2	7 1/2	9,300	7 Dec	Harnischfeger Corp	10	19 1/2	18 1/2	700	18 1/2 Dec
Douglas Oil Company	1	8 1/2	8 1/2	3,000	8 Jun	Hartfield Stores Inc	1	9	7 1/2	20,000	5 1/2 Oct
Dow Brewery Ltd		44 1/2	44 1/2	1,000	44 1/2 Oct	Hartford Electric Light	25	63 1/2	62 1/2	800	61 May
Draper Corp		27 1/2	26 1/2	6,000	23 1/2 May	Hastings Mfg Co	2	4 1/2	4 1/2	5,000	4 1/2 Jun
Drilling & Exploration Co	1	9 1/4	9 1/4	2,800	6 1/2 July	Havana Lithographing Co	10c	1 1/2	1 1/2	1,100	1 1/2 Nov
Driver Harris Co	5	12 1/2	11 1/2	10,500	23 1/2 Nov	Hazel Bishop Inc	10c	4 1/2	4 1/2	8,200	4 1/2 Oct
Drug Fair-Community Drug	1	49 1/2	49 1/2	1,400	41 1/2 Mar	Hazeltime Corp	1	25 1/2	24 1/2	11,100	20 Oct
Duke Power Co		23 1/2	23 1/2	800	2 1/2 Dec	Hebrew National Kosher Foods Inc	50c	3 1/2	3 1/2	2,700	3 1/2 Jun
Dunlop Rubber Co Ltd	10s	2 1/2	2 1/2	600	2 1/2 Dec	Hecla Mining Co	25c	3 1/2	3 1/2	7,500	7 1/2 July
Duraloy (The) Co	1	30 1/2	31 1/2	3,100	17 1/2 May	Helena Rubinstein Inc		47 1/2	43 1/2	3,700	36 Oct
Duro Test Corp	1	26	25	2,700	23 1/2 Apr	Heli-Coll Corp		33 1/2	32 1/2	8,400	28 1/2 Nov
Duval Sulphur & Potash Co	1	7 1/2	7 1/2	15,500	6 1/2 Oct	Heller (W E) & Co 5 1/2% pfd	100	101	100	60	93 1/2 Jan
Dynamics Corp of America	1					4% preferred	100				67 Feb
E						Helmreich & Payne Inc	10c	6	6	9,500	4 1/2 May
Eastern Freightways Inc	20c	4	4	400	3 1/2 Nov	Hercules Gallon Products Inc	10c	3 1/2	3 1/2	2,000	3 1/2 Dec
Eastern Malleable Iron	25	33 1/4	33 1/4	350	33 Dec	Herold Radio & Electronics	25c	1 1/2	1 1/2	3,700	1 1/2 Aug
Eastern States Corp common	1	22 1/2	22 1/2	1,500	21 1/2 Oct	Higbie Manufacturing Co	1	11 1/2	12 1/2	300	11 1/2 Nov
\$7 preferred series A		155	155	25	167 1/2 Sep	Highway Trailer Industries com	25c	2 1/2	2 1/2	30,700	2 1/2 Dec
\$6 preferred series B					153 1/2 Oct	5% convertible preferred	10	5 1/2	5 1/2	1,300	5 1/2 Dec
Edo Corp (effective Dec 2 reclassified)		21	19 1/2	5,600	9 Apr	Hill Aircraft Corp	1	10 1/2	10 1/2	3,300	8 1/4 Mar
into common (\$1 par)		1 1/2	1 1/2	9,700	1 1/2 Jun	Hill's Supermarkets Inc	50c	9 1/2	9 1/2	400	9 1/2 Nov
Elder Mines and Dev Ltd	1	23 1/2	22 1/2	10,700	22 1/2 Mar	Hilton Hotels "warrants"		5 1/2	5 1/2	1,200	5 1/2 Nov
Electric Bond & Share	5	15	15	300							

AMERICAN STOCK EXCHANGE (Range for Week Ended December 9)

STOCKS American Stock Exchange						STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
J														
Jeannette Glass Co.	1	11 1/8	11 3/4	12 1/2	3,300	9 Feb	16 1/2 Jan	Mt Clemens Metal Products com	1	2	2	1,200	2	Dec
Jetronic Industries Inc.	10c	7 1/8	7	7 1/2	3,000	6 Nov	13 3/4 Jun	6% preferred	4	3 3/4	3 3/4	200	3 3/4 Feb	
Jupiter Oils Ltd.	15c	1 1/8	1 1/2	1 1/8	30,700	1 1/2 May	2 1/4 Jun	Mt Diablo Company	1	15	15	700	14 May	
K														
Kaiser Industries Corp.	4	8 3/4	8	8 3/4	33,900	8 Dec	16 1/2 Jan	Mount Vernon Mills Inc.	2.50	23 1/2	22 1/2	15,500	22 1/2 Dec	
Kaltman (D) & Company	50c	3 1/2	3	3 1/2	26,100	3 Nov	6 1/4 Jan	Mountain States Tel & Tel.	12.50	2 3/4	1 1/2	386,300	1 1/2 Dec	
Kansas Gas & Electric 4 1/2% pfd	100	94 1/2	94 1/2	94 1/2	10	88 Jan	96 Oct	Rights w/1 (expire Dec. 20)	1	8	7 3/4	3,500	7 1/2 Nov	
Katz Drug Company	1	27 1/2	27 1/2	27 1/2	1,700	26 1/2 Jun	37 July	MPO Videotronics class A	1	1	7 3/4	8 1/2	6 1/2 Feb	
Kawecki Chemical Co.	25c	59 3/4	59	61	2,550	39 1/2 Feb	78 July	Muntz TV Inc.	1	3 3/4	3 3/4	4	3,300	3 1/2 Nov
Kawneer Co (Del)	5	21 1/4	20 1/4	21 1/2	7,600	13 Apr	23 1/2 Sep	Murphy Corporation	1	19 1/2	18 1/4	19 1/2	8,600	17 Sep
Kay Jewelry Stores Inc.	1	12 1/2	12 1/2	12 1/2	100	12 1/2 Nov	19 1/2 Jan	Murray Ohio Mfg Co.	5	8 1/4	7 1/2	8 1/4	2,700	30 Aug
Kidde (Walter) & Co.	2.50	13 1/2	13	13 1/2	5,100	13 Dec	18 1/2 Sep	Muskegon Piston Ring Co.	2.50	7 1/2	30 1/2	30 1/2	100	7 1/2 Dec
L														
Kilembe Copper Colbalt Ltd.	1	2 1/8	2 1/8	2 3/4	10,400	1 1/4 Mar	3 1/8 Mar	Muskogee Co.	10	7 1/2	30 1/2	30 1/2	100	29 Oct
Kin-Ark Oil Company	101	3 1/4	3 1/4	3 1/2	4,100	2 1/2 Jan	4 1/4 Dec	Muter Company	50c	7 1/2	6 1/2	8 1/2	31,000	5 Oct
Kingsford Company	1.25	1 1/2	1 1/2	1 1/2	4,100	1 1/2 Oct	2 1/2 Jan	Nachman Corp.	5	9	8 1/2	9	600	8 1/2 Nov
Kingson Products	1	2 1/2	2 1/2	2 3/4	3,200	2 1/4 Oct	4 1/2 Mar	Namm-Loeser's Inc.	1	7 1/2	7 1/2	7 1/2	800	7 1/2 Nov
Kirby Petroleum Co.	20c	1 1/4	1 1/4	1 1/4	4,100	1 1/4 July	3 1/4 Jan	Napco Industries Inc.	1	4 1/2	3 3/4	4 1/4	9,400	3 3/4 Oct
Kirkland Minerals Corp Ltd.	1	1 1/4	1 1/4	1 1/4	5,400	1 1/4 Jan	1 1/4 Jan	National Alfalfa Dehydrat & Milling	3	7 3/4	4 3/4	4 3/4	400	4 1/2 Sep
Klein (S) Dept Stores Inc.	1	13 1/4	12 1/2	13 1/4	7,000	10 1/2 Oct	19 1/2 Jan	National Bellas Hess	1	7 3/4	7 3/4	8 1/4	19,600	6 1/2 Oct
M														
Kleinert (IB) Rubber Co.	5	21	21	21	100	17 1/2 Feb	25 1/2 Sep	National Brewing Co (Mich)	1	32 1/2	32 1/2	33 1/2	200	28 Jan
Klon (H L) Inc new	25c	3 3/4	3 1/4	4 1/4	167,300	2 Nov	4 1/4 Dec	National Casket Company	5	23 1/4	x21	23 1/4	7,200	18 1/2 Oct
Knott Hotels Corp.	5	23 1/4	23 1/4	23 1/4	200	20 1/2 July	24 1/2 Jan	National Company Inc.	1	11 3/4	11 3/4	12	300	11 3/4 Oct
Kobacker Stores	7.50	18 1/2	17 1/2	18 1/2	3,400	13 Apr	19 Sep	National Electric Weld Machines	1	11 3/4	11 3/4	12 1/2	2,300	11 Nov
Kratter (The) Corp Class A	1	20 1/4	20 1/4	20 1/4	8,800	19 1/2 Mar	23 1/4 Apr	National Equipment Rental Ltd.	1	11 3/4	11 1/4	12 1/2	2,300	11 Nov
\$1.20 convertible preferred	1	20	20	20 1/4	4,300	19 1/2 Apr	23 1/4 Mar	National Mig & Stores	1	1 1/2	1 1/2	1 1/2	100	8 1/2 Oct
Kropp (The) Forge Co.	33 1/2c	2 1/2	2	2 1/4	1,900	1 1/2 Sep	3 1/4 Jan	National Petroleum Ltd.	25c	1 1/2	1 1/2	1 1/2	7,700	1 1/2 Nov
N														
L'Aiglon Apparel Inc.	1	30	28 1/2	30	3,800	8 1/2 Jan	32 1/4 Oct	National Presto Industries Inc.	2	13 1/2	13 1/2	13 1/2	200	10 1/2 May
La Consolidada S A	75 pesos	10 1/2	10 1/2	10 1/2	2,000	9 1/4 July	14 1/2 Jun	National Research Corp.	1	14 3/4	13 3/4	14 3/4	5,800	13 1/2 Oct
Lafayette Radio Electronics Corp.	1	3 1/2	3 1/2	3 1/2	3,000	3 1/4 July	5 1/2 Oct	National Rubber Machinery	10	x19	20 1/2	20 1/2	1,400	15 1/2 Nov
Lake Shore Mines Ltd.	1	5	5	5 1/4	1,000	4 1/2 Sep	6 1/2 Oct	National Starch & Chemical	50c	31 1/2	31 1/2	31 1/2	400	26 Mar
Lakey Foundry Corp.	1	5	5	5 1/4	1,000	4 1/2 Sep	6 1/2 Oct	National Steel Car Ltd.	1	9 1/2	9 1/2	9 1/2	100	9 1/2 Dec
Lamb Industries	3	6	5 1/2	6 1/2	9,300	4 1/2 Oct	6 1/2 Nov	National Telefilm Associates	10c	2 1/2	2 1/2	2 1/2	16,700	2 1/2 Oct
Lamson Corp of Delaware	5	16 1/2	16 1/2	16 1/2	100	15 1/2 Jan	19 Jan	National Transit Co.	1	3	3	3 1/4	400	2 1/2 Jun
Lamson & Sessions Co.	10	13 1/4	13 1/4	14 1/2	1,100	13 1/2 Dec	26 1/2 Jan	National Union Electric Corp.	30c	2	1 3/4	2	4,600	1 3/4 Nov
Lansford Industries Inc.	5	5 1/2	5 1/2	6 1/4	1,600	5 Dec	7 1/2 Oct	National Video Corp class A	1	18 1/2	16 1/4	18 1/2	9,500	12 Apr
Larshfield Corp.	1	5 1/2	5 1/2	5 1/2	3,800	5 1/2 Dec	8 1/2 Jan	Natus Corp.	1	16 1/2	16	16 1/2	6,700	15 Nov
O														
La Salle Extension University	5	9 1/2	9 1/2	10	200	8 1/2 Sep	11 1/2 Apr	Nelly Don Inc.	2	13 1/2	13 1/2	14	200	12 Oct
Leeson Corp	5	39	33 1/2	39	10,800	33 Nov	63 1/4 Jan	Nestle-Le Mur Co.	1	29 1/4	27 3/4	29 1/4	1,100	17 1/2 Mar
Lefcourt Realty Corp.	25c	2 1/2	2 1/2	2 1/2	102,300	2 Nov	7 1/2 Jan	New Haven Clock & Watch Co.	1	1 1/4	1	1 1/4	60,600	1 Dec
Leonard Refineries Inc.	3	11 1/2	10	11 1/4	2,000	9 1/4 May	13 3/4 Aug	New Idria Min & Chem Co.	50c	19 3/4	19 1/4	20	8,000	1 1/2 Dec
Le Tourneau (R G) Inc.	1	24 1/2	22 3/4	24 1/2	1,330	22 May	32 1/4 Jan	New Jersey Zinc	25c	19 3/4	19 1/4	20	12,500	18 1/2 Oct
Liberty Fabrics of N Y com	1	7 1/2	7 1/2	7 1/2	550	6 1/2 Jan	7 1/2 Feb	New Mexico & Arizona Land	1	9 1/2	9 1/2	9 1/2	4,300	8 1/2 Oct
5% preferred	10	8	8	8 1/2	14,800	6 1/2 Nov	13 1/2 Jan	New Park Mining Co.	1	1 1/2	1	1 1/2	28,800	1 Nov
Lithium Corp of America Inc.	1	19 1/2	16 1/2	20	575	15 1/4 Nov	24 1/2 Jan	New Process Co.	1	126	126	126 1/4	20	126 Dec
Locke Steel Chain	5	19 1/2	16 1/2	20	575	15 1/4 Nov	24 1/2 Jan	New York Auction Co.	1	26 3/4	26 1/2	26 3/4	400	25 1/2 Oct
Lockwood Kessler & Bartlett	25c	4	4	4 1/4	1,100	3 1/4 Nov	7 1/4 Apr	New York & Honduras Rosario	3.33 1/3	28 1/2	28	28 3/4	1,650	25 1/2 Nov
P														
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/2	3,400	1 1/2 Oct	2 1/2 Jan	New York Merchandise	10	21	21	21	21	21 Sep
Longines-Wittnauer Watch Co.	1	11 1/2	11 1/2	11 1/2	200	11 Oct	15 Jan	Nickel Rim Mines Ltd.	1	1 1/4	1 1/4	1 1/4	18,000	1 1/4 Nov
Loral Electronics Corp new com.	25c	33 1/4	30 3/4	34 1/4	43,800	23 Oct	34 Dec	Nipissing Mines	1	1 1/4	1 1/4	1 1/4	800	1 1/4 Nov
Louisiana Gas Service	10	18 1/4	18 1/2	18 1/2	3,900	15 1/2 Sep	18 1/4 Dec	Noma Lites Inc.	1	5 1/2	5	5 1/2	6,400	5 Oct
Louisiana Land & Exploration	30c	59	56 1/2	59 1/4	16,900	42 1/2 Sep	59 1/4 Dec	Norfolk & Southern Railway	1	3 1/2	3 1/2	4 1/4	1,700	3 1/2 Dec
Lucky Friday Silver Lead Mines	10c	15 1/4	15 1/4	15 1/4	400	12 1/2 Sep	15 1/4 Dec	North American Cement class A	10	35 1/2	35	35 1/2	1,700	24 1/2 Sep
Lunkenheimer (The) Co.	2.50	25	25	25	50	25 Oct	30 Apr	Class B	10	35 1/2	35 1/2	35 1/2	700	25 1/2 Sep
Lynch Corp	2	8 1/2	7 1/2	8 1/2	10,100	7 1/2 Dec	15 Aug	North American Royalties Inc.	1	1 1/2	1 1/2	1 1/2	2,900	1 1/2 Nov
Q														
MacFadden Publications Inc.	1	9 1/2	9 1/2	10	1,500	8 1/2 Oct	12 1/2 Jan	North Canadian Oils Ltd.	25	1 1/2	1 1/2	1 1/2	13,600	1 1/2 Dec
Mack Trucks Inc warrants	1	15 1/2	13 1/2	15 1/2	4,500	13 1/2 Dec	36 1/2 Jan	Northeast Airlines	1	4	3 1/2	4 1/4	7,500	3 1/2 Nov
Mackie (G B) Corp class A	1	19	19	20 1/2	1,000	16 Oct	27 1/4 July	North Penn RR Co.	50	62	62	62 1/2	150	61 1/4 Jan
Mackey Airlines Inc.	33 1/2c	1 1/4	1 1/4	1 1/4	1,200	1 1/4 Nov	2 1/4 Sep	Northern Ind Pub Serv 4 1/4% pfd	100	83	83	83 1/2	200	79 Jan
Magellan Petroleum Corp vto	10	1 1/2	1 1/2	1 1/2	18,400	3 Oct	1 1/2 Feb	North Rankin Nickel Mines Ltd.	1	7 1/2	7 1/2	7 1/2	41,400	5 Oct
Mages Sporting Goods	10c	1	1	1 1/4	8,900	1 1/2 May	1 1/2 Sep	Nova Industrial Corp.	1	7 3/4	7 3/4	8 1/4	3,800	5 1/2 Nov
Magna Oil Corporation	50c	5 1/2	5	5 1/2	2,900	4 1/2 Oct	11 1/4 May	Nuclear Corp of Amer A (Del)	10c	4	3 1/2	4 1/4	59,800	2 1/2 Jun
Maine Public Service Co.	7	22 1/2	22 1/2	22 1/2	200	20 Jan	23 Sep							
Majestic Specialties Inc.	1	24 1/2	22 3/4	24 1/2	6,200	21 1/4 Sep	27 1/4 July							
Mangel Stores	1	30 3/4	30 3/4	31 1/2	1,100	26 1/2 Mar	36 1/2 Sep							
R														
Mansfield Tire & Rubber	2.50	7 1/2	7	8 1/2	14,200	7 Dec	19 1/4 Jan	Occidental Petroleum Corp.	20c	5	4 3/4	5	36,700	3 1/4 July
Marconi International Marine Communication Co Ltd	£1	28 1/2	28 1/2	30 1/2	7,500	17 1/2 Apr	32 1/2 Aug	Ogden Corp.	50c	14 1/4	13	14 1/2	133,300	11 1/2 Oct
Martin Co warrants	1	10 1/2	10 1/2	10 1/2	16,300	8 1/2 Oct	12 1/2 Jan	Ohio Brass Co.	1	25	25	25 3/4	900	23 1/2 July
Massey-Ferguson Ltd.	1	6 1/2	6 1/2	6 1/2	3,900	6 1/2 Dec	9 1/2 Jan	Ohio Power 4 1/2% preferred	100	90 1/4	89 1/4	90 1/4	150	87 Jan
Maule Industries Inc.	3	2 1/4	2	2 1/2	85,500	2 1/2 May	2 1/2 Aug	Okalta Oils Ltd.	90c	1 1/4	1 1/4	1 1/4	6,300	1 1/4 Jun
McCulloch Oil Corp	50c	158	149	160 3/4	27,200	60 Jan	164 1/2 Dec	Old Town Corp common	1	4 1/4	4 1/4	4 1/4	500	3 1/2 Nov
Mead Johnson & Co.	1	4 1/2	4	4 1/2	8,400	3 1/2 Aug	8 1/4 Jan	40c preferred	7	4	4	4	100	3 1/2 Oct
Menasco Mfg Co.	1	14	x14 1/2	14 1/2	500	13 1/2 Jan	16 May	O'okiep Copper Co Ltd Amer shares	10c	50 1/2	50 1/2	54	1,700	48 1/4 Mar
Merchants Refrigerating Co.	1	34 1/2	34 1/2	34 1/2	7,100	34 1/2 Feb	92 Nov	Opelika Mig Corp.	5	1				

For footnotes, see page 36.

AMERICAN STOCK EXCHANGE (Range for Week Ended December 9)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
Pep Boys (The).....	1	7 1/4	7 1/4 7 1/2	600	7 1/4 Dec	13 Feb
Pepperell Manufacturing Co (Mass).....	20	64 1/2	64 64 1/2	600	60 Oct	68 Aug
Perfect Circle Corp.....	2.50	23 1/2	22 1/2 24	1,500	21 Oct	40 1/4 Jan
Perfect Photo Inc.....	20c	46 1/4	46 51 3/8	17,900	33 1/4 Jan	66 1/2 July
Peruvian Oils & Minerals.....	1	1 1/4	1 1/4 1 1/4	37,700	1 1/4 Feb	1 1/2 Mar
Phillips Electronics & Pharmaceutical Industries.....	5	34 1/8	34 1/8 34 3/4	1,500	31 1/2 Mar	47 1/2 Sep
Philippine Long Dist Tel Co.....	10 pesos	5 1/8	5 1/8 5 1/8	100	5 May	6 1/2 Feb
Phillips Screw Co.....	10c	4	4 4 1/4	1,000	3 Nov	6 1/2 Jan
Phoenix Steel Corp (Del).....	4	7 3/8	7 7 1/2	9,400	7 Dec	16 Jan
Plasecki Aircraft Corp.....	1	8 3/4	8 3/4 9 3/8	2,400	7 1/2 May	11 1/2 Aug
Pierce Industries Inc.....	1	9	9 10 3/8	4,300	8 1/2 Oct	16 1/2 Feb
Pittsburgh & Lake Erie.....	50	98 1/8	98 98 3/4	250	89 1/4 Jan	103 1/2 Aug
Pittsburgh Railways Co.....	1	10 1/8	10 1/8 10 1/8	1,400	10 Sep	13 1/2 Mar
Plastic Materials & Polymers Inc.....	10c	7 1/2	6 7/8 7 1/2	1,800	6 May	9 1/4 Jun
Pneumatic Scale.....	10	38 1/4	38 1/4 38 1/2	400	35 Oct	59 3/4 Jan
Polarad Electronics Corp.....	50c	22 7/8	22 1/4 25 3/8	33,500	17 Oct	36 1/2 Jun
Poloron Products class A.....	1	2 3/8	2 1/4 2 1/2	1,800	2 1/2 Nov	3 1/2 Jan
Polycast (The) Corp.....	2.50	13 3/4	11 14 1/4	15,200	9 1/2 Nov	21 1/2 Sep
Polymer Corp class A.....	1	16 1/2	16 17	200	15 1/2 Oct	24 Jan
Powdrell & Alexander Inc (Del).....	2.50	46 1/4	45 1/2 46 1/4	550	44 Jun	58 1/2 Jan
Power Corp of Canada.....	1	1 1/8	1 1/8 1 1/8	5,300	1 1/2 July	3 1/2 Feb
Prairie Oil Royalties Ltd.....	1	1 1/8	1 1/8 1 1/8	150	59 1/2 May	66 Feb
Pratt & Lambert Co.....	1	1 1/8	1 1/8 1 1/8	150	59 1/2 May	66 Feb
Prentice-Hall Inc.....	66 1/2	40	38 1/2 40	8,800	27 1/2 May	40 1/2 Nov
Preston Mines Ltd.....	1	4 1/2	4 1/2 4 3/4	9,300	3 1/2 Feb	5 1/2 Jan
Proctor-Silex Corp.....	1	5 1/2	5 1/2 5 1/4	4,000	5 1/2 Dec	9 1/2 Jun
Progress Mfg Co Inc common.....	1	13 1/2	13 1/2 14	1,800	11 1/2 Oct	20 1/2 Jan
\$1.25 convertible preferred.....	20	19 3/4	19 3/4 19 3/4	300	18 1/2 Oct	20 1/2 Aug
Prophet (The) Company.....	1	20	20 23	3,200	15 Apr	33 1/2 Jun
Providence Gas.....	10 1/4	10 1/4 10 1/2	2,800	9 1/2 Jan	11 1/2 Jun	
Public Service of Colorado.....	100	84	84 84	75	81 1/2 Jan	88 Sep
4 1/4% preferred.....	20c	47 1/2	47 1/2 48	500	35 Jan	56 1/2 Sep
Puerto Rico Telephone Co.....	3	21 1/4	21 1/4 22 1/2	1,500	20 1/2 Sep	29 1/4 Jan
Puget Sound Pulp & Timber.....	5	12 1/4	12 1/4 13	3,200	11 1/2 Nov	23 1/2 Jan
Pyle-National Co.....	1	2 1/2	2 2 1/2	7,600	2 Oct	3 1/2 Jan
Quebec Lithium Corp.....	1	2 1/2	2 2 1/2	7,600	2 Oct	3 1/2 Jan
Quebec Power Co.....	1	2 1/2	2 2 1/2	7,600	2 Oct	3 1/2 Jan
Q						
Quebec Lithium Corp.....	1	2 1/2	2 2 1/2	7,600	2 Oct	3 1/2 Jan
Quebec Power Co.....	1	2 1/2	2 2 1/2	7,600	2 Oct	3 1/2 Jan
R						
Ramo Investment Co— Name changed to.....	1	27 1/2	27 1/2 27 1/2	100	27 1/2 Nov	36 1/2 July
Ramo Inc.....	1	24	23 3/4 24 3/8	3,600	22 July	29 1/2 Aug
Rapid-American Corp.....	1	16 1/2	16 1/2 16 3/4	5,200	15 1/2 Nov	27 Jan
Rath Packing Co.....	10	7 1/2	7 1/2 7 3/4	4,300	6 Nov	10 Aug
Rayette Co Inc.....	40c	7 1/2	7 1/2 7 3/4	4,300	6 Nov	10 Aug
Real Estate Investment Trust of America.....	1	18 1/2	18 1/2 18 3/4	4,200	11 1/2 Jan	19 1/2 Sep
Realty Equities Corp of N Y.....	1	3 1/4	3 1/4 3 1/2	600	3 1/4 Dec	5 Oct
Rea Pump Co.....	1	19 1/2	19 1/2 19 3/4	200	19 Oct	21 Jan
Reeves Broadcasting & Dev.....	1	3 1/2	3 1/2 4	4,000	3 1/2 Sep	5 Sep
Reeves Soundcraft Corp.....	5c	5 1/2	5 1/2 5 1/2	26,000	5 1/2 Dec	11 1/2 Jan
Reinsurance Investment Corp.....	1	2 3/8	2 3/8 2 3/8	8,300	2 Oct	5 1/2 Jan
Reis (Robert) & Co.....	1	1 1/2	1 1/2 1 1/2	1,900	1 1/2 May	2 Mar
Reliance Insurance Co.....	10	55 1/4	53 1/4 55 1/4	1,690	45 1/2 Feb	58 1/2 Sep
Remington Arms Co Inc.....	1	12 1/2	12 1/2 12 3/4	4,000	9 1/2 July	14 Oct
Republic Foll Inc.....	1	13 1/2	13 1/2 13 3/4	800	12 Nov	26 Jan
Republic Industrial Corp.....	1	4 1/4	4 1/4 4 3/8	5,000	4 Dec	8 1/4 Jan
Republic Transcon Indus Inc.....	1	4 1/4	4 1/4 5	3,600	3 1/2 Jun	6 1/4 Apr
Resistoflex Corp.....	1	15 1/2	15 15 1/2	2,900	13 Oct	28 1/2 Jan
Rico Argentine Mining Co.....	50c	1 1/2	1 1/2 2	1,500	1 1/2 Aug	2 1/2 Jan
Ridgeway Corp.....	1	8 1/2	8 8 1/2	1,200	7 1/2 Jan	9 1/2 Jan
Rio Algom Mines Ltd common.....	1	7 1/2	7 1/2 7 3/4	8,800	6 1/2 July	8 1/2 Sep
Warrants series A.....	1	1 1/2	1 1/2 1 1/2	28,000	1 1/2 July	1 1/2 July
Rio Grande Valley Gas Co.....	1	3 1/2	3 1/2 3 1/2	3,100	3 1/2 Dec	4 1/2 Jan
Vic extended to Jan 3 1965.....	1	15 1/4	13 1/2 15 3/8	3,800	13 1/2 Nov	26 Jan
Robinson Technical Products Inc.....	20c	77 1/2	77 1/2 78 1/2	170	73 1/2 Jan	82 1/2 Aug
Rochester Gas & Elec 4% pfd F.....	100	29 1/2	25 3/8 29 1/2	5,600	18 1/4 Oct	41 1/4 Aug
Rogers Corp.....	1	6 1/2	6 1/2 6 1/2	100	5 1/2 May	7 Jan
Roils Royce Ltd.....	1	3 1/2	3 1/2 4	10,600	3 1/2 Oct	5 1/2 Feb
Roosevelt Field Inc.....	1.50	8 1/2	7 1/2 8 1/2	3,100	7 1/2 Dec	18 1/2 Jan
Roosevelt Raceway Inc.....	30c	8 1/2	7 1/2 8 1/2	3,100	7 1/2 Dec	18 1/2 Jan
Roxbury Carpet Company.....	1	8 1/2	7 1/2 8 1/2	3,100	7 1/2 Dec	18 1/2 Jan
Royal American Corp.....	50c	2	1 3/4 2	1,100	1 3/4 Nov	4 1/4 Jan
Royalite Oil Co Ltd.....	1	5 1/4	5 1/4 5 1/2	11,900	5 1/4 Dec	10 Mar
Russells Fifth Avenue Inc.....	50c	1 1/4	1 1/4 1 1/4	800	1 1/2 Oct	3 1/2 Jan
Russell (The F C) Company.....	1	2 1/2	2 2 1/4	6,400	2 Dec	3 1/2 Jan
Ryan Consolidated Petroleum.....	1	2 1/2	2 1/2 2 1/2	400	2 1/2 Nov	4 Jan
Ryerson & Haynes.....	1	2	2 2 1/8	1,500	1 1/2 Dec	4 1/4 Jan
S						
St. Lawrence Corp Ltd.....	1	17 1/2	17 1/2 17 1/2	700	15 1/2 Mar	19 Jan
Salem-Brosius Inc.....	2.50	6 1/4	6 6 1/4	4,700	5 1/2 Oct	16 Jan
San Carlos Milling Co Ltd.....	16 pesos	6 1/4	6 6 1/4	4,700	5 1/2 Oct	16 Jan
San Diego Gas & Electric Co.....	1	18 1/2	18 18 1/2	300	18 1/2 Jan	21 1/2 Sep
5 1/2% series preferred.....	20	18	18 18 1/2	300	17 1/2 Feb	18 1/2 Oct
4 1/4% series preferred.....	20	18	18 18 1/2	300	17 1/2 Feb	18 1/2 Oct
4.40% series preferred.....	20	18	18 18 1/2	300	17 1/2 Feb	18 1/2 Oct
5.60% series preferred.....	20	18	18 18 1/2	300	17 1/2 Feb	18 1/2 Oct
Sapphire Petroleum Ltd.....	1	1 1/2	1 1/2 1 1/2	87,100	1 1/2 Aug	1 1/2 Feb
Sarcee Petroleum Ltd.....	50c	1 1/2	1 1/2 1 1/2	800	1 1/2 Aug	1 1/2 Feb
Savoy Industries (Del).....	25c	9 3/4	8 3/4 9 3/4	2,600	8 Oct	12 1/2 Jan
Saxon Paper Corp.....	25c	7 3/8	7 1/2 7 3/4	1,400	6 1/2 Jan	8 1/2 Mar
Sayre & Fisher Co.....	1	4 1/4	4 1/4 4 1/4	900	4 Oct	6 1/2 Jan
Scurry-Rainbow Oil Co Ltd.....	3.50	4 1/4	4 1/4 4 1/4	12,000	4 1/4 July	8 1/2 Jan
Seaboard Allied Milling Corp.....	1	3 1/4	3 1/4 3 1/4	600	4 1/2 Jun	7 1/2 Oct
Seaboard Plywood & Lumber.....	1	3 1/4	3 1/4 3 1/4	600	2 1/2 Nov	8 1/2 Jan
Seaboard Western Airlines.....	3	2 1/2	2 1/2 2 3/4	9,100	2 1/2 Nov	5 1/4 Oct
Seaport Metals Inc.....	10c	2 1/2	2 2 1/2	5,300	2 Dec	4 1/4 Jan
Securities Corp General.....	1	2 1/2	2 2 1/2	400	2 1/2 Oct	5 1/4 Feb
Security Freehold Petroleum.....	1	3 1/4	3 1/4 3 1/4	7,200	3 1/4 Oct	4 1/4 Mar
Seeburg (The) Corp.....	1	21 1/2	21 1/2 22 1/2	17,800	18 1/4 Apr	28 1/2 July
Seeman Bros Inc.....	3	22 1/2	20 1/4 22 1/2	17,700	14 1/4 Apr	23 Aug
Serrick Corp class B.....	1	10	10 10 1/2	1,000	10 Nov	14 1/2 July
Servo Corp of America.....	1	10 1/2	9 1/2 10 1/2	7,200	9 1/2 Oct	24 1/2 Jan
Servomechanisms Inc.....	20c	7 3/4	7 3/4 8 1/4	4,400	7 1/2 Oct	16 Jun
Seton Leather Co.....	1	7	6 3/4 7	1,500	6 1/4 Nov	10 1/2 Mar
Shattuck Denn Mining.....	5	26 1/4	25 3/4 26 1/4	2,400	24 1/2 Oct	31 1/2 Jan
Shawinigan Water & Power.....	12.50	122 1/2	118 122 3/4	4,700	90 Mar	122 1/2 Dec
4% preferred.....	100	17 1/2	17 1/2 18	800	31 1/4 Nov	46 1/4 Jan
Sherwin-Williams of Canada.....	1	17 1/2	17 1/2 18	800	17 1/2 Oct	19 1/2 Sep
Shoe Co of America.....	10c	3	3 3/8 3 1/2	41,400	1 1/2 Jan	1 1/2 Apr
Siboney-Caribbean Petroleum Co.....	1	26 1/4	25 3/4 26 1/4	2,400	24 1/2 Oct	31 1/2 Jan
Signal Oil & Gas Co class A.....	2	19 1/2	19 1/2 20 1/2	17,400	17 1/2 July	29 1/2 Jan
Class B.....	2	19 1/2	19 1/2 20 1/2	17,400	17 1/2 July	29 1/2 Jan
Silver Creek Precision Corp.....	10c	1 1/4	1 1/4 1 1/4	32,800	1 1/4 May	2 1/4 Jan
Silver-Miller Mines Ltd.....	1	1 1/4	1 1/4 1 1/4	13,000	1 1/4 May	2 1/4 Jan
Silvray Lighting Inc.....	25c	5 1/2	5 1/2 5 1/2	2,200	5 1/2 Nov	5 1/2 Jan
Sinca American Shares.....	5,000 fr	5 1/2	5 1/2 5 1/2	2,200	5 1/2 Dec	5 1/2 Jan
Simmons Boardman Publishing.....	1	36	36 36 1/2	200	36 Jan	39 Apr
\$3 conv preferred.....	1	27 1/2	27 1/2 27 1/2	200	26 1/2 Nov	35 1/2 Jan
Simpson's Ltd.....	1	37 1/2	37 38 1/2	1,240	35 1/2 July	113 1/2 Jan
Sinclair Venezuelan Oil Co.....	1	37 1/2	37 38 1/2	1,240	35 1/2 July	113 1/2 Jan
Singer Manufacturing Co Ltd— Amer dep rcts ord registered.....	1	5 1/4	5 5 1/2	3,100	4 1/4 Jun	5 1/2 Nov
Slick Airways Inc.....	1	5 1/4	5 5 1/2	3,100	4 1/4 Jun	5 1/2 Nov
Smith (Howard) Paper Mills.....	1	9 1/2	9 1/2 10 1/2	8,000	8 Oct	15 1/2 Jan
Sonotone Corp.....	1	9 1/2	9 1/2 10 1/2	8,000	8 Oct	15 1/2 Jan
Soss Manufacturing.....	1	25 1/4	25 25 1/2	900	17 1/4 May	30 1/2 Aug
South Coast Corp.....	1	30	30 31	1,700	28 1/4 Jun	31 1/2 Aug
South Penn Oil Co.....	12.50	30	30 31	1,700	28 1/4 Jun	31 1/2 Aug
Southern California Edison— 5% original preferred.....	25	61 1/4	61 62	140	52 1/2 Feb	63 Aug
4.88% cumulative preferred.....	25	24 1/4	24 1/4 24 1/4	300	22 1/2 May	25 1/2 Sep
4.78% cumulative preferred.....	25	24 1/4	24 1/4 24 1/4	300	22 1/2 May	25 1/2 Sep
4.56% cumulative preference.....	25	23 1/2	23 1/2 23 1/2	400	53 Jan	60 1/2 Nov
4.48% convertible preference.....	25	56 3/4	54 1/2 56 3/4	200	48 May	56 1/2 Dec
4.32% cumulative preferred.....	25	21 1/4	21 1/4 21 1/4	1,300	20 1/2 Jan	22 1/2 Aug
4.24% cumulative preferred.....	25	20 1/2	20 1/2 21	300	20 1/2 Mar	23 Aug
4.08% cumulative preferred.....	25	20 1/2	20 1/2 21	300	19 1/2 Mar	21 Apr
Southern California Petroleum Corp.....	2	7 3/4	7 3/4 8	2,100	4 1/2 Feb	8 1/2 Nov
Southern Materials Co Inc.....	1	16 1/4	15 3/4 16 1/2	3,600	11 1/2 May	17 1/2 July
Southern Pipe Line.....	1	5 1/4	4 3/4 5 1/2	900	4 1/2 Jun	7 1/2 Sep
Southern Realty & Utilities.....	1	11 1/2	11 1/2 11 1/2	3,900	9 1/2 Nov	14 1/2 Jan
Southland Royalty Co.....	5	57 1/4	57 1/4 57 1/4	1,400	54 Sep	72 1/2 Jan
Spencer Shoe Corp.....	1	25 1/2	24 1/4 26	1,900	17 1/2 Jun	26 Dec
Sperry Rand Corp warrants.....	10	7 1/2	7 1/2 10	108,900	7 1/2 Oct	11 1/2 Jan
Stahl-Meyer Inc.....	1	10 1/2	8 1/4 10 1/2	4,700	7 1/2 Nov	13 1/2 Jan
Standard Dredging Corp common.....	1	9 1/2	9 1/2 10 1/2	3,000	8 1/2 Oct	14 Jan
\$1.60 convertible preferred.....	20	17 1/2	17 1/2 18	23	23 Sep	26 Feb
Standard Forgings Corp.....	1	12 1/2	12 1/2 13	2,300	11 1/2 Oct	18 1/2 Jan
Standard Metals Co.....	1c	7 1/2	7 1/2 7 1/2	25,700	7 1/2 Nov	2 1/2 Feb
Standard Oil (Kentucky).....	10	69	68 1/2 70	1,400	59 July	74 1/2 Nov
Standard Products Co.....	1	10 1/2	10 1/2 11 1/2	800	9 1/2 Nov	17 1/2 Jan
Standard Shares Inc.....	1	23 1/2	23 23 1/2	200	21 Feb	24 1/

AMERICAN STOCK EXCHANGE (Range for Week Ended December 9)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
U						
Unexcelled Chemical Corp.	5	18%	16%	19%	15,700	14% Oct 28% May
Union Gas Co of Canada	10	10	10	10%	2,100	12% Apr 17% Jan
Union Investment Co.	4	10	10	10%	2,100	9% May 13% Jan
Union Stock Yards of Omaha	20	4	3%	4	2,000	26% Nov 28% Jan
United Aircraft Products	50c	4	3%	4	37,800	3% Oct 8% Jan
United Asbestos Corp.	1	4%	3%	4%	6,800	3% Oct 5% May
United Canco Oil & Gas Ltd vtc	1	3%	3%	3%	40% Oct	55% Jan
United Elastic Corp.	2.60	5 1/2	5 1/2	5 3/4	10,500	4% July 7 1/2 Jan
United Improvement & Investing	1 1/4	1 1/4	1 1/4	1 1/4	8,100	1 1/4 Nov 3% Jan
United Industrial "warrants"	5	5 1/4	5 1/4	5 1/4	1,400	4% Nov 5 1/2 Jun
United Milk Products	10a	172	172	10	167 1/2 Jun	181 1/4 Apr
United Molasses Co Ltd— American dep rcts ord regis	100	7 1/2	6%	8	3,200	7% Dec 19% Jan
United N J RR & Canal	1	5%	5%	6%	1,700	5% Dec 11 1/2 Jan
United Pacific Aluminum	1	31%	30	31%	23,500	27 1/4 Sep 46% Jan
U S Air Conditioning Corp.	50c	8 1/4	8 1/4	8 3/4	1,600	8% May 11% Jan
U S Ceramic Tile Co.	1	4%	4%	4%	3,600	3 1/2 Apr 6% Aug
U S Foil Co class B	1	31 1/2	30%	31 1/2	1,200	30% May 41 1/2 Jan
U S Rubber Reclaiming Co.	25c	6%	6%	6 1/2	900	6% Nov 11% Mar
Universal American Corp.	10	15 1/2	14%	15%	87,000	12% Apr 19% Jun
Universal Consolidated Oil	17.78	14	13%	14%	9,900	13% Dec 18% Feb
Universal Container Corp cl A com.	25c	7%	7%	7%	2,800	6% May 9% July
Universal Controls Inc.	1	8%	8%	8%	500	8% Mar 12% Jun
Universal Insurance	1	5%	5%	6	700	5% Nov 7 1/2 Jan
Universal Marion Corp.	1	6%	5%	5 1/2	800	4% Feb 6% Sep
Utah-Idaho Sugar	100	12%	11%	13%	19,200	8% Oct 14% Jan
V						
Valspar Corp.	1	8%	8%	8%	500	8% Mar 12% Jun
Vanderbilt Tire & Rubber	1	5%	5%	6	700	5% Nov 7 1/2 Jan
Van Norman Industries warrants	1	5%	5%	5 1/2	800	4% Feb 6% Sep
Venture Capital Corp of America	1	6%	6%	6%	1,700	5% Oct 7% Oct
Victoreen (The) Instrument Co.	1	13%	13 1/2	14%	18,900	9% Mar 17% Aug
Viewlex Inc class A	25c	14%	12%	14%	7,500	12% Oct 19 1/2 July
Vincor Corporation	1	7%	17%	7%	6,200	5% Jan 12% Jun
Virginia Iron Coal & Coke Co.	2	6%	5%	6%	12,600	4% May 6% Feb
Vita Food Products	25c	17	16	17	1,700	11 1/2 July 17% Dec
Vogt Manufacturing	1	12 1/2	12 1/2	12 1/2	100	9% May 12% Aug
Vernado Inc.	100	12%	11%	13%	19,200	8% Oct 14% Jan
W						
Waco Aircraft Co.	1	3%	3%	4 1/2	5,800	3% Jun 5% Jan
Wagner Baking voting trust cts	100	1%	1%	1 1/2	2,700	3% Mar 4 1/2 Dec
W 7 preferred	30	24 1/2	24 1/2	24 1/2	1,100	70% Jun 76% May
Waitt & Bond Inc common	1	1%	1%	1 1/2	2,700	3% Mar 4 1/2 Dec
W 2 preferred	30	24 1/2	24 1/2	24 1/2	1,100	70% Jun 76% May
Waltham Precision Instrument Co.	1	1%	1%	1 1/2	2,700	3% Mar 4 1/2 Dec
Webb & Knapp Inc common	10c	80	80	81	220	61% July 93% Jan
W 5 series preference	1	33	33	33	200	29% Feb 34% Oct
Webster Investors Inc (Del)	1	3%	3%	3%	1,000	3% Apr 5% Aug
Weiman & Company Inc.	1.25	1%	1%	1 1/2	500	1% Oct 1 1/2 Jan
Wentworth Manufacturing	1	1%	1%	1 1/2	500	1% Oct 1 1/2 Jan
West Canadian Oil & Gas Ltd.	50c	18%	18%	18%	100	17% Oct 23% Feb
West Chemical Products Inc.	100	4%	4%	4%	8,300	3% Jan 5% Apr
West Texas Utilities 4.40% pfd.	1	4%	4%	4%	6,100	3% Nov 4% Dec
Western Development Co.	10c	3	3	3 1/2	700	3% Aug 4% Apr
Western Gold & Uranium Inc.	1	3	3	3 1/2	3,100	3% Sep 3% Sep
Western Leaseholds Ltd.	5c	1/4	1/4	1/4	4,600	1/4 Mar 3/4 Jan
Western Nuclear Inc.	1	29 1/2	29 1/2	29 1/2	32% May	37 1/2 Jan
Western Stockholders Invest Ltd— American dep rcts ord shares	1	20%	19%	21	2,050	19% Dec 26% Mar
Westmoreland Coal	20	28%	28%	29	200	41% Feb 50% Jun
Westmoreland Inc.	10	25	24	27	7,200	18 1/2 Mar 28% July
Weyenberg Shoe Manufacturing	1	3	2%	3	5,000	3% Jun 3 1/2 Aug
White Eagle International Inc.	100	25%	25%	25%	2,200	14% May 21% Nov
White Stag Mfg Co.	1	21 1/4	21 1/4	21 1/4	100	21% Nov 21 1/2 Nov
Wichita River Oil Corp.	1	13 1/2	13 1/2	13 1/2	1,200	12% Jan 15% Jun
Wickes (The) Corp.	5	8 1/2	8 1/2	8 1/2	2,400	8 1/2 Dec 11 1/2 Jan
Wieboldt Stores Inc.	1	3%	2%	4	4,900	2 1/2 Feb 9% Jun
Williams Brothers Co.	1	19%	19%	20 1/4	4,500	18 1/4 May 34% Jan
Williams-McWilliams Industries	10	19	19	19 1/2	200	17% Aug 20% Feb
Williams (R C) & Co.	1	91	91	91	10	87% Jan 98% July
Wilson Brothers common	1	7%	7%	7%	800	7 1/2 Nov 14% Jan
5% preferred	25	18%	18%	18%	500	18% Dec 30% Jan
Wisconsin Pwr & Light 4 1/2% pfd.	100	7 1/2	7 1/2	7 1/2	100	7 1/2 Dec 11 1/4 Aug
Wood (John) Industries Ltd.	1	1%	1%	1 1/2	12,600	2% May 3% Jan
Wood Newspaper Machine	1	1%	1%	1 1/2	12,600	2% May 3% Jan
Woodall Industries Inc.	2	1%	1%	1 1/2	12,600	2% May 3% Jan
Woolworth (F W) Ltd— American dep rcts ord regular	5a	7 1/2	7 1/2	7 1/2	100	7 1/2 Dec 11 1/4 Aug
6% preference	51	1%	1%	1 1/2	12,600	2% May 3% Jan
Wright Hargreaves Ltd.	40c	1%	1%	1 1/2	12,600	2% May 3% Jan
Z						
Zale Jewelry Co.	1	21	21	21 1/2	500	20% Mar 29% Jun
Zapata Off-Shore Co.	50c	5	4%	5%	1,800	4 1/4 Sep 8% Jan
Zapata Petroleum Corp.	100	4	4	4 1/2	2,700	3 1/2 May 5% Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2% conv subord debts 1974	June-Dec	100	110	7	93	138	
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	148	50	44	50		
Appalachian Elec Power 3 1/4s 1970	June-Dec	88 1/4	89	13	84 1/2	91 1/2	
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	120	119	121			
Boston Edison 2 3/4s series A 1970	June-Dec	88 1/4	88 1/4	5	82 1/2	90	
Chemoil Industries 6s debts 1973	Feb-Aug	164	75	63 1/2	75 1/2		
Chicago Transit Authority 3 1/4s 1978	Jan-July	190	90 1/2	82 1/2	92		
Davega Stores Corp—							
6 1/2% conv subord debts 1975	Feb-Aug	101 1/4	101	102 1/2	25	101	107 1/2
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	39	39 1/4	13	39	49%	
Δ 1st mortgage 4s series B 1993	May	21	21	3	21	32	
Finland Residential Mtge Bank 5s 1961	Mar-Sept	198	198	99 1/2	99 1/2		
General Builders Corp—							
6s subord debentures 1963	April-Oct	172	172	70	75		
General Development 6s 1975	May-Nov	107 1/2	108	20	104 1/4	128	
Δ Guantanamo & Western RR 4s 1970	Jan-July	77 1/2	9	8	21		
Hydrometals Inc 6s 1972	Jan-July	124 1/4	122	128	70	115	157
Italian Power Realization Trust 6 1/2% liq tr cts		65 1/2	64 1/2	65 1/2	32	64 1/2	77
Lithium Corp of America—							
5 1/2% conv subord debts 1970	April-Oct	101	95	101	42	94 1/2	104
Midland Valley RR 4s 1963	April-Oct	86 1/4	86 1/4	86 1/4	2	81	86 1/4
National Bellas Hess 5 1/2s 1984	April-Oct	101	101	103	47	98 1/2	127
National Research Corp—							
5s convertible subord debentures 1976	Jan-July	92	90 1/2	92	39	90	113
National Theatres & Television Inc—							
5 1/2s 1974	Mar-Sept	70	71 1/2	28	67 1/2	77 1/2	
New England Power 3 1/4s 1961	May-Nov	98 1/2	98 1/2	2	96	99 1/4	
Nippon Electric Power Co Ltd—							
6 1/2s due 1953 extended to 1963	Jan-July	99 3/4	99 3/4	99 3/4	101 1/4		
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	92 1/4	91	92 1/4	18	87 1/2	96
1st mortgage 3s 1971	April-Oct	92 1/4	92 1/4	92 1/4	81	87 1/2	
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	93	96	90	97 1/2		
3 1/4s 1970	Jan-July	90 1/4	90 1/4	88	89		
Public Service Electric & Gas Co 6s 1998	Jan-July	119	118	119	13	117 1/2	124
Rapid American Co 7s debts 1967	May-Nov	97 1/2	96 1/2	97 1/2	3	94	98
5 1/4s conv subord debts 1964	April-Oct	1130	145	124 1/2	169		
Safe Harbor Water Power Corp 3s 1981	May-Nov	83	83	83	83		
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July	65	65	59	60	65	
Southern California Edison 3s 1965	Mar-Sept	95	95	95 1/2	88 1/2	90%	
3 1/2s series A 1973	Jan-July	185 1/2	89 1/2	75 1/2	88		
3s series B 1973	Feb-Aug	182	85 1/2	76	86		
2 1/2s series C 1976	Feb-Aug	182 1/4	86	79	84 1/2		
3 1/2s series D 1976	Feb-Aug	182	86	78	85 1/2		
3 1/2s series E 1978	Feb-Aug	182 1/4	86	78 1/2	82 1/2		
3s series F 1979	Feb-Aug	182	82 1/2	78	84 1/2		
3 1/2s series G 1981	April-Oct	87	88	11	81	91 1/2	
4 1/4s series H 1982	Feb-Aug	93 1/2	93 1/2	94	90	98	
4 1/4s series I 1982	Jan-Aug	97	94 1/2	97	94 1/2	104	
4 1/4s series J 1982	Mar-Sept	101 1/2	101 1/2	101 1/2	97 1/2	105	
4 1/4s series K 1983	Mar-Sept	100 1/4	100 1/4	15	98 1/2	103 1/2	
5s series L 1985	Feb-Aug	104 1/4	104 1/4	103	107		
Southern California Gas 3 1/4s 1970	April-Oct	91	91	91 1/2	86	91 1/2	
Southern Counties Gas (Calif) 3s 1971	Jan-July	187 1/2	187 1/2	83 1/2	88 1/4		
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	189 1/4	189 1/4	86 1/2	90 1/4		
Wasatch Corp debts 6s ser A 1963	Jan-July	98 1/4	100	98	100		
Washington Water Power 3 1/2s 1964	June-Dec	96 1/2	96 1/2	8	90 1/2	98	
Webb & Knapp Inc 5s debts 1974	June-Dec	163 1/4	64	63	72		

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July	115	15	15	16%	
Δ Danzig Port & Waterways 8 1/2s 1952	Jan-July	113 1/4	15	15	16%	
German Savings Banks and Clearing Assn—						
5 1/4s series A 1967	Jan-July	189	89	1	90 1/4	94 1/2
4 1/2s series B 1967	Jan-July	89	89	89	92	
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	120	120	120		
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	54	69	65	67	
Mortgage Bank of Bogota—						
Δ 7s (issue of May 1927) 1947	May-Nov	180	180	180		
Δ 7s (issue of Oct 1927) 1947	April-Oct	180	180	180	90	90
Mortgage Bank of Denmark 5s 1972	June-Dec	99	99	1	98 1/2	100%
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	166	166	63 1/2	67	
Peru (Republic of)—						
Sinking fund 3s Jan 1 1997	Jan-July	45	45 1/4	21	45	50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	46	46	1	40	48

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividends. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.

1 Friday's bid and ask prices; no sales being transacted during the current week.

2 Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OUT-OF-TOWN MARKETS (Range for Week Ended December 9)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical	1.66	18%	24% 24%	45	21% July 30% Jan
American Motors Corp	33 1/2	95 1/2	18% 19%	1,705	18% Dec 29% Apr
American Tel & Tel	50	41 1/2	94 96 1/2	4,527	79% Jan 97% Aug
Anaconda Company	100	137 1/2	41% 43 1/2	407	41% Dec 68% Jan
Boston & Albany RR	25	66%	137 1/2 140	16	122 Jan 140 Nov
Boston Edison Co	100	65 1/2	65 1/2 68 1/2	736	59% Feb 68% Sep
Calumet & Hecla Inc	10	45 1/2	13% 13 3/4	54	13% Dec 26% Jan
Cities Service Co	10	12 1/2	45 1/2 47	130	39% Jan 48% Jan
Copper Range Co	10	30	12% 13%	224	12% Dec 23% Jan
Eastern Gas & Fuel Assoc common	10	30	30%	23	24% Mar 30% Aug
Eastern Mass Street Railway Co com	100	75c	75c	100	1/2 Jan 1 Jan
6% cum 1st preferred "A"	100	40 1/2	40 1/2	100	31% Mar 40 1/2 Aug
6% cum preferred class B	100	29	29 1/2	220	17% Feb 30 Nov
5% cum adjustment	100	10	10 1/2	290	5% Feb 10 1/2 Dec
First National Stores Inc	5	49 1/2	50 1/2	585	48 1/2 Oct 61% July
Ford Motor Co	1	61 1/2	63%	656	61 Sep 93% Jan
General Capital Corp	1	16.84	16.84	5	16.84 Dec 16.84 Dec
General Electric Co	1	77 1/2	74 1/2 77 1/2	1,489	70 1/2 Sep 100% Jan
Gilchrist Co	1	11 1/4	11 1/4	20	10% Nov 11% Aug
Gillette Co	1	86 1/2	88 1/2	346	59% Jan 91% Nov
Island Creek Coal Co common	50c	22 1/2	23 1/2	346	20% Nov 36% Jan
Kennecott Copper Corp	1	73 1/2	74 1/2	177	71% Oct 100 Jun
Lone Star Cement Corp	4	19%	20%	60	19% Dec 30% Jan
Narragansett Racing Association	1	12%	12%	50	11 Feb 13 Apr
New England Electric System	20	21 1/2	22	3,312	19% Jan 22% Aug
New England Tel & Tel Co	100	37%	37% 38%	710	34 Jun 39% Sep
Northern Railroad	100	73	73	11	72 1/2 Nov 90 Jan
Olin Mathieson Chemical	5	38 1/2	39	318	38% Nov 53% Jan
Pennsylvania RR	10	11 1/2	11 1/2	125	10% Oct 17 Jan
Reckitt Drug & Chemical Co	2.50	39%	40%	147	38% Mar 55% Jun
Shawmut Association	1	31	31	10	27 Mar 32% Jan
Stone & Webster Inc	1	49	50 1/2	117	48 Oct 58 1/2 Mar
Stop & Shop Inc	1	31%	32 1/2	819	30% Oct 42 Sep
Torington Co	1	37%	36% 37%	90	32% Mar 41% Aug
United Fruit Co	1	16 1/4	14% 16 1/4	2,488	14% Nov 31% Jan
United Shoe Machinery Corp	25	56 1/2	53% 56 1/2	245	50% Apr 64 Jan
U S Rubber Co common	5	41 1/2	43 1/2	114	41% Dec 62% Jan
U S Smelting Refin & Mining com	50	25%	25%	20	25% Dec 36 1/2 Apr
Waldorf System Inc	1	11 1/2	11 1/2	10	11% Dec 65% Jun
Westinghouse Elec Corp	6.25	48 1/2	51	278	45% Oct 65% Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona Manufacturing	1	7	7	55	6% Apr 10% Jun
Baldwin Piano	8	38%	38%	206	36 Jan 46 Sep
Carey Manufacturing	10	25 1/2	25 1/2 25 1/2	209	23% Sep 34% Feb
Champion Paper common	1	24%	23% 24%	209	23% Dec 42% Jan
Cincinnati Gas common	8.50	36 1/2	34% 36 1/2	424	30% Feb 41% Aug
Cincinnati Telephone	50	94 1/2	94 1/2 96 1/2	610	87% Mar 97% Sep
Diamond National	1	35%	36%	140	29% Mar 38% July
Eagle Picher	5	23%	21% 23%	95	20% Sep 28% Jan
Gibson Greeting Cards	5	19	18% 19%	1,742	17% Sep 20 Sep
Hobart Manufacturing	10	57 1/2	57 1/2	125	55 Jan 62 Jun
Kroger	1	30 1/2	30 1/2 31 1/2	1,635	25% Oct 36% Mar
Procter & Gamble common	2	138 1/2	134 138 1/2	601	81 1/2 Feb 138% Nov
8% preferred	100	174	174	20	161 Jun 181 Aug
Rapid American	1	23%	23%	20	22 Nov 28% Aug
Unlisted Stocks					
Allied Stores	10	45%	45%	70	42% Oct 58 Jan
Allis-Chalmers	10	23%	23 1/4	45	22 Oct 39 Jan
Aluminum Limited	1	30%	31 1/4	37	28 Sep 35 Jan
American Airlines	1	21%	20 1/2 21%	86	18 Apr 25% Jan
American Can	12.50	32 1/2	31 1/2 32 1/2	180	31 Dec 43% Jan
American Cyanamid	1	41 1/2	40 1/2 41%	245	40 Oct 59% Jun
American Motors	1.66 1/2	19	18 1/2 19%	352	18 1/2 Dec 29% Apr
American Radiator	5	11 1/2	11 1/2	60	11 1/2 Nov 15% Feb
American Tel & Tel Co	33 1/2	96	94 1/2 96	259	79% Jan 97% Sep
American Tobacco	12 1/2	61%	62 1/2	44	52 May 62% Oct
Anaconda	50	42	42 1/2	60	42 Dec 67 Jan
Armco Steel	10	63 1/4	64	155	58 Sep 77 Jan
Armour & Co	5	37%	39%	34	31 May 41% Feb
Ashland Oil	1	20%	19% 20%	133	17% July 23% Jan
Avco Corp	3	13%	13%	65	11% May 17% Aug
Baldwin-Lima-Hamilton	13	14%	14%	50	11% Nov 16% Jan
Bethlehem Steel	8	39 1/2	37 1/2 39 1/2	277	37 1/2 Dec 57 1/2 Jan
Boeing Airplane	5	38%	37% 38%	203	23 Apr 38% Dec
Brunswick Balke	1	93	88% 93	333	42% Jan 93% Nov
New common	1	44%	46%	319	44% Dec 47% Nov
Burlington Industries	1	17 1/2	16 1/2 17 1/2	55	16 1/2 Dec 23% Jan
Burroughs Corp	5	27	27 1/2	42	27 Dec 39% Jan
Chesapeake & Ohio	25	56	55 1/2 56 1/2	145	55 Oct 69% Jan
Chrysler Corp	25	39	38% 39	150	38% Nov 70% Jan
Cities Service	10	47	47	5	39 1/2 Jan 49 1/2 Jan
Colgate-Palmolive	1	31 1/2	31 1/2	30	27% Nov 41% Jan
Columbia Gas	10	22 1/2	21% 22 1/2	123	18% Jan 22 1/2 Dec
Corn Products	1	77	77	50	47 Apr 77 Dec
Curtiss-Wright	1	14%	15%	145	14% Dec 31% Jan
Dayton Power & Light	7	54 1/4	54 1/4 54 1/4	13	46 Mar 58 1/2 Aug
Detroit Steel	1	13	13	50	13 Dec 25% Jan
Dow Chemical	5	74%	72 1/2 74%	181	72 Oct 98% Jan
Du Pont	5	184 1/2	179 1/2 184 1/2	323	179 1/2 Dec 265 1/2 Jan
Eastman Kodak	10	108	111 1/2	96	95 Feb 133 Jun
Federated Dept Stores new	1.25	38%	37% 38%	133	32% Oct 38% Dec
Ford Motor	5	62 1/2	63 1/2	70	61 1/2 July 93 Jan
Fruehauf Trailer	1	17%	17%	2	17% Dec 29% Dec
General Dynamics	1	28%	41 1/2	70	34 Sep 83 1/2 Jan
General Electric	5	77%	74% 77%	180	71 Sep 99% Jan
General Motors	1 1/2	41 1/2	40 1/2 41 1/2	737	40% Dec 56% Jan
Greyhound	3	20%	20 1/2	28	20 Feb 24 Sep
International Harvester	1	42 1/2	42 1/2	25	38 1/2 Sep 49% Jan
International Tel & Tel	10	43%	43 1/2 44%	66	32% Feb 46% May
Jones & Laughlin	1	50%	50%	10	50% Dec 89 1/2 Aug
Lorillard (P)	5	36%	36 1/2	38	34% May 41% Aug
McGraw Edison	1	30%	30% 31 1/2	251	30% Dec 34% Nov
Mead Corp	1	34%	35 1/2	87	31% Aug 46 1/2 Jan
Monsanto Chemical	2	43 1/2	44 1/2	70	43 1/2 Jan 54% Jan
Montgomery Ward	1	27	26 1/2 27	110	25% Oct 52% Jan
National Dairy	5	63%	63% 63 1/2	60	46 Jan 61% Dec
National Distillers	5	24%	24 1/2	72	24% Dec 34% Jan
National Gypsum	1	54%	54%	88	49% Aug 68% Jan
N Y Central RR	1	15 1/2	15 1/2	25	15 Dec 31% Jan
North American Aviation	1	46	45	117	30 May 46 Dec
Pennsylvania RR	10	11 1/2	11 1/2	122	10% Oct 16% Jan
Pepsi-Cola	33 1/2	44 1/2	44 1/2	6	34% Jan 49% Jun
Phillips Petroleum	5	51%	52 1/2	59	41% Mar 53% Nov
Pure Oil	5	32%	32% 32 1/2	102	27% Jun 38% Jan
Radio Corp	1	53%	53 1/2 55 1/2	35	47% Oct 77% Jan
Republic Steel	10	49%	49%	60	49% Dec 79 Jan
Reynolds Tobacco	5	91%	91%	160	57% Feb 93% Dec
Schenley Industries	1.40	21 1/2	21 1/2	80	20 Oct 37% Jan
Sears Roebuck	3	54%	55	39	44% Feb 58% Jan
Sinclair Oil	5	35%	35%	25	33% Sep 55% Jan
Socony Mobil Oil	15	37%	38 1/2	57	34% May 42% Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Southern Co	5	46 1/2	46 1/2	6	39% Jan 49 1/2 July
Sperry Rand	50c	22%	18 1/2 22%	330	18 1/2 Oct 26 Jan
Standard Brands	1	51%	51%	12	35 1/2 Feb 51% Dec
Standard Oil (Ind)	25	44%	44%	195	35 1/2 May 44% Nov
Standard Oil (Ky)	10	39%	38% 39%	1,243	38% Dec 50% Jan
Standard Oil (Ohio)	10	48%	48%	42	44% Jan 56% Jan
Studebaker-Packard	1	7	7	20	7 Dec 23% Jan
Texaco	25	81 1/2	81 1/2	50	65% Jun 86% Jan
Union Carbide	1	116	117 1/2	105	107 1/2 Oct 148 Jan
U S Shoe	1	34%	34%	20	32% Nov 46% Apr
U S Steel	16%	71 1/2	74%	50	69% Sep 103 1/2 Jan
Westinghouse Electric	50	48%	50	127	45% Feb 64% Jun

BONDS

Cincinnati Transit 4 1/2% debts	1998	64%	64%	\$12,500	56 Mar 66 Sep
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We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	16	16 1/2	3,901	12 1/2 Jun 17 Dec
Allen Electric	1	3%	3% 3%	700	2% Feb 4% Sep
American Metal Products	1	14%	14%	685	13% Nov 28% Jan
Avis Inc	5	13%	13%	470	7 Jan 16% Jun
Briggs Manufacturing	1	6	6	100	6 Dec 12% Jan
Brown-McLaren Mfg	1	1	1	350	1 Jan 1% May
Budd Company	5	13%	13%	220	13% Dec 27% Jan
Buell Die & Machine	1	1 1/2	1 1/2	300	1 1/2 Oct 3% Jan
Burroughs Corp	5	28%	26% 28%	2,303	26% Dec 40% Jan
Chrysler Corporation	25	38%	38% 39%	1,387	38 Dec 70% Jan
Consolidated Paper	10	10%	10% 10%	1,597	10% Dec 16 1/2 May
Consumers Power common	1	59%	60%	831	53% Jan 61 1/2 July
Continental Motors	1	8	8	140	7% Oct 11% Jan
Davidson Bros	1	7%	7%	812	4% Feb 8% Sep
Detroit Edison	20	48%	46 1/2 48%	6,967	40% Mar 48% Dec
Detroit Steel Corp	1	13%	13 1/2	6,316	13 Dec 25% Jan
Economy Baler	1	4%	4%	450	4 Jun 5 Feb
Ex-Cell-O Corp	3	33%	33% 33%	100	29% Sep 38% Jan
Federal-Mogul-Bower-Bearings	5	25%	27%	495	25% July 39% Jan
Ford Motor Co	5	63	63	657	61 1/2 July 92% Jan
Fruehauf Trailer	1	17%	17% 17%	1,004	17% Nov 30 Feb
General Motors Corp	1.66 1/2	41%	40% 41%	9,570	40% Dec 55% Jan
Goebel Brewing	1	1%	1%	300	1% Dec 3% Jan
Graham Paige common	1	1%	1%	200	1% Oct 3% Jan
Hoover Ball & Bearing	5	21%	21%	283	21% Nov 27% Feb
King Seelye	1	33%	33% 33%	200	33% Dec 41% Apr
Kingston Products	1	2%	2%	200	2% Dec 4% Mar
Kresge (S S) Company	10	28%	28% 28%	326	28 Sep 32% Jan
Kysor Heater	1	8 1/2	8 1/2	1,310	8% Dec 16 1/2 Apr
LaSalle Wines	2	2%	2%	1,150	2% Apr 2% Jan
Masco Screw Products	1	6%	6%	450	3% Jan 9% May
Mount Clemens Metal common	1	2%	2%	200	2% Nov 3% Jan
Parke Davis & Company	1	37%	37% 39%	1,252	36% Mar 50% Jun
Peninsular Metal Products	1	8%	8%	300	6% Jun 11 Aug
Rickel (H W) & Co	2	2%	2%	800	2 Oct 3% Mar
Rudy Manufacturing	1	8%	8%	262	8% Nov 12% Jan
Scotten Dillon	10	22%	22%	125	20% Jun 24% Feb
Studebaker, Packard	10	7%	7%	532	7 Dec 24% Jan
Superior Tool & Die	1	3	3	102	2% May 3 1/2 Nov
Udylite Corp	1	13	13	145	13 Oct 18% Jan
Vinco Corp	1	7%	7%	150	5% Jan 12% Jun

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	54%	54% 55%	900	50 Oct 68% Jun
Acme Steel Co	10	17%	16 1/2 17%	3,800	16 Dec 32% Jan
Admiral Corp	1	10%	10% 10%	1,500	10% Dec 23% Jan
Advance Ross Electronics new com	1	7%	7%	1,400	6% Dec 8 Nov
Akron Brass Mfg	50c	18	18	200	14% Jan 19% July
Allegheny Corp (Un)	1	10 1/2	9% 10 1/2	2,700	8% May 13% Jan
Allegheny Ludlum Steel (Un)	1	33%	34	300	33 Sep 53% Jan
Allied Laboratories	1	48%	48%	50	48% Dec 68 1/2 Jun
Allied Paper Corp	8	11%	11%	300	10 Nov 16% Jan
Allis Chalmers Mfg	10	23%	23 1/2	2,300	22% Oct 39% Jan
Aluminum Ltd	1	31%	30% 31%	1,300	28% Oct 35% Jan
Aluminum Co of America	1	65%	63% 65%	1,600	61% Oct 107 Jan
American Airlines (Un)	1	21%	18% 21%	4,400	17% Apr 25% Jan
American Broadcasting-Paramount Theatres (Un)	1	40	40%	300	26% Mar 43% Nov
American Can Co (Un)	12.50	32%	31% 32%	5,300	31 Dec 43% Jan

OUT-OF-TOWN MARKETS

(Range for Week Ended December 9)

STOCKS

Friday Last Sale Price Week's Range of Prices Sales for Week Shares Range Since Jan. 1

Low	High	Low	High
Calumet & Hecla Inc.	13 1/2	12 1/2	13 1/2
Canadian Export Gas Ltd.	30c	1 1/2	1 1/2
Canadian Pacific (Un)	25	21 1/2	21 1/2
Carrier Corp common	10	32 1/2	30 1/4
4 1/2% preferred	50	21 1/4	40 1/4
Celanese Corp of America (Un)	50c	21 1/4	21 1/4
Centlivre Brewing Corp	2.50	13 1/2	14 1/4
Central & South West Corp	1	37	38 1/2
Champion Oil & Refining common	25	21 1/2	21 1/2
\$3 convertible preferred	1	54 1/2	55
Chemtron Corp	25	18 1/2	19
Chesapeake & Ohio Ry (Un)	25	56	57 1/2
Chicago Milw St Paul & Pacific	13 1/2	13 1/2	13 1/2
Chicago & Northwestern Ry com	100	22 1/2	22 1/2
5% series A preferred	100	22 1/2	22 1/2
Chicago Rock Island & Pacific Ry Co	12.50	22 1/2	22 1/2
Chicago South Shore & So Bend	25	39	38 1/2
Chrysler Corp	8.50	47	45 1/4
Cincinnati Gas & Electric	10	40 1/2	40 1/2
Cities Service Co	100	10 1/2	10 1/2
Cleveland-Cliffs Iron common	15	10 1/2	10 1/2
4 1/2% preferred	100	10 1/2	10 1/2
Cleveland Electric Illum	15	10 1/2	10 1/2
Coleman Co Inc	5	10 1/2	10 1/2
Colorado Fuel & Iron Corp	10	10 1/2	10 1/2
Columbia Gas System (Un)	25	22 1/2	22 1/2
Commonwealth Edison common	1.33 1/2	39 1/2	39 1/2
Consolidated Foods (Un)	1	62	59 1/2
Consumers Power Co	1	23	22 1/2
Continental Corp of America	10	33 1/2	31 1/2
Continental Motors Corp	1	22 1/2	22 1/2
Controls Co of America	1	22 1/2	22 1/2
Corn Products Co	1	36 1/2	36 1/2
Crowell-Coll Pub	12.50	17 1/2	16 1/2
Crucible Steel Co of Amer (Un)	5	15 1/2	14 1/2
Cudahy Packing Co	1	51 1/2	51 1/2
Curtiss-Wright Corp (Un)	20	45	46 1/2
Deere & Co	1	22 1/2	22 1/2
Detroit Edison Co (Un)	1	74 1/2	72 1/2
Diamond National Corp	5	183 1/2	180 1/2
Dodge Manufacturing Co	5	112 1/2	108 1/2
Dow Chemical Co	10	112 1/2	108 1/2
Drewry's Ltd USA Inc	3	27 1/2	27 1/2
Du Pont (E I) de Nemours (Un)	5	12 1/2	11 1/2
Eastern Air Lines Inc	1	48 1/2	48 1/2
Eastman Kodak Co (Un)	1	107 1/2	107 1/2
El Paso Natural Gas new com w/	10	149	149
Elgin National Watch	3	33 1/2	33 1/2
Emerson Elec Mfg Co	2	25 1/2	25 1/2
Emerson Radio & Phonograph (Un)	5	35 1/2	34 1/2
Fairbanks Whitney Corp common	1	6 1/4	6 1/4
Fairchild Camera & Instrument	1	63 1/2	62 1/2
Firststone Tire & Rubber (Un)	1	14 1/2	14 1/2
First America Corp (Un)	2	18 1/2	17 1/2
First Wisconsin Bankshares	2	8 1/2	8 1/2
Flour Mills of America Inc	5	75 1/2	75 1/2
Ford Motor Co	5	8	8 1/4
Foremost Dairies Inc	5	2 1/2	2 1/2
Fruehauf Trailer Co	2	6 1/2	6 1/2
F W D Corporation	10	6 1/2	6 1/2
General American Transport	2.50	41 1/2	38 1/2
General Bankshares Corp	2	77 1/2	74 1/2
General Box Corp	1	31 1/2	29 1/2
General Contract Finance	1	41 1/2	40 1/2
General Dynamics	2	37 1/2	37 1/2
General Electric Co	5	31 1/2	29 1/2
General Finance Corp	1	41 1/2	40 1/2
General Foods Corp	1	31 1/2	29 1/2
General Mills Inc	3	41 1/2	40 1/2
General Motors Corp	1.66 1/2	31 1/2	29 1/2
General Portland Cement	1	41 1/2	40 1/2
General Public Utilities	5	31 1/2	29 1/2
Gen Tele & Electronics Corp	3.33 1/2	26 1/2	25 1/2
Gen Tire & Rubber	83 1/2	49 1/2	49 1/2
Geseco Inc	1	28 1/2	28 1/2
Gillette (The) Co	1	13	12 1/2
Glen Alden Corp ex distribution	1	36 1/2	36 1/2
Glidden Co (Un)	10	15	15 1/2
Goldblatt Brothers	8	34 1/2	34 1/2
Goodyear Tire & Rubber Co	8.25	17 1/2	17 1/2
Gray Drug Stores	1	1 1/4	1 1/4
Great Lakes Chemical Corp	1	38 1/2	38 1/2
Great Lakes Dredge & Dock	3	20 1/2	20 1/2
Griensiedeck Corp (Un)	1	30 1/2	29 1/2
Gulf Oil Corp	8.33 1/2	32 1/2	32 1/2
Gulf States Utilities	1	14 1/2	14 1/2
Helleman (G) Brewing Co	1	54 1/2	54 1/2
Hein Werner Corp	3	9 1/4	9 1/4
Hertz Corp	1	5 1/4	5 1/4
Howard Industries Inc	1	9 1/4	9 1/4
Hupp Corporation	1	23 1/2	23 1/2
Huttig Sash & Door	10	24 1/2	24 1/2
Illinois Brick Co	10	28 1/2	28 1/2
Illinois Central RR	40	38	38 1/2
Inland Steel Co	42 1/2	42 1/2	42 1/2
International Harvester	5	56 1/2	56 1/2
International Mineral & Chemical	5	93 1/2	92 1/2
International Nickel Co (Un)	7.50	31 1/2	30 1/2
International Paper (Un)	2.50	42 1/2	42 1/2
Interstate Tel & Tel (Un)	3.50	10	10
Jefferson Electric Co	5	10	10
Johnson Stephens & Shinkle Shoe	10	40	37 1/2
Jones & Laughlin Steel (Un)	10	40	37 1/2
Kaiser Aluminum & Chemical	33 1/2	40	37 1/2
Kansas Power & Light (Un)	8.75	77 1/2	74 1/2
Kennecott Copper Corp (Un)	5	85 1/2	83 1/2
Kimberly-Clark Corp	1	5 1/4	5 1/4
Knapp Monarch Co	33 1/2	2 1/2	2 1/2
Kropp Forge Co	5	9 1/2	9 1/2
La Salle Extension University	4	10 1/2	10 1/2
Laclede Gas Co common	25	82	82
Libby McNeill & Libby	19	23 1/2	23 1/2
Lincoln Printing Co common	50c	8 1/4	8 1/4
Ling-Temco Electronics Inc	1	50	50 1/2
Lytton (Henry C) & Co	1	55 1/2	55 1/2
Marquette Cement Mfg	4	195	195
Marshall Field common	1	80 1/2	79 1/2
Martin (The) Co	1	8	8
McCrory Corp	50c	8	8
Means (F W) & Co common	16 1/2	16 1/2	16 1/2
Merritt Chapman & Scott (Un)	12.50	32	31 1/2
Meyer Blauke Co	4	11 1/4	11 1/4
Mickelberry's Food Products	10	33 1/2	32 1/2
Middle South Utilities	1	22 1/2	22 1/2
Minnesota Brewing Co	1	22 1/2	22 1/2
Minnesota Min & Mfg (Un)	1	22 1/2	22 1/2
Mississippi River Fuel	10	22 1/2	22 1/2
Modine Manufacturing Co	1	22 1/2	22 1/2

STOCKS

Friday Last Sale Price Week's Range of Prices Sales for Week Shares Range Since Jan. 1

Low	High	Low	High
Monroe Chemical Co	1	44 1/2	41 1/4
Monsanto Chemical (Un)	1	26 1/2	26 1/2
Montgomery Ward & Co	5	80 1/2	77 1/2
Morris (Philip) & Co (Un)	5	72 1/2	70 1/2
Motorola Inc	3	1 1/4	1 1/2
Mount Vernon (The) Co common	1	3 1/4	3 1/4
50c convertible preferred	5	5	5 1/4
Muskegon Motor Specialties	50c	5	5 1/4
Convertible class A	50c	5	5 1/4
Mutter Company	5	5	5 1/4
Nachman Corp	5	5	5 1/4
National Cash Register (Un)	5	5	5 1/4
National Distillers Prod (Un)	5	5	5 1/4
National Gypsum Co	5	5	5 1/4
National Lead Co (Un)	5	5	5 1/4
National Tile & Mfg	5	5	5 1/4
New York Central RR	5	5	5 1/4
North American Aviation	5	5	5 1/4
North American Car Corp	5	5	5 1/4
Northern Illinois Corp	5	5	5 1/4
Northern Illinois Gas Co	5	5	5 1/4
Northern Indiana Public Service Co	5	5	5 1/4
Northern Natural Gas Co	5	5	5 1/4
Northern Pacific Ry	5	5	5 1/4
Northern States Power Co	5	5	5 1/4
(Minnesota) (Un)	5	5	5 1/4
Northwest Bancorporation	5	5	5 1/4
Oak Manufacturing Co	3.33	5	5 1/4
Ohio Edison Co	1	5	5 1/4
Ohio Oil Co (Un)	15	5	5 1/4
Oklahoma Natural Gas	7.50	5	5 1/4
Olin-Mathieson Chemical Corp	5	5	5 1/4
Pan American World Airways (Un)	1	18 1/2	18 1/2
Paramount Pictures	1	18 1/2	18 1/2
Parke-Davis & Co	1	18 1/2	18 1/2
Peabody Coal Co	5	18 1/2	18 1/2
Peoples Gas Light & Coke	5	18 1/2	18 1/2
Pepsi-Cola Co	25	18 1/2	18 1/2
Pfizer (Charles) & Co (Un)	33 1/2	18 1/2	18 1/2
Philco Corp (Un)	12.50	18 1/2	18 1/2
Philips Petroleum Co (Un)	3	18 1/2	18 1/2
Potter Co (The)	1	18 1/2	18 1/2
Public Service Co of Indiana	1	18 1/2	18 1/2
Pullman Company (Un)	1	18 1/2	18 1/2
Pure Oil Co (Un)	1	18 1/2	18 1/2
Quaker Oats Co	1	18 1/2	18 1/2
Radio Corp of America (Un)	1	18 1/2	18 1/2
Raytheon Company	1	18 1/2	18 1/2
Republic Steel Corp (Un)	10	18 1/2	18 1/2
Revlon Inc	1	18 1/2	18 1/2
Rexall Drug & Chem (Un)	1	18 1/2	18 1/2
Reynolds Metals Co	2.50	18 1/2	18 1/2
Reynolds (R J) Tobacco	1	18 1/2	18 1/2
Richman Brothers Co	1	18 1/2	18 1/2
Royal Dutch Petroleum Co	20 g	18 1/2	18 1/2
St Louis National Stockyards	1	18 1/2	18 1/2
St Regis Public Service class A	13	18 1/2	18 1/2
Sangamo Electric Co	5	18 1/2	18 1/2
Schenley Industries (Un)	10	18 1/2	18 1/2
Schering Corp (Un)	1.40	18 1/2	18 1/2
Schwitzer Corp	1	18 1/2	18 1/2
Sears Roebuck & Co	1	18 1/2	18 1/2
Servel Inc	1	18 1/2	18 1/2
Shell Oil Co	1	18 1/2	18 1/2
Sinclair Oil Corp	1	18 1/2	18 1/2
Socony Mobil Oil (Un)	1	18 1/2	18 1/2
Southern Co (Un)	15	18 1/2	18 1/2
Southern Pacific Co (Un)	1	18 1/2	18 1/2
Sperry Rand Corp (Un)	1	18 1/2	18 1/2
Spiegel Inc	50c	18 1/2	18 1/2
Standard Brands Inc (Un)	1	18 1/2	18 1/2
Standard Dredging Corp	1	18 1/2	18 1/2
Standard Oil of California	8.25	18 1/2	18 1/2
Standard Oil of Indiana	25	18 1/2	18 1/2
Standard Oil N J (Un)	7	18 1/2	18 1/2
Standard Oil Co (Ohio)	15	18 1/2	18 1/2
Standard Packaging common	1	18 1/2	18 1/2
6% convertible preferred	20	18 1/2	18 1/2
Stanray Corporation	1	18 1/2	18 1/2
Stewart-Warner Corp	2.50	18 1/2	18 1/2
Storkline Furniture	1	18 1/2	18 1/2
Name changed to	1	18 1/2	18 1/2
Storkline Corp	1	18 1/2	18 1/2
New common w/	5	18 1/2	18 1/2
Studebaker-Packard Corp (Un)	1	18 1/2	18 1/2
When issued	1	18 1/2	18 1/2
Sunbeam Corp	1	18 1/2	18 1/2
Sundstrand Corp	1	18 1/2	18 1/2
Sunray Mid-Continent Oil Co	1	18 1/2	18 1/2
Swift & Company	25	18 1/2	18 1/2
Tenn Gas Transmission Co	5	18 1/2	18 1/2
Texaco Inc	23	18 1/2	18 1/2
Texas Gas Transmission	25	18 1/2	18 1/2
Texas Gulf Producing	5	18 1/2	18 1/2
Textron Inc	3.33 1/2	18 1/2	18 1/2
Thompson Ramo-Woolridge (Un)	50c	18 1/2	18 1/2
Thor Power Tool Co	5	18 1/2	18 1/2
Trane Company	1	18 1/2	18 1/2
Transamerica Corp (Un)	2	18 1/2	18 1/2
Traveler Radio Corp	1	18 1/2	18 1/2
Tri Continental Corp (Un)	1	18 1/2	18 1/2
20th Century-Fox Film (Un)	1	18 1/2	18 1/2
208 So La Salle St Corp	1	18 1/2	18 1/2
Union Bag-Camp Paper Corp	6 1/2	18 1/2	18 1/2
Union Carbide Corp	1	18 1/2	18 1/2
Union Electric Co (Un)	10	18 1/2	18 1/2
Union Pacific RR	25	18 1/2	18 1/2
United Aircraft Corp (Un)	10	18 1/2	18 1/2
United Air Lines Inc	5	18 1/2	18 1/2
United Corporation (Del) (Un)	10	18 1/2	18 1/2
United Fruit Co	1	18 1/2	18 1/2
United States Gypsum	1	18 1/2	18 1/2
U S Rubber Co (Un)	4	18 1/2	18 1/2
U S Steel Corp	5	18 1/2	18 1/2
Universal Match	16 1/2	18 1/2	18 1/2
Universal Oil Products	2.50	18 1/2	18 1/2
Walgreen Co	1	18 1/2	18 1/2
Webcor Inc	10	18 1/2	18 1/2
Western Union Telegraph	1	18 1/2	18 1/2
Westinghouse Electric Corp	2.25	18 1/2	18 1/2
Whitcomb Corp	1	18 1/2	18 1/2
White Motor Co	5	18 1/2	18 1/2
Wieland Steel Inc common	1	18 1/2	18 1/2
\$4.25 preferred	1	18 1/2	18 1/2
Wilson & Co (Un)	1	18 1/2	18 1/2
Wisconsin Electric Power	10	18 1/2	18 1/2
Wisconsin Public Service	10	18 1/2	18 1/2
Woolworth (F W) Co (Un)	10	18 1/2	18 1/2
World Publishing Co	1	18 1/2	18 1/2
Wrigley (Wm) Jr Co	1	18 1/2	18 1/2
Yates-American Machine Co	5	18 1/2	18 1/2
Youngstown Sheet & Tube	1	18 1/2	18 1/2
Zenith Radio Corp	1	18 1/2	18 1/2

For footnotes, see page 44.

OUT-OF-TOWN MARKETS (Range for Week Ended December 9)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aeco Corp	48c	47c	47c 61c	237,000	20c Jun 63c Nov
American Cement Corp pfd (Un)	25	21 1/4	21 1/4 21 1/4	200	21 1/4 Dec 26 1/2 May
American Factors Ltd (Un)	10	25 3/4	26 26	850	21 1/2 May 26 1/4 Nov
Bishop Oil Co	2	7 3/4	8 8	600	7 3/4 Dec 10 Jan
Black Mammoth Consolidated Min	9c	9c	9c 5,000		7c Sep 15c Jan
Bolsa Chica Oil Corp	1	3 1/4	3 1/4 3 1/4	4,300	3 Apr 4 3/4 Jan
Broadway-Hale Stores Inc	5	3 3/4	3 3/4 3 3/4	1,700	27 Sep 36 Dec
Buttes Gas & Oil	1.80	1.70	1.95	5,000	1.60 Nov 2.00 Nov
California Ink Co	5.50	21	21 1/2	150	19 1/2 Jan 26 1/2 May
Crestmont Consolidated Corp	1	5 1/2	5 1/2	600	3 3/4 Aug 6 3/4 Aug
Dole Corp	7.50	16 1/4	17	2,500	15 1/2 Mar 19 1/2 Mar
Dominguez Oil Fields Co (Un)	29	28 3/4	29 1/2	2,000	25 1/2 Sep 39 1/2 Jan
Electrical Products Corp	4	18 1/4	18 1/4	100	17 Jan 22 May
Emporium Capwell Co	10	35	36 1/2	2,100	29 1/4 Jun 38 1/4 Jan
Exeter Oil Co Ltd class A	1	40c	40c 45c	4,900	40c Dec 72c Jan
Friden Inc new common	33 1/2	42 1/2	41 3/4 43	5,600	38 Nov 46 1/2 Nov
General Exploration Co of California	1	8 1/2	7 1/4 8 1/2	3,400	7 Oct 19 1/4 Jan
Gladden Products Corp	1	2.10	2.10	500	1.85 July 2.50 Jan
Good Humor Co of California	10c	60c	60c 64c	11,000	45c Apr 75c Jan
Holly Oil Co	1	1.90	2.10	2,200	1.55 July 2.95 Feb
Idaho Maryland Mines Corp (Un)	50c	1.95	1.75 2.10	46,700	62c Feb 3.50 Jun
Imperial Western	10c	42c	40c 44c	27,300	32c May 1.00 Jun
Jade Oil	50c	1.25	1.20 1.30	6,000	1.20 Dec 2.80 Jan
Leslie Salt Co	10	51 1/2	51 1/2	50	50 Aug 62 Feb
M J M & M Oil Co (Un)	10c	31c	25c 31c	36,000	23c Dec 46c Mar
McBryde Sugar Co (Un)	5	6 1/4	6 1/4	100	5 1/4 July 6 3/4 Apr
Meier & Frank Co Inc	10	14 3/4	15	600	14 Nov 17 1/2 Feb
Merchants Petroleum Co	25c	1.15	1.30	1,900	1.15 Aug 2.20 Feb
Norden Corp Ltd	1	23c	22c 24c	57,800	12c Sep 25c Nov
Norris Oil Co	1.05	1.00	1.15	1,600	1.00 July 1.90 Mar
North American Invest common	1	32	31 1/4 32	350	29 July 36 1/2 Jan
Pacific Industries Inc	2	6 1/4	5 3/4 6 1/2	23,600	4 May 6 1/2 Dec
Pacific Oil & Gas Develop	33 1/2	1.55	1.50 1.55	400	1.50 Nov 4.25 Jan
Pepsi-Cola United Bottlers	1	6 1/4	6 1/4 6 1/4	6,100	5 Nov 10 Jan
Reserve Oil & Gas Co	1	12 1/4	11 12 1/4	6,500	11 Dec 25 1/2 Jan
Rhodes Western	25c	22 1/2	21 1/4 22 1/2	1,900	16 1/2 May 23 3/4 Sep
Rice Ranch Oil Co	1	1.25	1.25	400	90c Mar 1.40 Oct
Southern Cal Gas Co pfd series A	25	29 1/4	29 1/4 30 1/4	800	28 1/2 Jan 31 Aug
Trico Oil & Gas Co	50c	3	2.75 3	200	2 3/4 Oct 5 1/4 Mar
Union Sugar common	5	16	15 3/4 16	1,000	12 1/2 Jun 16 1/2 Mar
Victor Equipment Co	1	25 3/4	25 3/4	100	23 1/2 Sep 33 Jan
Westates Petroleum common	1	1.10	1.00 1.10	5,700	1.00 July 2.45 Jan
Preferred (Un)	10	6 1/4	6 1/4 6 1/2	600	6 1/4 Jan 7 3/4 Aug
West Coast Life Insurance (Un)	5	31	31	50	29 Oct 45 3/4 Jan
Williston Basin Oil Exploration	10c	7c	7c	1,000	7c Sep 14c Jan
Yellow Cab Co common	1	14	13 3/4 14	700	10 3/4 July 14 3/4 Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common	10	21 1/4	21 1/4 21 3/4	70	21 1/4 Dec 42 1/4 Jan
American Stores Co	1	72 1/2	71 3/4 73 3/4	765	61 1/4 Oct 82 3/4 Feb
American Tel & Tel	33 1/2	95 1/2	93 3/4 96 1/4	6,074	79 1/2 Jan 97 1/2 Sep
Arundel Corporation	1	35 3/4	36 36	451	31 Aug 39 1/2 Jan
Atlantic City Electric	4.33	36 3/4	36 3/4 37 1/4	568	28 3/4 Sep 38 3/4 Sep
Atlantic Research Corp	5	13 1/2	13 15	893	31 1/2 Oct 54 1/2 Sep
Baldwin-Lima-Hamilton	12	8	7 3/4 8	2,255	11 1/2 Nov 16 3/4 Jan
Baltimore Transit Co	1	14 1/4	13 3/4 14 1/4	1,377	13 3/4 Dec 28 Jan
Buod Company	5	83	81 3/4 83	522	45 1/4 May 83 Dec
Campbell Soup Co	25	38 1/2	38 1/2 39 3/4	1,867	38 Dec 71 1/4 Jan
Chrysler Corp	1	7 3/4	7 3/4 8 1/4	635	7 3/4 Dec 12 1/4 Jan
Curtis Publishing Co	20c	8 1/4	8 1/4 8 1/4	100	8 1/4 Dec 11 3/4 Jan
D C Transit System class A com	6.75	43 1/2	40 1/4 43 1/2	384	35 1/2 May 47 Aug
Duquesne Light	5	25 1/2	25 1/2 25 1/2	1,938	21 3/4 Mar 26 3/4 Sep
Electric Storage Battery	10	50 3/4	50 51 1/2	234	43 1/2 Oct 72 Jun
Ford Motor Co	5	64	61 1/4 64	2,933	60 1/2 July 93 1/4 Jan
Foremost Dairies	2	14 1/4	14 1/4 16 1/4	4,517	12 Oct 19 1/2 Jan
General Acceptance Corp common	1	17 1/2	17 1/2 18 1/2	28	17 Mar 19 3/4 Sep
General Motors Corp	1.66 1/2	41 1/2	40 1/4 41 3/4	11,910	40 1/4 Dec 56 1/4 Jan
Homasote Co	1	10 1/4	10 10 1/2	250	10 Nov 14 3/4 Mar
Hucon Pulp & Paper	24.50	24	24	100	24 Sep 28 1/4 Jan
\$1.41 2nd preferred	10c	27 3/4	27 3/4	110	18 1/4 Apr 41 1/4 Jun
International Resistance	10	10 3/4	11	347	10 Aug 13 Jan
Lehigh Coal & Navigation	10	19 3/4	19 3/4 20	356	16 1/2 May 20 Dec
Mason Fund Inc	1	59 3/4	58 3/4 59 3/4	270	59 1/4 Apr 63 1/4 Nov
Martin (The) Co	1	80 1/4	78 1/2 81 1/2	779	73 1/2 Mar 95 3/4 May
Merck & Co Inc	16 3/4	72 3/4	72 3/4	60	58 1/4 Apr 80 3/4 Sep
Mergenthaler Linotype	3	28 1/2	27 1/2 29	885	23 July 30 3/4 Jan
Pennsalt Chemicals Corp	27 1/2	27 1/2	28	359	22 3/4 Feb 28 Dec
Pennsylvania Gas & Water	27	26 1/2	27 1/2	2,845	25 3/4 Jan 28 Sep
Pennsylvania Power & Light	50	11 1/2	11 1/2 11 3/4	7,506	10 1/2 Oct 17 1/4 Jan
Pennsylvania RR	5	31 1/4	31 1/4	612	30 3/4 Nov 45 1/4 Jan
Peoples Drug Stores Inc	20c	46 3/4	46 3/4 49 3/4	31	34 3/4 Jan 66 1/2 July
Perfect Photo Inc	50 7/8	50 7/8	50 51 1/4	3,414	47 1/4 Apr 53 Aug
Philadelphia Electric Co	10	9 1/2	8 1/2 10 1/2	11,527	7 1/2 Nov 12 1/2 May
Philadelphia Transportation Co	3	18 1/4	16 18 1/4	3,783	16 Dec 38 3/4 Apr
Phileo Corp	10	29 1/4	20 1/4	1,228	26 1/2 Feb 31 1/4 Aug
Potomac Electric Power common	1	13 1/2	13 1/2	78	13 1/2 Jan 20 Jan
Progress Mfg Co	1	41	42 1/2	406	36 Mar 42 1/2 Dec
Public Service Electric & Gas com	50	8 1/4	8 1/4	635	8 1/4 Dec 18 1/4 Jan
Reading Co	88 3/4	86 3/4	88 1/2	787	72 Feb 92 1/4 Jun
Scott Paper Co	46 3/4	44 3/4	46 3/4	732	38 3/4 Oct 64 3/4 Jun
Smith Kline & French Lab	2.50	27 3/4	27 3/4 28 3/4	536	22 1/2 Jun 28 3/4 Nov
Southern Jersey Gas Co	10c	14 1/4	14 1/4	100	13 Oct 14 1/4 Dec
Southeastern Public Service	5	48 1/2	48 1/2 49 1/4	419	42 1/2 May 55 1/2 Dec
Sun Oil Co	62 3/4	62 3/4	63 3/4	138	56 1/2 Oct 63 3/4 Jan
Thompson-Ramo-Woolridge	1	7	6 1/2 7 1/2	177	6 1/2 Dec 7 1/4 Jan
United Corp	13.50	50 1/2	50 1/2 51	413	46 1/4 Apr 54 Jan
United Gas Improvement	14	14	14	120	14 Oct 18 3/4 Aug
Universal Marion Corp	53	53	53	100	45 1/4 May 54 1/4 Nov
Washington Gas Light common	4	83	83	4	80 Mar 83 Dec
\$4.25 preferred					

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	34 1/4	33 3/4 34 1/4	137	31 3/4 Nov 56 1/2 Jan
Armstrong Cork Co	1	49 1/2	49 1/2 49 1/2	20	39 3/4 Mar 49 1/2 Dec
Blaw-Knox Co	1	30 3/4	29 3/4 30 3/4	77	27 1/2 Oct 52 1/4 Jan
Columbia Gas System	10	22 1/2	21 1/2 22 1/2	115	18 1/4 Jun 22 1/2 Dec

For footnotes, see page 44.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Duquesne Brewing Co of Pgh	5	25 3/4	25 3/4 25 3/4	235	8 1/4 Jan 9 1/2 Mar
Duquesne Light Co	8.50	25 3/4	25 3/4 25 3/4	192	21 1/4 Mar 26 3/4 Sep
Equitable Gas Co	7 1/2	38 3/4	38 3/4 39	209	32 3/4 Feb 41 1/4 Sep
Harbison Walker Refractories	100	42 3/4	43 1/2	22	42 3/4 July 56 1/2 Jan
Jeanette Glass 7% preferred	125	125	126	160	103 Mar 126 Dec
Mountain Fuel Supply	10	28	28	100	23 1/4 Mar 29 3/4 Sep
Natco Corp	5	12 3/4	12 3/4	50	12 3/4 Mar 15 1/4 Aug
Pittsburgh Brewing Co common	1	3 3/4	4	506	3 3/4 Jan 4 3/4 Sep
Pittsburgh Plate Glass	10	63	63 3/4	181	55 3/4 Sep 80 1/4 Jan
Plymouth Oil Corp	5	22 1/2	23 1/2	37	15 1/4 May 25 Nov
Rockwell-Standard Corp	5	28 1/2	27 1/2 28 1/2	231	25 3/4 Nov 38 1/2 Jan
Screw & Bolt Corp of America	1	5	5 1/2	202	5 Dec 8 1/2 Jan
United Engineering & Foundry Co	5	15 3/4	15 3/4 16 1/4	109	15 3/4 Dec 22 1/4 Jan
U S Glass & Chemical	1	1 1/4	1 1/4 1 1/4	1,300	1 Apr 2 3/4 Jan
Vanadium Alloys Steel	5	29 1/2	30 1/2	16	29 1/2 Dec 42 Jan
Westinghouse Air Brake	10	21 1/4	21 1/4 21 1/4	194	21 1/4 Dec 32 1/4 Jun
Westinghouse Elec Corp	6.25	51 1/4	48 1/4 51 1/4	726	45 Oct 64 3/4 Jun

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Dec. 2	596.00	128.12	95.38	199.01	91.34	80.70	80.12	85.09	84.31
Dec. 5	593.49	127.34	95.66	198.43	91.39	80.70	79.81	85.26	84.29
Dec. 6	597.11	126.86	96.35	199.32	91.39	80.60	79.67	85.30	84.28
Dec. 7	604.62	126.83	96.76	200.95	91.40	80.65	79.65	85.25	84.24
Dec. 8	605.17	126.74	96.65	200.98	91.42	80.62	79.62	85.10	84.19

Averages are compiled daily by using the following divisors: Industrials, 3.38; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.58.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959	Range for 1960
Mon. Dec. 5	101.77	High 109.60	Aug 4
Tues. Dec. 6	101.59	Low 101.42	Sep 23
Wed. Dec. 7	101.43		
Thurs. Dec. 8	101.91	High 109.39	Jan 8
Fri. Dec. 9	102.18	Low 95.55	Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Dec. 2, 1960, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59 = 100	Percent Change	High	Low
Composite	Dec. 2 '60 Nov. 25 '60			
Manufacturing	111.8	113.5	-1.5	121.4
Durable Goods	107.2	109.2	-1.8	122.0
Non-Durable Goods	111.2	113.3	-1.9	129.5
Transportation	103.5	105.4	-1.8	115.1
Utility	92.1	92.0	+0.1	108.3
Trade, Finance & Service	133.4	133.5	-0.1	137.3
Mining	129.8	131.9	-1.6	134.1
	74.3	75.4	-1.5	86.7

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Dec. 5	3,288,420	\$5,487,000	\$313,000			\$5,800,000
Tues. Dec. 6	3,363,420	5,747,000	275,000			6,022,000
Wed. Dec. 7	3,660,795	6,663,000	348,000			7,011,000
Thurs. Dec. 8	3,544,650	5,562,000	245,000			5,807,000
Fri. Dec. 9	4,457,500	6,074,000	248,000			6,322,000
Total	18,314,785	\$29,533,000	\$1,429,000			\$30,962,000

	Week Ended Dec. 9		Jan. 1 to Dec. 9	
	1960	1959	1960	1959
Stocks—Number of Shares	18,314,785	17,001,394	713,884,968	779,412,545
Bonds—				
U. S. Government			\$4,500	\$12,000
International Bank				16,000
Foreign	\$1,429,000	\$1,489,000	70,776,150	65,602,006
Railroad and Industrial	29,533,000	34,675,000	1,187,690,600	1,429,698,200
Total	\$30,952,000	\$36,164,000	\$1,258,471,250	\$1,495,328,200

CANADIAN MARKETS (Range for Week Ended December 9)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	37 1/2	37 1/2	36 3/4 37 1/2	3,160	35 1/2 Mar 41 1/4 Jan
Acadia Atlantic Sugar common	14 1/4	14 1/4	14 1/4 15	550	9 1/2 Jun 15 Dec
Class A	19 1/2	19 1/2	19 1/2 19 3/4	300	18 Feb 20 Sep
Agnew-Surpass Shoe	18 1/4	18 1/4	18 1/4 18 1/2	25	17 1/2 Jan 21 Jan
Algoma Steel	31 1/2	31 1/2	30 3/4 31 1/2	5,771	30 July 40 3/4 Jan
Aluminium Ltd.	31 1/4	29 3/4	29 3/4 31 1/4	16,500	27 1/2 July 38 3/4 Jan
Aluminum Co of Canada 4 1/2% pfd.	50	44 1/2	44 1/2 44 3/4	140	40 Mar 46 1/2 Sep
Anglo Canadian Pulp pfd.	50	51 1/2	51 1/2 51 1/2	75	49 Mar 52 1/2 Aug
Anglo Canadian Tel Co 4 1/2% pfd.	50	41 1/4	41 1/4 41 1/4	150	37 Jan 43 Sep
\$2.90 preferred	50	51	50 3/4 51	255	47 Mar 52 Sep
Argus Corp Ltd common	50	30 3/4	29 3/4 30 3/4	965	26 1/2 July 35 1/2 Jan
\$2.50 preferred	50	48 1/2	48 1/2 48 3/4	110	43 Mar 49 1/2 Dec
Asbestos Corp.	25 1/2	25 1/2	25 1/2 25 1/2	1,650	20 3/4 Feb 26 1/2 Aug
Atlas Steels Ltd.	20 1/2	20 1/2	20 1/2 20 1/2	685	19 1/2 July 28 Jan
Bailey-Selburn 5% preferred	25	17 1/2	17 1/2 17 1/2	75	16 July 20 1/2 Jan
5 1/2% preferred	25	19 3/4	19 3/4 19 3/4	145	17 1/2 July 20 Nov
Bank of Montreal	10	56 3/4	55 1/2 57	5,379	47 3/4 Mar 58 Sep
Bank of Nova Scotia	10	64	63 1/2 64 1/4	3,103	57 Jun 71 1/4 Jan
Banque Canadienne Nationale	10	52 1/2	51 1/2 52 1/2	1,109	47 3/4 Mar 57 3/4 Aug
Banque Provinciale (Canada)	10	38	38 3/4 38 1/2	817	33 1/2 May 41 Jan
Bathurst Power & Paper class A	41 1/4	41 1/4	41 1/4 41 1/4	205	37 Feb 46 1/2 July
Class B	31	31	31 3/4 31	750	23 1/4 Mar 38 July
Beil Telephone	25	47 1/2	47 1/2 47 1/2	7,200	42 3/4 Jan 47 1/2 Aug
Bowater Corp 5% preferred	50	47	47 1/2 47 1/2	30	41 1/4 Jan 48 Sep
5 1/2% preferred	50	50	50 51	270	45 1/4 Jan 52 Sep
Bowlers Mersey 5 1/2% preferred	50	48	48 48	36	45 Mar 50 1/2 Sep
Brazilian Traction Light & Power	3.70	3.65	3.65 3.85	6,412	3.50 May 5 1/2 Jun
British American Oil common	27 1/2	27 1/2	27 1/2 27 1/2	4,040	24 3/4 Aug 35 1/4 Jan
British Columbia Electric 4% pfd.	100	76	76 76	25	69 Mar 78 1/2 Nov
4 1/2% preferred	100	90 1/2	90 1/2 90 1/2	55	81 Mar 93 1/2 Oct
4 1/2% preferred	50	43	42 1/2 43	65	37 1/4 Mar 45 1/2 Oct
5% preferred	50	48	48 48	50	42 1/2 Feb 50 Sep
4 1/2% preferred	50	40 1/2	40 1/2 40 1/2	90	40 1/2 Nov 50 Sep
5 1/2% preferred	50	51 1/2	51 1/2 52	85	47 3/4 Mar 52 1/2 July
British Columbia Forest Products	10 1/4	10 1/4	10 1/4 10 1/4	375	9 1/2 Sep 14 1/4 Jan
British Columbia Power	35	33 1/2	33 1/2 35	3,490	30 3/4 Apr 37 1/4 Jan
British Columbia Telephone	25	45 1/2	45 1/2 46	1,022	42 Mar 46 1/2 Aug
Brockville Chemical Ltd pfd.	10	12 1/2	12 1/2 12 1/2	1,350	11 1/2 Jan 17 Jun
Brown Co	1	12 1/2	12 1/2 12 1/2	125	9 1/2 Feb 17 Jun
Building Products	30 1/2	30 1/2	30 1/2 30 1/2	695	29 1/4 Jan 34 1/2 Jan
Calgary Power common	23	22 1/4	22 1/4 23	3,135	16 1/2 Feb 24 Sep
Canada Cement common	25	24 1/2	24 1/2 25	2,085	22 1/2 July 25 Jan
\$1.30 preferred	50	25 1/2	25 1/2 26	628	24 1/2 Apr 27 1/2 Jun
Canada Iron Foundries common	16	17	16 1/2 17	1,015	15 1/4 Aug 23 1/2 Mar
4 1/4% preferred	100	73	73 73	75	74 Nov 83 Jan
Canada Malting common	12 1/2	61	61 62	155	49 Mar 62 Dec
Canada Steamship common	12 1/2	39 1/2	39 1/2 39 1/2	1,445	39 1/2 Mar 45 1/4 Jan
5% preferred	12 1/2	12 1/2	12 1/2 12 1/2	408	10 1/2 Feb 12 1/2 Sep
Canadian Aviation Electronics	18 1/2	18 1/2	18 1/2 19	260	13 Feb 22 1/2 Sep
Canadian Bank of Commerce	10	56 1/2	55 56 1/2	1,971	46 1/4 Mar 58 1/2 Sep
Canadian Breweries common	42 1/2	41 1/4	41 1/4 42 1/2	7,332	31 1/4 Mar 42 1/2 Dec
Canadian British Aluminum com.	8 1/2	8 1/2	8 1/2 8 1/2	425	8 1/4 Aug 16 Jan
"B" warrants	2.30	2.30	2.30 2.30	50	2.00 Nov 4.75 Mar
Canadian Bronze common	17 1/2	17 1/2	17 1/2 17 1/2	325	17 1/2 Nov 22 1/2 May
Canadian Cannery class A	12 1/2	12 1/2	12 1/2 12 1/2	150	13 1/4 Jan 13 1/4 Jan
Canadian Celanese common	24	23 1/2	23 1/2 24 1/4	5,645	18 1/2 Apr 24 1/4 Dec
\$1.75 series	33	33	33 33	1,740	28 Jan 33 Dec
\$1.00 series	25	19 1/2	19 1/2 19 1/2	75	19 Dec 19 Dec
Canadian Chemical Co Ltd.	25	5 1/2	5 1/2 5 1/2	470	5 1/2 Nov 7 1/2 July
Warrants	1.85	1.85	1.85 1.95	500	1.85 Nov 2.40 Sep
Canadian Fairbanks Morse class A.50c	10 1/4	10 1/4	10 1/4 10 1/4	1,110	9 Feb 10 1/2 Jan
Class B	7 1/4	7 1/4	7 1/4 7 1/4	107	5 1/2 July 7 1/4 Jan
Canadian Husky	1	4.05	4.15 4.15	1,100	2.00 Sep 8.45 Jan
Canadian Hydrocarbons	9	9	9 9	100	7 1/2 Nov 12 1/2 Jan
Canadian Industries common	13 1/4	13 1/4	13 1/4 14	1,059	12 1/2 July 17 1/4 Jan
Canadian International Power com.	9	10 1/2	10 1/2 10 1/2	1,500	9 Nov 16 May
Preferred	50	37 1/2	37 1/2 38 1/2	1,090	37 Dec 43 1/2 Jan
Canadian Locomotive	20 1/2	16 1/2	16 1/2 16 1/2	20	8 Feb 8 May
Canadian Marconi Co.	1	5 1/4	5 1/4 5 1/4	400	4.65 Nov 5 Dec
Canadian Oil Companies common	20 1/2	20 1/2	20 1/2 20 1/2	845	19 Aug 24 1/4 Jan
5% preferred	100	99	99 99	80	90 Mar 99 1/2 Nov
Canadian Pacific Railway	28 1/2	21 1/4	20 1/2 21 1/4	8,907	20 1/4 Oct 26 1/2 Apr
Canadian Petrofina Ltd preferred	10	7 1/4	7 1/4 7 1/4	452	7 1/4 Dec 13 1/2 Feb
Canadian Vickers	14 1/2	14 1/2	14 1/2 14 1/2	150	12 1/2 Apr 17 Jan
Cockshutt Farm	14	14	14 14 1/2	382	12 1/2 Sep 25 1/2 Jan
Coghlin (B J)	100	100	100 100	100	1.90 Dec 5.25 Jan
Columbia Cellulose Co Ltd	9	8 1/2	8 1/2 9	150	3.75 Jan 4.90 Feb
Combined Enterprises	21	20 1/2	20 1/2 21	8,284	17 Mar 21 Dec
Consolidated Mining & Smelting	19	19	19 19 1/2	405	18 1/2 Nov 29 Jan
Consumers Glass	16	16	16 16	100	16 Dec 19 Jan
Corby's class A	11	10 1/2	10 1/2 11	25	14 Nov 18 Jan
Class B	11	10 1/2	10 1/2 11	1,050	8 1/4 May 10 1/4 Dec
Coronation Mortgage	11	10 1/2	10 1/2 11	5	10 1/2 Nov 11 Feb
Credit Foncier Franco-Canadian	1	101	101 101	40	17 1/2 Feb 20 1/2 May
Crown Zellerbach class A	2	18 1/2	18 1/2 18 1/2	40	17 1/2 Feb 20 1/2 May
Distillers Seagrams	3	32 1/4	31 1/2 32 1/4	7,701	20 1/4 Mar 32 1/2 Dec
Dominion Bridge	15 1/4	15 1/4	15 1/4 16	1,936	15 Aug 21 Jan
Dominion Coal 6% pfd.	25	22 1/2	22 1/2 22 1/2	25	2.25 July 4.25 Jan
Dominion Dairies common	13	13 1/2	13 1/2 13 1/2	2,474	9 1/2 Apr 18 1/2 Oct
Dominion Fisheries & Steel com.	10 1/2	41 3/4	42 1/2 42 1/2	820	38 1/2 July 52 Jan
Dominion Glass common	10 1/2	10 1/2	10 1/2 10 1/2	227	86 July 90 Jan
Dominion Steel & Coal	63 1/2	62 1/2	62 1/2 63 1/4	257	10 1/4 Nov 15 1/4 Jan
Dominion Stores Ltd.	14	13 1/2	13 1/2 14	7,015	12 1/2 July 16 1/4 Jan
Dominion Tar & Chemical common	23 1/2	19 1/2	19 1/2 19 1/2	85	18 1/2 Jan 20 1/2 July
Redeemable preferred	9 1/2	9 1/2	9 1/2 9 1/2	1,659	8 1/4 Feb 10 1/4 Jan
Dominion Textile common	3 1/2	17 1/2	17 1/2 17 1/2	75	13 1/2 Mar 17 1/2 Nov
Donohue Bros Ltd.	17 1/2	17 1/2	17 1/2 17 1/2	345	45 Jan 45 1/2 Jan
Dow Brewery	19 1/2	19 1/2	19 1/2 20	3,425	19 1/4 July 24 1/2 May
Du Pont of Canada common	17 1/2	17 1/2	17 1/2 18 1/2	1,200	17 1/2 Nov 22 1/2 July
Famous Players Canadian Corp.	5	10	10 10	515	8 Oct 12 Jan
Ford Motor Co.	22	21 1/2	21 1/2 22	1,460	21 1/2 Nov 28 1/2 Jan
Foundation Co of Canada	10	3.30	3.30 3.30	950	3.30 Dec 6.25 Jan
Fraser Cos Ltd common	15 1/4	15 1/4	15 1/4 15 1/4	200	13 1/4 Apr 15 1/2 Nov
French Petroleum preferred	100	35 1/2	35 1/2 36	800	32 Feb 38 Sep
Frost & Co (Chas E)	1	98 1/2	98 1/2 100	197	90 Mar 103 Sep
Gatineau Power common	100	7 1/2	7 1/2 7 1/2	100	7 Apr 7 1/4 Nov
5% preferred	100	37 1/2	37 1/2 39 1/4	175	32 1/2 Sep 50 1/2 Jan
General Bakeries Ltd.	1 00	39 1/2	39 1/2 39 1/2	135	39 1/2 Dec 52 1/2 Jan
General Dynamics	1 1/2	16 1/2	16 1/2 16 1/2	25	16 1/2 Jan 16 1/2 Jan
General Motors	1 1/2	16 1/2	16 1/2 16 1/2	1,500	40 1/2 Mar 43 May
General Steel Wares common	50	38 1/2	38 1/2 38 1/2	750	34 1/2 Mar 44 1/4 Jan
Goodyear Tire 4% pfd Inc 1927	1	12	12 12	780	10 1/4 Aug 15 1/2 May
Great Lakes Paper Co Ltd.	1	7.50	7.50 7.50	1,250	7.00 Dec 11 1/4 Jan
Handy Andy Co.	20 1/2	3.10	3.05 3.15	600	3.05 Dec 4.59 Jan
Home Oil class A	34 1/2	40 1/2	40 1/2 40 1/2	1,305	33 1/2 Oct 44 1/2 Jan
Class B	45 1/4	40 1/2	40 1/2 40 1/2	205	35 1/2 Mar 42 July
Horne & Pittfield	10	63 1/4	63 1/4 63 1/4	792	41 May 64 Nov
Howard Smith Paper common	50	10 1/2	10 1/2 10 1/2	440	8 1/4 Jan 10 1/4 Nov
\$2.00 preferred	25	20	19 1/2 20	210	19 1/2 Jan 21 Aug
Hudson Bay Mining	10	34 1/2	33 1/2 34 1/2	3,809	30 Mar 37 Jan
Imperial Bank	12 1/2	12 1/2	12 1/2 13	2,253	11 1/2 July 12 1/2 Oct
Imperial Investment class A	43	41 1/4	41 1/4 43	6,582	31 1/2 Feb 43 Dec
6% preferred	50	17	17 17	150	10 Feb 17 1/2 Nov
Imperial Oil Ltd.	15	15	15 15	25	40 Jan 47 July
Imperial Tobacco of Canada common	10	13 1/4	13 1/4 13 1/4	205	15 Dec 21 1/2 Feb
Indus Acceptance Corp common	25	13 1/4	13 1/4 13 1/4	100	12 Aug 14 Oct
Warrants	25	13 1/4	13 1/4 13 1/4	1,080	21 1/4 May 22 1/4 Jan
\$2.25 preferred	50	45	45 45	25	40 Jan 47 July
Inland Cement preferred	10	15	15 15	205	15 Dec 21 1/2 Feb
International Bronze Powders com.	25	13 1/4	13 1/4 13 1/4	100	12 Aug 14 Oct
6% preferred	25	13 1/4	13 1/4 13 1/4	1,080	21 1/4 May 22 1/4 Jan

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for week Shares	Range Since Jan. 1
			Low High		Low High
International Nickel of Canada.....	55 1/2	54 1/2	54 1/2 55 1/2	4,668	46 1/2 Sep 56 1/4 July
International Paper new.....	7.60	30	30 30 1/2	1,045	30 Dec 30 1/2 Dec
International Utilities Corp.....	35 1/2	34 3/4	34 3/4 35 1/2	1,225	31 Feb 36 1/2 Oct
\$2 preferred.....	25	41 1/4	41 1/4 41 1/4	950	38 1/4 May 58 1/4 Oct
Interprovincial Pipe Lines.....	5	59 1/2	59 59 1/2	1,525	52 July 62 Nov
Iroquois Glass Ltd 6% pfd.....	10	11 1/2	11 1/2 11 1/2	200	11 1/2 Jun 14 1/2 Jan
Jamaica Public Service Ltd com.....	29 1/2	29 1/2	29 1/2 30	275	26 1/2 Oct 35 Jan
Labatt Ltd (John).....	29 1/4	29 1/4	29 1/4 29 1/4	428	24 Apr 30 Sep
Lewis Bros Ltd.....	10	8 1/2	8 1/2 8 1/2	10	7 Nov 11 Mar
Loeb (M) Ltd.....	8 1/2	8 1/2	8 1/2 8 1/2	120	6 Jan 9 1/4 Oct
Lower St Lawrence Power.....	33	33	33 33	25	29 1/4 Jan 33 1/2 Nov
MacMillan Bloedel & Powell River Ltd.....	15	14 1/2	14 1/2 15	9,450	13 1/2 Oct 19 Jan
Maritime Tel & Tel.....	17 1/2	17 1/2	17 1/2 17 1/2	803	17 1/2 Nov 18 1/4 Nov
Massey-Ferguson common.....	10 3/4	10 1/4	10 1/4 10 3/4	14,950	8 1/4 Oct 12 1/2 Jan
5 1/2% preferred.....	100	a99 1/2	a99 1/2	40	93 1/4 Mar 102 Jan
Mitchell (Robt) class A.....	8	8	8 8	240	7 1/2 Dec 13 May
Class "B".....	6	6	6 6	225	6 Jan 6 Jan
Molson Breweries Ltd class A.....	23 1/4	23 1/2	23 1/2 23 1/2	4,023	21 Feb 26 1/4 Jan
Class B.....	23 1/4	23 1/2	23 1/2 23 1/2	743	20 Apr 25 1/4 Jan
Preferred.....	40	41 1/2	41 1/2 41 1/2	300	39 Apr 42 1/4 Oct
Montreal Locomotive.....	11 1/2	11 1/2	11 1/2 11 1/2	1,103	11 1/2 Dec 18 Mar
Montreal Trust.....	5	48 1/2	47 1/2 48 1/2	75	42 Apr 48 1/2 Dec
Morgan & Co common.....	33 1/2	33 1/2	33 1/2 33 1/2	3,125	26 Apr 36 Nov
National Steel Car Corp.....	10 1/2	9 3/4	9 3/4 10 1/2	960	9 3/4 Nov 19 3/4 May
Niagara Wire Weaving common.....	10	10	10 10 1/4	110	10 1/4 Dec 11 Mar
Class "B".....	10	10	10 10	150	9 1/2 Aug 12 Jun
Noranda Mines Ltd.....	39 3/4	39 3/4	40 1/2 40 1/2	3,000	36 Jun 48 1/2 Jan
Nova Scotia Light & Power.....	15 1/2	15 1/2	15 1/2 15 1/2	1,913	13 1/4 Jan 16 Nov
Ogilvie Flour Mills common.....	47 1/4	47	47 48	345	40 Mar 48 Dec
7% preferred.....	100	145	145 145	10	125 Apr 145 Dec
Ontario Steel Products.....	19	19 1/4	19 1/4 19 1/4	1,735	18 Jun 23 Jan
Pacific Petroleum.....	1	8.85	9.10	700	8.00 Jun 13 1/2 Aug
Page-Hershey Tubes.....	23 1/4	22	23 1/4	1,950	20 1/4 July 29 Jan
Placer Development.....	1	13 1/2	13 1/2 13 1/2	525	10 1/2 Jan 14 1/2 Nov
Power Corp of Canada.....	45	44 1/4	45	382	43 1/2 July 55 1/4 Jan
Price Bros & Co Ltd common.....	37 1/2	37 1/2	38 1/2	2,298	35 1/2 Oct 47 Jan
Provincial Transport common.....	14 1/2	14 1/2	14 1/2	345	12 1/2 Oct 15 1/4 Aug
Quebec Natural Gas.....	1	5 1/4	5 1/4 5 1/4	1,715	5 1/4 Dec 18 Jan
Units.....	1	39	39 40	150	39 July 80 Jan
Warrants.....	1	a1.00	a1.00	10	1.50 Sep 5.80 Feb
Quebec Power.....	36 1/2	35 1/2	36 1/2	392	32 1/2 Mar 39 Sep
Reitman's Canada Ltd common.....	17	17	17	250	14 May 17 1/2 Dec
Class "A".....	14 1/2	14 1/2	14 1/2	200	13 Feb 16 1/4 Jan
Ree (A V) (Canada) common.....	4.55	4.55	4.65	2,572	4.40 Nov 6 1/4 Jan
Rolland Paper class A.....	36 3/4	36 3/4	37	50	30 3/4 Jan 40 Oct
Class B.....	a51	a51	10	34 1/4 Jan 48 1/4 Oct	
Royal Bank of Canada.....	10	70	68 1/4 70	6,595	65 1/4 July 80 Jan
Royalite Oil Co Ltd common.....	5.60	5.25	5.60	1,400	5.25 Dec 9.50 Mar
St Lawrence Cement class A.....	10 1/2	10 1/2	10 1/2	125	6 1/2 Dec 13 1/4 Jan
St Lawrence Corp common.....	17 1/2	17 1/2	17 1/2	2,985	15 1/4 Mar 18 1/2 May
5% preferred.....	100	100	99 100	40	90 Feb 100 Dec
Salada-Shirriff-Horsey common.....	11	10	11	3,400	8 1/2 Mar 11 Jan
Shawinigan Water & Power common.....	25 3/4	25	25 3/4	8,079	23 1/2 Oct 30 1/4 Jan
"Series A 4% pfd.....	50	40 1/2	40 1/2	237	37 1/2 Mar 43 Mar
Sherwin Williams of Canada com.....	a32	a32	20	30 1/4 Nov 45 Jan	
Sicard Inc.....	6	5 1/2	6	510	5 1/2 Sep 8 3/4 Jan
Simpsons.....	27	26 1/2	27	2,350	25 1/4 Nov 33 1/4 Jan
Sogemines 6% preferred.....	10	16 1/2	16 1/2	1,300	16 1/2 Dec 24 1/4 Jan
Souham Co.....	22	22	22 1/4	1,571	19 Jun 23 Nov
Standard Structural Steel.....	8 3/4	9	350	8	8 July 17 Jan
Steel Co of Canada.....	64 1/2	62	64 1/2	1,889	61 Dec 82 1/2 Jan
Steinbergs class A.....	1	19	18 1/2 19	4,755	17 1/2 Mar 24 Jan
Texaco Canada Ltd.....	55 1/2	56	56	284	45 Mar 58 Jan
Toronto-Dominion Bank.....	56 1/2	56	57	890	48 3/4 Mar 57 1/4 Sep
Trans Canada Pipeline.....	18 1/2	18 1/4	18 1/2	2,000	16 1/4 Jun 25 1/2 Jun
Triad Oils.....	1.80	1.80	1.80	300	1.70 Nov 4.00 Jan
United Steel Corp.....	4.75	4.75	4.85	300	4.75 Dec 8 3/4 Jan
Viaul Ltd.....	13	13	13	1,035	13 Dec 20 1/4 Apr
Walker Gooderham & Worts.....	39 3/4	39 1/4	40	5,619	26 1/2 Jun 40 Dec
Webb & Knapp (Canada) Ltd.....	1	2.90	2.90	307	2.60 May 3.35 Jun
Weston (Geo) class "A".....	38	38	38	27	30 Feb 38 Nov
"A" warrants.....	37 1/2	37 1/2	37 1/2	100	37 1/2 Jan 37 1/2 Jan
4 1/2% preferred.....	100	90 1/2	90 1/2	35	84 Apr 92 Aug
6% preferred.....	100	105	105	10	100 Mar 107 Aug

CANADIAN MARKETS (Range for Week Ended December 9)

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
David & Frere Limitee class "A".....	50	45	45 45	140	43 Mar 45 Jan
Dome Mines Ltd.....	23 3/4	23 3/4	23 3/4 24 1/4	300	17 Jun 27 1/2 Oct
Dominion Engineering Works Ltd.....	15 3/4	15 3/4	15 3/4 15 3/4	100	14 1/4 Aug 19 Jan
Dominion Leaseholds Ltd.....	89c	89c	89c 89c	1,000	89c Dec 17 1/2 May
Dominion Oilcloth & Linoleum Co Ltd.....	20 1/4	19 1/4	20 1/4 20 1/4	2,292	19 1/2 Dec 40 Jan
East Sullivan Mines Ltd.....	1.50	1.50	1.50 1.53	900	1.45 May 2.03 Aug
Falconbridge Nickel Mines Ltd.....	1	35 1/2	35 1/2 35 1/2	425	28 Mar 35 1/2 Nov
Faraday Uranium Mines Ltd.....	1	1.20	1.23 1.23	4,600	86c Aug 1.23 Dec
Fundry Bay Copper Mines Ltd.....	1	3c	3c 3c	2,000	3c Jun 10c Feb
Futurity Oils Ltd.....	1	15c	15c 15c	1,000	13c Nov 38c Jan
Gaspe Oil Ventures Ltd.....	2 1/2c	2 1/2c	2 1/2c 2 1/2c	6,690	2 1/2c Nov 7c Jan
Golden Age Mines Ltd.....	40c	40c	40c 41c	1,500	30c Mar 70c May
Gui-Por Uranium Mines & Metals Ltd.....	1	6c	6c 6c	2,000	2 1/2c Nov 9c Jan
Hatfield Copper Mining Corp.....	1	3c	3c 3c	1,200	2 1/2c Oct 7c Jan
Hornor Ltd (Frank W) class "A".....	1	a20 1/2	a20 1/2 a20 1/2	93	20 Nov 25 Jan
Hubbard Felt Co Ltd class A pfd.....	1	a21	a21 a21	100	19 1/2 Apr 21 Dec
International Ceramic Mining Ltd.....	1	9c	9c 9c	1,000	8 1/2c July 30c Aug
Investment Foundation.....	50	50	50 51	64	50 July 51 Dec
6% cum conv pfd.....	1	50c	50c 50c	1,000	31c Sep 61c May
Iso Mines Ltd.....	1	18	18 18 1/2	200	17 July 27 Jan
Labrador Mining & Explor Co Ltd.....	1	a13	a13 a13	25	12 Apr 14 1/2 Sep
Lambert (Alfred) Inc class A.....	1	3c	3c 3 1/2c	5,500	2c Jun 6c Jan
Lingside Copper Mining Co Ltd.....	1	41c	36c 41c	21,700	6c Jun 58c Aug
Lithium Corp of Canada Ltd.....	1	25	25 25	25	25 1/2 May 27 1/2 Jan
Lowney Co Ltd (Walter M).....	1	25	25 25	25	25 1/2 May 27 1/2 Jan
Massval Mines Ltd.....	1	7c	7c 9 1/2c	2,175	8c Nov 32c Feb
McIntyre-Porcupine Mines Ltd.....	1	26 1/2	26 1/2 26 1/2	1,000	21 July 30 1/2 Oct
Merrill Island Mining Corp Ltd.....	1	46c	46c 48c	2,200	45c Nov 1.13 Jan
Mid-Chibougamau Mines Ltd.....	1	18c	18c 18 1/2c	1,000	15c Mar 32c Jan
Mining Corp of Canada Ltd.....	1	12	a11 1/2 a12	100	10 1/2 May 12 1/2 Jan
Mogador Mines Ltd.....	1	6c	6c 6c	500	6c May 12c Feb
Molybdenite Corp of Canada Ltd.....	1	52c	53c 53c	1,500	50c Sep 1.12 Jan
Monpre Mining Co Ltd.....	1	a5c	a4c a5c	5,750	5c Sep 26c Jan
Mount Royal Dairies Ltd.....	1	6 1/4	6 1/4 6 1/4	478	5 1/2 Nov 10 1/2 Feb
Mount Royal Rice Mills Ltd.....	1	a21	a21 a21	25	19 Jan 23 Feb
Native Minerals Ltd.....	1	6c	6c 11c	2,500	6c Dec 16c Nov
New Formaque Mines Ltd.....	1	4 1/2c	4 1/2c 5c	6,500	4c July 19c Jan
Newfoundland Light & Power Co Ltd.....	10	47	47 47	70	43 July 52 Jan
New Jack Lake Uranium Mines Ltd.....	1	2c	2c 3c	950	1c Jun 6c Feb
New Santiago Mines Ltd.....	50c	2 1/2c	2 1/2c 2 1/2c	20,500	2c Jun 6c Jan
New West Amulet Mines Ltd.....	1	11 1/2c	11 1/2c 11 1/2c	1,200	10 1/2c Nov 90c Jan
Nocana Mines Ltd.....	1	4 1/2c	4 1/2c 4 1/2c	5,000	4c Jun 9 1/2c Jan
Normal Mining Corp Ltd.....	1	2.60	2.60 2.60	200	2.60 Jan 3.60 Jan
North American Asbestos Corp.....	1	7c	7c 7c	1,500	4 1/2c Sep 10c Sep
North American Rare Metals Ltd.....	1	31c	30c 35c	13,500	30c Dec 91c Jan
North Quebec Power Co Ltd com.....	1	a25	a25 a25	260	26 Mar 47 Oct
1st preferred.....	50	46 3/4	46 3/4 46 3/4	50	44 Jan 47 Oct
Obalski (1945) Ltd.....	1	8c	7c 8c	8,500	5c Dec 16c Feb
Opemiska Explorers Ltd.....	1	7c	7c 7 1/2c	11,200	7c Nov 23c Jan
Opemiska Copper Mines (Quebec) Ltd.....	1	5.10	5.10 5.25	1,000	5.10 Dec 8.50 Jan
Orphan Uranium Mines Ltd.....	1	1.71	1.70 1.75	3,700	80c Jan 1.75 Dec
Pacific Atlantic Cdn Invest'mt Co.....	1	2.65	2.65 2.65	100	2.25 Nov 2.75 Nov
Partridge Canadian Exploration Ltd.....	1	6c	6c 6c	1,500	6c Sep 16c Feb
Paudash Mines Ltd.....	1	20 1/2c	19c 24c	24,519	11c Sep 55c Feb
Pennec Mining Corp.....	1	7c	7c 9 1/2c	6,000	5c Oct 55c Jan
Porcupine Prime Mines Ltd.....	1	10c	9 1/2c 11c	46,500	5c Jan 11c Oct
Premier Steel Mills Ltd.....	1	7 1/2	7 1/2 7 1/2	400	7 Oct 9 1/2 Jan
Provo Gas Producers Ltd.....	1	1.80	1.80 1.80	600	1.62 Aug 2.75 Apr
Quebec Chibougamau Goldfields Ltd.....	1	13c	13c 13c	1,000	13c Dec 27c Jan
Quebec Cobalt & Exploration.....	1	2.11	2.11 2.25	3,400	1.27 Jan 3.85 Mar
Quebec Labrador Development Co Ltd.....	1	2 1/2c	2 1/2c 2 1/2c	2,000	2c Oct 5c Feb
Quebec Oil Development Ltd.....	1	1 1/2c	1 1/2c 1 1/2c	1,375	1c July 8 1/2c Oct
Quebec Smelting & Refining Ltd.....	1	8c	8c 10c	6,400	8c Aug 19c Jan
Quebec Telephone Corp common.....	5	35	33 1/2 35	460	29 Jun 35 Dec
Warrants.....	15	14 1/2	15 15	600	11 Jun 15 Dec
5 1/2% preferred.....	20	21	21 21	500	18 1/2 Apr 21 Dec
Red Crest Gold Mines Ltd.....	1	3c	3c 3c	500	2c Jun 5c Jan
Rexspar Minerals & Chemicals Ltd.....	1	20c	20c 20c	3,000	15 1/2c Nov 45 1/2c Jan
Ruby Fox's Enterprises Ltd warrants.....	1	40c	40c 40c	650	40c Nov 75c Sep
St Lawrence Columbian Metals.....	1	5.60	5.45 5.60	3,125	5.40 Oct 6.90 Oct
Shop & Save (1957) Ltd.....	1	7 1/4	7 1/4 7 1/4	1,593	6 Oct 10 Jan
Siscalla Oils Limited.....	2	35c	35c 40c	3,000	35c Dec 60c Jan
Sobey's Stores class A.....	1	11 1/2	11 11 1/2	375	9 1/2 Mar 13 Jan
Soca Ltee.....	2	1.05	1.05 1.05	300	1.00 Oct 2.05 Jan
South Dufault Mines Ltd.....	1	11 1/2c	11 1/2c 11 1/2c	3,500	8c Feb 38c Feb
Southern Canada Power 6% pfd.....	100	120	120 120	101	114 Apr 120 Feb
Standard Gold Mines Ltd.....	1	7 1/2c	7 1/2c 7 1/2c	500	4c Jun 12c Jan
Superstee Petroleum Ltd.....	1	13 1/2	13 1/2 13 1/2	100	12 1/2 Nov 17 1/2 Jan
Tache Lake Mines Ltd.....	1	6c	6c 6c	3,500	4 1/2c Aug 11 1/2c Sep
Tazin Mines Ltd.....	1	8c	8c 9c	6,500	8 1/2c Aug 13c Jan
Tib Exploration Ltd.....	1	9c	8c 12c	107,000	4c Jun 16c Jan
Titan Petroleum Corp Ltd.....	1	5c	5c 5c	5,128	5c Dec 42c Jan
Trans-Canada Corp Fund.....	10	30	30 30	1,360	29 May 33 1/2 Feb
Trebor Mines Ltd.....	1	3c	3c 3 1/2c	7,212	2c July 5c Jan
United Asbestos Corp Ltd.....	1	4.05	3.85 4.40	8,200	3.40 Oct 5.00 May
United Principal Properties.....	1	1.50	1.45 1.55	10,600	1.45 Dec 2.40 Jan
Vanguard Explorations Ltd.....	1	7c	6c 7c	3,000	6c Nov 27c Nov
Ventures Ltd.....	1	29 3/4	28 3/4 29 3/4	1,450	22 Aug 29 3/4 Dec
Virginia Mining Corp.....	1	8c	8c 9c	32,700	6c Jun 18c Nov
Wendell Mineral Products Ltd.....	1	2c	2c 2 1/2c	13,000	2c July 4 1/2c Jan
Westville Mines Ltd.....	1	3c	3c 3c	1,000	2c Aug 6c Jan

UNLISTED STOCKS

Alberta Gas Trunk Line Co Ltd cl A-5.....	24	24	24 1/4	2,870	18 1/4 July	24 1/2 Nov
Beatty Bros Ltd.....	1	6 3/4	7	200	5 Jun	7 Dec
Campbell Chibougamau Mines Ltd.....	1	6.05	6.05 6.20	2,700	4.50 Mar	7.20 Aug
Canada & Dominion Sugar Co Ltd.....	1	17	17 1/4	1,147	13 1/2 Jun	18 1/2 Nov
Canada Packers Ltd class "A".....	1	48	48	100	44 July	49 1/4 Sep
Canadian Devonian Petroleum Ltd.....	1	4.40	4.45	300	2.25 Jun	4.85 Nov
Canadian Ingersoll Rand Co Ltd.....	1	40	40	350	37 1/2 Mar	40 1/2 Aug
Central-Del Rio Oils Ltd.....	1	5.10	5.00 5.10	2,000	4.10 July	6.70 Sep
Consolidated Paper Corp Ltd.....	1	40 1/4	39 3/4 40 1/4	6,153	36 1/4 Mar	44 1/4 Jan
Consumers Gas Co common.....	15 1/2	14 1/2	15 1/2	13,930	13 1/2 Sep	16 Sep
Ford Motor Co of Canada Ltd.....	a127	a127	a127	40	110 Oct	172 1/4 Jan
Giant Yellowknife Gold Mines Ltd.....	1	12 1/2	12 1/2	100	9.10 Sep	14 1/2 Oct
Gunnar Mines Ltd.....	1	7.40	7.40	100	6.50 Sep	10 1/2 Jan
Hillcrest Collieries Ltd.....	1	4.50	4.50	300	2.45 Jan	5.25 Aug
Hollinger Consol Gold Mines Ltd.....	5	20 1/4	21	1,025	19 Oct	29 1/2 Jan
Joliet-Quebec Mines Ltd.....	1	35c	35c	1,025	31c Nov	35c Nov
Kelly Douglas Ltd class "A".....	1	5 1/2	5 1/2	300	5 1/4 Sep	7 1/4 Apr
Kerr-Addison Gold Mines Ltd.....	1	12	12 13	4,585	10 1/2 Jun	22 1/2 Apr
Loblaws Companies Ltd class A.....	29	28 1/4	29	525	23 1/2 Nov	29 1/2 Nov
Class B.....	30 1/2	30 3/4	31	495	23 Mar	31 1/2 Nov
Louvicourt Goldfield Corp.....	1	4c	4c	500	4c Apr	9c Aug
MacLaren Power & Paper Co class A.....	1	19 3/4	20	225	19 1/2 Oct	20 1/2 Nov
Class B.....	1	21	21	225	19 1/2 Oct	21 1/2 Nov
Mill City Petroleum Ltd.....	1	15c	15c	500	15c Dec	20c Nov
Minnesota & Ontario Paper Co.....	5	29 3/4	28 3/4 29 3/4	980	27 1/2 Sep	32 1/4 Jan
Moore Corp Ltd.....	1	47 1/4	46 47 1/4	3,525	48 July	49 July
Murray Mining Corp Ltd.....	1	60c	60c	2,500	44c Oct	95c July
New Mylmaque Explorations Ltd.....	1	39c	39c 39c	1,000	39c Dec	1.20 Jan
Russell Industries Ltd.....	1	8 3/4	8 3/4	150	8 3/4 Dec	11 Jan
San Antonio Gold Mines Ltd.....	1	1.32	1.32	1,000	1.00 July	1.45 Sep
Sherritt-Gordon Mines Ltd.....	1	2.95	2.95	535	2.60 Jun	3.25 Jan
Steep Rock Iron Mines Ltd.....	1	6.50	6.20 6.50	2,250	6.00 Oct	13 1/4 Jan
Superior Propane Corp Ltd.....	1	15 1/4	15 1/4	200	15 Sep	15 1/2 Nov
Traders Finance Corp class A.....	36	35 3/4	36 3/4	1,045	32 1/4 Feb	39 1/2 Sep
Class B.....	36 1/4	36 1/4	36 3/4	100	35 1/4 Aug	37 July
Trans Mountain Oil Pipe Line Co.....	1	8 3/4	9 1/4	650	7 1/2 July	12 Jan
Union Gas of Canada Ltd.....	14 1/2	14 1/2	15	1,200	12 1/4 Apr	16 1/2 Jan
United Keno Mines Ltd.....	8.55	8.55	8.55	1,000	5.70 Mar	8.55 Dec
United Oils Ltd.....	a1.05	a1.05	a1.05	50	90c Jun	1.87 Jan

For footnotes, see page 44.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abacus Mines Ltd.	1	10c	11c	4,550	10c Nov 40c Jan
Abitibi Power & Paper common	37 1/2	36 3/4	37 1/2	6,086	35 Mar 41 1/4 Jan
Acadia Atlantic Sugar common	14	13 1/2	15	5,630	9 1/2 Mar 15 Dec
Class A	19 1/2	19 1/2	18 1/2	1,075	18 Feb 20 1/2 Oct
Preferred	100	91 1/2	91 1/2	50	85 Jun 96 Oct
Acadia Uranium Mines	1	5 1/2c	6c	2,775	5c Dec 11 1/2c Jan
Acme Gas & Oil	12c	12c	12c	5,500	12c Oct 21 1/2c Apr
Advocate Mines Ltd.	2.80	2.80	2.95	2,450	2.40 Sep 4.00 Sep
Agnew Surpass Shoe	1	18 1/2	18 1/2	156	17 1/2 Jun 21 Jan
Agnico Mines Ltd.	59c	54c	60c	60,902	48c Sep 75c Apr
Akaiheco Yellowknife Gold	1	45c	42c 45c	12,500	34c Apr 45c Oct
Alba Explorations	4 1/2c	4c	4 1/2c	4,187	3 1/2c Aug 7 1/2c Jan
Alberta Distillers common	1.90	1.85	1.90	1,555	1.50 Oct 2.50 Jan
Warrants		51c	55c	1,000	50c Nov 1.20 Jan
Voting trust		1.50	1.55	920	1.50 Aug 2.45 July
Alberta Gas Trunk	24	23 1/2	24 1/4	15,683	16 1/2 Jun 28 1/2 Jan
Class A preferred	100	106	105 1/4 106 1/4	575	100 Jun 107 Sep
Class A warrants		7.55	7.05 7.60	11,190	3.50 Jun 7.80 Nov
Alta Natural Gas	10	14 1/2	13 1/4 14 1/2	4,720	13 1/4 Dec 14 1/4 Nov
Algoma Central common	10	15 1/4	15 1/4	176	15 1/4 Dec 19 1/4 Jan
Preferred	50	52 1/2	52 1/2	275	52 1/2 Mar 60 Jan
Warrants		3.80	3.80 3.80	66	3.50 Sep 6.10 Jan
Algoma Steel	31 1/2	30 1/2	31 1/2	4,215	30 July 40 1/2 Feb
Allied Roxana Minerals	10c	15c	15c	1,500	13 1/2c Nov 36c Feb
Aluminox	1.44	1.42	1.51	6,005	1.42 Dec 3.20 Jan
Aluminium Ltd.	31 1/4	29 3/4	31 1/4	22,564	27 1/4 July 33 1/4 Jan
Aluminum Co 4% preferred	25	21 1/2	21 1/2	175	19 1/4 May 23 Oct
4 1/2% preferred	44 1/4	44 1/4	45 1/4	545	40 1/4 Mar 47 Sep
Amalgamated Larder Mines	1	16c	16c 18c	5,167	16c Dec 26c Jan
Amalgamated Rare Earth	1	5c	6c	8,926	5c Nov 10c Feb
American Leduc Pete	10c	6c	6c 7c	52,682	5c Sep 12c Feb
American Nepheline	50c	40c	28c 41c	4,500	28c Dec 65c Jan
Anacon Lead Mines	20c	42 1/2c	42c 44c	20,666	31c Oct 90c Jan
Analogue Controls	1c		3.50 3.65	405	3.50 Dec 9 1/4 Jan
Anchor Petroleum	1	7 1/2c	7c 8c	12,500	7c Jun 14 1/2c Jan
Anglo Canadian Pulp & Paper pfd.	50	51 1/2	51 1/2	35	49 Mar 52 1/2 Aug
Anglo Huronian		8.00	8.00 8.50	730	6.50 Jun 13 1/4 Jan
Anglo Rouyn Mines	1		14c 14c	5,800	14c Jun 27c Jan
Ansil Mines	1	15c	9 1/2c 15c	92,821	7 1/2c Jun 35c Jan
Anthes Imperial class A		26 1/2	26 1/2 26 1/2	25	26 1/2 Dec 38 Jan
Aradia Nickel warrants		3c	3c 3c	400	3c Aug 7c Feb
Area Mines	1		69c 70c	2,000	65c July 1.02 Jan
Argus Corp common		30 1/2	29 1/2 30 1/2	6,405	26 1/2 Mar 35 1/2 Jan
\$2.50 preferred	50	48 1/4	48 1/4	49	43 Feb 49 1/2 Nov
Arjion Gold Mines	1		6 1/2c 6 1/2c	1,100	6c May 10c Jan
Asamera Oil	40c	27c	27c 28c	4,500	27c Dec 89c Jan
Ash Temple common			9 1/4c 11c	415	7 1/2c Mar 11c Dec
Associated Arcadia Nickel	1	33c	30c 34c	16,975	25c Aug 60c Jan
Atlantic Acceptance common			16 1/4 16 1/4	100	10 1/2 Aug 16 1/4 Nov
Preferred	20		20 20	100	16 Jan 21 1/4 Nov
Atlantic Coast Copper		1.17	1.17 1.24	6,800	1.06 Jan 2.10 Jan
Atlas Steels		20 1/4	20 1/4 20 1/4	1,707	19 1/4 July 28 Jan
Atlin Ruffner Mines	1		7c 10c	13,500	6c July 14c Oct
Aumacho River Mines	1		6c 6c	2,100	5c Jun 11c Jan
Aumaque Gold Mines	1	6c	6c 6 1/2c	20,500	5 1/2c July 19c Jan
Aunor Gold Mines	1	2.90	2.90 2.90	900	2.21 May 3.25 Oct
Auto Electric		6	6 6	510	6 Nov 9 1/2 Apr
Bailey Selburn Oil & Gas class A	1		4.75 5.05	5,390	4.70 Dec 8.00 Apr
5 1/4% preferred	25	19 1/2	19 1/2 19 1/2	50	16 1/2 Mar 20 1/2 Sep
Banff Oil	50c		76c 76c	500	70c Nov 1.25 Feb
Bankeno Mines	1	32c	30 1/2c 34c	15,833	19c Feb 43c Aug
Bankfield Consolidated Mines	1		10 1/2c 11 1/2c	7,110	7 1/2c Apr 13c Nov
Bank of Montreal	10	56 1/2	55 1/2 57	11,010	47 1/4 Mar 58 1/2 Sep
Bank of Nova Scotia	10	63 1/4	63 64 1/2	8,420	56 1/4 July 77 1/4 Jan
Barnat Mines	1	1.65	1.62 1.70	16,478	1.09 Dec 1.90 Nov
Base Metals Mining		7 1/2c	7 1/2c 8c	24,750	7 1/2c Nov 17c Jan
Baskin Uranium Mines		10c	8 1/2c 10 1/2c	11,400	6c May 14c Oct
Bata Petroleum		3c	3c 3 1/2c	6,200	3c July 6 1/2c Jun
Bates & Innes class A			2.75 2.75	200	2.60 Nov 5.00 Apr
Bathurst Power & Paper class A			41 1/2c	125	37 Mar 51 Oct
Class B			31 32 1/2	75	23 Mar 37 1/4 July
Beattie Duquesne	1		7c 8c	7,200	6c Nov 24c Jan
Beatty Bros		7	5 1/4 7 1/4	12,260	4 1/4 Aug 7 1/2 Sep
Beaver Lodge Mines			4 1/2c 4 1/2c	3,500	4 1/2c Aug 18c Jan
Beaver Lumber Co common		21 1/2	21 1/2 21 1/2	135	20 1/2 Dec 24 1/4 Jan
Bell Mining Corp.		43c	43c 48c	11,820	40c Dec 75c Jan
Bell Telephone	25	47 1/2	47 1/2 47 1/2	9,558	42 1/2 Jan 47 1/4 Aug
Bethlehem Copper Corp.	50c	54c	54c 58c	7,400	50c Oct 92c Feb
Bevcon Mines	1	10 1/2c	10 1/2c 12c	52,740	10c May 19c Feb
Bibis Yukon Mines	1	5c	5c 5 1/2c	16,400	5c Nov 15 1/2c Jan
Bicroft Uran Mines	1	48c	42c 48c	8,000	42c Nov 67c Jan
Bidcor Mines Ltd.	1	9 1/2c	9 1/2c 12c	68,700	7c Mar 31c Sep
Biltmore Hats class A pfd.			13 1/2 13 1/2	200	12 May 14 Jan
Black Bay Uranium		5 1/2c	5c 6 1/2c	11,500	4 1/2c Oct 27 1/2c Jan
Bordulac Mines	1	5 1/2c	5 1/2c 5 1/2c	1,100	3c July 8c Nov
Bouzan Mines Ltd.	1	42c	39c 42c	36,200	33c May 65c Jan
Bowater Corp 5% pfd.	50	47 1/4	47 1/4	468	41 Mar 48 1/4 Sep
5 1/2% preferred	50		51 51	235	45 Mar 52 Sep
Bowater Paper	1	7	7 7 1/2	820	7 Dec 10 1/4 Jan
Bowaters Mersey 5 1/2% pfd.	50	48	48	20	45 Jan 57 Nov
Bralorne Pioneer	1	6.15	6.15 6.40	5,205	4.55 May 6.70 Oct
Bralsaman Petroleum	1		30c 35c	1,925	30c Dec 75c Jan
Brazilian Traction common	1	3.70	3.70 3.80	7,831	3.50 May 5 1/4 Jun
Bridge & Tank common			5 1/2 5 1/2	425	5 1/2 Nov 7 1/2 Jun
Preferred	50		45 45	50	35 1/2 July 49 1/4 May
Bright (T G) common	1	42 1/2	42 1/2 42 1/2	30	35 1/2 July 49 1/4 Mar
Britalta Petroleum	1		1.97 1.99	5,400	1.90 May 2.65 Mar
British American Oil		27 1/4	26 1/2 27 1/2	9,500	24 1/4 Aug 35 1/2 Jan
British Columbia Electric 4% pfd.	100		75 1/2 75 1/2	93	69 Mar 78 1/2 Sep
4 1/2% preferred	50		42 42 1/2	150	37 Mar 45 1/2 Sep
4% preferred	100	91	91 91	55	80 Mar 93 Oct
5% preferred	50	48 1/2	48 1/2 52	645	42 1/2 Mar 52 Dec
5 1/2% preferred	50		51 1/4 52	405	47 Mar 52 1/4 Aug
British Columbia Forest Products		10 1/4	10 1/4 10 1/4	5,491	9 1/4 Sep 14 1/2 Jan
British Columbia Packers class A			14 14	140	14 May 15 July
Class B			14 14	205	14 Jun 15 1/2 July
British Columbia Power		35	33 1/2 35 1/2	8,147	30 1/2 July 37 1/4 Jan
British Columbia Telephone	2 1/2	45 1/4	45 1/4 46	2,068	42 Feb 47 Aug
Brockville Chem pfd.	10	9 1/2	9 1/2 10	750	9 1/2 Sep 11c Jan
Broulan Reef Mines	1		29c 29c	4,200	18c Oct 52c Jan
Brown Company	1	12 1/2	12 1/2 12 1/2	728	9 1/4 Mar 16 1/4 Jun
Brunswick Mining & Smelting	1	3.45	2.65 3.45	2,400	2.60 Oct 5.30 Feb
Buffalo Gold	1		6c 6c	10,100	5c Oct 8c Mar
Buffalo Akerite	1	1.49	1.45 1.49	650	1.28 Sep 2.26 Apr
Buffalo Red Lake	1	4 1/2c	4 1/2c 5c	9,500	4 1/2c Dec 8c Mar
Building Products		30 1/2	30 1/4 30 1/4	991	29 1/4 Jan 35 Aug
Bunker Hill Extension		10 1/2c	7c 11 1/2c	60,000	5c Aug 12 1/2c Sep
Burlington			15 15	140	14 1/4 Oct 17 1/4 Jan
Burns		11 1/2	11 1/2 11 1/2	1,155	11 Nov 16 1/4 Nov
Burrard Dry Dock class A		6 1/4	6 1/4 6 1/4	575	5 1/4 Jan 7 Apr
Cable Mines Oils	1		12c 12c	1,000	8c May 20c Jan
Cadamet Mines	1		7 1/2c 8 1/2c	23,935	7 1/2c Nov 16c Jan
Calalta Petroleum	25c	21 1/2c	21 1/2c 23c	12,300	19c Nov 57c Jan
Calgary & Edmonton		14 1/4	13 1/4 14 1/4	5,660	13 1/4 May 22 1/4 Nov
Calgary Power common		23	22 1/2 23	6,543	16 1/2 Feb 24 Sep
5% preferred	100		102 102	90	94 1/2 Feb 102 Nov
Calvan Consol Oil	1	3.15	3.15 3.15	903	3.15 July 3.55 Feb
Calvert Gas & Oils			30c 30c	2,500	30c Dec 63c Mar
Campbell Chibougamau	1	6.15	6.05 6.20	10,439	4.30 Mar 7.20 Aug
Campbell Red Lake	1	14 1/4	14 1/4 15 1/4	775	9 1/4 May 17 1/4 Oct
Canada Bread common			3.55 3.55	130	3.35 Oct 4.25 Jan

CANADIAN MARKETS (Range for Week Ended December 9)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Canada Cement common	25	24 1/2 25	1,408	22 1/2 Aug	27 1/2 July	Coulee Lead Zinc	1	28c	27c 29c	22,200	25c Mar
Preferred	20	25 1/2 25 1/2	304	24 July	33 1/2 Jan	Courvan Mining	1	13c	15 1/2c	5,250	12c Aug
Canada Iron Foundries common	10	18 1/2 17	2,900	12 1/2 Aug	23 1/2 Mar	Craigmont Mines	50c	16 1/2	16 1/2 16 1/2	350	3.40 Mar
4 1/2% preferred	100	72 70 1/2 72	70	70 1/2 Dec	82 Jan	Crain (R. L.) Ltd.	1	8c	8c	1,075	1 1/2 Sep
Canada Malting common	60 1/2	60 1/2 62 1/2	256	48 1/2 Mar	64 Nov	Crestaurum Mines	1	7c	7c	1,875	7 1/2 Sep
Canada Oil Lands	83c	80c 83c	7,528	80c Dec	1.35 Jan	Croinor Pershing	1	10	28 28 1/2	5,000	5c May
Warrants		6c 6 1/2c	3,000	6c Oct	39c Jan	Crown Trust	1	47 1/2	47 1/2	50	29 Feb
Canada Packers class A	48 1/2	48 1/2 48 1/2	25	42 1/2 May	50 Sep	Crown Zellerbach	5	8 1/2c	8 1/2c	225	39 Jul
Class B	47 1/2	47 1/2 48	525	41 1/2 Jun	49 Sep	Crowpat Minerals	1	5 1/2	5 1/2	75,537	5c Apr
Canada Permanent	10	53 53 53	135	47 1/2 Jun	58 Jan	Cusco Mines	1	3 1/2	4c	1,500	3 1/2 Dec
Canada Safeway Ltd pfd	100	89 89 89	30	80 1/2 Feb	91 Sep						
Canada Southern Oils warrants	1	4c 4c	200	3c Nov	75c Jan						
Canada Southern Petroleum	2.63	2.60 2.69	7,630	2.50 Jun	5.25 Feb						
Canada Steamship Lines common	1	39 1/2 39 1/2	100	39c Oct	45 1/2 Jan						
Canada Tungsten	1	1.45 1.40 1.50	2,000	1.30 Sep	2.20 Aug						
Canada Wire class B	7 1/2	7 1/2 7 1/2	25	6 1/2 July	9 1/2 Jan						
Canadian Astoria Minerals	1	6c 5 1/2c 6c	10,699	4c Aug	8c Feb	Daering Explorers	1	8c	8 1/2c	3,725	8c Dec
Canadian Bakeries	8	7 7 8	1,474	4 5/8 Nov	8.00 Dec	Deacon Mines	1	18c	18c 18 1/2c	3,100	18c Oct
Canadian Bank of Commerce	20	56 1/2 55 1/2 56 1/2	4,765	46 1/2 Mar	58 Sep	Decoursey Brewis Minerals	1	7 1/2c	6 1/2c 8c	14,650	6 1/2c Jun
Canadian Breweries common	42 1/2	41 1/2 42 1/2	18,471	31 Mar	42 1/2 Dec	Deer Horn Mines	1	25c	21 1/2c 25c	35,000	19c Feb
Canadian British Aluminum com.	8 1/2	8 1/2 8 1/2	275	8 1/2 Dec	16 Jan	Deidona Gold Mines	1	6 1/2c	6 1/2c	2,000	6 1/2c July
Class A warrants	2.40	2.25 2.50	1,065	2.00 Oct	7.05 Jan	Deinite Mines	1	29c	30c	4,889	27c Sep
Class B warrants	2.25	2.25 2.30	435	2.00 Nov	6.60 Jan	Denison Mines	1	9.50	9.35 9.65	19,110	8.55 Jun
Canadian Canneries class A	13	12 1/2 13	905	12 Feb	14 1/2 Jan	Dickson Palmer Oils	25c	41c	40 1/2c 43c	8,173	40 1/2c Dec
Canadian Celanese common	24	23 1/2 24	4,980	18 1/2 Mar	24 1/2 Dec	Dickson Mines	1	3.30	3.25 3.45	10,587	2.20 Jan
1 1/2% preferred	33	33 33	135	28 Feb	33 Dec	Distillers Seagrams	2	32 1/2	31 1/2 32 1/2	13,700	27 1/2 Mar
Canadian Chemical	1.90	1.90 2.05	8,200	1.70 Oct	2.40 Sep	Dome Mines	2	23 1/2	23 1/2 24	3,951	16 1/2 Jun
Warrants	83c	86c	11,700	70c Jun	1.34 Jan	Dome Petroleum	2.50	6.50	6.40 6.50	3,385	6.00 July
Canadian Chieftain Petroleum	1	6 1/2c 6 1/2c	2,450	6 1/2c Oct	11 1/2 Feb	Dominion Bridge	1	15 1/2	15 1/2	3,580	15 Aug
Canadian Collieries common	1	73c 73c	1,500	70c Oct	85c Feb	Dominion Dairies common	1	13 1/2	13 1/2	3,559	9 1/2 Feb
Preferred	87c	82c 87c	11,110	75c Oct	2.75 Jan	Preferred	35	26 1/2	26 1/2	60	26 Apr
Canadian Curtis Wright	4.45	4.35 4.50	15,405	2.20 July	4.85 Nov	Dominion Electrohome common	1	5	5	1,245	5 Dec
Canadian Devonian Petroleum	13 1/2	13 1/2 13 1/2	950	11 Sep	16 Jan	Dominion Foundry & Steel common	1	42 1/2	41 1/2 42 1/2	2,985	38 1/2 July
Canadian Dredge Dock	51c	51c 54c	6,530	25c Mar	62c Nov	Dominion Magnesium	1	7	7 7	943	6 1/2 Apr
Canadian Dyno Mines	1	1.57 1.50 1.57	27,975	1.43 Jun	2.60 Apr	Dominion Scottish Invest common	1	10 1/2	10 1/2 10 1/2	1,660	10 1/2 Dec
Canadian Export Gas & Oil	10	7 1/2 7 1/2	840	8 1/2 Mar	10 1/2 Jan	Dominion Steel Coal	1	63	62 1/2 63 1/2	1,549	41 Mar
Canadian Fairbanks Morse class A	7 1/2	7 1/2 7 1/2	307	5 1/2 July	7 1/2 Jan	Dominion Stores	1	14	13 1/2 14	4,280	12 1/2 July
Class B	1	13 15	975	6 1/2 Apr	15 Oct	Dominion Tar & Chemical common	1	9 1/2	9 1/2 9 1/2	580	18 1/2 Mar
Canadian Food Products common	100	84 84 85	160	45 1/2 Mar	85 Dec	Preferred	2.35	137	137	1,174	8 1/2 Nov
Class A	1	4.55 4.65	1,000	4.55 Nov	4.95 Oct	Dominion Textile common	100	5 1/2c	5 1/2c 7c	11,500	5c Jun
Canadian General Securities class A	14	14 14	10	13 1/2 July	17 Aug	Donalds Mines	1	5 1/2c	5 1/2c 7c	950	45 Jan
Canadian High Crest	20c	19c 19c	1,450	16 1/2 Aug	40c Apr	Dow Brewery	1	8c	8c 8 1/2c	11,700	8c Apr
Canadian Homestead	10c	68c 62c 70c	6,066	60c Aug	1.05 Jan	Duvex Oils & Mineral	1	4c	4c 4 1/2c	19,625	4c Nov
Canadian Husky Oil	1	4.15 4.10 4.20	13,355	3.95 July	8.55 Jan	Dynamic Petroleum	1	48c	41 1/2c 48c	33,450	26c Jun
Warrants	95c	95c 1.10	2,940	90c Nov	4.65 Jan	East Amphi Gold	1	5c	5c 5c	10,000	4 1/2 Nov
Canadian Hydrocarbon	2.50	3.90 3.90 4.00	1,820	3.80 Nov	12 1/2 Jan	East Malartic Mines	1	1.60	1.60 1.62	13,730	1.33 July
Canadian Industrial Gas	14 1/2	14 14 1/2	1,525	12 1/2 July	17 Jan	East Sullivan Mines	1	1.52	1.55	2,250	1.40 May
Canadian Industries common	34c	33c 35c	9,150	33c Dec	68c Feb	Eddy Paper class A	20	54	54	125	51 Apr
Canadian Marconi Co.	1	5 1/2 5 1/2	1,200	4.40 July	7.00 Sep	Elder Mines & Developments Ltd.	1	1.05	95c 1.05	17,325	89c May
Canadian North Luca	9 1/2c	8c 9 1/2c	8,857	8c Oct	27c Jan	Eldrich Mines	1	12c	12c 12c	18,700	10c Jun
Canadian Northwest Mines	37c	18c 37c	33,065	16c Oct	43c Feb	El Sol Mining	1	8 1/2	8 1/2 8 1/2	6,000	4c Jun
Canadian Oil Co. common	20 1/2	20 1/2 20 1/2	1,030	19 Aug	24 1/2 Jan	Emco Ltd.	1	15c	15c 17c	2,500	15c Nov
Canadian Pacific Railway	28	21 1/2 21 1/2	21,072	20 1/2 Oct	26 1/2 Jan	Eureka Corp	1	35 1/2	35 35 1/2	10,405	27 1/2 May
Canadian Petrofina preferred	10	7 1/2 7 1/2	2,252	7 1/2 Nov	13 1/2 Apr	Falconbridge Nickel	1	18	17 1/2 18	2,640	17 1/2 Nov
Canadian Salt	39 1/2	35 1/2 39 1/2	803	32 Aug	39 1/2 Jan	Fanny Flavers Canadian	1	17	17 17	375	15 Mar
Canadian Superior Oil	10 1/2	9 1/2 10 1/2	4,760	8.00 July	12 1/2 Mar	Faraday Uranium Mines	1	1.32	1.15 1.34	186,050	62c Mar
Canadian Thorium Corp	1	4c 4c	1,000	3 1/2c Jun	6c Jan	Fargo Oils Ltd.	1	2.79	2.60 2.79	3,650	2.59 Dec
Canadian Tire Corp class A	34	34 34	140	33 Nov	35 Sep	Farwest Mining	1	6 1/2c	6 1/2c	1,000	6c Jun
Common	34	34 34	60	33 Nov	38 Sep	Fatima Mining	1	29c	33c	16,700	27c Sep
Canadian Utilities 5% preferred	100	91 1/2 91 1/2	40	72 Jun	95 Oct	Federal Grain class A	1	47	49	550	39 Mar
Canadian Wallpaper Mfrs B	1	36 1/2 36 1/2	65	28 Mar	43 Aug	Preferred	20	27 1/2	27 1/2	300	25 1/2 Apr
Canadian Western Natural Gas com.	20	15 15	1,295	14 1/2 July	17 1/2 Sep	Fleet Manufacturing	1	50c	47c 50c	1,700	40c July
4% preferred	20	20 20	200	18 1/2 Feb	16 1/2 Aug	Ford Motor Co (U.S.)	17	61 1/2	61 61 1/2	80	59 Sep
5 1/2% preferred	20	32 31 1/2 33 1/2	135	32 1/2 Nov	45 1/2 Jan	Ford of Canada	1	130	125 1/2 130	340	95 Nov
Canadian Westinghouse	32	31 1/2 33 1/2	135	32 1/2 Nov	45 1/2 Jan	Foundation Co.	1	9 1/2	9 1/2 10	230	8 1/2 Oct
Candore Exploration	1	9 1/2c 9c 10c	5,331	9c Nov	16 1/2c Feb	Francoeur Mines Ltd.	20c	4 1/2c	4 1/2c 4 1/2c	2,000	4c Jun
Can Exm Mines	1	52c 48c 55c	70,790	48c Dec	1.47 Jan	French Petroleum preferred	10	3.30	3.30 3.30	970	21 1/2 Dec
Caplain Mines Ltd.	1	6 1/2c 5c 6 1/2c	6,600	5c Dec	11c Mar	Frobisher Ltd common	1	7c	8c	18,790	6 1/2c Nov
Cassiar Gold Quartz	1	89c 89c 89c	500	80c May	1.13 Jan	Frost Charles A.	1	15 1/2	15 1/2 15 1/2	100	13 1/2 Apr
Cassiar Ashbestos Corp Ltd.	1	13 1/2 13 1/2 13 1/2	3,350	10 1/2 Mar	13 1/2 Nov	Gaitwin Mining	1	5 1/2c	5 1/2c	12,200	4 1/2c Mar
Cayzor Athabasca	1	5.10 5.00 5.75	14,849	4.00 July	6.70 Sep	Goldfields Mines	1	20c	17 1/2c 20c	8,500	10 1/2c Oct
Central De Rio	1	87c 88c	7,951	87c Dec	1.40 Jan	Goldfields Mining	1	126	126 126	75	120 July
Central Petroleum	1	13c 12c 14c	40,500	8c Aug	17c Oct	Goodyear Tire Canada common	1	43	43 43	200	42 1/2 Mar
Charter Oil	1	75c 71c 75c	2,000	70c July	1.29 Jan	4% preferred	50	6	6 6	580	6 Nov
Chesik Mines	1	2 1/2c 2 1/2c 3c	7,000	2c July	5 1/2c Jan	Gordon Mackay class A	1	100	100	100	6 Mar
Chesikville Mines	1	31c 28 1/2c 31c	13,600	22c May	43 1/2c Sep	Class B	1	9 1/2c	11 1/2c	3,475	9 1/2c May
Chib Kayand Copper Mines	1	8c 8c 8 1/2c	1,000	8c Dec	15c Jan	Granduc Mines	1	1.10	1.15	6,640	1.00 Mar
Chibougamau Mining & Smelt	1	50c 48c 50c	3,400	42c Oct	80c Jan	Granduc Paper	1	37 1/2	38 1/2	825	35 Mar
Chimo Gold Mines	1	45c 42 1/2c 47c	17,100	40c July	67c Mar	Great Lakes Power common	1	25	25 25 1/2	630	19 Mar
Chromium Mining & Smelting	1	4.30 4.30	1,310	2.90 Mar	5.20 Mar	Warrants	5.85	5.85 6.00	840	5.10 Aug	
Chrysler	25	39 1/2 39 1/2	83	39 1/2 Dec	58 Feb	Great Northern Gas common	1	5 1/2	5 1/2	1,525	5 Dec
Cochraner Williams	1	3.55 3.50 3.70	11,000	2.75 July	3.95 Oct	Warrants	66c	63c 67c	3,515	60c Nov	
Cochrane Dunlop common	1	19 19	700	17 May	20 Apr	Class B warrants	1	95c	1.00	670	90c Oct
Class A	1	10 1/2 16 1/2	275	16 1/2 Dec	16 1/2 Dec	Great Plains Develop	1	9.00	9.00 9.15	1,855	8.25 July
Cockshutt Farm Equipment	1	14 1/2 14 1/2	900	12 1/2 Oct	25 1/2 Jan	Great West Coal class A	1	4.50	4.50 4.50	100	4.05 July
Coin Lake Gold Mines	1	12 1/2c 12 1/2c	1,300	12c Apr	19 1/2c Sep	Great West Saddlery	1	1.80	1.70 1.80	1,500	1.50 July
Columbia Cellulose	1	3.95 3.85 4.00	1,950	3.74 Feb	4.90 Feb	Greater Winnipeg Gas	1	9 1/2	9 1/2 9 1/2	3,671	8 1/2 May
Combined Enterprises	1	9 9 9	327	7 1/2 Nov	11 Jan	Voting Trust	1	9 1/2	9 1/2 9 1/2	587	7 1/2 Jun
Combined Metals	1	19c 19c 20c	1,500	19c Dec	42c Jan	1956 warrants	1	3.10	3.10	80	2.75 May
Commonwealth Petroleum	1	1.70 1.75	420	1.70 Dec	2.65 Jan	1958 warrants	1	1.70	2.10	840	1.50 Apr
Conduits National	1	11 1/2 11 1/2	250	11 1/2 Sep	13 1/2 Jan	Greening Wire	1	2.50	2.55	475	2.50 Dec
Conduits Mines	2.50	58c 53c 58c	14,400	44c Mar	62c July	Greyhound Lines	1	11 1/2	11 1/2	545	10 1/2 Aug
Conduits Paper	1	67c 65c 69c	12,850	43c Feb	71c Aug	Guaranty Trust	10	30 1/2	30 30 1/2	231	25 1/2 Jan
Con Key Mines	1	16c 16c	5,750	12 1/2c May	26c Jan	Guich Mines	1	4c	4c 4c	1,500	3 1/2c Nov
Consolidated Bakeries	1	7 7 7 1/2	1,421	7c Dec	9 Mar	Gulf Lead Mines	1	4c	4c	1,200	4c May
Consolidated Belknap Mines	1	3 1/2c 3c 3 1/2c	9,433	3c Nov	8c Jan	Gunnar Mines	1	7.45	7.25 7.55	20,035	6.25 Sep
Consolidated Beta Gamma	1	3 1/2c 4c	8,250	3 1/2c Dec	10 1/2c Feb	Feing exchanged for					
Consolidated Callinan Plin	1	5 1/2c 5 1/2c 6c	4,350	5 1/2c Jun	12c Jan	Gunnar Mining Ltd					
Consolidated Central Cadillac	1	2 1/2c 2 1/2c	500	2 1/2c Aug	5c Feb	Share for share					
Consolidated Discovery	1	3.60 3.60 3.80	6,440								

(Range for Week Ended December 9)

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended December 9)

STOCKS						STOCKS					
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
	Price	Low High	Shares	Low	High		Price	Low High	Shares	Low	High
Preston Mines Ltd.	4.50	4.40 4.55	5,600	3.40 Feb	5.15 Jan	Ultra Shawkey Mines	8 1/2c	8c 8 1/2c	17,600	6c Jun	14c Jan
Prospectors Airways	1.35	1.17 1.43	291,035	35c Jun	2.05 Oct	Union Acceptance common	10 1/2	10 1/2 10 1/2	150	9 1/2 Nov	16 1/2 Jan
Provo Gas Producers Ltd.	1.82	1.78 1.84	25,276	1.60 Aug	2.70 Apr	1st preferred	50	49 1/2 49 1/2	50	45 Feb	51 July
Purdex Minerals Ltd.	3c	3c 4c	8,200	3c Dec	9 1/2c Nov	Union Gas of Canada common	14 1/2	14 1/2 14 1/2	10,172	12 1/2 Apr	16 1/2 Jan
Quebec Ascor Copper	7c	7c 8c	12,401	7c Nov	23c Jan	Class A preferred	50	52 1/2 53 1/2	320	49 1/2 Feb	54 Sep
Quebec Chibougamau Gold	13c	12c 14c	31,005	12c Dec	29c Jan	Union Mining Corp.	18 1/2c	18 1/2c 19 1/2c	3,000	16 1/2c Jun	24c Jan
Quebec Labrador Develop.	2 1/2c	2 1/2c 3c	10,500	2c July	8c Jan	United Asbestos	4.05	3.80 4.40	21,250	3.40 Oct	5.20 May
Quebec Lithium Corp.	2.00	1.91 2.00	1,100	1.91 Dec	3.50 Jan	United Canso voting trust	72c	72c 77c	4,482	72c Dec	1.25 Apr
Quebec Manitou Mines	7c	7c 7c	2,200	7c July	13 1/2c Feb	United Corps class A	27	27 27	25	24 1/2 Jan	28 1/2 Aug
Quebec Metallurgical	65c	65c 66c	45,717	45c Mar	78c Aug	Class B	20	20 20	110	18 1/2 May	23 1/2 Aug
Quebec Natural Gas	5 1/2	5 1/2 5 1/2	4,687	5 1/2 Dec	18 Feb	Preferred	30	26 1/2 26 1/2	28	22 1/2 Mar	27 July
Units	39	39 40	185	39 July	80 1/2 Jan	United Fuel Investment A pfd.	50	59 1/2 59 1/2	50	49 1/2 Jan	62 Aug
Warrants	1.25	1.25 1.35	570	1.05 July	5.80 Feb	B preferred	25	31 1/2 31 1/2	50	30 Jun	55 1/2 Nov
Queenston Gold Mines	14c	14c 14 1/2c	4,200	10c Jun	20c Oct	United Keno Hill	8.75	8.40 9.05	23,248	5.30 Jan	9.05 Dec
Quemont Mining	8.50	8.35 8.95	3,949	7.90 Jun	11 1/2 Jan	United New Fortune	11 1/2c	10c 11 1/2c	4,750	9c Nov	28c Apr
Quonto Petroleum	7c	5 1/2c 7 1/2c	27,000	5c May	9c Jan	United Oils	1.08	1.06 1.12	17,615	90c Jun	1.89 Jan
Radiore Uranium Mines	48c	43c 49c	18,500	42c Nov	78c Mar	United Steel Corp.	4.65	4.65 4.85	962	4.65 Dec	8 1/2 Jan
Rainville Mines Ltd.	10c	10c 12c	2,000	9c Nov	38c Jan	Upper Canada Mines	1.17	1.15 1.19	8,400	87c July	1.30 Oct
Ranger Oil	75c	75c 78c	27,300	75c Nov	1.50 Apr	Vanadium Alloys	1.20	1.20 1.20	100	1.05 Nov	2.55 Jan
Rayrock Mines	56c	53c 56c	22,095	45c Mar	68c Jan	Vandoo Cons Explor.	3c	3c 3c	6,300	3c May	7c Jan
Realm Mining	24c	20 1/2c 25 1/2c	42,655	18 1/2c Jun	60c Jan	Venezuelan Power preferred	75c	75c 75c	100	75c Dec	6.25 Jan
Reef Explorations	3c	3c 3 1/2c	10,500	3c Apr	6 1/2c Sep	Ventures Ltd.	29 1/2	28 1/2 29 1/2	7,923	21 1/2 Apr	29 1/2 Dec
Rexspar Minerals	19 1/2c	19c 21c	16,800	16c Nov	46c Jan	Debtentures	89	90 1/2 90 1/2	140	70 Oct	94 1/2 Sep
Rio Algom	7.45	7.35 7.80	11,252	6.15 July	7.90 Sep	Vespar Mines Ltd.	28c	26c 32c	14,352	24c Jun	40c Sep
Rio Rupununi Mines	10c	7c 10c	230,399	4c Mar	10c Dec	Viceroy Mfg class A	6 1/2	6 1/2 6 1/2	400	6 1/2 Feb	7 Apr
Riverside Yarns class A	6	6 6	190	6 Sep	7 1/2 Apr	Victoria & Grey Trust	38	38 38	125	33 Jun	38 1/2 Feb
Rix Athabasca Uran	24 1/2c	22c 26c	45,700	13c Apr	29c Nov	Violamac Mines	75c	75c 80c	3,350	72c Nov	1.60 Apr
Robertson Mfg 2nd preferred	15 1/2	15 1/2 15 1/2	175	13 Sep	17 Jun	Walte Amulet Mines	5.75	5.75 5.85	1,595	5.75 July	6.90 Feb
Roche Mines	14c	13c 14 1/2c	46,900	6c Jun	18 1/2c Sep	Walker G & W	39 1/2	39 1/2 40	12,894	33 1/2 Mar	40 Dec
Rockwin Mines	16 1/2c	16c 16 1/2c	18,000	16c Jun	35c Jan	Wasamac	97c	96c 97c	1,433	60c Oct	1.25 Nov
Rocky Petroleum Ltd.	50c	4c 4c	1,749	4c July	10c Jan	Waterous Equipment	3.75	3.75 3.75	150	3.50 Nov	6.00 Apr
Roe (A V) Can Ltd common	4.50	4.50 4.70	2,774	4.30 Nov	6 1/2 Jan	Wayne Petroleum Ltd.	5 1/2c	5 1/2c 7c	8,700	5 1/2c Dec	13c Jan
Rowan Consol Mines	7c	7c 7c	3,000	5c July	10c Sep	Webb & Knapp Canada Ltd.	2.90	2.90 2.90	500	2.50 May	3.50 Mar
Royal Bank of Canada	69 1/2	68 1/2 70	6,463	5c July	80 Jan	Weedon Mining	3 1/2c	3 1/2c 4c	12,000	3c July	9 1/2c Jan
Royalite Oil common	5.70	5.30 5.70	4,920	5.30 Dec	9.50 Mar	West Canadian Oil & Gas	93c	89c 95c	6,866	82c Oct	1.88 Jan
Russell Industries	9	8 1/2 9	1,530	8 1/2 Nov	12 Jan	West Malartic Mines	2 1/2c	2 1/2c 3c	5,600	2c May	5 1/2c Jan
Ryanor Mining	16c	13 1/2c 17 1/2c	129,550	7c Jun	60c Oct	Westburne Oil	46c	45c 50c	11,600	45c Dec	78c Jan
St Lawrence Corp common	17 1/2	17 1/2 17 1/2	4,410	15 1/2 Mar	18 1/2 May	Westates Petroleum	99c	1.05 1.05	808	98c Nov	2.15 Jan
5% preferred	99	99 99 1/2	225	89 Feb	99 1/2 Aug	Westel Products	10	10 10	280	9 1/2 Dec	17 1/2 May
St Maurice Gas	70c	70c 72c	1,600	60c Nov	98c Jan	Western Canada Breweries	32 1/2	32 1/2 32 1/2	240	32 1/2 Feb	33 Nov
Salada Shirliff Horsey common	11	9 1/2 11	26,380	8 1/2 Sep	11 Dec	Western Copper	1.20	1.25 1.25	550	1.20 Dec	3.60 Jan
Warrants	5.20	4.75 5.30	3,070	4.00 Mar	6.50 Jan	Warrants	30c	30c 30c	255	26c Nov	1.35 Jan
San Antonio Gold	1.37	1.31 1.39	10,683	48c May	1.50 Sep	Western Decalta Petroleum	80c	86c	4,635	72c July	1.55 Jan
Sand River Gold	5c	4 1/2c 5c	16,300	4 1/2c Nov	13c Mar	Western Grocers preferred	27	27 27	52	24 1/2 Jan	28 Aug
Sapphire Petroleum	53c	49 1/2c 62c	42,300	37c Oct	1.04 Jan	Western Leaseholds	3.15	3.15 3.15	500	3.15 Aug	3.50 Apr
Debtentures	49	49 49	1,890	29 Nov	49 Dec	Western Naco Petrol.	22c	22c 25c	6,400	20c Oct	55c Jan
Sarcee Petroleum	68c	66c 68c	5,971	68c Jun	1.20 Jan	Western Plywood class B	10 1/2	10 1/2 10 1/2	200	9 Oct	16 1/2 Mar
Satellite Metal	16c	16c 17c	6,325	14c Jun	1.00 July	Western Surf class A	38	38 38 1/2	4,725	12 1/2c Jan	30c Feb
Security Freehold	3.35	3.35 3.75	5,850	3.25 Mar	4.65 Apr	Western (Geo) class A	39 1/2	39 1/2 39 1/2	1,281	29 Feb	38 1/2 Nov
Selkirk Holdings class A	4.10	4.15 4.15	740	3.80 Aug	5 1/2 Apr	Class B	90	90 90	154	28 1/2 Mar	40 1/2 Nov
Seven Arts	8 1/2	8 1/2 9 1/2	7,126	7 1/2 Nov	13 1/2 July	4 1/2% preferred	100	90 100	15	82 Feb	92 Apr
Shawinigan Water & Power com.	25 1/2	25 25 1/2	4,102	23 1/2 Oct	30 1/2 Jan	6% preferred	100	105 106	180	100 Mar	107 Aug
Class A preferred	40 1/2	40 40 1/2	450	37 1/2 Mar	42 1/2 July	Warrants	16 1/2	15 1/2 16 1/2	2,240	10 Mar	16 1/2 Jan
Sherritt Gordon	3.05	2.90 3.10	22,704	2.01 Jun	3.35 Oct	White Pass & Yukon	5 1/2	5 1/2 5 1/2	1,000	5 1/2 Dec	7 1/2 Mar
Sicks Breweries	24	24 24	100	23 Mar	24 1/2 Jan	Wilroy Mines	1.31	1.22 1.34	35,100	90c Oct	1.67 Jan
Sigma Mines Quebec	3.35	3.30 3.80	651	2.96 Jun	4.50 Jan	Wilroy Coghlan	8 1/2c	8c 9c	15,500	7c Jun	17c Aug
Silver Miller Mines	25c	25c 26c	6,700	23c Oct	43c Mar	Winchester Larder	5c	5c 5c	500	4 1/2c Jun	8 1/2c Oct
Silver Standard Mines	50c	20 1/2c 20 1/2c	2,100	16 1/2c May	32c Jan	Windfall	9c	9c 10c	22,315	9c May	14c Feb
Silverwood Dairies class A	11	11 11	687	9 1/2 Mar	11 1/2 Sep	Wood (Alexander)	4.95	4.95 330	4.25 Mar	5.00 Jan	5.00 Jan
Class B	12	12 12	100	10 Mar	12 Dec	Wood (J) Indus class A	23 1/2	23 23 1/2	268	22 Nov	29 Jan
Simpsons Ltd.	27 1/2	26 1/2 27 1/2	1,623	25 1/2 Nov	33 1/2 Jan	Woodward Stores Ltd class A	14 1/2	14 1/2 14 1/2	610	14 Nov	19 1/2 Jan
Siscoe Mines Ltd.	1.15	1.11 1.19	24,199	79c July	1.24 Nov	Class A warrants	3.80	4.25 1,350	3.70 Nov	8.25 Jan	8.25 Jan
S K D Manufacturing	2.70	2.70 2.70	810	2.00 Jan	3.00 Jun	Wright-Hargreaves	1.06	1.06 1.14	3,800	1.01 May	1.45 Oct
Slater common	26 1/2	26 1/2 350	25 Mar	25 Mar	36 1/2 July	Yale Lead & Zinc	11c	11c 12c	8,000	10 1/2c Oct	27c Jan
Southern	22	22 22 1/2	495	18 1/2 July	24 Sep	Yankee Canuck Oil	2 1/2c	2c 2 1/2c	11,500	2c Aug	4 1/2c Jan
Southern Union Oils	12c	11c 12 1/2c	70,000	8c May	23 1/2c Feb	Yellowknife Mines	5c	4 1/2c 5c	15,000	4 1/2c Dec	9 1/2c Jan
Spartan Air Services	59c	50c 63c	569,235	14c Oct	2.35 Feb	Yellowknife Bear Mines	1.03	1.00 1.03	16,525	83c Jun	1.13 Sep
Warrants	23c	20c 26c	24,100	5c Oct	1.60 Mar	Young (H G) Mines	67c	65c 72c	29,600	56c May	88c Oct
Spooner Mines & Oils	300	10c 9 1/2c 10 1/2c	23,402	9c Oct	19c Feb	Yukono Mines	4 1/2c	4c 4 1/2c	4,966	2 1/2c Aug	5c Jan
Stafford Foods Ltd.	3.75	3.75 3.85	300	3.60 Aug	4.50 Aug	Zenith Electric	2.10	2.00 2.25	8,450	2.00 Dec	3.00 Apr
Standard Paving	14	13 1/2 14	1,320	13 1/2 Nov	19 Jan	Zenmac Metal Mines	16c	16c 16 1/2c	12,700	16c July	29c Jan
Standard Radio	18	17 1/2 18	330	10 1/2c July	18 Dec	Zulupa Mining	26c	23c 27c	12,500	13c Jun	37c Oct
Standard Wire	55c	30c 55c	6,700	20c Nov	3.88 Jan						
Stanley Brock class B	8 1/2	8 1/2 8 1/2	300	8 1/2 Dec	8 1/2 Jan						
Stanrock Uranium	29c	29c 30c	6,095	10c July	56c Jan						
Stanwell Oil & Gas	26c	26c 27c	6,200	25c Oct	53c Jan						
Starratt Nickel	5c	5c 5 1/2c	8,500	3 1/2c Aug	7c Jan						
Stedman Bros	32 1/2	32 1/2 33	165	31 Jun	38 1/2 Jan						
Steel of Canada	64 1/2	62 64 1/2	3,827	61 1/2 Nov	87 1/2 Jan						
Steelco Mining	3 1/2c	3 1/2c 3 1/2c	1,500	3c May	6c Jan						
Steep Rock Iron	6.50	6.20 6.55	37,913	5.90 Oct	13 1/2 Jan						
Steinberg class A	19	18 1/2 19	2,382	17 Sep	24 Jan						
Sturgeon River Gold	15c	15c 17 1/2c	5,500	15c Nov	40c July						
Submarine Oil & Gas	50c	49c 50c	2,200	40c Nov	1.81 Jan						
Sudbury Contact	5c	4 1/2c 5c	3,900	4c Nov	10c Jan						
Sullivan Cons Mines	1.36	1.30 1.43	4,836	1.30 Dec	1.85 Jan						
Sunburst Exploration	18c	16 1/2c 18c	9,552	12c Mar	44c July						
Superior Propane	25	24 1/2 25	300	13 Mar	16 1/2c Jan						
Preferred	25	24 1/2 25	300	20 1/2c Feb	25 1/2 Oct						
Warrants	25	2.30 2.40	200	2.00 July	4.50 Jan						
Supertest Petroleum Ordinary	13 1/2	13 1/2 13 1/2	625	12 Sep	17 1/2 Jan						
Switson Industries	1.80	1.50 2.00	7,250	1.50 Dec	3.60 Jan						
Sylvanite Gold Mines	35c	23c 23c	5,675	20 1/2c Aug	1.04 Jan						
Tamblyn preferred	50	40 40	30	38 Mar	40 Mar						
Tancord Industries	3.25	3.25 3.25	100	2.50 Aug	8.00 Apr						
Taurcanis Mines	50c	50c 51c	3,900	37c July	69c Jan						
Voting trust	49c	49c 49c	1,000	37c May	57c Jan						
Taylor Pearson preferred	10	10 10	900	8 1/2 July	10 Nov						
Teck Hughes Gold	1.65	1.61 1.65	18,933	1.52 Jun	2.80 Jan						
Temagami Mines	1.36	1.36 1.36	1,600	1.25 Mar	2.15 Jan						
Territory Mining	14c	14c 15c	11,700	14c Nov	40c Jan						
Texaco Canada Ltd common	55 1/2	55 1/2 56	261	45 Mar	59 1/2 Jan						
Thompson Lundmark	50c	47									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 9)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	7 1/2	8 3/4	Gas Service Co.	10	38	40 1/2
Air Products Inc.	1	38	40 3/4	Gen. Telep. (Calif.) 5% ptd.	20	19 3/4	20 3/4
Ald Inc.	1	16 1/2	17 3/4	Gibraltar Financ. Corp. of Calif.	1	22 1/4	24 1/4
Alco Land Development Co.	1	6	6 3/4	Giddings & Lewis Mach. Tool.	2	11 3/4	12 3/4
Allied Radio Corp.	1	21 1/2	23 1/4	Glasspar Co.	1	9 1/2	10
Alside Inc.	1	15 3/4	16 1/2	Green (A P) Fire Brick Co.	5	18	19 3/4
American Biltrite Rubber Co.	100	17 1/4	18 3/4	Green Mountain Power Corp.	5	20 3/4	22
American Cement Corp.	5	12 1/4	13 3/4	Grinnell Corp.	1	142	150
American Express Co.	5	42 1/2	45 3/4	Grolier Inc.	1	42 3/4	45 3/4
American Greetings cl. A.	1	38 1/4	40 3/4	Growth Capital Inc.	1	20 1/4	21 3/4
American-Marietta Co.	2	32 3/4	34 3/4	Hagan Chemicals & Controls.	1	44	47 3/4
American Pipe & Const. Co.	1	33	35 3/4	Haloid Xerox Inc.	5	65	68 1/2
Amer-Saint Gobain Corp.	7.50	9	10	Hamilton Cosco Inc.	5	18 3/4	20 1/4
Amer Sterilizer Co.	3 1/2	28	30 3/4	Hanna (M A) Co. class A com.	10	98	106
Anheuser-Busch Inc.	4	37 3/4	39 3/4	Class B common.	10	98	106
Arden Farms Co. common.	1	15 1/2	17	Hanna Mining Co.	1	94	101
Participating preferred.	3	52	56	Harcourt Brace & Co. Inc.	1	30 3/4	32 3/4
Arizona Public Service Co.	5	47 1/4	50 3/4	Harvey Aluminum Inc.	1	25	26 3/4
Arkansas Missouri Power Co.	5	19 3/4	21 3/4	Hathaway Instruments Inc.	1	34	36 3/4
Arkansas Western Gas Co.	5	27 3/4	29 3/4	Hearst Cons. Publications cl. A. 25	11 1/4	11 1/4	12 1/4
Art Metal Construction Co.	10	9 3/4	11 1/4	Helene Curtis Ind. class A.	1	24 1/4	25 3/4
Arvida Corp.	1	9 1/4	10	Heublein Inc.	5	34 3/4	37 1/4
Associated Spring Corp.	10	13 1/4	14 1/4	Hewlett-Packard Co.	1	26 1/2	28 1/4
Avon Products	2.50	76	79 3/4	Hidden Splendor Mining	11	9 1/2	10 1/2
Antec Oil & Gas Co.	1	13 1/4	15	Co 6% preferred.	11	9 1/2	10 1/2
Baird Atomic Inc.	1	22	24 1/4	High Voltage Engineering.	1	167	177
Baker Oil Tools Inc.	1	7 3/4	8 3/4	Hilton Credit Corp.	1	4 3/4	5 1/2
Bates Mfg. Co.	10	12	13	Hoover Co. class A.	2 1/2	16 1/4	17 3/4
Baxter Laboratories	1	52	56 1/2	Houston Corp.	1	9 3/4	9 3/4
Bayles (A J) Markets	1	16	17 1/4	Houston Fearless Corp.	1	7 1/2	8 1/4
Behlen Manufacturing Co.	1	9 3/4	10 3/4	Houston Natural Gas	1	31 1/2	33 1/2
Bemis Bros Bag Co.	25	47 3/4	51 1/4	Houston Oil Field Material.	1	3 3/4	4 1/4
Beneficial Corp.	1	18 1/4	19 3/4	Hudson Pulp & Paper Corp.	1	21 1/2	23 3/4
Berkshire Hathaway Inc.	5	11 3/4	12 3/4	Class A common.	1	21 1/2	23 3/4
Beryllium Corp.	1	41 1/2	44 3/4	Hugoton Gas Trust "units"	1	12 3/4	13 3/4
Bettinger Corp.	1	2	2 1/4	Hugoton Production Co.	1	80 1/4	84
Billups Western Pet. Co.	1	6 3/4	7 1/4	Husky Oil Co.	1	3 1/2	4 1/4
Black Hills Power & Light Co.	1	32 1/2	34 3/4	Indian Head Mills Inc.	1	39 1/2	43
Black Svalis & Bryson Inc.	1	11 3/4	12 3/4	Indiana Gas & Water	1	24	25 1/2
Botany Industries Inc.	1	6	6 3/4	Indianapolis Water Co.	10	24 1/2	26 1/2
Bowling Corp. of America.	100	6 3/4	7 3/4	International Bank of Wash.	1	5 1/2	5 3/4
Bowman Products common.	1	16 3/4	18	Internat'l Recreation Corp.	50c	3 3/4	4 1/2
Bowser Inc. \$1.20 preferred.	25	18	19 3/4	International Rectifier Corp.	1	23 1/4	25 3/4
Brown & Sharpe Mfg. Co.	110	22	24 3/4	International Textbook Co.	1	49	53
Bruning (Charles) Co. Inc.	3	37 1/2	40 3/4	Interstate Bakeries Corp.	1	32 1/4	34 3/4
Brush Beryllium Co.	1	49 3/4	53	Interstate Engineering Corp.	1	21	22 1/2
Buckeye Steel Castings Co.	1	21 1/2	23 3/4	Interstate Motor Freight Sys.	1	7 3/4	8 1/4
Burudy Corp.	1	25 1/2	27 1/2	Interstate Securities Co.	5	13 3/4	14 3/4
Bylesby (H M) & Co.	100	12	13 1/2	Investors Diver Services Inc.	1	160	170
California Interstate Tel.	5	12 1/2	13 1/2	Class A common.	1	34	37 3/4
California Oregon Power Co.	20	38 3/4	40 3/4	Ionic Inc.	1	18	19 1/4
California Water Service Co.	25	29 3/4	31 1/4	Iowa Public Service Co.	5	32 1/2	34 1/2
Calif. Water & Telep. Co.	12 1/2	29 3/4	31 1/4	Iowa Southern Utilities Co.	15	52	56 1/2
Canadian Delphi Oil Ltd.	100	10	10 3/4	Itek Corp.	1	13 3/4	15
Canadian Superior Oil of Calif.	1	10	10 3/4	Jack & Heintz Inc.	1	13 3/4	15
Cannon Mills class B com.	25	53 3/4	56 3/4	Jamaica Water Supply	1	42 1/4	45 3/4
Carpenter Paper Co.	1	41 1/4	44 1/2	Jervis Corp.	1	6 3/4	7 3/4
Ceco Steel Products Corp.	10	24	25 3/4	Jessop Steel Co.	1	14	15 3/4
Cedar Point Field Trust cfs.	3 1/2	3 1/2	4	Kaiser Steel Corp. common.	1	24 1/2	26 1/2
Central Electric & Gas Co.	3 1/2	28 3/4	30 3/4	\$1.46 preferred.	1	20 1/2	22 1/4
Central Ill. Elect. & Gas Co.	10	39 1/2	42	Kansas-Nebraska Natural Gas	5	24 1/2	26 3/4
Central Indiana Gas Co.	5	14 3/4	15 3/4	Kearney & Trecker Corp.	3	9 1/2	10 3/4
Central Louisiana Electric Co.	5	27 1/4	29 3/4	Kennametal Inc.	10	30	32 1/2
Central Maine Power Co.	10	26 3/4	28 3/4	Kentucky Utilities Co.	10	37 1/2	39 3/4
Central Telephone Co.	10	22	23 3/4	Ketchum Co. Inc.	1	9 3/4	10 1/4
Central Vt. Public Serv. Corp.	6	19 3/4	21 3/4	Keystone Portland Chemical Co.	3	23 1/2	25 3/4
Chattanooga Gas Co.	1	4 3/4	5 1/4	Koehring Co.	5	9 3/4	10
Chicago Musical Instrument.	1	29 1/4	31 1/4	Laboratory for Electronics	1	48 1/4	51 3/4
Citizens Util. Co. com. cl. A.	33 1/2	17 3/4	19 3/4	Laguna Niguel Corp. units	1	9 3/4	10 1/2
Common class B.	33 1/2	16 3/4	17 3/4	Lauders Frary & Clark	25	10 3/4	12
Clinton Engines Corp.	1	3 1/2	4 1/4	Lanolin Plus	10	5 3/4	6 3/4
Clute Corporation	16	14 1/4	15 3/4	Lav Blower Co.	1	5 3/4	5 3/4
Coastal States Gas Prod.	1	59 1/4	62 3/4	Liberty Loan Corp.	1	31 1/2	34 3/4
Colonial Stores Inc.	2 1/2	14 1/4	16 1/4	Lilly (Eli) & Co. Inc. com. cl. B.	5	64 1/4	67 3/4
Colorado Interstate Gas Co.	5	36 3/4	39 3/4	Lone Star Steel Co.	1	13 3/4	14 3/4
Colorado Milling & Elev. Co.	1	17 1/4	19 3/4	Long (Hugh W) & Co. Inc. 50c	1	15 1/2	17
Colorado Oil & Gas Corp. com.	3	8 3/4	9 3/4	Lucky Stores Inc.	1 1/4	18 3/4	20 3/4
1.25 conv. preferred.	25	18 3/4	20 3/4	Ludlow Corp.	1	32 1/2	35 3/4
Commonwealth Gas Corp.	1	6	6 3/4	Macmillan Co.	1	56	59 1/2
Connecticut Light & Power Co.	5	25 1/2	27	Madison Gas & Electric Co.	16	27	29 3/4
Consol. Freightways	2.50	8 3/4	9 3/4	Marlin-Rockwell Corp.	1	27	29 3/4
Consolidated Rock Products	5	15 3/4	17	Marmon Herrington Co. Inc.	1	9	10 1/4
Continental Transp. Lines Inc.	1	9 3/4	10 3/4	Maryland Shipbldg. & Dry.	50c	21 3/4	23 3/4
Control Data Corp.	50c	54	57 1/2	Mattel Inc.	1	17	18 3/4
Cook Coffee Co.	1	17	18 3/4	Maxson (W L) Corp.	3	7	7 3/4
Cook Electric Company	1	11 3/4	12 3/4	McLean Industries	10	2 3/4	3 3/4
Craig Systems Inc.	1	15 1/2	16 3/4	McLouth Steel Corp.	2 1/2	37	39 3/4
Cross Company	5	15 1/4	16 3/4	McNeil Machine & Eng.	5	30 1/2	32 3/4
Crouse-Hinds Co.	1 1/2	19 3/4	21 1/2	Merchants Fast Motor Lines	1	11 3/4	12 1/4
Cummins Engine Co. Inc.	5	35 1/2	39 3/4	Meredith Publishing Co.	5	40 1/2	43 1/2
Danly Machine Specialties	5	7 3/4	8 3/4	Metropolitan Broadcasting	1	17 3/4	19 3/4
Darling (L A) Co.	1	12 1/2	13 3/4	Michigan Gas Utilities Co.	5	14 1/2	15 3/4
Dashew Business Machines	100	17 1/2	19 3/4	Microdot Inc.	1	18	19 3/4
Dejor-Amsco Corp. class A.	1	10 3/4	11 3/4	Mid-American Pipeline Co.	1	19 3/4	21 1/4
Delhi-Taylor Oil Corp.	1	13 3/4	14 3/4	Miehle-Goss-Dexter Inc.	1	32 1/2	34 3/4
Detroit & Canada Tunnel Corp.	5	15	16 1/2	Class A common.	7 1/2	32 1/2	34 3/4
Detroit Internat. Bridge Co.	1	22	23 3/4	Miles Laboratories Inc.	2	68 1/2	72
Di-Noc Chemical Arts Inc.	1	20	21 3/4	Miller Mfg. Co.	1	8 3/4	9 3/4
Dial Finance Co.	1	30	32	Minneapolis Gas Co.	1	33 1/4	35 3/4
Dictaphone Corp.	5	29 3/4	32 1/4	Mississippi Shipping Co.	5	12	13 3/4
Diebold Inc.	5	6 3/4	7 3/4	Miss Valley Barge Line Co.	1	10 1/4	11 1/4
Diversa Inc. common.	1	5 3/4	6 3/4	Mississippi Valley Gas Co.	5	23 3/4	25 3/4
1.25 conv. pfd.	5	15	16 3/4	Missouri-Kansas Pipe Line Co.	5	99	104
Donnelley (R R) Sons Co.	5	35	37 3/4	Missouri Utilities Co.	1	28 3/4	30 3/4
Drackett Company	1	42 1/2	45 3/4	Mohawk Rubber Company	1	19 1/4	21
Duffy-Mott Co.	1	34 1/4	37	Mountain Fuel Supply Co.	10	28 3/4	30 3/4
Dun & Bradstreet Inc.	1	36 3/4	39 3/4	Naleco Chemical Co.	2 1/2	44 1/2	47 3/4
Dunham Bush Inc.	2	3 3/4	4 1/2	National Gas & Oil Corp.	5	18 1/4	19 3/4
Dura Corporation	1	15	16 1/2	National Homes Corp. A com. 50c	50c	8 3/4	9 3/4
Durillon Co.	2 1/2	22 1/2	24 3/4	Class B common.	50c	8 3/4	9 3/4
Dynamics Corp. of America	1	18 3/4	20 3/4	National Shirt Shops of Del.	1	14 1/4	16
1 preference	2	14 1/4	15 3/4	New Eng. Gas & Elec. Assoc.	8	24 1/4	25 3/4
Eastern Industries Inc.	50c	38 3/4	40 3/4	Nicholson Pile Co.	1	21 1/2	23 3/4
Eastern Utilities Associates.	10	22	24 1/4	North American Coal	1	9 3/4	10 3/4
Economics Laboratory Inc.	1	38 1/2	41 1/4	North Carolina Natl. Gas	2.50	4 3/4	5 3/4
El Paso Electric Co. (Texas)	1	44	47 1/4	North Penn. Gas Co.	5	12 1/2	13
Electrada Corp.	1	6 3/4	7 3/4	Northeastern Water Co. \$4 pfd.	19	69 1/2	74 1/4
Electro-Voice Inc.	2	20	21 1/2	Northwest Natural Gas	5	24	25 3/4
Electrolux Corp.	1	22 1/4	23 3/4	Northwestern Pub. Serv. Co.	3	23 1/2	25
Electronics Capital Corp.	1	22 1/4	23 3/4	Nuclear-Chicago Corp.	1	35	37 3/4
Emhart Mfg. Co.	7 1/2	59	63	Ohio Water Service Co.	10	27	29 3/4
Empire State Oil Co.	1	10 3/4	11 3/4	Oklahoma Miss. River Prod.	10c	16 1/4	18 3/4
Equity Oil Co.	100	14 1/2	16 1/4	Old Ben Coal Corp.	5	35 1/4	37 3/4
Erie Resistor	2.50	8 3/4	9 3/4	Otter Tail Power Co.	5	8	8 3/4
Ets-Hokin & Galvan Inc.	1	26 1/4	28 1/2	Pabst Brewing Co.	1	3	3 3/4
Farrington Mfg. Co.	1	67 1/2	71	Pacific Air motive Corp.	1	3	3 3/4
Federal Natl. Mortgage Assn.	100	53 1/2	57	Pacific Far East Line	5	8 3/4	9 3/4
Financial Federation Inc.	1	75	79 1/4	Pacific Gamble Robinson Co.	5	14 1/2	16 3/4
First Boston Corp.	10	75	79 1/4	Pacific Mercury Electronics	90c	39	41 3/4
Fisher Brothers Co.	2.50	17 3/4	19 3/4	Pacific Power & Light Co.	6 1/2	19 3/4	21 1/4
Fisher Governor Co.	1	18 3/4	19 3/4	Packaging Corp. of America	5	5 3/4	6 3/4
Florida Steel Corp.	1	13 1/4	14 1/4	Pantastote Co.	1	19 3/4	21 1/4
Foot Bros. Gear & Mach. cl. A.	5	6 3/4	7 3/4	Parker Hannifin Corp.	1	14 1/4	15 3/4
Class B	5	8 3/4	9 3/4	Paulley Petroleum Inc.	1	15	16 1/2
Franklin Corp.	1	9 3/4	10 3/4	Pendleton Tool Industry	1	11 1/4	12 1/4
Fritto Co.	1	29 1/2	31 1/2	Pepsi-Cola General Bottlers	1	43 1/2	46 3/4
Futterman Corp. class A.	1	13 1/4	14 1/4	Perkin-Elmer Corp.	1	18 3/4	19 3/4
Garlock Inc.	1	27	29 3/4	Permanent Cement	1	18 3/4	19 3/4

	Par	Bid	Ask		Par	Bid	Ask
Pickering Lumber Corp.	3 1/2	6 3/4	7 1/4	Susquehanna Corp.	1	15 1/2	16 3/4
Pioneer Natural Gas Co.	1	24 3/4	26	Syston-Donner Corp.	1	23 3/4	25 3/4
Plymouth Rubber Co.	2	9 3/4	10 3/4	Taft Broadcasting Co.	1	12	13 3/4
Portland Genl. Electric Co.	7 1/2	30 3/4	32 3/4	Tampax Inc.	1	152	160
Potash Co. of America	5	17 1/2	19 3/4	Tappan Co.	5	27 3/4	30 3/4
Producing Properties Inc.	10c	5	5 1/2	Telecomputing Corp.	1	8	8 3/4
Pubco Petroleum	1	7 3/4	8 3/4	Texas Eastern Transmis. Corp.	7	31 1/2	33 1/4
Pub. Serv. Co. of New Hamp.	5	19 3/4	21	Texas Industries Inc.	1	6 3/4	7 3/4
Pub. Serv. Co. of New Mexico	5	36 3/4	39 3/4	Textron Inc. 1959 warrants	1	5 3/4	6 3/4
Punta Alegre Sugar Corp.	1	5 3/4	6 3/4	Thermo-O-Disc Inc.	1	28	30 3/4
Purex Corp. Ltd.	1	48	50 3/4	Thermo King Corp.	1	30 3/4	32 3/4
Puroator Products	1	30 1/2	33	Thomas & Betts Co.	1	23	24 3/4
Radiation Inc. class A	25c	23 1/4	25 3/4	Thompson (H I) Fibre Glass	1	16 1/2	18 3/4
Ralston Purina Co.	5	43	46 1/4	Thrifty Drug Stores Co.	1	43 3/4	46 3/4
Republic Natural Gas Co.	2	27 3/4	29 3/4	Time Inc.	1	66 3/4	70
Richardson Co.	12 1/2	15 1/4	16 3/4	Tokheim Corp.	1	17 3/4	19 3/4
Riley Stoker Corp.	3 1/2	31 3/4	34 3/4	Towmotor Corp.	1	28 1/4	30 3/4
River Brand Rice Mills Inc.	3 1/4	21	22 3/4	Tracerlab Inc.	1	8 1/2	9 3/4
Roadway Express class A	25c	14 1/4	16 1/4	Trans Gas Pipe Line Corp.	50c	22 3/4	23 3/4
Robbins & Myers Inc.	1	53	58 1/2	Transval Elec. Corp.	50c	5 1/4	6
Robertson (H H) Co.	1	50 1/2	55	Transwestern Pipeline Co.	1	13 1/4	14 1/4
Rockwell Manufacturing Co.	2 1/2	31 1/4	33 1/2	Tucson Gas Elec. Lt. & Pwr.	5	32 3/4	34 3/4
Roddiss Plywood Corp.	1	18 1/4	19 3/4	Union Texas Nat Gas Corp.	1	27 1/4	29 3/4
Rose Marie Reid	1	9 3/4	10 3/4	United States Chem. Mill Corp.	1	11	12
				United States Leasing Corp.	1	4 3/4	4 3/4
Sabre-Pinon Corp.	20c	6	6 3/4	United States Servetaria Corp.	1	10	11
San Jacinto Petroleum	1	5 1/4	5 3/4	United States Sugar Corp.	1	37	40 3/4
Sanders Associates Inc.	1	30 3/2	33	United States Truck Lines Inc.	1	14	15 3/4
Sawhill Tubular Prod. Inc.	1	12	13 3/4	United Utilities Inc.	10	x44 1/2	47 3/4
Schild Bantam Co.	1	3 3/4	4 3/4	Upper Peninsular Power Co.	9	31 3/4	33 3/4
Scholz Homes Inc.	1	3	3 1/2	Utah Cons. & Mining Co.	2	46	50 3/4
Scott & Petzer Co.	5	34 3/4	37 1/2	Valley Mould & Iron Corp.	5	39	42 1/2
Searle (G D) & Co.	2	59	62 1/2	Vance Sanders & Company	50c	13 1/4	14 3/4
Seismograph Service Corp.	1	13 1/4	14 1/4	Vanity Fair Mills Inc.	5	38 1/4	39 3/4
Sierra Pacific Power Co.	7 1/2	45 1/4	48 1/2	Vector Mfg. Co.	1	16 1/4	17 1/4
Simplex Wire & Cable Co.	1	15 1/2	17 1/4	Vitro Corp. of America	50c	14 3/4	16 1/4
Skill Corp.	2	38	41 3/4	Von's Grocery Co.	1	16 3/4	18 1/4
South Shore Oil & Dev. Co.	10c	15	16 1/2	Waddell & Reed Inc. class A	1	x19	20 3/4
Southern Calif. Water Co.	5	20 3/4	22 1/4	Walter (Jlm) Corp.	16 3/4	48	50 3/4
Southern Colorado Power Co.	1	20 1/2	21 1/2	Warner & Swasey Co.	1	26 1/2	28 1/2
Southern Nevada Power Co.	1	40 3/4	43 3/4	Warren Brothers Co.	5	23 1/2	25 3/4
Southern New Eng. Tel. Co.	25	46 3/4	49	Wash. Natural Gas Co.	10	25 3/4	27 3/4
Southern Union Gas Co.	1	26 3/4	28 3/4	Washington Steel Corp.	1	20 3/4	22 1/4
Southwest Gas Producing Co.	1	6 3/4	7 3/4	Watson Bros. Transport A.	1	5 3/4	6 3/4
Southwestern Elec. Service Co.	1	17 1/4	18 3/4	Wellington Mgt. Co. class A	10c	13 3/4	14 3/4
				Westco Financial Corp.	1	21 1/4	22 3/4
Southwestern States Tel. Co.	1	24 1/4	25 3/4	West Coast Telephone Co.	10	25 3/4	27 3/4
Spector Freight Sys. Inc.	1	7 3/4	8 3/4	Westcoast Transmission	1	13 1/4	14 3/4
Speer Carbon Co.	2 1/2	18 1/4	20 1/4	West Point Manufacturing Co.	1	19 3/4	20 3/4
Sprague Electric Co.	2 1/2	46	49	Western Lt. & Telephone Co.	10	44 1/2	47 3/4
Spur Oil Co.	1	11 3/4	13	Western Massachusetts Cos.	1	23 1/2	25 1/4
Staley (A E) Mfg. Co.	10	26 1/4	28	Western Natural Gas Co.	1	9 3/4	10 3/4
Stand. Fruit & Steamship	2.50	3 1/2	4 3/4	Western Publishing Co. Inc.	1	73 1/2	77 3/4
Standard Pressed Steel	1	23	24 3/4	Weyerhaeuser Co.	7.50	33 1/2	35 3/4
Standard Register	1	49	53 1/2	Whiting Corp.	5	7 3/4	8 3/4
Standard Screw Co.	20	15 3/4	17 1/4	Wilcox Electric Co.	3	8	8 3/4
Stanley Home Products Inc.	1	36 1/2	40 3/4	Wisconsin Power & Light Co.	10	35 3/4	37 3/4
Common non-voting	5	13 3/4	14 3/4	Witco Chemical	5	34	36 3/4
Stanley Works	25	14 3/4	15 3/4	Wood Conversion Co.	5	8 3/4	10 1/4
Statler Hotels Delaware Corp.	1	4 3/4	5 1/4	Wurlitzer Co.	10	15	16 1/4
Stepan Chemical Co.	1	26	28 1/4	Wyandotte Chemicals Corp.	1	54 3/4	58 1/4
Stouffer Corp.	1.25	24 1/4	26 1/2	Yellow Transit Freight Lines	1	6 3/4	7 3/4
Strong Cobb Arner Inc.	1	4	4 3/4	Yuba Consolidated Industries	1	6	6 3/4
Struthers Wells Corp.	2 1/2	35 3/4	38 1/2				
Stubnitz Greene Corp.	1	5 3/4	6 3/4				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 9)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.07	2.28	Intl Resources Fund Inc.	1c	4.90	5.37
Affiliated Fund Inc.	1.25	7.20	7.79	Investment Co of America	1	10.02	10.95
American Business Shares	1	4.12	4.40	Investment Trust of Boston	1	10.96	11.98
American Investors Fund	1	14.30	—	Investors Research Fund	1	11.78	12.87
American Mutual Fund Inc.	1	8.55	9.34	Istel Fund Inc.	1	34.07	34.75
Amer Research & Dev Corp.	1	22 1/2	23 1/2	Johnston (The) Mutual Fund	1	a12.82	—
Associated Fund Trust	1	1.45	1.59	Keystone Custodian Funds—			
Atomics Physics & Science Fnd.	1	4.78	5.22	B-1 (Investment Bonds)	1	24.17	25.23
Axe-Houghton Fund "A" Inc.	1	5.13	5.53	B-2 (Medium Grade Bonds)	1	21.20	23.13
Axe-Houghton Fund "B" Inc.	5	8.09	8.79	B-3 (Low Priced Bonds)	1	15.44	16.84
Axe-Houghton Stock Fund Inc.	1	3.71	4.05	B-4 (Discount Bonds)	1	9.14	9.98
Axe-Science & Electronics Corp	1c	11.22	12.20	K-1 (Income Fund)	1	8.57	9.38
Axe-Templeton Growth Fund	1	9.09	9.93	K-2 (Growth Fund)	1	14.85	16.20
Canada Ltd	1	13.14	14.21	S-1 (High-Grade Com Stk)	1	19.85	21.66
Blue Ridge Mutual Fund Inc.	1	11.34	12.33	S-2 (Income Com Stocks)	1	11.17	12.19
Boston Fund Inc.	1	17.38	18.19	S-3 (Growth Com Stks)	1	12.38	13.51
Broad Street Investment	50c	12.01	12.98	S-4 (Low Priced Com Stks)	1	12.38	13.51
Bullock Fund Ltd.	1	12.13	13.30	Keystone Fund of Canada Ltd.	1	13.88	15.01
California Fund Inc.	1	6.71	7.33	Knickerbocker Fund	1	5.58	6.11
Canada General Fund—				Knickerbocker Growth Fund	1	6.51	7.13
(1954) Ltd	1	13.14	14.21	Lazard Fund Inc.	1	15 1/2	15 1/2
Canadian Fund Inc.	1	15.66	16.94	Lexington Income Trust	1	10.80	11.80
Canadian International Growth	1	10.05	10.98	Life Insurance Investors Inc.	1	17.04	18.63
Fund Ltd	1	10.05	10.98	Life Insurance Stk Fund Inc.	1	5.77	6.29
Capital Life Ins Shares &				Loomis-Bayles Fund of Can.	1	a24.83	—
Growth Stock Fund	1c	8.63	9.46	Loomis-Bayles Mutual Fund	1	a14.46	—
Century Shares Trust	1	9.34	10.10	Managed Funds—			
Chase Fund of Boston	1	14.38	15.72	Electric shares	1c	2.75	3.02
Chemical Fund Inc.	50c	x10.87	11.76	General Industries shares	1c	3.42	3.75
Christiana Securities Corp.	100	12,000	13,500	Metal shares	1c	2.12	2.33
7 1/2 preferred	100	132 1/2	139 1/2	Paper shares	1c	3.25	3.56
Colonial Energy Shares	1	x12.40	13.55	Petroleum shares	1c	1.96	2.15
Colonial Fund Inc.	1	10.09	11.03	Special Investment shares	1c	3.37	3.69
Commonwealth Income	1	8.68	9.43	Transport shares	1c	2.38	2.61
Fund Inc	1	9.52	10.35	Massachusetts Investors Trust	1	13.16	14.23
Commonwealth Investment	1	15.66	16.91	shares of beneficial int. 33 1/2%			
Commonwealth Stock Fund	1	18.84	20.48	Mass Investors Growth Stock	1	14.81	16.01
Composite Bond & Stock	1	8.07	8.77	Fund Inc	1	21.27	22.99
Fund Inc	1	14.24	15.29	Units of beneficial interest	1	13.75	14.86
Composite Fund Inc.	1	16 1/4	18 1/4	Mutual Investment Foundation	1	9.29	10.20
Concord Fund Inc.	1	18.19	19.90	Mutual Investment Fund Inc.	1	a13.86	—
Consolidated Investment Trust	1	7.18	7.86	Mutual Shares Corp.	1	2.98	3.24
Corporate Leaders Trust Fund	1	16.25	16.41	Mutual Trust Shares	1	2.98	3.24
Series B	1	16.52	17.09	of beneficial interest	1	2.98	3.24
Crown Western Investment Inc	1	16.52	17.09	Nation Wide Securities Co Inc.	1	19.68	21.29
Diversified Income Fund	1	10.86	11.95	National Investors Corp.	1	14.05	15.19
De Vegh Investing Co Inc.	1	10.86	11.95	National Securities Series—			
De Vegh Mutual Fund Inc.	1	9.27	10.20	Balanced Series	1	10.30	11.26
Delaware Fund	1	9.27	10.20	Bond Series	1	5.33	5.83
Delaware Income Fund Inc.	1	9.87	10.82	Dividend Series	1	3.48	3.80
Diver Growth Stk Fund Inc.	1	8.47	9.28	Preferred Stock Series	1	7.24	7.91
Diversified Investment Fund	1	2.93	3.22	Income Series	1	5.61	6.13
Dividend Shares	25c	14.96	16.26	Stock Series	1	7.59	8.30
Dreyfus Fund Inc.	1	11.06	11.83	Growth Stock Series	1	8.66	9.46
Eaton & Howard	50c	11.89	12.71	New England Fund	1	10.63	11.49
Balanced Fund	50c	7.23	7.90	New York Capital Fund	1	13.48	14.48
Stock Fund	50c	20.73	20.73	of Canada Ltd	1	13.48	14.48
Electronics Investment Corp.	1	7.76	8.04	Nucleonics Chemistry &	1	12.97	14.17
Energy Fund Inc.	10	18 1/2	20 1/2	Electronics Shares Inc.	1	12.55	13.57
Equity Fund Inc.	20c	12.40	13.56	One William Street Fund	1	12.15	13.28
Eurofund Inc.	1	15.20	16.52	Oppenheimer Fund	1	6.18	6.72
Federated Growth Fund	25c	15.40	16.65	Over-The-Counter			
Fidelity Capital Fund	1	18.09	19.56	Securities Fund Inc.	1	a13.02	—
Fidelity Fund Inc.	5	5.64	6.16	Penn Square Mutual Fund	1	18.92	20.73
Fiduciary Mutual Inv Co Inc.	1	4.09	4.47	Peoples Securities Corp.	1	x10.30	11.18
Financial Industrial Fund Inc.	1	5.64	6.16	Philadelpia Fund Inc.	1	11.16	11.27
Florida Growth Fund Inc.	10c	1.98	2.16	Pine Street Fund Inc.	50c	8.31	9.03
Florida Mutual Fund Inc.	1	10.64	11.57	Pioneer Fund Inc.	2.50	8.31	9.03
Founders Mutual Fund	1	5.88	6.47	Price (T Rowe) Growth Stock	1	13.68	13.82
Franklin Custodian Funds Inc.	1c	2.64	2.92	Fund Inc	1	7.46	8.06
Common stock series	1c	9.06	9.93	Puritan Fund Inc.	1	14.27	15.51
Preferred stock series	1c	1.10	1.21	Putnam (Geo) Fund	1	14.24	15.48
Fundamental Investors	1	17.55	19.09	Putnam Growth Fund	1	6.80	7.43
Futures Inc	1	x6.76	7.35	Quarterly Dist Shares Inc.	1	a12.21	—
General Capital Corp.	1	8.10	8.88	Scudder Fund of Canada	25c	a18.03	—
General Investors Trust	1	8.75	9.59	Scudder Stevens & Clark Fund	1	a8.95	—
Group Securities—				Common Stock Fund Inc.	1	9.02	9.75
Automobile shares	1c	5.78	6.34	Selected American Shares	1.25	11.33	12.38
Aviation-Electronics	1c	6.27	6.87	Shareholders Trust of Boston	1	14.43	—
Electrical Equip Shares	1c	12.11	13.26	Smith (Edson B) Fund	1	13.57	14.67
Building shares	1c	11.90	12.92	Southwestern Investors Inc.	1	13.44	14.71
Capital Growth Fund	1c	7.76	8.51	Sovereign Investors	1	36.70	38.70
Chemical shares	1c	8.95	9.81	State Street Investment Corp.	1	a36.89	—
Common (The) Stock Fund	1c	6.70	7.35	Stock Fund	1	a29.35	—
Food shares	1c	6.42	7.04	Sterling Investment Fund Inc.	1	11.23	12.14
Fully Administered shares	1c	7.94	8.27	Television-Electronics Fund	1	7.55	8.23
General Bond shares	1c	13.06	14.30	Texas Fund Inc.	1	9.65	10.55
Industrial Machinery shares	1c	5.45	5.98	Townsend U S & International	1	6.11	6.68
Mining shares	1c	9.55	10.46	Growth Fund	1c	7.46	8.15
Petroleum shares	1c	2.02	2.23	Twentieth Century Growth Inv.	1	12.24	13.30
Railroad Bond shares	1c	4.95	5.38	United Accumulated Fund	1	7.02	7.67
Railroad Equipment shares	1c	8.39	9.20	United Continental Fund	1	10.60	11.52
Steel shares	1c	8.30	9.10	United Income Fund Shares	1	13.54	14.80
Tobacco shares	1c	8.94	9.80	United Science Fund	1	15.36	16.70
Utilities	1c	11.64	12.75	United Funds Canada Ltd.	1	6.02	6.58
Growth Industry Shares Inc.	1	19.25	19.83	Value Line Fund Inc.	1	5.06	5.53
Guardian Mutual Fund Inc.	1	a19.80	—	Value Line Income Fund Inc.	1	3.36	3.67
Hamilton Funds Inc.	1	5.03	5.50	Value Line Special Situations	10c	8.47	9.26
Series H-DA	10c	4.92	—	Fund Inc	1	9.32	10.19
Haydock Fund Inc.	1	8.18	8.94	Wellington Equity Fund	1	13.54	14.72
Imperial Capital Fund Inc.	1c	2.46	2.69	Wellington Mutual	1	13.59	14.82
Income Foundation Fund Inc	10c	7.43	8.12	Investors Fund Inc.	1	12.15	13.14
Income Fund of Boston Inc.	1	8.92	8.75	Whitehall Fund Inc.	1	12.82	14.01
Income Fund of Boston Inc.	1	8.26	8.93	Winfield Growth Ind Fund	10c	6.36	6.87
Incorporated Income Fund	1	10.34	11.31	Wisconsin Fund Inc.	1	—	—
Incorporated Investors	1	10.47	11.46				
Institutional Shares Ltd.	1	5.98	6.55				
Inst Foundation Fund	1c	—	—				
Institutional Growth Fund	1c	—	—				
Institutional Income Fund	1c	—	—				

Insurance Companies

Insurance Companies				Insurance Companies			
	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	90	96	Lawyers Title Ins Corp (Va)	5	19 3/4	21 3/4
Aetna Insurance Co.	10	x84 1/2	88	Liberty Natl Life Ins (Birm)	2	57 1/2	61
Aetna Life Insurance	5	87 1/4	90 1/2	Life & Casualty Ins Co			
Agricultural Insurance Co.	10	29 1/4	31 1/2	of Tenn	3	15 3/4	17
American Equitable Assur.	5	41 1/2	44 1/2	Life Companies Inc.	1	11 3/4	12 1/4
American Fidelity & Casualty	5	10	11 1/4	Life Insurance Co of Va.	10	53	56 1/4
\$1.25 conv preferred	5	14 3/4	16 1/4	Lincoln National Life	10	242	252
American Fidelity Life Ins Co	1	9 1/4	10 1/4	Loyal Amer Life Ins Co Inc	1	3 1/2	4
American General Insur Co	1.50	30 3/4	33	Maryland Casualty	1	35 1/2	37 1/4
Amer Heritage Life Ins—				Massachusetts Bonding & Ins	5	39 1/2	42 1/2
(Jacksonville Fla)	1	6 1/2	7 1/2	Mass Indemnity & Life Ins.	5	34 1/2	37 1/4
American Home Assurance	5	40	44	Merchants Fire Assurance	12.50	35	38 1/4
Amer Ins Co (Newark N J)	2 1/2	26 1/2	27 3/4	Merchants & Manufacturers	4	13 3/4	14 1/4
American Investors Corp.	1	1 1/2	1 1/2	Monument Life (Balt)	10	55 1/2	59 1/2
Amer Mercury (Wash D C)	1	2 3/4	2 3/4	National Fire	10	117	129
Amer Nat Ins (Galveston)	1	7 1/2	8 1/4	Natl Life & Accident Ins.	10	107 1/2	111 1/2
American Re-insurance	5	42 1/2	46 1/2	Natl Old Line Inc AA com	1	16	17
Bankers & Shippers	10	54	58 1/2	National Union Fire	5	39 3/4	42 1/2
Bankers Natl Life Ins (N J)	2	21 1/2	23 1/2	Nationwide Corp class A	5	26	28 1/4
Beneficial Standard Life	1	15 1/4	16 1/4	New Amsterdam Casualty	2	58	—
Boston Insurance Co	5	31 1/2	33 1/2	New Hampshire Fire	10	51	55
Commonwealth Life Ins				New York Fire Ins Co	5	31	34 1/4
Co (Ky)	2	19 1/4	20 1/2	North River	2.50	41 1/2	44 1/4
Connecticut General Life	10	398	413	Northeastern Insurance	3.33 1/3	12	13 1/4
Continental Assurance Co	5	163	171	Northern Ins Co of N Y	12 1/2	38 1/4	40 1/4
Continental Casualty Co	5	79 1/4	82 3/4	Pacific Indemnity Co	10	31	33
Crum & Forster Inc	10	72	75 3/4	Pacific Insurance Co of N Y	10	54	58 1/2
Eagle Fire Ins Co (N J)	1.25	2 3/4	3 1/4	Peerless Insurance Co	5	21	22 3/4
Employers Group Assoc.	5	37 3/4	40 3/4	Philadelphia Life Ins Co	5	48 1/2	51 1/2
Employers Reinsurance Corp	5	59 1/2	63 1/2	Phoenix	10	79	82 1/2
Federal Insurance Co	4	57	60 1/4	Provident-Washington	10	18	19 1/2
Fidelity Bankers Life Ins	1	7 1/4	8 1/4	Pyramid Life Ins Co (N C)	1	3 1/2	4 1/4
Fidelity & Deposit of Md	5	48	51 1/2	Quaker City Life Ins (Pa)	5	44	47 1/4
Fireman's Fund (S F)	2.50	51	54 1/4	Reinsurance Corp (N Y)	2	22 1/4	24 1/4
Franklin Life Insurance	4	69 3/4	73 1/4	Republic Insurance (Texas)	10	56	61 1/2
General Reinsurance Corp.	10	123	130	Republic Natl Life Insurance	2	33 1/2	36 1/4
Glens Falls	5	36 1/2	39	St Paul Fire & Marine	6.25	57	60 1/4
Globe & Republic Ins Co.	5	21 1/2	23	Seaboard Life Ins of Amer	1	4 3/4	5
Government Employees Ins				Seaboard Surety Co.	5	36 1/2	39 1/2
(D C)	4	85	90 3/4	Security Ins (New Haven)	10	56	59 1/2
Gov Employ Life Ins (D C)	1.50	60	65 1/2	Security Life & Trust Co	5	51 1/2	55
Great American	5	47 1/4	50 1/2	Springfield Fire & Marine	2	34	36 1/4
Gulf Life (Jacksonville Fla)	2 1/2	16 1/2	17 1/4	\$6.50 preferred	10	102 1/2	107 1/2
Hanover Insurance Co	10	43 1/2	46 3/4	Standard Accident	10	52 1/2	56 1/4
Hartford Fire Insurance Co.	10	54	57 1/4	Standard Sec Life Ins (N Y)	2	6 1/2	7
Hartford Steam Boiler				Title Guaranty Co (N Y)	8	27 1/2	30 1/2
Insp & Insurance	10	90	97	Travelers Insurance Co	5	86 3/4	90
Home Insurance Co	5	59 1/4	62 3/4	United Ins Co of Amer	2.50	33 3/4	35 3/4
Home Owners Life Ins Co				U S Fidelity & Guaranty Co	5	41 1/4	43 1/4
(Fla)	1	4 1/2	5 1/4	U S Fire Insurance	3	28 1/4	30 1/4
Insurance Corp of Amer	50c	2 1/2	3 1/2	U S Life Insurance Co in the			
Jefferson Standard Life Ins	10	40 3/4	43 1/2	City of N Y	2	42 1/4	44 1/4
Jersey Insurance Co of N Y	10	32	35 1/2	Westchester Fire	2	31 3/4	33 3/4

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.0% above those of the corresponding week last year. Our preliminary totals stand at \$25,781,246,019 against \$25,522,716,965 for the same week in 1959. At this center there is a loss for the week ending Friday of 2.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 10	1960	1959	%
New York	\$13,339,644,237	\$13,738,330,712	- 2.9
Chicago	1,222,989,734	1,200,112,864	+ 1.9
Philadelphia	1,033,000,000	1,003,000,000	+ 3.0
Boston	767,273,001	750,984,673	+ 2.2
Kansas City	472,180,545	431,074,625	+ 9.5
St. Louis	382,300,000	363,300,000	+ 5.2
San Francisco	776,100,000	728,722,368	+ 6.5
Pittsburgh	427,897,755	385,127,368	+11.1
Cleveland	553,347,444	545,671,875	+ 1.4
Baltimore	393,341,107	353,377,851	+11.3
Ten cities, five days	\$19,368,073,823	\$19,499,702,336	- 0.7
Other cities, five days	5,344,310,160	5,019,178,860	+ 6.5
Total all cities, five days	\$24,712,383,983	\$24,518,881,196	+ 0.8
All cities, one day	1,068,862,036	1,003,835,769	+ 6.5
Total all cities for week	\$25,781,246,019	\$25,522,716,965	+ 1.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 3. For that week there was an increase of 3.0%, the aggregate clearings for the whole country having amounted to \$28,577,069,992 against \$27,750,152,853 in the same week in 1959. Outside of this city there was a gain of 0.8%, the bank clearings at this center showing an increase of 5.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 5.0%, in the Boston Reserve District of 1.1% and in the Philadelphia Reserve District of 1.9%. In the Cleveland Reserve District the totals show a decrease of 2.2% but in the Richmond Reserve District the totals register an increase of 1.3% and in the Atlanta Reserve District of 1.5%. The Chicago Reserve District falls behind by 2.0% but the St. Louis Reserve District has managed to enlarge its totals by 1.3% and the Minneapolis Reserve District by 2.8%. In the Dallas Reserve District there is a falling off of 0.4% but in the Kansas City Reserve District there is an improvement of 4.9% and in the San Francisco Reserve District of 1.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 3	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	1,049,231,244	1,038,044,433	+ 1.1	947,752,482	896,783,285
2nd New York	15,913,892,100	15,160,262,725	+ 5.0	13,420,468,498	14,543,090,400
3rd Philadelphia	1,298,331,859	1,274,306,816	+ 1.9	1,197,014,848	1,142,014,353
4th Cleveland	1,586,913,786	1,621,906,586	- 2.2	1,471,515,129	1,477,388,513
5th Richmond	861,758,436	850,972,237	+ 1.3	836,289,979	751,427,752
6th Atlanta	1,478,521,752	1,456,874,923	+ 1.5	1,400,199,707	1,288,629,302
7th Chicago	1,850,271,076	1,886,486,129	- 2.0	1,742,067,185	1,653,173,311
8th St. Louis	845,522,796	834,841,535	+ 1.3	755,775,032	705,319,639
9th Minneapolis	761,298,976	740,755,841	+ 2.8	704,628,111	633,840,372
10th Kansas City	774,587,735	738,555,129	+ 4.9	740,810,940	674,617,736
11th Dallas	651,327,171	654,124,882	- 0.4	617,831,432	537,281,367
12th San Francisco	1,505,413,061	1,491,019,626	+ 1.0	1,449,224,461	1,313,700,543
Total	28,577,069,992	27,750,152,853	+ 3.0	25,283,577,804	25,617,266,573
Outside New York City	13,160,191,526	13,061,746,695	+ 0.8	12,288,584,229	11,513,967,700

We now add our detailed statement showing the figures for each city for the week ended December 3 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,345,762	4,082,415	+ 6.4	3,675,933	2,894,548
Portland	8,151,744	7,495,270	+ 8.8	6,914,291	7,927,376
Massachusetts—Boston	869,181,223	848,145,503	+ 2.5	778,832,983	708,605,525
Fall River	3,837,723	3,783,982	+ 1.4	3,653,404	3,716,528
Lowell	1,863,803	1,699,139	+ 9.7	1,861,797	1,834,406
New Bedford	3,788,334	3,856,860	- 1.8	3,745,639	3,500,991
Springfield	18,596,717	16,670,975	+11.6	16,528,632	18,764,442
Worcester	16,304,385	15,538,016	+ 4.9	12,797,875	13,181,566
Connecticut—Hartford	51,020,515	59,064,337	-13.6	46,562,182	71,813,780
New Haven	25,552,446	25,305,311	+ 1.0	28,196,100	23,700,589
Rhode Island—Providence	41,240,000	47,614,000	-13.4	39,980,500	36,531,000
New Hampshire—Manchester	5,348,592	4,788,625	+11.7	5,003,146	4,312,534
Total (12 cities)	1,049,231,244	1,038,044,433	+ 1.1	947,752,482	896,783,285
Second Federal Reserve District—New York—					
New York—Albany	56,911,137	36,708,575	+ 55.0	33,141,524	37,645,835
Buffalo	156,139,801	159,898,863	- 2.4	135,053,457	143,686,872
Elmira	3,366,291	2,909,045	+15.7	2,754,799	3,027,337
Jamestown	4,282,926	3,687,183	+16.2	3,744,021	3,412,421
New York	15,416,878,466	14,688,406,158	+ 5.0	12,994,993,575	14,103,298,865
Rochester	51,617,959	52,431,533	- 1.6	49,423,603	40,596,615
Syracuse	28,768,045	23,254,980	+23.7	26,344,494	25,599,435
Connecticut—Stamford	(a)	(a)		(a)	28,682,697
New Jersey—Newark	90,441,796	94,596,775	- 4.4	84,024,196	77,095,591
Northern New Jersey	105,485,679	98,369,613	+ 7.2	90,988,829	80,044,732
Total (9 cities)	15,913,892,100	15,160,262,725	+ 5.0	13,420,468,498	14,543,090,400

	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,399,435	1,320,588	+ 6.0	1,693,438	1,765,282
Bethlehem	2,024,065	2,216,275	- 8.7	2,502,099	2,294,001
Chester	*2,300,000	2,474,246	- 7.0	2,544,356	2,263,594
Lancaster	4,850,571	5,187,576	+ 6.5	4,528,274	4,232,171
Philadelphia	1,217,000,000	1,191,000,000	+ 2.2	1,118,000,000	1,065,000,000
Reading	5,807,199	5,268,870	+10.2	4,938,014	4,355,114
Scranton	7,584,320	7,582,546	+ 0.1	7,346,174	7,444,824
Wilkes-Barre	(a)	3,637,889	-	4,572,951	4,041,154
York	7,255,984	7,915,530	- 8.3	7,026,087	7,008,203
Delaware—Wilmington	28,037,413	28,026,573	+ 0.1	21,725,960	17,887,764
New Jersey—Trenton	22,072,872	19,676,723	+12.2	22,137,495	25,722,246
Total (11 cities)	1,298,331,859	1,274,306,816	+ 1.9	1,197,014,848	1,142,014,353
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	13,533,728	13,464,258	+ 0.5	12,078,281	11,922,375
Cincinnati	319,616,601	333,230,507	- 4.1	299,950,740	299,949,937
Cleveland	645,094,955	673,371,537	- 4.2	589,409,035	586,019,307
Columbus	90,800,800	78,270,600	+16.0	71,097,600	65,499,300
Mansfield	13,048,895	14,288,993	-18.1	14,806,217	11,094,482
Youngstown	13,684,932	15,923,542	-14.1	13,212,738	15,314,527
Pennsylvania—Pittsburgh	491,133,865	493,357,149	- 0.4	470,960,518	487,588,583
Total (7 cities)	1,586,913,786	1,621,906,586	- 2.2	1,471,515,129	1,477,388,513
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,657,237	6,100,504	- 7.3	5,149,055	5,151,113
Virginia—Norfolk	21,680,000	24,012,000	- 9.7	24,328,000	26,065,587
Richmond	273,712,392	260,102,951	+ 5.2	262,683,739	210,811,946
South Carolina—Charleston	9,477,270	9,702,412	- 2.3	9,030,392	8,014,631
Maryland—Baltimore	411,986,002	404,070,716	+ 2.0	393,474,838	361,856,282
District of Columbia—Washington	139,245,535	146,983,654	- 5.3	141,623,955	139,528,193
Total (6 cities)	861,758,436	850,972,237	+ 1.3	836,289,979	751,427,752
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	36,604,252	37,691,603	- 2.9	35,859,042	33,484,183
Nashville	161,664,848	156,306,254	+ 3.4	149,383,831	137,453,875
Georgia—Atlanta	441,000,000	432,900,000	+ 1.9	403,100,000	403,900,000
Augusta	8,219,737	8,191,606	+ 0.3	7,006,421	7,308,876
Macon	5,875,948	4,711,101	+24.7	9,565,968	6,247,635
Florida—Jacksonville	281,027,101	294,451,336	- 4.6	282,002,692	244,243,099
Alabama—Birmingham	238,805,866	275,500,621	-13.3	264,924,912	228,498,309
Mobile	16,424,577	17,730,638	- 7.4	17,692,586	19,739,909
Mississippi—Vicksburg	846,012	827,984	+ 2.2	792,648	716,765
Louisiana—New Orleans	288,053,411	228,563,780	+26.0	229,871,607	207,036,651
Total (10 cities)	1,478,521,752	1,456,874,923	+ 1.5	1,400,199,707	1,288,629,302
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,191,636	3,849,015	-17.1	3,442,529	2,398,646
Grand Rapids	22,553,162	19,685,950	+14.6	18,423,964	21,024,677
Lansing	12,419,120	14,117,164	-12.0	12,451,481	12,535,533
Indiana—Fort Wayne	15,629,924	15,574,041	+ 0.4	14,653,065	12,423,514
Indianapolis	96,358,000	93,650,000	+ 2.9	92,186,000	98,717,000
South Bend	10,149,994	11,177,543	- 9.2	10,136,947	11,119,913
Terre Haute	5,145,555	5,299,341	- 2.9	4,898,467	4,955,250
Wisconsin—Milwaukee	179,712,857	192,033,254	- 6.4	168,564,704	157,127,510
Iowa—Cedar Rapids	10,179,797	8,630,105	+17.9	9,197,004	7,210,500
Des Moines	67,521,027	67,542,291	- 0.1	65,632,131	60,290,919
Sioux City	23,688,319	20,615,416	+14.9	22,221,519	17,047,522
Illinois—Bloomington	1,563,324	2,231,497	-29.9	2,789,749	2,737,482
Chicago	1,358,986,114	1,388,094,447	- 2.1	1,272,048,609	1,204,185,693
Decatur	8,393,932	7,837,421	+ 7.1	7,325,109	6,874,380
Peoria	10,715,211	16,031,810	-33.2	16,748,424	15,636,981
Rockford	16,506,189	14,118,233	+16.9	12,426,577	11,783,171
Springfield	7,556,915	8,000,601	- 5.5	8,920,906	7,104,620
Total (17 cities)	1,850,271,076	1,888,488,129	- 2.0	1,742,067,185	1,653,173,311
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	438,500,000	418,500,000	+ 4.8	398,700,000	365,900,000
Kentucky—Louisville	194,301,301	203,076,651	- 4.3	187,465,765	184,531,522
Tennessee—Memphis	208,790,707	209,505,811	- 0.3	165,843,781	151,366,036
Illinois—Quincy	3,930,788	3,759,073	+ 4.6	3,765,486	3,522,021
Total (4 cities)	845,522,796	834,841,535	+ 1.3	755,775,032	705,319,639
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,725,796	8,613,425	-10.3	8,510,064	9,713,099
Minneapolis	520,136,277	495,894,281	+ 4.9	472,647,775	417,803,691
St. Paul	194,241,843	193,531,850	+ 0.4	180,093,417	168,267,023
North Dakota—Fargo	11,065,424	11,663,759	- 5.1	12,091,395	10,550,944
South Dakota—Aberdeen	3,665,782	4,155,970	-11.8	4,361,129	4,691,888
Montana—Billings	7,437,278	9,382,604	-20.3	9,403,827	7,827,979
Helena	17,026,576	17,513,952	- 2.8	17,520,504	14,985,747
Total (7 cities)	761,298,976	740,755,841	+ 2.8	704,628,111	633,840,372
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,175,804	1,671,392	-29.6	1,205,630	1,096,472
Hastings	1,018,666	1,024,258	- 0.5	1,004,963	726,306
Lincoln	9,854,618	13,570,282	-27.4	12,499,873	10,561,610
Omaha	199,522,298	182,294,545	+ 9.5	181,260,239	173,398,260
Kansas—Topeka	11,461,572	9,038,610	+26.8	7,418,203	7,087,322
Wichita	32,327,508	33,174,484	- 2.6	36,124,781	28,790,945
Missouri—Kansas City	499,439,596	474,974,743	+ 5.1	480,930,080	431,607,136
St. Joseph	14,138,623	15,982,274	-11.5	16,112,834	15,424,379
Colorado—Colorado Springs	5,649,050	6,824,532	-17.2	4,254,337	8,895,306
Total (9 cities)	774,587,735	738,555,120	+ 4.9	740,810,940	674,617,730
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	11,797,810	14,076,254	-16.2	12,774,266	10,355,064
Dallas	563,521,199	558,090,957	+ 1.0	529,653,981	455,657,632
Fort Worth	50,315,479	51,809,802	- 2.9	48,190,771	42,889,830
Galveston	6,861,000	7,037,350	- 2.5	7,445,000	9,322,000
Wichita Falls	5,810,584	7,867,635	-26.1	7,094,157	7,071,973
Louisiana—Shreveport	13,021,099	15,242,884	-14.6	12,673,257	11,984,860
Total (6 cities)	651,327,171	654,124,882	- 0.4	617,831,432	537,281,367
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	219,336,742	212,749,316	+ 3.1	218,439,159	194,627,380
Yakima	5,797,639	6,450,217	-10.1	6,869,476	4,717,342
Oregon—Portland	226,637,783	228,056,704	- 0.6	215,992,039	196,848,701
Utah—Salt Lake City	124,691,954	138,531,259	-10.0	129,785,025	108,178,201
California—Long Beach	25,462,484	22,442,152	+13.5	31,322,545	29,212,531
Pasadena	14,944,320	21,981,666	-32.0	18,596,602	20,610,271
San Francisco	815,697,543	791,888,482	+ 3.0	761,862,331	701,843,180
San Jose	43,372,663	39,467,391	+ 9.9	37,913,705	32,517,150
Santa Barbara	13,257,869	11,852,816	+11.9	10,191,690	9,629,090
Stockton	16,214,064	17,599,623	- 7.9	18,281,889	15,207,650
Total (10 cities)	1,505,413,061	1,491,019,626	+ 1.0	1,449,224,461	1,313,700,940
Grand total (108 cities)	28,577,069,992	27,750,152,853	+ 3.0	25,283,577,804	25,617,266,573
Outside New York City	13,160,191,526	13,061,746,695	+ 0.8	12,288,584,229	11,513,967,700
* Estimated. (a) Clearings operations discontinued.					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 2, 1960 TO DECEMBER 8, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 2	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8
Argentina, peso—					
Free	.0120683	.0120570	.0120647	.0120665	.0120665
Australia, pound	2.239410	2.239314	2.238278	2.238756	2.238549
Austria, schilling	.0384125	.0384125	.0384250	.0384125	.0384250
Belgium, franc	.0201350	.0201337	.0201350	.0201350	.0201342
Canada, dollar	1.022473	1.022447	1.023828	1.025052	1.024270
Ceylon, rupee	.210637	.210637	.210662	.210600	.210575
Finland, markka	.00311228	.00311228	.00311228	.00311228	.00311228
France (Metropolitan) new franc	.204043	.204056	.204050	.204012	.203993
Germany, deutsche mark	.239737	.239731	.239731	.239731	.239718
India, rupee	.210012	.210012	.209906	.209950	.209925
Ireland, pound	2.810340	2.810340	2.809040	2.809640	2.809380
Italy, lira	.00160968	.00161030	.00161020	.00161025	.00161035
Japan, yen	.00277933	.00277500	.00277366	.00277450	.00277466
Malaysia, malayan dollar	.328533	.328500	.328466	.328500	.328500
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.265056	.265068	.265087	.265100	.265100
New Zealand, pound	2.782633	2.782514	2.781227	2.781821	2.781564
Norway, krone	.140281	.140287	.140256	.140268	.140268
Portugal, escudo	.0349812	.0349687	.0349750	.0349812	.0349687
Spain, peseta	.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona	.193250	.193275	.193237	.193268	.193262
Switzerland, franc	.232187	.232225	.232262	.232268	.232256
Union of South Africa, pound	2.799960	2.799840	2.798545	2.799143	2.798884
United Kingdom, pound sterling	2.810460	2.810340	2.809040	2.809640	2.809380

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 7, 1960	Increase (+) or Decrease (—) Since Nov. 30, 1960	Dec. 9, 1959
ASSETS—			
Gold certificate account	16,866,643	+ 272,998	— 1,380,001
Redemption fund for F. R. notes	1,014,541	— 1,926	+ 43,984
Total gold certificate reserves	17,881,184	+ 271,072	— 1,336,017
F. R. notes of other Banks	350,607	— 11,804	+ 12,888
Other cash	337,860	— 17,528	+ 8,240
Discounts and advances	80,999	— 19,590	+ 499,430
Acceptances:			
Bought outright	48,105	— 1	+ 11,601
Held under repurchase agrmt.			— 4,421
U. S. Government securities:			
Bought outright—			
Bills	3,109,213	— 61,100	— 42,892
Certificates	9,158,743	— 14,000	— 1,348,250
Notes	12,532,298	— 5,000	+ 1,522,000
Bonds	2,595,071	— 11,000	+ 111,300
Total bought outright	27,395,325	— 91,100	+ 242,158
Held under repurchase agrmt.		— 1,500	— 49,000
Total U. S. Govt. securities	27,395,325	— 92,600	+ 193,158
Total loans and securities	27,524,429	— 112,191	— 299,092
Due from foreign banks	15		
Cash items in process of colln.	5,282,025	— 451,687	+ 269,282
Bank premises	107,085	+ 52	+ 7,931
Other assets	178,258	+ 21,788	— 45,461
Total assets	51,661,463	— 300,298	— 1,382,229
LIABILITIES—			
Federal Reserve notes	28,324,927	+ 258,625	+ 122,423
Deposits:			
Member bank reserves	16,251,764	— 517,895	— 1,719,337
U. S. Treasurer—genl. acct.	383,443	— 128,927	— 43,995
Foreign	255,924	+ 4,172	— 84,092
Other	691,203	+ 301,466	+ 343,961
Total deposits	17,582,334	— 341,184	— 1,503,463
Deferred availability cash items	4,407,953	— 231,150	+ 219,671
Other liab. & accrued divds.	44,326	— 2,484	— 2,944
Total liabilities	50,359,540	— 316,193	— 1,164,313
CAPITAL ACCOUNTS—			
Capital paid in	406,867	+ 164	+ 21,801
Surplus	774,808		— 93,602
Other capital accounts	120,248	+ 15,731	— 146,115
Total liab. & cap. accts.	51,661,463	— 300,298	— 1,382,229
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	39.0%	+ 0.7%	— 1.6%
Contingent liability on accept- ances purchased for foreign correspondents	238,768	+ 12,202	+ 158,515

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 30: Increases of \$301 million in U. S. Government securities, \$962 million in balances with domestic banks, \$568 million in demand deposits adjusted, and \$1,412 million in demand deposits credited to domestic banks, and decreases of \$437 million in loans to domestic commercial banks and \$1,108 million in borrowings.

Commercial and industrial loans increased a net of \$40 million. Loans to brokers and dealers and loans to others for purchasing or carrying U. S. Government and other securities decreased \$58 million. Loans to non-bank financial institutions increased \$30 million. Other loans increased \$55 million.

Holdings of Treasury bills increased \$178 million;

Treasury certificates increased \$49 million; and the combined total of Treasury notes and U. S. Government bonds increased \$74 million.

Time deposits of States and political subdivisions increased \$84 million.

	Nov. 30, 1960*	Nov. 23, 1960**	Dec. 2, 1959
ASSETS—			
Total loans and investments	108,107	— 45	+ 2,400
Loans and investments adjusted†	107,317	+ 392	+ 3,064
Loans adjusted†	68,434	+ 46	+ 2,099
Commercial and industrial loans	31,742	+ 40	+ 1,727
Agricultural loans	1,069	— 7	+ 156
Loans to brokers and dealers for pur- chasing or carrying:			
U. S. Government securities	280	— 32	— 144
Other securities	1,571	— 9	— 193
Other loans for purchasing or carrying:			
U. S. Government securities	128	— 15	— 23
Other securities	1,153	— 2	— 25
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,647	+ 30	— 161
Other	1,672	— 51	— 51
Loans to foreign banks	683	— 5	— 94
Loans to domestic commercial banks	790	— 437	— 664
Real estate loans	12,524	— 6	— 50
Other loans	15,411	+ 55	+ 1,039
U. S. Government securities—total	29,312	+ 301	+ 1,148
Treasury bills	3,500	+ 178	+ 1,011
Treasury certificates of indebtedness	1,327	+ 49	+ 204
Treasury notes and U. S. bonds maturing:			
Within one year	2,412	+ 74	+ 676
One to five years	17,022	+ 27	+ 845
After five years	5,051	— 27	— 1,588
Other securities	9,571	+ 45	— 183
Reserves with F. R. Banks	12,550	— 288	— 646
Currency and coin	1,336	+ 90	+ 102
Balances with domestic banks	3,704	+ 962	+ 938
Other assets—net	4,118	+ 57	+ 778
Total assets/liabilities	141,798	+ 982	+ 4,688
LIABILITIES—			
Demand deposits adjusted	59,792	+ 568	— 1,225
U. S. Government demand deposits	3,529	— 276	— 309
Interbank demand deposits:			
Domestic banks	12,751	+ 1,412	+ 1,663
Foreign banks	1,341	— 16	— 88
Time deposits:			
Interbank	1,558	— 8	+ 181
Other	32,477	+ 100	+ 2,318
Borrowings:			
From Federal Reserve Banks	25	— 225	— 413
From others	1,081	— 883	— 983

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

*Preliminary (San Francisco District).

**Nov. 23 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Co.— Consol. mtge. 3%-6% bonds ser. A due Jan. 1, 2039	Dec 15	2020
Sheraton Corp. of America— 7½% capital income s. f. debts. due Jan. 1, 1989	Dec 23	2267
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Berlin Power & Light Co., Inc.— 4½% debt adjustment deb. bonds, series A, due Jan. 1, 1978 and 4½% debt adjustment deb. bonds, series B, due Jan. 1, 1978	Jan 1	*
(A. M.) Evers Co., 7% subord. debts. due Nov. 1, 1979	Dec 15	2119
Colorado Fuel & Iron Corp.— 5½% series B cumul. preferred stock	Dec 31	2120

Company and Issue—	Date	Page
Foundation Co. of Canada Ltd.— 6¾% series B debts. due Dec. 15, 1979	Dec 15	2121
Harpin Mining Corp.— 4½% debt adjustment bonds due Jan. 1, 1970	Jan 1	2222
Michigan Consolidated Gas Co.— 1st mtge. bonds 6¼% series due 1982	Jan 1	*
Michigan Wisconsin Pipe Line Co.— First mtge. pipe line bonds, 6¼% series due 1977	Dec 15	1914
Nippon Electric Power Co., Ltd.— 1st mtg. 6¼% gold bonds due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	*
North German Lloyd— 4½% debt adjustment debentures due Jan. 1, 1970	Jan 1	2224
Ritter Finance Co., Inc.— 5½% subord. debts. due Jan. 1, 1966	Jan 1	2267
Standard Financial Corp.— 15 year 5½% 1st subord. conv. debts. due June 1, 1973	Dec 30	2268
Tennessee Gas Transmission Co.— 1st mtge. pipe line bonds 5¼% series due 1977	Jan 1	*
Tennessee Gas Transmission Co.— 1st mtg. pipe line bonds 5¼% series due 1979	Jan 1	2269

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Allegheny Corp.— 5% s. f. debts. series A due Nov. 1, 1962	Dec 22	2217
Canada Maltin Co., Ltd.— 4½% cumulative preferred stock	Dec 15	1910
Collins Radio Co.— 5% conv. subord. debts. due June 1, 1977	Dec 21	2016
(Rudolph) Karstadt Inc.— 4½% debt adjustment bonds due Jan. 1, 1963	Jan 1	*
Lithium Corp. of America— 5% conv. debts. due Dec. 15, 1964	Dec 15	2122
National Supply Co. 2¾% debts. due June 1, 1967	Dec 30	2224
Northspan Uranium Mines Ltd.— 5¾% general mortgage bonds series A and B	Jan 1	2020
Tandy Corp. cumul. conv. 6% preferred stock	Jan 31	2268
Welsbach Corp.— 15-year 4½% s. f. bonds due July 1, 1962	Jan 1	*

*Announced in this issue.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.
Madison Fund (from investment income)	15c	12-19	11-25
Madison Gas & Electric (quar.)	25c	12-15	11-25
Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	12-22	12-2
Extra	15c	12-22	12-2
Magnin (Joseph) (quar.)	20c	1-20	12-31
Magnavox Company (quar.)	25c	12-15	11-25
Maine Public Service, 4.75% pfd. (quar.)	\$0.59375	1-1	12-16
Majestic-Penn State (quar.)	5c	4-6	3-20
Maine Public Service Co. (quar.)	30c	1-1	12-16
Mallory (P. R.) & Company—			
Stock dividend	2%	12-20	11-16
5% pref. A (quar.)	62½c	2-1	1-13
Manchester Gas, 7% preferred (accum.)	\$1.75	1-3	12-19
Mange Stores (quar.)	30c	12-15	11-25
Manischewitz (B.) Co. (quar.)	50c	12-15	12-2
Extra	25c	12-20	12-1
Manning, Maxwell & Moore (quar.)	35c	12-15	12-1
Manufacturers Life Ins. Co. (Toronto) (s-a)	\$1.70	1-3	12-5
Manufacturers Nat'l Bank of Detroit (quar.)	50c	12-22	12-9
Maple Leaf Gardens, Ltd. (quar.)	130c	1-16	1-3
Maple Leaf Milling, Ltd., common (quar.)	115c	1-2	12-16
5% preferred (quar.)	\$1.25	1-2	12-16
Marconi International Marine Communica- tions, Ltd., ordinary (interim)	2½%	12-6	---
(After British taxes approximately 4c)			
Marine Bancorporation (quar.)	90c	12-15	11-25
Maritime Telegraph & Telephone Co., Ltd.—			
Common (quar.)	122½c	1-16	12-20
7% preferred B (quar.)	117½c	1-16	12-20
Market Basket (Calif.), common (quar.)	25c	1-2	12-21
\$1 preferred (quar.)	25c	1-2	12-21
Marlin-Rockwell Corp. (quar.)	25c	1-3	12-21
Marquette Cement Mfg. Co.—			
6% preferred (quar.)	12c	1-3	12-30
Marsh (M.) & Son (quar.)	30c	1-3	12-16
Marsh Supermarkets (quar.)	10c	12-19	11-25
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	12-31	12-15
Marshall-Wells Co., 6% preferred (quar.)	\$1.50	1-1	12-16
Marshall Wells of Canada, Ltd. (annual)	130c	12-22	12-8
Martin Company (increased)	50c	12-21	12-2
Maryland Shipbuilding & Dry Dock Co.—			
Common (quar.)	31¼c	1-3	12-12
4½% preferred (quar.)	\$1.12½	1-3	12-12
Masco Screw Products Co.	10c	12-15	12-2
Masonite Corp. (quar.)	30c	12-31	12-2
Massachusetts Investment Trust—			
Quarterly from investment income	11c	12-27	11-30
Massachusetts Investors Growth Stock Fund			
(From net investment income)	6c	12-29	11-30
From long-term capital gains	18c	12-29	11-30
Massey-Ferguson, Ltd., common (quar.)	110c	12-15	11-11
Mastic Corp.	10c	12-27	12-12
Mathews Conveyor (stock dividend)	4%	12-20	12-2
Mattel, Inc. (quar.)	15c	12-30	12-15
Matson Navigation (quar.)	90c	12-15	12-5
Maxwell, Ltd. (quar.)	15c	1-2	12-9
Mays (J. W.), Inc. (quar.)	20c	1-3	12-20
Maytag Company (quar.)	50c	12-15	12-1
Extra	40c	12-15	12-1
McBrine (L.), Ltd., participating pref. (s-a)	150c	1-1	12-7
McCord Corp., \$2.50 preferred (quar.)	62½c	12-30	12-1
McCormick-Armstrong Co. (quar.)	8c	12-16	12-2
McCrary Corp., common (quar.)	20c	12-20	12-14
3½% preferred (quar.)	88c	12-20	12-14
\$6 preferred (quar.)	\$1.50	12-20	12-14
McDonnell Aircraft (quar.)	25c	1-1	12-9
McGraw Edison Co. (quar.)	35c	12-15	11-25
McGraw-Hill Publishing (quar.)	40c	12-21	12-9
Extra	25c	12-21	12-9
McKay Machine (quar.)	50c	1-3	12-20
Extra	25c	1-3	12-20
Stock dividend	10%	2-3	12-20
McKesson & Robbins, Inc. (quar.)	37½c	12-15	12-1
McNeil Machine & Engineering Co.—			
5% conv. preferred A (quar.)	50c	1-3	11-10
Mead Johnson & Co. (quar.)	30c	12-31	12-15
Meadville Telephone, 5% preferred (s-a)	62½c	1-1	12-15
Means (F. W.) & Company, com. (extra)	\$1	12-15	11-30
Year-end	\$2.50	12-15	11-30
\$7 preferred (quar.)	\$1.75	12-15	11-30
Medusa Portland Cement (quar.)	25c	12-16	12-2
Mellon National Bank & Trust (Pittsburgh)			
Quarterly	\$1	12-12	11-21
Melchers Distilleries, Ltd., 6% (s-a)	130c	12-31	11-30
Mengel Company (quar.)	25c	12-14	11-7
Mercantile National Bank (Chicago) (quar.)	50c	12-30	12-20
Mercantile Stores, Inc. (year-end)	25c	12-29	12-14
Mercantile Trust Co. (St. Louis) (quar.)	45c	1-3	12-9
Merchandise National Bank of Chicago—			
Quarterly	25c	12-30	12-20
Extra	7½c	12-30	12-20
Merchants Refrigerating (quar.)	15c	12-19	12-9
Merck & Company, common (quar.)	40c	1-3	12-9
\$3.50 preferred (quar.)	87½c	1-3	12-9

	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
	Mergenthaler Linotype Co. (stock dividend)	70c	12-14	12-7	National Gas & Oil (quar.)	30c	12-20	12-1	Orange & Rockland Utilities—			
	Mersick Industries (stock dividend)	2%	12-15	11-30	National Grocers, Ltd., common (quar.)	115c	1-2	12-9	4.75% preferred B (quar.)	\$1.19	1-1	12-19
2121	Mesta Machine (quar.)	62½c	1-3	12-16	\$1.50 preference (quar.)	137½c	1-2	12-9	4% preferred D (quar.)	\$1	1-1	12-19
	Metal & Thermit Corp., common (quar.)	30c	12-19	12-9	National Gypsum Co., common (quar.)	50c	1-3	12-9	Owens-Corning Fiberglass (quar.)	25c	1-25	1-5
	7% preferred (quar.)	87½c	12-29	12-19	Stock dividend	2%	1-3	12-9	Owens-Illinois Glass, 4% preferred (quar.)	\$1	1-1	12-9
2222	Metro Goldwyn Mayer (quar.)	40c	1-13	12-16	National Hosiery Mills, Ltd.—				Oxford Paper (quar.)	25c	1-16	12-31
	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-2	Class A (quar.)	15c	1-6-61	12-2				
	3.85% preferred (quar.)	96½c	1-1	12-2	National Lead, common (year-end)	\$1	12-19	12-5	Pacific Cement & Aggregates (quar.)	25c	12-21	12-8
	3.90% preferred (quar.)	97½c	1-1	12-2	Class B (quar.)	\$1.50	2-1	1-6	Pacific Clay Products (quar.)	30c	12-15	12-5
1914	4.35% preferred (quar.)	\$1.08¼	1-1	12-2	National Lock Co.	15c	12-12	11-29	Pacific Hawaiian Products (quar.)	10c	12-22	12-1
	4.45% preferred (quar.)	\$1.11¼	1-1	12-2	National Malleable & Steel Castings Co.				Stock dividend	3%	12-22	12-1
	Metro, Inc., 7% preferred (quar.)	17½c	12-23	12-9	Quarterly	50c	2-10	11-21	Pacific Indemnity, new common (initial)	25c	1-1	12-15
	Metropolitan Brick, Inc.	15c	12-19	12-8	National Mortgage & Investment, com. (s-a)	50c	1-2	12-16	Pacific Intermountain Express (reduced)	12½c	12-30	12-14
	Meyer-Blank Co. (quar.)	30c	12-14	12-9	5% preferred (s-a)	17c	12-15	11-30	Pacific Outdoor Advertising (quar.)	15c	12-30	12-14
2224	Michigan Gas & Electric, common	50c	12-31	12-16	National Presto Industries (quar.)	15c	1-3	12-15	Pacific Telephone & Telegraph, com. (quar.)	28½c	12-30	12-8
	Stock dividend	3.3%	12-31	12-16	National Rubber Machinery (stk. dividend)	2%	12-28	12-12	6% preferred (quar.)	\$1.50	1-13	12-30
2267	4.40% preferred (quar.)	\$1.10	2-1	1-16	National Screw & Mfg. (quar.)	62½c	1-3	12-19	Pacific Tin Consolidated Corp. (increased)	10c	12-15	11-28
	Michigan Gas Utilities (quar.)	15c	12-15	12-1	National Securities:				Package Machinery (quar.)	25c	12-15	12-5
2268	Mickelberry's Food Products (quar.)	20c	12-12	11-18	Growth Stock series	3c	12-15	11-30	Paddington Corp., class A (s-a)	25c	1-10	12-23
	Year-end	20c	12-12	11-18	Income series	7c	12-15	11-30	Class B (s-a)	1c	1-10	12-23
	Mid-West Abrasive (quar.)	15c	1-3	12-15	National Securities & Research	15c	1-5	12-19	Stock dividend on class A and B	2%	1-20	12-23
	Midwest Oil Corp. (stock dividend)				National Security Insurance (Ala.)—				Page-Hersey Tubes, Ltd. (quar.)	122½c	1-3	12-15
2269	(One share of Continental Oil Co. common stock for each 75 shares held)		12-12	11-21	Stock dividend	10%	3-1	2-1	Pamour Porcupine Mines, Ltd. (annual)	14c	12-15	11-21
	Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5	National Shawmut Bank (Boston)—				Pan American Sulphur (quar.)	25c	12-30	12-9
	4½% preferred (quar.)	56¼c	1-1	12-5	Increased quarterly	65c	1-3	12-15	Panhandle Eastern Pipe Line, com. (quar.)	45c	12-15	11-30
	Midwest Securities Investment, Inc. (Dayton, Ohio) common (quar.)	50c	12-31	12-15	National-Standard Co. (quar.)	35c	1-3	12-15	4% preferred (quar.)	\$1	1-1	12-15
2217	6% preferred (quar.)	37½c	12-31	12-15	National Steel Corp. (quar.)	75c	12-12	11-25	Paramount Pictures Corp. (quar.)	50c	12-16	12-1
	Miehle-Goss-Dexter Inc. (quar.)	37½c	12-15	12-8	National Tile & Mfg. Co. (quar.)	10c	12-19	12-8	Park Drop Forge (reduced)	25c	12-15	12-1
1910	Mill Factors Corp. (quar.)	15c	1-10	12-20	National Transit Co.	15c	12-27	12-14	Park-Lexington (N. Y.) (quar.)	\$2.50	12-15	12-1
	Miller-Wohl Co., common (quar.)	10c	1-3	12-16	Nautec Corp. (quar.)	25c	12-29	12-15	Parker-Hannifin Corp. (increased)	20c	12-20	12-6
2016	4½% convertible preferred (quar.)	56¼c	1-3	12-16	Nazareth Cement (quar.)	40c	12-15	12-2	Parkersburg-Aetna Corp. (stock dividend)	5%	12-31	12-1
	Millers Falls Co. (quar.)	15c	1-13	12-30	Neisner Bros. (reduced-quar.)	15c	12-15	11-30	Parmer Transportation (quar.)	12½c	12-23	12-9
	Stock dividend	5%	1-31	12-31	Nekossa-Edwards Paper (quar.)	20c	12-31	12-15	Extra	\$1.50	12-23	12-9
2122	Mine Safety Appliance Co. (quar.)	15c	12-12	11-30	Nelson Fund, Inc. (from investment income)	\$4	12-6	12-2	Paterson Parchment Paper (extra)	5c	12-21	12-7
2224	Minerals & Chemicals Philipp Bros. (quar.)	12½c	12-31	12-12	Neon Products of Canada, Ltd. (quar.)	115c	1-20	12-30	Patino of Canada, Ltd.	110c	12-29	12-14
	Stock dividend	2%	1-18	12-15	Quarterly	115c	4-21	3-31	Paton Mfg., Ltd., common	120c	12-15	11-30
	Class B	1¼c	12-31	12-12	Nestle-LeMur Co. (quar.)	7½c	12-15	12-1	7% preferred (quar.)	135c	12-15	11-30
2020	Miners & Chemicals Philipp Bros. (quar.)	2%	1-18	12-15	Newark Electronics, class A	6¼c	12-30	12-15	Paul Service Stores, Ltd. (annual)	150c	12-16	12-2
2268	Stock dividend	1¼c	1-18	12-15	New Brunswick Telephone, Ltd. (quar.)	115c	1-16	12-24	Peabody Coal Co., common (quar.)	10c	1-3	12-16
	Miners & Chemicals Philipp Bros. (quar.)	45c	12-30	11-30	New Brunswick Trust Co. (New Jersey)—				Pemco Corp. (extra)	50c	11-28	11-21
	Minneapolis Brewing (quar.)	15c	12-15	12-2	3% preferred (annual)	30c	12-30	12-9	Penick & Ford, Ltd.	\$1	12-14	11-10
	Minneapolis & St. Louis Ry.—				New England Electric System (quar.)	27c	1-3	12-9	Peninsular Metal Products (stock dividend)	3%	12-23	12-9
	New common (initial)	12½c	12-12	11-14	New England Lime (quar.)	20c	12-15	11-30	Pennman's, Ltd., common (quar.)	145c	2-15	1-20
	Minnesota Mining & Mfg. (quar.)	15c	12-12	11-25	New England Power, 5.52% pfd. (quar.)	\$1.38	1-3	12-16	Penn Controls, Inc. (quar.)	30c	12-15	12-1
	Minnesota Power & Light—				4.60% preferred (quar.)	\$1.15	1-3	12-16	Penn-Dixie Cement Corp. (quar.)	35c	12-15	11-30
	5% preferred (quar.)	\$1.25	1-3	12-15	6% preferred (quar.)	\$1.50	1-3	12-16	Penn Fruit Co., common (increased)	15c	12-15	11-18
	Mirco Aluminum Co. (quar.)	30c	12-15	11-25	New England Telephone & Telegraph (quar.)	43c	12-29	12-9	Extra	10c	12-15	11-18
	Mississippi Glass Co. (quar.)	50c	12-14	11-28	New Hampshire Insurance (quar.)	55c	1-2	12-9	Pennsylvania Engineering Corp.	15c	12-15	12-1
	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2	12-15	New Haven Gas (quar.)	47½c	12-29	12-15	Pennsylvania Gas & Water, com. (increased)	35c	12-15	12-5
	4.40% preferred (quar.)	\$1.10	1-2	12-15	Extra	10c	12-29	12-15	4.10% preferred (quar.)	\$1.02½	12-15	12-5
	Mississippi River Fuel Corp. (quar.)	40c	12-28	12-12	New Jersey Aluminum Extrusion—				4.50% preferred (quar.)	\$1.12½	1-2	12-9
	Class B	4½c	12-16	11-30	Class A (quar.)	10c	12-15	12-1	4.40% preferred (quar.)	\$1.10	1-2	12-9
	Missouri Pacific RR., class A (quar.)	60c	1-1	12-16	4% preferred (quar.)	\$1	1-1	12-7	3.55% preferred (quar.)	83¼c	1-2	12-9
	Missouri Public Service, common (quar.)	18c	12-12	11-22	4.05% preferred (quar.)	\$1.01¼	1-1	12-7	4.60% preferred (quar.)	\$1.15	1-2	12-9
	Stock dividend	½c	12-12	11-22	New Orleans Public Service—				Pennsylvania Railroad	25c	12-30	12-12
1-25	Mobile & Birmingham RR. Co.—				4¾% preferred (quar.)	\$1.18¼	1-3	12-12	Peoples Drug Stores Inc. (quar.)	50c	12-27	12-2
1-25	4% preferred (s-a)	\$2	1-3-61	12-1	4.36% preferred (quar.)	\$1.09	1-3	12-12	Peoples Gas Light & Coke (quar.)	65c	1-13	12-13
2-2	Modine Mfg. Co. (quar.)	25c	12-12	12-2	New York Auction Co. (quar.)	30c	12-15	12-1	Peoples Telephone, common (quar.)	\$1	12-15	12-5
2-2	Mohasco Industries, common (quar.)	10c	12-15	12-2	New Yorker Magazine, Inc. (quar.)	60c	12-16	12-6	Peoples Union Bank & Trust (McKeesport, Pa.)			
2-31	Extra	5c	12-15	12-2	Special	\$2	12-16	12-6	Quarterly	40c	1-2	12-21
1-25	3½% preferred (quar.)	87½c	12-15	12-2	New York, Chicago & St. Louis RR. (quar.)	50c	1-3	11-25	Extra	15c	12-12	12-1
2-16	4.20% preferred (quar.)	\$1.05	12-15	12-2	New York State Electric & Gas—				Peoria & Bureau Valley RR. (s-a)	\$2.50	2-1	1-30
3-20	Mohawk Rubber Co. (quar.)	25c	12-30	12-9	4.50% preferred (quar.)	\$1.12½	1-1	12-9	Pepsi-Cola Bottling (Long Island) (quar.)	10c	12-15	12-1
2-16	Stock dividend	5%	12-30	12-9	3.75% preferred (quar.)	93¼c	1-1	12-9	Pep Boys (Manny, Moe & Jack)	25c	12-16	12-5
1-16	Monarch Life Assurance (Winnipeg) (s-a)	140c	1-2	12-23	Newark Telephone (Ohio)—				Pepsi-Cola Co. (quar.)	35c	12-31	12-9
1-13	Monarch Mills (extra)	60c	12-12	12-5	6% preferred (quar.)	\$1.50	1-10	12-31	Permian Basin Pipeline Co. (quar.)	11c	12-20	12-1
2-19	Extra	40c	1-9	12-5	Newberry (J. J.) Company (quar.)	50c	12-12	11-25	Pet Milk Co., common (quar.)	20c	12-20	11-28
1-25	Monroe Auto Equipment Co. (quar.)	20c	12-28	12-15	Newmont Mining Corp. (quar.)	60c	12-16	12-1	4½% preferred (quar.)	\$1.12½	1-1	12-9
2-2	Monsanto Chemical Co. (quar.)	25c	12-15	11-15	Newport Electric Corp., 3¼% pfd. (quar.)	93¼c	1-2	12-15	Petroleum Gas Service, new common (initial)	15c	12-22	12-2
2-2	Stock dividend	2%	12-15	11-15	Newport News Shipbuilding & Dry Dock—				From net ordinary income	32c	12-19	12-2
2-1	Montana-Dakota Utilities, common (quar.)	30c	1-1	11-29	Year-end	80c	12-22	12-12	Pfizer (Charles) & Co., common (quar.)	15c	12-13	11-28
2-5	4.50% preferred (quar.)	\$1.12½	1-1	11-29	Niagara Mohawk Power Corp.—				Extra	20c	12-13	11-28
1-3	4.70% preferred (quar.)	\$1.17	1-1	11-29	Common (quar.)	45c	12-21	12-1	3½% preferred (quar.)	87½c	12-30	12-2
2-16	Montclair National Bank (New Jersey)—				3.40% preferred (quar.)	85c	12-21	12-1	4% preferred (quar.)	\$1	12-30	12-2
	Quarterly	50c	12-27	12-13	3.60% preferred (quar.)	90c	12-31	12-1	Philadelphia Bourse (annual)	\$1.25	12-15	11-23
	Stock dividend	12%	1-30	1-10	3.90% preferred (quar.)	97½c	12-31	12-1	Special	25c	12-15	11-23
	Montreal Locomotive Works (quar.)	125c	1-3	12-16	4.10% preferred (quar.)	\$1.02½	12-31	12-1	Philadelphia Electric Co., common (quar.)	56c	12-20	11-18
	Montreal Trust (quar.)	135c	1-16	12-31	4.85% preferred (quar.)	\$1.21¼	12-31	12-1	\$1 preferred (quar.)	25c	12-20	11-18
	Montrose Chemical (quar.)	15c	1-10	12-12	5.25% preferred (quar.)	\$1.31¼	12-31	12-1	3.80% preferred (quar.)	95c	2-1	1-9
1-25	Moore Corp., Ltd., common (quar.)	120c	1-3	12-2	Nopco Chemical Co. (quar.)	25c	12-15	11-17	4.30% preferred (quar.)	\$1.07½	2-1	1-9
2-20	7% preferred A (quar.)	\$1.75	1-3	12-2	Stock dividend	2%	12-15	11-17	4.40% preferred (quar.)	\$1.10	2-1	1-9
2-20	7% preferred B (quar.)	\$1.75	1-3	12-2	Noranda Mines Ltd. (quar.)	150c	12-15	11-22	4.68% preferred (quar.)	\$1.17	2-1	1-9
2-21	Moore-McCormack Lines, Inc.	15c	12-23	12-9	Normetal Mining, Ltd. (final)	12c	12-29	11-30	Philadelphia Fund—	25c	12-30	12-9
2-21	Moore Drop Forging, common (quar.)	20c	1-3	12-15	Norris-Thermador Corp. (quar.)	22½c	12-16	12-2	Philadelphia National Bank (quar.)	50c	1-3	12-9
2-21	4¾% preferred (quar.)	59½c	1-3	12-15	North American Acceptance, class A	2c	12-15	11-30	Extra	10c	1-3	12-9
	Morgan Engineering Co.				North American Cement, class A (quar.)	35c	12-16	12-2	Stock dividend	2%	1-16	12-15
	\$2.50 prior preferred (quar.)	62½c	1-1	12-15	Class B (quar.)	35c	12-16	12-2	Philadelphia Suburban Water Co.—			
2-30	Morningstar Paisley (quar.)	15c	12-15	12-1	North American Investment, common	15c	12-20	11-30	Stock dividend	3%	1-6	12-9
2-16	Morrell (John) & Co. (quar.)	20c	12-30	12-15	6% preferred (quar.)	37½c	12-20	11-30	Philco Corp., 3¼% preferred A (quar.)	93¼c	1-1	12-15
1-25	Morse Electro Products Corp. (N. Y.)—				5½% preferred (quar.)	34½c	12-20	11-30	Philip Morris, Inc., common (quar.)	90c	1-16	12-19
2-15	Initial	5c	1-6	12-14	North American Refractories (reduced-quar.)	25c	1-16	12-30	4% preferred (quar.)	\$1	2-1	1-16
2-16	Mount Royal Dairies, Ltd. (stock dividend)				North American Van Lines (quar.)	10c	1-3	12-15	3.90% preferred (quar.)	97½c	2-1	1-16
2-8	(3 shares for each 100 held)		1-15	12-31	Extra	5c	1-3	12-15	Philippine Long Distance Telephone—			
2-2	Mount Vernon Mills				North Penn Gas Co.	15c	1-2	12-9	Common (quar.)	12½c	1-15	12-15
2-12	7% preferred (s-a)	\$3.50	12-20	12-1	North Star Oil, Ltd.—				8% preferred (quar.)	40c	1-15	12-15
2-12	7% preferred A (quar.)	\$1.75	12-15	11-18	\$2.50 preferred (quar.)	\$2	1-16-61	12-30	Phillips Screw Co. (stock dividend)	1%	12-23	12-9
2-2	Mountain Fuel Supply (increased quar.)	35c	12-12	11-18	Northern Central Ry. (s-a)	\$2	1-16-61	12-30	Piedmont Natural Gas, common (quar.)	12½c</		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Prospect Park National Bank (N. J.) (extra)	\$3	12-15	12-15	Scharco Manufacturing (initial)	6 1/4c	12-14	12-5	Sovereign Life Assurance	\$1.25	12-15	12-1
Providence Washington Insurance (quar.)	20c	12-22	12-6	Extra	5c	12-28	12-14	Sparton Corp., 6% convertible pfd. (quar.)	\$1.50	12-15	12-5
Provident Tradesmen's Bank & Trust Co.—				Schering Corp., 5% preferred (quar.)	37 1/2c	11-21	11-4	Speedy Carbon Co. (quar.)	17 1/2c	12-15	12-1
Year-end	25c	12-20	12-8	Schlage Lock Co. (quar.)	25c	12-15	12-10	Speedy Chemical Products, class A (quar.)	10c	12-15	11-15
Provincial Transport Co., 5% pfd. (quar.)	\$63c	1-1	12-15	Stock dividend	5%	12-20	12-10	Class B	2c	12-15	11-15
Public Service Co. of Oklahoma—				Scott Foresman & Co. (initial)	8 1/4c	12-13	12-2	Spencer Shoe (stock dividend)	3%	12-30	12-9
4% preferred (quar.)	\$1	1-3	12-15	Common	17c	3-14	3-3	Sperry Rand Corp., common (quar.)	20c	12-31	11-15
4.24% preferred (quar.)	\$1.06	1-3	12-15	Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-13	4 1/2% preferred (quar.)	\$1.12 1/2	1-3	11-15
4.65% preferred (quar.)	\$1.16 1/4	1-3	12-15	Scott & Williams, Inc. (quar.)	50c	12-15	11-30	Spiegel, Inc., common (quar.)	37 1/2c	12-15	12-1
Public Service Electric & Gas—				Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-3	12-16	4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1
Common (increased)	50c	12-21	11-25	4 1/2% preferred A (quar.)	\$1.12 1/2	1-3	12-16	Sprague Electric (quar.)	30c	12-14	11-30
\$1.40 preference (quar.)	35c	12-21	11-25	Scudder Stevens & Clark Fund	77c	12-16	11-18	Stock dividend	2%	12-14	11-30
4.08% preferred (quar.)	\$1.02	12-21	11-25	Seaboard Assoc., Inc.	25c	12-29	12-15	Springfield Fire & Marine Insurance—			
4.18% preferred (quar.)	\$1.04 1/2	12-21	11-25	Seaboard Finance Co., common (quar.)	25c	1-10	12-22	Common (quar.)	25c	1-3	12-2
4.30% preferred (quar.)	\$1.07 1/2	12-21	11-25	\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-22	\$6.50 preferred (quar.)	\$1.62	1-3	12-2
5.05% preferred (quar.)	\$1.26 1/4	12-21	11-25	\$5 preferred (quar.)	\$1.25	1-10	12-22	Square D Co. (quar.)	25c	12-31	12-2
Publication Corp., voting com. (quar.)	50c	12-23	12-9	\$6.25 preferred (quar.)	\$1.56 1/4	1-10	12-22	Extra	25c	12-31	12-2
Extra	\$1	12-23	12-9	Seaboard Plywood & Lumber (stk. dividend)	1%	12-15	12-1	Stock dividend	1%	12-31	12-2
Non-voting, common (quar.)	50c	12-23	12-9	Seagrave Corp., common (stock dividend)	2%	12-28	12-1	Stafford Foods, Ltd.	10c	12-31	12-9
Extra	\$1	12-23	12-9	Sealed Power Corp. (quar.)	25c	12-12	11-21	Staley (A. E.) Mfg.—			
7% orig. preferred (quar.)	\$1.75	1-3	12-19	Sears Bank & Trust (Chicago) (quar.)	70c	12-23	12-13	\$3.75 preference (quar.)	93c	12-30	12-6
7% 1st preferred (quar.)	\$1.75	12-15	12-5	Sears Roebuck & Co. (quar.)	30c	1-3	12-1	Stamford Chemical Industries (initial)	5c	1-1	12-1
Publicer Industries, \$4.75 pfd. (quar.)	\$1.18 1/4	12-15	11-30	Extra	30c	12-15	11-30	Standard Brands, Inc., common (quar.)	40c	12-15	11-15
Puerto Rico Telephone (quar.)	45c	12-30	11-28	Securities Fund, Inc.	10c	1-1	12-10	\$3.50 preferred (quar.)	87 1/2c	12-15	12-1
Puget Sound Pulp & Timber (quar.)	25c	1-3	12-5	Securities Acceptance Corp., common	31 1/4c	1-1	12-10	Standard Financial Corp., common (quar.)	12c	12-31	12-19
Pullman, Inc. (quar.)	50c	12-14	11-30	5% preferred A (quar.)	31 1/4c	1-1	12-10	75c preferred (quar.)	18 1/4c	12-31	12-19
Purex Corp. (quar.)	20c	12-31	12-15	Security Insurance (New Haven)	3%	1-25-61	12-27	Standard Kollman Industries (stock divd.)	3%	12-30	12-19
Purulator Products (quar.)	35c	12-14	12-2	Stock dividend				Standard Oil Co. (Indiana) (quar.)	35c	12-16	11-10
Puritan Sportswear (initial)	10c	1-28	1-5	Security National Bank of Long Island—				Oil Co. of N. J. for each 65 shares held		12-16	11-10
Pyle-National Co., common (quar.)	12 1/2c	1-3	12-9	Quarterly	25c	1-13	12-31	Stock dividend (one share of Standard			
8% preferred (quar.)	\$2	1-3	12-9	Stock dividend subject to shareholders	2%		1-17	Oil Co. of N. J. for each 65 shares held			
Quaker State Oil Refining (quar.)	40c	12-15	11-15	approval				odd lots of less than 65 shares	63c	12-16	11-10
Quebec Power Co. (quar.)	\$40c	2-24	1-13	Security Title Insurance Co. (Los Angeles)	12 1/2c	1-3	12-8	Standard Oil Co. (New Jersey)	60c	12-13	11-14
Quebec Mining, Ltd. (final)	\$30c	12-29	11-30	Quarterly	10c	12-21	12-7	Standard Oil Co. (Ohio)—			
Queen Anne Candy	5c	12-15	12-2	Seaman Bros., common	4%	12-21	12-7	3 1/4% preferred (quar.)	93 3/4c	1-16	12-30
R. C. Can Co. (initial)	10c	1-31	1-16	Stock dividend	15c	1-17	1-3	Standard Paving & Materials, Ltd. (quar.)	120c	1-2	12-15
Stock dividend	3%	1-31	1-16	See's Candy Shops, Inc., common	7 1/2c	1-17	1-3	Standard Radio, Ltd. (quar.)	120c	1-10	12-20
Racine Hydraulic & Machinery—				Class B	12 1/2c	12-15	12-1	Standard Shares	40c	12-28	12-9
\$1.20 convertible preferred A (quar.)	30c	12-31	12-19	Seibering Rubber, common (reduced)	\$1.12	1-1	12-15	Standard Structural Steel, Ltd. (quar.)	115c	12-28	12-12
Radio Corp. of America—				4 1/2% preferred (quar.)	\$1.25	1-1	12-15	Stanley Home Products (quar.)	50c	1-3	12-9
\$3.50 1st preferred (quar.)	\$7 1/2c	1-3-61	12-2	5% preferred (quar.)	30%	1-16	12-5	Extra	25c	12-22	12-9
Ralston Purina Co. (quar.)	30c	12-12	11-16	Selection Trust, Ltd. (final)				Stanfields, Ltd., class A (s-a)	130c	1-16	12-31
Ranco, Inc. (quar.)	35c	12-16	11-30	Payment will amount to about \$0.248 per				Class B (s-a)	140c	1-16	12-31
Raybestos-Manhattan, Inc. (quar.)	85c	1-3	12-9	depository sh., after deduction of charges.	5%	1-13	12-1	Stanley Works (reduced)	20c	12-16	12-2
Rayette, Inc.	6c	12-30	12-2	Selck (Walter E.) & Co. (stock dividend)	\$1.31 1/4	1-1	12-15	Star Market Co. (Mass.) (quar.)	15c	12-15	12-1
Real Estate Title Insurance (Wash., D.C.)				Servel, Inc., \$5.25 preferred (quar.)	50c	1-3	12-22	State Bank (Albany, N. Y.) (quar.)	45c	1-3	12-6
Semi-annual	10c	12-15	12-2	Seton Leather (increased)	22 1/2c	1-3	12-15	Stock dividend (subject to stockholders			
Reda Pump Co. (quar.)	30c	12-21	12-5	Sexton (John) & Co. (initial)	15c	12-21	12-7	approval at meeting Jan. 24, 1961)	5%		
Reliance Manufacturing, common (quar.)	30c	1-1	12-15	Shattuck Denn Mining Corp.	10c	12-20	12-2	State Capital Life Ins. (Raleigh) (quar.)	15c	12-19	12-9
3 1/2% conv. preferred (quar.)	87 1/2c	1-1	12-15	Shattuck (F. G.) Company (quar.)	10c	12-20	12-2	State Exploration Co. (stock dividend)	5%	1-3	12-1
Reeves Bros., Inc. (quar.)	12 1/2c	12-15	12-1	Extra	1%	2-1	12-2	State Fire & Casualty Co. (Miami)—			
Refractory & Insulation Corp. (quar.)	15c	12-15	12-1	Stock dividend	120c	2-24	1-13	Stock dividend on the class A & B stocks	5%	12-30	12-9
Reliance Insurance Co. (Phila.) (quar.)	55c	12-16	11-21	Class A (quar.)	\$133 1/2c	2-15	1-19	State Loan & Finance, class A (quar.)	25c	12-15	11-23
Remco Industries (quar.)	20c	12-12	11-30	4% preferred A (quar.)	150c	1-2	12-2	Class B (quar.)	25c	12-15	11-23
Remington Arms Co., common	35c	12-15	11-11	4 1/2% preferred B (quar.)	\$156 1/4c	1-2	12-2	6% preferred (quar.)	37 1/2c	12-15	11-23
4 1/2% preferred (s-a)	\$2.25	12-15	11-11	Shawmut Association, common (quar.)	25c	1-3	12-15	State Street Investment	29c	12-12	12-2
Renable Mines, Ltd. (annual)	\$12c	12-15	11-23	Extra	50c	1-3	12-15	Stauffer Chemical Co.—			
Renold Chains Canada, Ltd.—				Shelby Salesbook	55c	12-21	12-2	Stock dividend on common	2%	12-30	12-2
\$1.10 class A (quar.)	\$28c	1-1-61	12-18	Shell Oil Co. (quar.)	27 1/2c	12-16	12-2	3 1/2% preferred (quar.)	87 1/2c	12-30	12-2
Republic Aviation Corp. (quar.)	25c	12-23	12-9	Sheller Mfg. Corp. (quar.)	25c	12-14	11-9	Stecker-Traug Lithograph Corp.—			
Republic Steel Corp. (quar.)	75c	12-16	11-25	Sheraton Corp. of America (quar.)	15c	2-1	12-30	5% preferred (quar.)	\$1.25	12-30	12-15
Resistoflex Corp. (quar.)	10c	12-30	12-15	Sherwin-Williams Co. of Canada, Ltd.—				Stedman Bros., Ltd. (quar.)	130c	1-2	12-15
Reynolds Metals Co., common (quar.)	12 1/2c	12-23	12-2	Quarterly	125c	2-1	1-10	Stephan Chemical (stock dividend)	5%	12-29	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-11	Shoe Corp. of America—				Stephan Company (initial)	10c	1-2	12-15
4 1/2% preferred A (quar.)	59 1/2c	2-1	1-11	New common (initial-quar.)	25c	12-15	11-25	Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12-1
Reynolds (R. J.) Tobacco Co.—				Shulton, Inc., class A (quar.)	25c	1-2	12-7	Sterling Breweries, Inc. (quar.)	25c	1-3	12-12
3.60% preferred (quar.)	90c	1-2	12-9	Class B (quar.)	25c	1-2	12-7	Sterling Trusts (Toronto) (quar.)	150c	1-3	12-15
Revlon, Inc. (quar.)	50c	1-12	12-21	(Stock dividends on the class A and				Extra	120c	1-3	12-15
Rezell Drug & Chemical (stock dividend)	3%	3-10	2-3	class B)	2%	1-16	12-7	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-2-61	12-15
Rhodes Western (quar.)	25c	1-3	12-9	Sick's Breweries, Ltd. (quar.)	130c	12-27	12-7	Still-Man Manufacturing Corp.—			
Rhodesian Selection Trust, Ltd.—				Silknet, Ltd. (quar.)	125c	12-15	11-30	Class A	12 1/2c	12-15	11-30
Amer. shs. (final) (About \$7/10c subject				Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-61	11-30	Class A	12 1/2c	3-15-61	2-28
to approval Dec. 16)				Class B (quar.)	115c	1-2-61	11-30	Class A	12 1/2c	6-15-61	5-31
Rice Ranch Oil Co.	1c	12-12	11-25	Simmons Co. (quar.)	60c	12-12	11-25	Class A	12 1/2c	9-15-61	8-31
Richfield Oil Corp. (quar.)	75c	12-15	11-21	Simplicity Mfg., class A	15c	12-15	12-1	Class B	1 1/2c	12-15	11-30
Special	50c	12-15	11-21	Simplicity Pattern (quar.)	30c	12-19	12-5	Class B	1 1/2c	3-15-61	2-28
Richmond, Fredericksburg & Potomac RR.				Simonds Saw & Steel Co.	\$1.20	12-15	11-18	Class B	1 1/2c	6-15-61	5-31
Voting common (quar.)	\$1	12-16	12-2	Simplex Wire & Cable (quar.)	25c	12-16	12-2	Class B	1 1/2c	9-15-61	8-31
Extra	75c	12-16	12-2	Simpson's, Ltd.	\$17 1/2c	12-15	11-15	Stix, Baer & Fuller Co.—			
Dividend obligation (quar.)	\$1	12-16	12-2	Singer Mfg. Co. (quar.)	65c	12-12	11-18	7% 1st preferred (quar.)	43 3/4c	12-31	12-15
Extra	75c	12-16	12-2	Siscoe Mines, Ltd. (annual)	14 1/2c	12-16	12-5	Stone & Webster, Inc. (quar.)	75c	12-15	12-1
6% guaranteed (extra)	\$1.75	12-16	12-2	Skill Corp. (quar.)	40c	12-21	12-6	Stokely-Van Camp Inc., common	15c	1-1	12-8
7% guaranteed (extra)	\$1.75	12-16	12-2	Smith (Howard) Paper Mills, Ltd. (quar.)	30c	1-31	12-30	5% convertible preferred (quar.)	25c	1-1	12-8
Rich's Inc., common (quar.)	22 1/2c	1-25	1-12	Smith, Kline & French Laboratories (quar.)	25c	12-12	11-29	5% prior preferred (quar.)	25c	1-1	12-8
3 1/4% preferred (quar.)	93 3/4c	1-25	1-12	Extra	25c	12-12	11-29	Stop & Shop, Inc. (quar.)	10c	1-3	12-16
Rico Argentine Mining	5c	12-23	12-15	Sonotone Corp., common (quar.)	7c	12-16	11-18	Storkline Furniture (stock dividend)	4%	2-28	2-10
Riegel Textile Corp.—				\$1.25 preferred (quar.)	31 1/4c	12-30	12-2	Stroock (S.) & Company (s-a)	25c	12-29	12-23
4% preferred A (quar.)	\$1	12-15	12-5	\$1.55 preferred (quar.)	38 1/2c	12-30	12-2	Studio Apartments (stock dividend)	3%	12-15	11-22
Riley Stoker Corp. (quar.)	40c	12-31	12-16	Soss Manufacturing (quar.)	5c	12-15	12-1	Stylon Corp. (quar.)	6 1/4c	12-15	11-28
Rio Grande Valley Gas (quar.)	4c	12-15	12-5	Extra	5c	12-15	12-1	Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	1-2	12-16
River Brand Rice Mills (quar.)	30c	2-1	1-6	South American Gold & Platinum	15c	12-30	12-15	Sun Chemical Corp., common (quar.)	15c	12-22	12-12
Roadway Express Inc., class A (quar.)	17 1/2c	12-15	11-30	South Carolina Electric & Gas Co.—				\$4.50 preferred A (quar.)	\$1.12	1-3	12-12
Roan Antelope Copper Mines, Ltd.—				Common (quar.)	35c	1-2	12-9	Sunbeam Corp. (quar.)	35c	12-28	12-16
American shares—				5% preferred (quar.)	62 1/2c	1-2	12-9	Sundstrand Corp. (quar.)	25c	12-19	12-9
(Final payment of approximately 31c sub-				South Carolina Insurance (quar.)	25c	1-3	12-20	Stock dividend	2%	12-19	12-9
ject to approval of stockholders Dec.				South Georgia Natural Gas—				Sunray Mid-Continent Oil, common (quar.)	33c	12-15	11-3
15)				6% preferred (quar.)	\$1.50	1-2	12-15	Sunshine Mining (quar.)	5c	12-22	11-22
Robbins & Myers, Inc., com. (quar.)	80c	12-15	12-5	South Jersey Gas (increased-quar.)	27 1/2c	1-3	12-9	Super Valu Stores, Inc. (quar.)	30c	12-15	11-28
\$1.50 partic. preferred (quar.)	37 1/2c	12-15	12-5	South Penn Oil Co. (quar.)	50c	12-23	12-9	Superior Electric (quar.)	6c	12-15	12-1
Robertshaw-Fulton Controls, com. (quar.)	37 1/2c	12-20	12-6	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-16	1-3	Stock dividend	3%		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Texton, Inc., common (quar.)	31 1/4c	1-1	12-15	U. S. Gypsum Co., common (quar.)	60c	12-23	11-25	Wisconsin Electric Power—	90c	1-31	1-13
\$1.25 preferred (quar.)	31 1/4c	1-1	12-15	Extra	30c	12-23	11-25	3.60% preferred (quar.)	\$1.50	1-31	1-13
Thatcher Glass Mfg. (quar.)	35c	12-15	11-30	7% preferred (quar.)	\$1.75	1-3	11-25	6% preferred (quar.)	\$1.10	12-15	11-30
Third National Bank & Trust Co. (Scranton, Pa.) (extra)	60c	12-15	12-5	U. S. Life Insurance (N.Y.) (s-a)	7 1/2c	12-15	11-30	Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.12 1/2	12-15	11-30
Thomas & Betts Co., common (quar.)	20c	1-3	12-15	U. S. Lines (N. J.), 4 1/2% preferred (s-a)	22 1/2c	1-1	12-9	4 1/2% preferred (quar.)	\$1.19	12-15	11-30
5% preferred (quar.)	\$1.25	12-30	12-15	U. S. Lumber Co. (s-a)	15c	12-21	12-7	4.76% preferred (quar.)	\$1.20	12-15	11-30
Thompson Ramo Wooldridge, Inc.—				U. S. Pipe & Foundry (quar.)	30c	12-15	12-1	4.80% preferred (quar.)	\$1.20	12-15	11-30
Common (quar.)	35c	12-15	11-30	U. S. Playing Card (quar.)	27 1/2c	1-1	12-9	Wisconsin Public Service, common (quar.)	32 1/2c	1-20	11-30
4% preferred (quar.)	\$1	12-15	11-30	U. S. Rubber Co., common (quar.)	55c	12-15	11-28	Wiser Oil Co. (quar.)	75c	1-3	12-9
Thorofare Markets (quar.)	25c	1-3	12-2	8% 1st preferred (quar.)	\$2	12-15	11-28	Wolverine Insurance Co., class A (quar.)	75c	12-15	12-5
Stock dividend	4%	1-3	12-2	U. S. Rubber Reclaiming (quar.)	12 1/2c	1-2	12-19	Wometco Enterprises, class A (quar.)	17 1/2c	12-15	12-1
Thrifty Drug Stores, 4 1/2% pfd. A (quar.)	\$1.12 1/2	12-31	12-12	U. S. Tobacco, common (quar.)	30c	12-15	12-5	Class B (quar.)	6 1/2c	12-15	12-1
4 1/2% preferred B (quar.)	\$1.06 1/4	1-3	12-12	Extra	15c	12-15	12-5	Wood, Alexander, Ltd. (annual)	130c	12-31	12-9
Thrifty Investment, common (quar.)	12 1/2c	1-3	12-15	7% non-cumulative preferred (quar.)	43 3/4c	12-15	12-5	Wood-Mosaic, class A (initial-quar.)	15c	2-15	1-31
\$1.25 preferred (quar.)	31c	12-31	12-15	U. S. Truck Lines (Del.) (quar.)	25c	12-15	12-1	Class B (initial-quar.)	8c	2-15	1-31
\$1.50 preferred (1959 series) (quar.)	37 1/2c	12-31	12-15	U. S. Trust (Boston)	35c	1-3	12-9	Woodward & Lothrop, common (quar.)	75c	12-28	12-7
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	1-10	12-15	U. S. Trust Co. (New York) (quar.)	\$1	1-3	12-15	5% preferred (quar.)	\$1.25	12-28	12-7
Tilo Roofing (reduced)	25c	12-15	11-25	United Stockyards Corp. (quar.)	17 1/2c	12-22	12-9	World Publishing (quar.)	10c	12-16	12-6
Time, Inc. (year-end)	\$1	12-12	11-25	Universal Marion, common (quar.)	30c	12-26	12-9	Stock dividend	4%	12-28	12-6
Times-Mirror (quar.)	10c	12-23	12-7	4 1/2% preferred (quar.)	\$1.12 1/2	1-10	12-23	Worthington Corp., common (quar.)	62 1/2c	12-20	12-1
Stock dividend	4%	1-16	12-15	Universal Oil Products Co. (quar.)	15c	12-15	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1
Tip Top Products Co.—				Utah Power & Light, common (quar.)	33c	1-1	12-2	Wrigley (Wm.), Jr. (monthly)	25c	1-3	12-20
(Stock dividend on class A and B)	3%	12-31	12-15	\$1.28 preferred series A (initial)	\$0.356	1-1	12-2	Monthly	25c	2-1	1-20
Class A (increased-quar.)	12 1/2c	1-3	12-15	Utilities & Industries (quar.)	5c	12-27	12-12				
Tishman Realty & Construction (quar.)	12 1/2c	12-22	12-9	Stock dividend	2%	12-27	12-12				
Stock dividend	5%	1-12	12-9								
Tobin Packing (quar.)	10c	12-15	12-1								
Extra	10c	12-15	12-1								
Todd Shipyards (quar.)	35c	12-15	12-8								
Tonopah Mining of Nevada (reduced)	7c	1-5	12-16								
Tor Research & Engineering Corp.—											
Stock dividend	5%	12-15	12-1								
Toronto General Trusts (quar.)	140c	1-3	12-2								
Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	12-31	12-12								
Participating	\$1	12-31	12-12								
Torrington Company (quar.)	40c	1-3	12-12								
Torrington Mfg. (quar.)	25c	12-29	12-15								
Towle Manufacturing (quar.)	50c	1-16	1-3								
Stock dividend	5%	12-15	12-1								
Towmotor Corp. (quar.)	35c	12-31	12-15								
Tractor Supply, class A (quar.)	25c	12-15	12-1								
Trade Bank & Trust (N. Y.)—											
Stock dividend	8%	2-15	2-1								
Traders Bank & Trust (Hazelton, Pa.)—											
Annual	\$1	1-5	12-17								
Traders Finance, Ltd., class A (quar.)	160c	1-3	12-9								
Class B (quar.)	150c	1-3	12-9								
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-9								
5% preferred (quar.)	150c	1-3	12-9								
Tradesmen's Bank & Trust (Vineland, N. J.)	75c	12-15	11-25								
Tradesmen's National Bank (New Haven)—											
Quarterly	40c	12-15	12-5								
Trans-Canada Corp. Fund—											
Common (quar.)	125c	1-4-61	12-15								
4 1/2% preferred (quar.)	\$22 1/2c	1-4-61	12-15								
5% preferred (quar.)	125c	1-4-61	12-15								
6% preferred (quar.)	130c	1-4-61	12-15								
Trans-Lux Corp.	30c	12-16	11-21								
Stock dividend	5%	1-17	12-16								
Transcon Lines (quar.)	17 1/2c	12-22	12-9								
Transcontinental Gas Pipe Line, com. (quar.)	25c	2-1	1-13								
\$2.55 preferred (quar.)	63 3/4c	2-1	1-13								
\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-13								
\$5.96 preferred (quar.)	\$1.49	2-1	1-13								
\$5.70 preferred (quar.)	\$1.42 1/2	2-1	1-13								
\$5.60 preferred (quar.)	\$1.40	2-1	1-13								
Transco & Williams Steel Forging Corp.—											
Quarterly	25c	12-31	12-5								
Troxel Mfg. Co.	25c	12-15	12-1								
Troy & Greenbush RR. (s-a)	\$1.75	12-15	11-30								
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	12-15	11-30								
Trust Co. of New Jersey (quar.)	10c	1-3	12-14								
Stock dividend	2%	12-12	11-18								
Tucson Gas Electric Light & Power (quar.)	20c	12-16	12-2								
Twentieth Century-Fox Film (quar.)	40c	12-30	12-16								
208 South La Salle Street Corp. (quar.)	62 1/2c	2-1	1-20								
Extra	\$1	12-15	12-2								
Udylite Corp. (quar.)	25c	12-15	12-1								
Unilever Non-voting Ordinary (interim)	8%	12-23	11-21								
Payment will amount to approximately \$1.05 per depositary share based on current rate of exchange and deduction of fees and expenses.											
Union Acceptance Corp., Ltd. (quar.)	110c	1-1	12-15								
Union Bag-Camp Paper (quar.)	30c	12-16	12-9								
Extra	30c	12-16	12-9								
Union Bank (Los Angeles) (quar.)	32c	1-3	12-7								
Union Electric Co., common (quar.)	45c	12-28	11-28								
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20								
\$4 preferred (quar.)	\$1	2-15	1-20								
\$3.70 preferred (quar.)	92 1/2c	2-15	1-20								
\$3.50 preferred (quar.)	87 1/2c	2-15	1-20								
Union Investment (quar.)	15c	12-16	12-1								
Union National Bank (Troy, N. Y.) (s-a)	50c	12-15	12-5								
Extra	\$1.50	12-15	12-5								
Union Pacific RR. (quar.)	30c	1-3	12-9								
Extra	40c	1-3	12-9								
Union Texas Natural Gas Corp.—											
Class A (quar.)	10c	12-15	12-1								
Class B (quar.)	10c	12-15	12-1								
Union Trust Co. of Md. (Baltimore)—											
Stock dividend (subject to stockholders approval on Jan. 16, 1961)	3%	2-15	1-23								
United Accumulative Fund (38 cents from net investment income plus a distribution of 27 cents from securities profits)	65c	12-15	12-8								
United Air Lines (quar.)	12 1/2c	12-15	11-15								
Stock dividend	3%	12-15	11-15								
United Artists Theatre Circuit—											
5% preferred (quar.)	\$1.25	12-15	12-1								
United Carbon Co. (quar.)	50c	12-12	11-21								
Stock dividend	3%	12-12	11-21								
United-Carr Fastener (quar.)	30c	12-15	11-30								
Extra	30c	12-15	11-30								
United Cities Gas Co., common (quar.)	17c	12-15	12-1								
5 1/2% preferred (quar.)	13 3/4c	1-1	12-20								
6% preferred (1958 & 1959 series) (quar.)	15c	1-1	12-20								
United Corporation (Del.) (10 cents from net investment income plus 15 cents from net realized gains)	25c	12-16	11-25								
United Corporations, Ltd., class A (extra)	125c	2-15	1-31								
United Elastic Corp. (quar.)	50c	12-12	11-28								
United Financial Corp. of Calif. (stock div.)	7%	12-28	11-30								
United Fuel Investments, Ltd.—											
6% class A preferred (quar.)	175c	1-2	12-9								
United Gas Corp. (quar.)	37 1/2c	1-2	12-9								
United Gas Improvement Co., com. (quar.)	60c	12-16	11-30								
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	11-30								
United Illuminating Co.	37 1/2c	12-29	12-1								
United Income Fund (35c from securities profits & 7c from net investment income)	42c	12-23	12-2								
United Merchants & Manufacturers (quar.)	25c	12-27	12-9								
United Molasses, Ltd. ordinary (final)—											
5 pence equal to approximately \$0.48 per depositary share free of British inc. tax											
United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10-61	12-20								
United Pacific Corp. (quar.)	10c	12-31	12-9								
U. S. Air Conditioning	10c	12-31	12-5								
U. S. Borax & Chemical Corp., common	15c	12-15	11-30								
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16								
U. S. Fidelity & Guaranty (Md.) (quar.)	25c	1-16	12-22								
U. S. Foll, class A (quar.)	10c	12-28	12-2								
Class B (quar.)	10c	12-28	12-2								
U. S. Freight (quar.)	50c	12-21	12-2								
U. S. Gypsum Co., common (quar.)	60c	12-23	11-25								
Extra	30c	12-23	11-25								
7% preferred (quar.)	\$1.75	1-3	11-25								
U. S. Life Insurance (N.Y.) (s-a)	7 1/2c	12-15	11-30								
U. S. Lines (N. J.), 4 1/2% preferred (s-a)	22 1/2c	1-1	12-9								
U. S. Lumber Co. (s-a)	15c	12-21	12-7					</			

Republic Aviation Corp.—Major Expansion—

The corporation on Dec. 7 reported undertaking a \$3 million expansion of its battery of tape-controlled automatic machine tools. Ten additional tape-operated machines will be added to the production line currently building the automatic, all-weather F-105D fighter-bomber, making this one of the largest, tape-regulated machining operations in one location in the country, the company said. All told, there will be 15 tape-controlled machines engaged, representing an investment in excess of \$5 million.

The expansion is part of an industry-wide program under Air Force and company sponsorship to reduce costs of producing advanced aircraft and missile parts, according to James J. Childs, who is directing the program for Republic.—V. 192, p. 1859.

Republic Steel Corp.—New Product Line—

The corporation has announced its entry into the field of steel open shelf filing. According to the firm, open filing can increase the filing capacity of an active file room by as much as 75%. Studies have shown that with open shelf filing savings of 35-40% in time needed to pull folders are possible. The figures reached 45% for the replacement of folders. In noting that filing capacity can be greatly increased, Republic Steel suggested that an important contributing factor was that aisles can be substantially narrower since space need not be provided for the opening of file drawers, thus more shelf units per given area. In addition, the eight shelves in open shelf filing have more than twice the filing capacity of five drawer filing cabinets.—V. 192, p. 1652.

Research Investing Corp.—Seeks Order—

The corporation, of Indianapolis, Ind., has applied to the SEC for an order declaring that it has ceased to be an investment company, and the Commission has issued an order giving interested persons until Dec. 20, 1960, to request a hearing on the application, it was announced on Dec. 2. The application states that the company has been merged with Research Investing Corp. (a New Jersey corporation) with the latter as the surviving corporation. The effect of the merger was to reincorporate the applicant in the State of New Jersey as an open-end investment company.—V. 190, p. 93.

Resistoflex Corp.—Orders Increase—

New orders during the first four months of the present fiscal year, July through October, totaled \$4,500,000 and were 8% above the forecasts for that period and 14% over the same four months last year, according to Edgar S. Peierls, president.

Mr. Peierls added that orders have been increasing steadily since late summer and now average about \$1,200,000 per month. He said that the sharpest rate of gain was for Fluoroflex-TS Teflon-lined steel pipe used in handling all highly corrosive liquids, especially for processes at elevated temperatures in the chemical and petrochemical fields.—V. 190, p. 1878.

Rockwell Manufacturing Co.—Acquisition Approved—

An agreement by Rockwell Manufacturing Co. of Pittsburgh, Pa., to acquire the assets of the Porter-Cable Machine Co. was completed on Dec. 5, following approval of Porter-Cable stockholders at a meeting. The agreement, signed by Willard F. Rockwell Jr., President of Rockwell and De Alton J. Ridings, Chairman of the Board of Porter-Cable, provides for the acquisition of the assets on the basis of seven shares of Rockwell stock for every ten shares of Porter-Cable. There are 320,044 shares of Porter-Cable stock outstanding.

Porter-Cable is one of the nation's leading manufacturers of portable electric power tools, and Rockwell is known for its complete line of stationary power tools for industry, schools and the home workshop. Porter-Cable will operate as a wholly-owned subsidiary of Rockwell.—V. 192, p. 445.

Rowe Price New Horizons Fund, Inc.—Seeks Exempt'n

The Fund, of Baltimore, Md., has applied to the SEC for an order exempting the company from the provisions of Section 23(b) of the Investment Company Act, and the Commission has issued an order giving interested persons until Dec. 14, 1960, to request a hearing on the application, it was announced on Dec. 2.

The Fund was organized under Maryland law on May 31, 1960, and registered under the Investment Company Act on July 1, 1960. On Sept. 6, 1960, the Fund filed a registration statement under the Securities Act of 1933 relating to the public offering of 400,000 shares. Previously, 51,500 shares had been purchased at \$10 per share by 20 investors. Although the Fund is presently a closed-end company, its charter provides that when its total assets aggregate \$10,000,000, or on Jan. 1, 1962, whichever is earlier, it will become an open-end investment company and assume the obligation to accept outstanding shares presented for redemption at net asset value less a charge not in excess of 1%. Although the Fund will not become an open-end company until a date not later than Jan. 1, 1962, it proposes to commence immediately to sell shares of its capital stock to the public, without sales load, at an offering price equal to the net asset value per share next determined after the receipt of completed purchase applications.

Under Section 23(b) of the Investment Company Act, it is unlawful for a registered closed-end company to sell any of its shares at a price below the current net asset value thereof determined as of a time within 48 hours, excluding Sundays and holidays, next preceding the time of such determination, unless the transaction falls within one of the exceptions specified in the Section or occurs under such other circumstances as the Commission may permit by rules and regulations or orders for the protection of investors.

The Fund's application for exemption states that to the extent Section 23(b) of the Act may be deemed to permit or require the Fund to price its shares on the basis of net asset value determined within the 48 hours next preceding the receipt of accepted purchase applications, the method now proposed by the Fund is more consistent with a policy of preventing dilution of net asset value as a result of continuing sales, and that, accordingly, the Fund believes such exemption to be necessary and appropriate in the public interest and consistent with the protection of investors.—V. 192, p. 1095.

Russ Togs, Inc.—Common Stock Offered—The New York City manufacturer of sportswear, offered on Dec. 9, 150,000 shares of the \$1 par value class A stock through an underwriting group headed by Shearson, Hammill & Co. The offering price is \$11.50 per share. 100,000 shares are being sold by the company and 50,000 shares are being sold by stockholders of the company. This is the first public offering of the company's shares. The offering was oversubscribed and the books closed.

BUSINESS—Russ Togs is a large producer of a diversified line of misses', junior and children's popular priced sportswear, including skirts, blouses, pants, jackets, sweaters and vests. The company's products are styled and manufactured with emphasis on color, fabric and design so as to appeal primarily to teen-age girls and young women. They are sold as individual items of apparel and are also offered as co-ordinated ensembles.

PROCEEDS—The net proceeds from the sale of the shares by the company will be used for the purchase of additional machinery and equipment; for leasehold improvements and additions to the company's manufacturing, distribution, office and showroom facilities; for financing increased accounts receivable and inventories; and for addition to working capital.—V. 192, p. 1859.

SaftiCraft Corp.—Acquires—

The acquisition of two West Coast marinas, and plans to operate others elsewhere in the nation, were announced in Patterson, La., by the corporation, manufacturer of steel-hulled pleasure yachts and industrial craft.

H. E. Kirkpatrick, President, said SaftiCraft has acquired Donaldson's Marina at Portland, Ore., and Bethel Island Marina at Bethel Isle, Calif. "Through our new program of acquisitions, the company is considering additional marinas on both the East and West Coasts," Mr. Kirkpatrick explained.

"We believe SaftiCraft can operate an extensive, well-equipped group of marinas," he said, "that will offer yachting and boating enthusiasts in many areas a complete marine service, equipment, and accessory

center, supervised by experts, associated in a nation-wide organization.—V. 192, p. 1402.

San Diego Imperial Corp.—Private Placement—Dec. 1 it was announced that White, Weld & Co., New York City, and J. A. Hogle & Co., Salt Lake City, Utah, assisted in the private placement of \$4,000,000 of the company's 5½% subordinated convertible debentures, due Nov. 1, 1975.—V. 192, p. 2267.

Scott Paper Co.—Subsidiary Acquires—

The company's wholly-owned subsidiary, Falls Paper & Power Co., Dec. 6 bought the assets and business of Joa Co., a producer of sanitary napkins. The price was approximately \$1,600,000 worth of Scott common stock valued at market.

Joa Co., located in Lake Wales, Fla., has been making "Confidets," Scott's new sanitary napkins. The trade-marked product has unique properties and design that were developed in Scott's laboratories after long research. Joa's output, in accordance with Scott specifications, has been exclusively for sale to the paper company.

"Confidets" are being test marketed by Scott in Milwaukee, Wis., Providence, R. I., and Seattle, Wash. Consumer acceptance in those cities has been highly favorable.

The transaction was the exercise of an option agreement entered into in 1957 under which a wholly-owned subsidiary of Scott could buy Joa's assets and business before the end of 1960. When the option was obtained, Scott also bought 17% of Joa's common stock.—V. 192, p. 2124.

Sears Roebuck & Co.—Sales Up—

Period End. Nov. 30—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Sales	399,692,500	398,724,448	3,558,830,746	3,469,056,368

—V. 192, p. 1495.

Security National Bank of Long Island—Rights Offer

The bank of Huntington, N. Y., plans to increase its capital by the issuance of 97,371 shares of common stock, to be underwritten by a group managed by Bache & Co., according to Herman H. Maass, President of the bank. The shares will be offered to stockholders on the basis of one new share for every 10 shares held as of Jan. 17, 1961, subject to approval by shareholders and the Comptroller of the Currency. The subscription price will be determined at the annual meeting on that date.

A quarterly dividend of 25 cents per share has been declared payable on or about Jan. 13, 1961 to stockholders of record Dec. 31, 1960. Total cash dividends declared during 1960 are \$1, compared with 50 cents in 1959.

Subject to approval, the directors have declared a 2% stock dividend to holders of record at the close of business on Jan. 17, 1961.

Southern Bell Telephone & Telegraph Co.—Debentures Offered—An underwriting group managed by Morgan Stanley & Co. and including 54 investment firms offered publicly on Dec. 6, a new issue of \$75,000,000 of the company's 37-year 5% debentures, due Dec. 1, 1997. The price is 102.567%, providing a yield of 4.85% to maturity. The offering was oversubscribed and the books closed.

BIDS—The Morgan Stanley group bought the issue at competitive sale on Dec. 5 by bidding 101.67% and naming the 5% coupon. A competing bid of 101.48 for the debentures, also as 5s, came from a group managed by Halsey, Stuart & Co. Inc.

REDEMPTION—The debentures are not redeemable for five years. On or after Dec. 1, 1965 the issue is callable at prices ranging downward from 105.567% to the principal amount.

PROCEEDS—The company intends to use about \$57,000,000 of the net proceeds from the sale to repay advances from its parent company and add the balance to general funds.

BUSINESS—Southern Bell, a wholly-owned subsidiary of American Telephone & Telegraph Co., provides telephone service in portions of nine Southern states. On Sept. 30, 1960 the company had 7,115,349 telephones in service.

REVENUES—In the nine months ended Sept. 30, 1960 Southern Bell's total operating revenues were \$618,457,000 and total income prior to interest on funded debt and other interest deductions was \$102,210,000, compared with \$570,077,000 and \$95,951,000, respectively, in the similar period of 1959.

CAPITALIZATION—The company's Sept. 30, 1960 balance sheet, adjusted to reflect the current sale, indicates capitalization as follows: funded debt of \$610,000,000, consisting of 11 issues of debentures due 1972-97; and \$1,408,745,000 of capital stock and retained earnings.

UNDERWRITERS—

Amount	Amount
Morgan Stanley & Co., \$4,100,000	W. E. Hutton & Co., \$1,600,000
Robert W. Baird & Co., 850,000	The Illinois Co., Inc., 600,000
Inc., 850,000	Indianapolis Bond & Share Corp., 250,000
J. Barth & Co., 750,000	The Johnson, Lane, Space Corp., 375,000
Blyth & Co., Inc., 3,150,000	Johnston, Lemon & Co., 375,000
E. D. Boynton & Co., 150,000	Kalman & Co., Inc., 375,000
Inc., 150,000	Kidder, Peabody & Co., 3,150,000
Alex. Brown & Sons, 850,000	Kuhn, Loeb & Co., 3,150,000
Burgess & Leith, 150,000	Lazard Freres & Co., 3,150,000
Childs Securities Corp., 750,000	Lehman Brothers, 3,150,000
Courts & Co., 850,000	Wm. J. Mericka & Co., 250,000
Davenport & Co., 250,000	Inc., 250,000
Drexel & Co., 2,250,000	Merrill Lynch, Pierce, Fenner & Smith, Inc., 3,150,000
Eastman Dillon, Union Securities & Co., 3,150,000	F. S. Moseley & Co., 1,600,000
Equitable Securities Corp., 2,250,000	The Ohio Co., 600,000
Estabrook & Co., 1,600,000	Paine, Webber, Jackson & Curtis, 1,600,000
Fahy, Clark & Co., 375,000	R. W. Fressprich & Co., 1,600,000
First of Michigan Corp., 600,000	Irving J. Rice & Co., 100,000
First Southeastern Co., 100,000	Russ & Co., Inc., 150,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., 600,000	Saunders, Stiver & Co., 250,000
Inc., 600,000	Smith, Barney & Co., 3,150,000
Fulton, Reid & Co., Inc., 375,000	Stone & Webster Securities Corp., 3,150,000
Goldman, Sachs & Co., 3,150,000	Stroud & Co., Inc., 850,000
Halle & Stieglitz, 750,000	Sutro Bros. & Co., 250,000
Harriman Ripley & Co., 3,150,000	Sutro & Co., 250,000
Inc., 3,150,000	Webster, Gibson & Hale, 250,000
Hayden, Miller & Co., 600,000	White, Weld & Co., 3,150,000
Hemphill, Noyes & Co., 1,600,000	Dean Witter & Co., 2,250,000
J. J. B. Hilliard & Son, 375,000	Wood, Struthers & Co., 1,600,000
Hooker & Fay, Inc., 250,000	
Hornblower & Weeks, 1,600,000	

—V. 192, p. 2064.

Southern Gas & Water Co., Charleston, W. Va.—Files With Securities and Exchange Commission—

The company on Nov. 28, 1960 filed a letter of notification with the SEC covering 12,000 shares of common stock (no par) to be offered at a price to be supplied, through Johnson, Lane, Space Corp., Savannah, Ga.

The proceeds are to go to selling stockholders.—V. 191, p. 2461.

Spiegel Inc.—Sales Higher—

Period Ended—	1960—Month—	1959—Month—	1960—11 Mos.—	1959—11 Mos.—
Sales	\$35,897,377	\$26,029,568	\$223,378,812	\$183,190,353

—V. 192, p. 1441.

Sports Arenas, Inc.—Appointment—

The Chase Manhattan Bank has been appointed registrar of the common stock, one cent par value, of the corporation.—V. 192, p. 2064.

Standard Pressed Steel Co.—Common Stock Offered—Kidder, Peabody & Co. and associates offered on Dec. 7 an issue of 115,760 shares of the company's common stock at \$22.125 per share.

PROCEEDS—The shares are being sold by two selling stockholders, and none of the proceeds will be received by the company.

BUSINESS—Incorporated in Pennsylvania in 1903, and with headquarters in Jenkintown, Pa., the company manufactures precision fasteners for industrial, commercial and consumer use, and is a producer of steel office furniture and steel shop, school and laboratory equipment.

CAPITALIZATION—As of Sept. 24, 1960, there were 2,692,931 shares of common stock outstanding.

UNDERWRITING—Each of the underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, has severally agreed to purchase the number of shares of common stock opposite the name of each.

Shares	Shares
Kidder, Peabody & Co., 25,860	Merrill, Turben & Co., Inc., 1,000
Eastman Dillon, Union Securities & Co., 4,000	Mitchum, Jones & Templeton, 1,000
Glore, Forgan & Co., 4,000	Stroud & Co., Inc., 1,000
Goldman, Sachs & Co., 4,000	Wagonseller & Durst, Inc., 1,000
Hornblower & Weeks, 4,000	Watling, Lerchen & Co., 1,000
Merrill Lynch, Pierce, Fenner & Smith, Inc., 4,000	Bateman, Eichler & Co., 800
Paine, Webber, Jackson & Curtis, 4,000	Dittmar & Co., Inc., 800
Stone & Webster Securities Corp., 4,000	Schwabacher & Co., 800
White, Weld & Co., Inc., 4,000	Arthurs, Lestrangle & Co., 700
Dean Witter & Co., 4,000	Baker, Simonds & Co., Inc., 700
Clark, Dodge & Co., Inc., 2,000	Boettcher & Co., 700
Drexel & Co., 2,000	Brooke & Co., 700
Hayden, Stone & Co., 2,000	Elkins, Morris, Stokes & Co., 700
Hemphill, Noyes & Co., 2,000	Clement A. Evans & Co., Inc., 700
Janney, Dulles & Battles, Inc., 2,000	Foster & Marshall, 700
Schmidt, Roberts & Parke Bache & Co., 1,500	Hallowell, Sulzberger, Jenks, Kirkland & Co., 700
Dominick & Dominick, Inc., 1,500	Harrison & Co., 700
W. C. Langley & Co., 1,500	Hooker & Fay, Inc., 700
McDonald & Co., 1,500	Loewi & Co., Inc., 700
Shearson, Hammill & Co., 1,500	Irving Lundborg & Co., 700
Bioren & Co., 1,200	Morgan & Co., 700
Granberry, Marache & Co., 1,200	Newburger & Co., 700
W. H. Newbold's Son & Co., 1,200	Penington, Colket & Co., 700
Boenning & Co., 1,000	Rambo, Close & Kerner, Inc., 700
Butcher & Sherrerd., 1,000	Irving J. Rice & Co., Inc., 700
L. A. Caunter & Co., 1,000	Saunders, Stiver & Co., 700
C. C. Collings & Co. Inc., 1,000	Suplee, Yeatman, Mosley Co., Inc., 700
DeHaven & Townsend, Crouter & Bodine, 1,000	Thayer, Baker & Co., Inc., 700
Dempsey-Tegeler & Co., 1,000	Woodcock, Moyer, Fricke & French, Inc., 700
Lester, Ryons & Co., 1,000	Yarnall, Biddle & Co., 700
Mead, Miller & Co., 1,000	

—V. 192, p. 1344.

Statmaster Corp., Hialeah, Fla.—Files With SEC—

The corporation on Nov. 25, 1960, filed a letter of notification with the SEC covering \$125,000 of five-year, 6½% convertible subordinated debentures and 125,000 shares of common stock (par 10 cents) to be offered at \$100 per unit, each unit to consist of 550 of debentures and 50 shares of common stock. The offering will be underwritten by Blaha & Co., Inc., Long Island City, N. Y.

The proceeds are to be used to purchase inventory, retire a bank loan and for working capital.

Sterling Drug Inc.—Consolidates U. K. Subsidiaries—

Formation in the United Kingdom of Winthrop Group Ltd. as a major subsidiary of Sterling Drug Inc. was announced in New York on Dec. 6 by J. Mark Hiebert, Chairman and President of the parent company.

The new subsidiary consolidates into a single unit five Sterling subsidiaries operating in the United Kingdom. L. M. Spalton has been named group Chairman and Chief Executive officer of Winthrop Group Ltd.

"A basic purpose of the consolidation," Dr. Hiebert said, "is to strengthen Sterling's market development program in Europe. Plans call for extending the marketing arrangements previously established with recently organized Sterling subsidiaries on the continent. Such arrangements have been made in most countries on the continent, notably France, West Germany, Belgium, The Netherlands, Sweden and Switzerland.—V. 192, p. 1860.

(James) Talcott, Inc.—Sub. to Lease in Puerto Rico—

Talcott Leasing Corp., wholly-owned subsidiary of James Talcott, Inc., Nov. 28 announced that it would lease heavy income-producing machinery and equipment to industrial users in Puerto Rico. The announcement was made by John Duncan, Vice-President of Talcott Leasing.

The leasing operations, which were previously not available in the Commonwealth, will be handled by Rafael Machargo Del Rio, President and Chairman of the Board of Caribbean Investment & Leasing Corp., who has been named Talcott's exclusive leasing correspondent in Puerto Rico.—V. 192, p. 2167.

Techni Electronics, Inc.—Common Stock Offered—The company offered via a Nov. 30 prospectus, 112,500 shares of common stock at \$2 per share through United Planning Corp. of Newark, N. J.

BUSINESS—The company of 71 Crawford St., Newark, N. J., was organized under the laws of the State of New Jersey in October, 1958 as Imperial Electronics, Inc. Its name was changed in July 1960 in order to avoid conflict of its name with an unaffiliated corporation organized under the laws of the State of New York.

It is engaged in the manufacture, sale and distribution of electronics and electrical products in the exercise and health, medical and housewares field.

The company has developed and is clinically testing a product designed to stimulate heart action in cases of actual or imminent heart stoppage. The device has been successfully tested under laboratory conditions. Due to the circuitry designed and developed by the company, the size of its electronic heart stimulator has been reduced to that of a cigarette case, and is completely portable. Unlike the cabinet-size machine now utilized, it can be carried in a Physician's bag.

PROCEEDS—The net proceeds of the offering are estimated at \$176,750 after the expenses of the offering. It is expected that they will be utilized as follows: approximately \$20,000 to retire bank loans; \$25,000 for the acquisition of plants and equipment; \$15,000 for research and development; \$14,500 to repay loans to stockholders; \$10,000 for advertising and promotion; and the balance of approximately \$92,250 for working capital and general corporate purposes.

CAPITALIZATION—The capitalization upon the completion of the offering will consist of 500,000 shares of common stock authorized, of which 252,500 shares will be outstanding.—V. 192, p. 747.

Telectro Industries Corp.—Forms Affiliate—

The company has formed an affiliate, Telectro-Mek, Inc., for the development and manufacture of proprietary electronic and electro-mechanical products for determining and controlling jet aircraft engine performance, Harry Sussman, Telectro President, announced on Nov. 29.

Telectro, a leading manufacturer of magnetic tape recorders as well as electronic equipment for industry, government agencies and the armed services, holds a 50% interest in the new company. Daniel G. Russ, formerly general sales manager of Model Engineering & Manufacturing Co., has been named President. Telectro-Mek will maintain offices in Fort Wayne and South Bend, Ind.—V. 192, p. 2065.

Telex, Inc.—Rights Offering to Stockholders—The company is offering to the holders of its common shares the right to subscribe for 123,918 additional common shares at the rate of one share for each five shares held of record at the close of business on Dec. 1, 1960. The subscription offer will expire at 3:30 p.m. (CST) on Dec. 16, 1960. The subscription price is \$19.75 per share.

CONCURRENT OFFER—Waters Electronics Co. acquired 102,500 common shares of the company in connection with its sale to the company of 82% of the outstanding shares of Waters Conley Co., Inc. As part of its purchase agreement with the company and in order to meet certain cash requirements of Waters Electronics Co., the latter is selling 30,000 of its common shares for public offering concurrent with the subscription offer of the company. After such sale Waters Electronics Co. will own 72,500 common shares of the company.

BUSINESS—The company designs, manufactures and sells a variety of products for use in the communication, electronics and electric fields. A subsidiary of the company produces a line of phonographs and radio-phonographs.

PROCEEDS—The net proceeds to be received by the company from the sale after deducting expenses estimated at \$56,000, will be used to retire outstanding 6% notes, due Dec. 28, 1960 in the principal amount of \$1,100,000 and short-term loans from banks and others in the principal amount of \$495,000 at Nov. 30, 1960. The remaining net proceeds will be used in connection with the Mass Memory Module program to the extent of an estimated 40% thereof for development and 60% for production expenses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6% notes, due Dec. 28, 1960	Authorized	Outstanding
Common shares (par value \$1)	\$1,100,000	1,500,000 shs.
		*743,510 shs.

*Not including 37,003 common shares held in the treasury. An aggregate of 127,775 common shares are reserved for issuance under the company's employees' restricted stock option plan and under various stock purchase warrants which have been issued. Options and warrants covering 93,925 common shares are outstanding.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company in the respective percentages set forth below, the common shares offered to, but not subscribed for by, the holders of subscription warrants and also to purchase from the selling shareholder in like percentages the secondary shares to be sold by it.

Lee Higginson Corp.	14%	Kalman & Co., Inc.	4%
Hempfling, Noyes & Co.	8%	Kormendi & Co., Inc.	4%
Dempsey-Tegeler & Co.	7%	Singer, Deane & Scribner	4%
Francis I. duPont & Co.	7%	Zuckerman, Smith & Co.	4%
Piper, Jaffray & Hopwood	7%	Bosworth, Sullivan & Co., Inc.	3%
L. F. Rothschild & Co.	6%	Burnham & Co.	3%
Anchincloss, Parker & Redpath	4%	Craig-Hallum, Inc.	3%
Chaplin, McGuinness & Co.	4%	Indianapolis Bond & Share Corp.	3%
Crutenden, Podesta & Co.	4%	J. R. Williston & Beane	3%
Freuhling, Meyerhoff & Co.	4%		
Hirsch & Co.	4%		

—V. 192, p. 1345.

Temperature Engineering Corp.—To Acquire—

Negotiations have been started for the merger of Steiner-Ives, Inc. of Union, N. J. with Temperature Engineering Corporation of Riverton, N. J., it was announced by Temperature Engineering President, Sidney H. Perlman.

Temperature Engineering designs and manufactures temperature and controlled atmosphere equipment for research, industry, communications and transportation. Steiner-Ives, Inc., established in 1889, is one of the oldest and most progressive manufacturers of ovens and furnaces and conveyor ovens and furnaces for industry in the United States, Mr. Perlman said.

The merger will be the initial step in the development of Temperature Engineering's multi-million-dollar expansion program.

Addition of Steiner-Ives, Inc. would increase Temperature Engineering's annual net sales by more than one-half million dollars, bringing their total anticipated sales for 1961 to well over \$2.5 million. Negotiations are expected to be completed early in 1961.—V. 192, p. 1442.

Tennessee Corp.—Record Sales & Earnings—

Sales and earnings for the three and nine months ended Sept. 30, 1960 established record high levels for any similar periods in the company's history. E. H. Westlake, Chairman and President of the corporation reported on Nov. 25.

For the three months ended Sept. 30, 1960 sales were \$19,112,000 compared with \$15,823,700 in the 1959 period. Net earnings for the three months increased approximately 21% (on a per share basis) and amounted to \$2,408,100, equal to \$2.26 per share on 3,858,361 shares, compared with \$1,921,400, equal to 51 cents per share on 3,755,854 shares in the third quarter of 1959.

Net sales for the nine months increased to \$58,851,200 from \$59,810,100 for the first nine months of 1959. Net earnings for the nine months were up approximately 20% (on a per share basis) at \$8,737,500, equal to \$2.26 per share compared with \$7,078,300 or \$1.88 per share for the 1959 period.

The figures include the results of operations of the Miami Copper Company Division since June 10, 1960, the date of acquisition.

Mr. Westlake said that during the nine months the corporation maintained high rates of production at all major plants. Referring to the corporation's plans for capital improvement involving an estimated expenditure of \$5,000,000 over 18 to 20 months, Mr. Westlake said that work is progressing on schedule on two large projects, an ammonia plant and expanded phosphate facilities at East Tampa, Fla.—V. 192, p. 802.

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Jan. 1, next, through operation of the sinking fund, \$1,075,000 of its first mortgage pipe line bonds 5 1/2% series due 1977 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 45 Wall St., New York, New York.—V. 192, p. 2269.

Terminal-Hudson Electronics, Inc.—Foreign Expansion

The New York company has expanded its unique international operation in six European countries, William Filler, President, announced.

"There is a growing demand in Europe, especially for electronic instruments for industry and manufacturing and in the nuclear research and development field," Mr. Filler said. "We expect a substantial increase in sales volume next year for our export subsidiary, Terminal Radio International, Ltd. Demand for the products we handle in export is excellent. We anticipate business in Western Europe alone to increase some 30 to 40%."

Robert Corenthal, President of TRIL and Executive Vice-President of Terminal-Hudson, negotiated nine new and enlarged sales engineering agreements in England, Holland, Belgium, Switzerland, France and Italy during a month's visit to customers and TRIL sales offices in Europe.

Texaco Inc.—To Build Major Plant—

One of the world's largest benzene plants will be built by the company at Port Arthur, Texas. It was announced in New York on Nov. 28 by M. F. Granville, Vice-President in charge of the company's Petrochemical Department.

The new plant will produce up to 30 million gallons of benzene a year, Mr. Granville said, most of which will be marketed directly to U. S. chemical firms.

The Texaco spokesman stated that the new plant would help, not only to meet the increasing demand for high-purity benzene, but to free domestic chemical companies from dependence on European and Iron Curtain sources. In 1959, he noted, The U. S. imported over 44 million gallons of benzene from Russia alone.—V. 191, p. 2029.

Texas Butadiene & Chemical Corp.—Common Stock Offered—Blyth & Co., Inc. and Lehman Brothers headed a group which offered publicly on Dec. 7, 296,009 shares of the corporation's common stock of \$1 par value, priced at \$20 a share.

In addition, the company has agreed to sell 125,467 shares to certain stockholders and to issue about 214,324 shares in exchange for outstanding preferred stock of the company, concurrently with the public offering at the same price. Previously there has been no quoted market for the company's common stock.

PROCEEDS—Proceeds will be used for working capital and to help finance foreign operations.

BUSINESS—The company operates a \$32,000,000 petrochemical plant near Houston, Tex., producing butadiene and aviation gasoline. Butadiene is the principal raw material used in synthetic rubber manufacture. It is also used in the textile, paint, plastics and chemical industries.

The company and its wholly-owned subsidiary, Texas Butadiene & Chemical International, Ltd. (TBCI) have sold important quantities of butadiene outside the United States. TBCI is a participant in a synthetic rubber complex now under construction in France.

DIVIDENDS—The company, incorporated in 1954, has not paid any dividends on its common stock. Directors will continue the policy of retaining earnings to finance business but have announced their intention to consider payment of annual stock dividends.

EARNINGS—For eight months ended Aug. 31, 1960, the company reported net sales of \$30,495,855, net earnings of \$2,638,722 equal to \$1.29 a share. This compared with sales of \$27,340,347, net earnings of \$1,817,091 or 89 cents a share for the same period of 1959.

CAPITALIZATION—Capitalization of the company as of Aug. 31, 1960, giving effect to the current stock offering and other transactions taking place concurrently with the offering, consisted of \$21,080,000 in mortgages and promissory notes, and 2,689,000 shares of \$1 par value common stock.

UNDERWRITING—The several underwriters named below, acting through Blyth & Co., Inc. and Lehman Brothers, as representatives, have severally agreed to purchase from the company the number of shares of common stock set opposite its name below.

Blyth & Co., Inc.	31,005	H. Hentz & Co.	3,000
Lehman Brothers	31,004	Hooker & Fay, Inc.	1,000
A. C. Allyn & Co., Inc.	4,000	Howard, Weil, Labouisse, Friedrichs & Co.	1,000
American Securities Corp.	7,000	E. P. Hutton & Co.	4,000
Bache & Co.	4,000	Johnston, Lemon & Co.	2,000
Bacon, Whipple & Co.	3,000	Laird & Co., Corp.	1,000
Robert W. Baird & Co., Inc.	3,000	Lester, Ryons & Co.	2,000
Ball, Burge & Kraus	2,000	Carl M. Loeb, Rhoades & Co.	10,000
J. Barth & Co.	2,000	Loewi & Co., Inc.	2,000
Bateman, Eichler & Co.	2,000	Irving Lundborg & Co.	1,000
Bear, Stearns & Co.	7,000	McCormick & Co.	1,000
Bingham, Walter & Hurry, Inc.	1,000	McDonnell & Co., Inc.	4,000
Blunt Ellis & Simmons	3,000	McKelvy & Co.	1,000
Boettcher & Co.	2,000	Mead, Miller & Co.	1,000
Bosworth, Sullivan & Co., Inc.	2,000	Merrill, Turben & Co., Inc.	2,000
J. C. Bradford & Co.	2,000	F. S. Moseley & Co.	7,000
Brush, Slacumb & Co., Inc.	1,000	Prescott, Shepard & Co., Inc.	2,000
Chaplin, McGuinness & Co.	1,000	Piper, Jaffray & Hopwood	2,000
John W. Clarke & Co.	1,000	Rauscher, Pierce & Co., Inc.	2,000
Cooley & Co.	1,000	Reinholdt & Gardner	2,000
Crowell, Weedon & Co.	2,000	Rotan, Mosle & Co.	2,000
Crutenden, Podesta & Co.	2,000	Rowles, Winston & Co.	1,000
Davis, Skaggs & Co.	1,000	Reynolds & Co., Inc.	4,000
Dempsey-Tegeler & Co.	2,000	Scherck, Richter & Co.	1,000
Dewar, Robertson & Panoast	1,000	Schwabacher & Co.	4,000
Dittmar & Co., Inc.	2,000	Shearson, Hammill & Co.	4,000
Francis I. duPont & Co.	4,000	Shields & Co.	4,000
Eastman Dillon, Union Securities & Co.	10,000	Silberberg & Co.	1,000
A. G. Edwards & Sons	1,000	I. M. Simon & Co.	1,000
Elworthy & Co.	1,000	William R. Staats & Co.	3,000
Eppler, Guerin & Turner, Inc.	1,000	Stein Bros. & Boyce	2,000
Evans MacCormack & Co.	1,000	Stern, Frank, Meyer & Fox	1,000
Farwell, Chapman & Co.	1,000	Stone & Webster Securities Corp.	10,000
First California Co., Inc.	2,000	Sutro & Co.	2,000
First of Michigan Corp.	2,000	Underwood, Neuhaus & Co., Inc.	2,000
First Southwest Co.	2,000	Wagonseller & Durst, Inc.	1,000
Robert Garrett & Sons	2,000	G. H. Walker & Co.	7,000
Goldman, Sachs & Co.	10,000	Wertheim & Co.	7,000
Goodbody & Co.	3,000	White, Weld & Co., Inc.	10,000
Halle & Stieglitz	2,000	Dean Witter & Co.	10,000
Hallgarten & Co.	4,000		
Ira Haupt & Co.	2,000		

—V. 191, p. 1609.

Texas Eastern Transmission Corp. — Files Financing Proposal—

The corporation, of Memorial Professional Bldg., Houston, Texas, filed a registration statement with the SEC on Dec. 2, 1960, covering \$30,000,000 of first mortgage pipe line bonds, due 1981, and 150,000 shares of preferred stock to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate on the bonds, the dividend rate on the preferred stock, and the public offering prices and underwriting terms are to be supplied by amendment. Of the net proceeds to the company from the sale of the bonds and preferred stock, a portion will be used to retire revolving credit notes and the balance will be used in connection with the company's construction program. Under date of May 1, 1960, the company entered into a one-year revolving credit agreement with a group of banks providing for borrowings not to exceed \$75,000,000 at any one time for repayments and reborrowings, and for interest at the commercial prime rate at the time of each borrowing. The construction program of the company involves estimated expenditures of approximately \$83,000,000 in 1961. The financing of such expenditures will be provided by the sale of the bonds and preferred stock proposed to be offered, by the sale of other securities of the company of types and in amounts not now determinable, by borrowings under the revolving credit agreement, and, to a minor extent, by company funds.—V. 192, p. 1860.

Tidewater Oil Co.—\$111 Million for 1961 Projects—

At a regular meeting held in New York on Dec. 1, the board of directors authorized a budget of \$111 million in new capital projects to be initiated by the company in 1961. According to George F. Getty II, President, actual expenditures against these authorizations next year will total \$87 million. He further indicated that debt repayment will total \$26.5 million.

Forty per cent of the capital budget is slated for refining and petrochemical projects, including the recently announced Isocracking Unit at Tidewater's Avon Refinery near San Francisco. Thirty-four per cent of the funds will be devoted to exploration and production activities, principally in the U. S. Gulf Coast.—V. 192, p. 1039.

Toro Manufacturing Corp.—Financing Plan—

The nation's first fleet financing plan for power mowers was announced on Dec. 8 by the corporation of Minneapolis, Minn. It marks an extension of the rapidly growing equipment leasing field.

Toro's Fleet Financing Plan offers such users as golf courses, cemeteries, industrial plants, highway departments, park boards and school boards a choice of either contract purchase or equipment lease that may run as long as ten years. The plan is offered through Toro, its 76 distributors in the United States and Canada, and the national offices of C.I.T. Financial Corp.

Under the plan, Toro's complete line of heavy duty institutional power mower equipment is available for as little as \$200 per month. Included is equipment such as hydraulically operated turf tractor and gang mower combinations capable of mowing 60 to 80 acres per day and easily transportable from one location to another. A unit of this kind retails for \$6,500.

According to John Norton, Toro's general manager of sales and

advertising, "the Fleet Financing Plan recognizes both maintenance and operating budget pressures in public and private turf areas." —V. 192, p. 1442.

Transcontinental Gas Pipe Line Co.—Common Stock Sold—Dec. 5 it was announced that a secondary offering of 37,960 shares of the company's common stock was made by White, Weld & Co., and was all sold.

The offering price was not disclosed. On the day of the announcement the stock was quoted at 21 1/2 bid, 23 asked.—V. 192, p. 1861.

Tucson Gas, Electric Light & Power Co. — Private Placement—Dec. 9 it was announced that Blyth & Co., Inc., and First Boston Corp. negotiated the private placement of 58,000 shares of the company's 5.10% cumulative preferred stock (\$100 par).—V. 192, p. 643.

United Air Lines, Inc.—Appointments—

First National City Trust Company has been appointed trustee, paying agent, registrar and conversion agent for \$25,000,000 principal amount of 4 1/2% subordinated debentures due Dec. 1, 1985 of the corporation issued under indenture dated as of Dec. 1, 1950.—V. 192, p. 2168.

United Automotive Industries, Inc., Los Angeles, Calif. —Files With Securities and Exchange Commission—

The corporation on Nov. 28, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Pacific Coast Securities Co., San Francisco, Calif.

The proceeds are to be used to retire outstanding indebtedness and for working capital.

United Bowling Centers, Inc.—Appointment—

The Marine Midland Trust Company of New York has been appointed transfer agent in the City of New York for 400,000 shares of the common \$1 par value stock of the corporation.—V. 192, p. 2268.

United Enterprises, Inc., Memphis, Tenn.—Files With Securities and Exchange Commission—

The corporation on Nov. 29, 1960 filed a letter of notification with the SEC covering \$44,000 of 6% subordinated debentures, due serially July 1, 1963 to July 1, 1967, and 11,000 shares of common stock (no par) to be offered in units of one debenture and 250 shares of common stock, and 37,500 shares of common stock (no par) to be offered for subscription by stockholders in units of 250 shares for the endorsement of the company's notes in multiples of \$1,000 each as follows: for debentures and common, \$1,400 per unit; for common \$1,000 per unit. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

United Sheet Metal Co. Inc.—Acquires—

The company of Columbus, Ohio has acquired the business formerly conducted by the Biggs Steel Foundry & Fabricating Co., Akron, Ohio, for a purchase price of \$257,000. The acquisition includes plant, equipment, inventory and work in progress.

The Biggs plant custom fabricates a wide variety of industrial components, including heat exchangers, pressure vessels, storage tanks, vulcanizers, drums of all sizes, pipe lines, smoke stacks, kiln shells, and equipment used in the paper industry. The Akron plant has approximately 130,000 square feet of floor area on 7 1/2 acres of property.

The Biggs property is "probably capable of a \$3,000,000 annual sales volume, and we believe it will, in time, contribute substantially to the company's earnings," according to J. Wolman, Chairman of the Board, and J. D. McGill, President of United Sheet Metal.—V. 192, p. 1039.

U. S. Diversified Interests, Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Nov. 28, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for a loan to the company's subsidiary, to purchase the assets of a business and for expansion.

Universal Leaf Tobacco Co., Inc.—Files Stock Option Plan—

The company of 201 South Third Street, Richmond, Va., filed a registration statement with the SEC on Dec. 5, 1960, covering participations in the Employees Stock Purchase Plan of the company and its subsidiaries.—V. 192, p. 1096.

Vacudyne Associates, Inc.—Common Stock Offered—Public offering via a Nov. 28 prospectus of 200,000 shares of the common stock of the company at a price of \$1 per share has been oversubscribed and the books closed. Kenneth Kass; H. S. Simmons & Co., Inc., and B. N. Rubin & Co., Inc., were the underwriters.

PROCEEDS—Net proceeds from the sale of the shares will be used for the repayment of loans; purchase of machinery and equipment; research and development; and for additional working capital. Balance of the proceeds will be added to the general funds of the company.

BUSINESS—Vacudyne is engaged in the sale of electronic tubes, of both the entertainment and industrial types, at wholesale to retailers, laboratories and industrial users. The company is also engaged in the manufacture of electronic and neon tubes through its wholly-owned subsidiary, Transletronic, Inc.

SALES—For the seven months ended July 31, 1960, combined sales of Vacudyne and Transletronic amounted to \$258,518.

CAPITALIZATION—Upon completion of the current financing, capitalization of the company will consist of 500,000 shares of common stock.—V. 192, p. 1443.

Vanderbilt Tire & Rubber Corp.—Sells Subsidiary—

The corporation has sold all the assets of Inso Electronic Products, Inc., to an employee group for \$540,000 in a cash transaction, Harold N. Leitman, Vanderbilt President, announced on Nov. 23.

This is the second such transaction by Vanderbilt Tire within a month. Previously, the business of the Gemex Co. was sold to a group of key employees.

Techno Fund, a Small Business Investment Company, financed both transactions, which provided a total net of approximately \$2.7 million for Vanderbilt Tire.

Mr. Leitman said the purpose of the sale of these subsidiaries "is to aid our expansion program in the retail replacement tire field."

The new Inso company will retain its present name and location in Union, N. J. Inso products include Teflon fused wire and insulated wire with exclusive properties used by aircraft manufacturers, electronic laboratories, in defense needs and in solving packaging problems and installing equipment.

Gemex, nationally known manufacturer of watch bands, electronic parts and automotive accessories, has been renamed Gemex Precision Metals Inc.

In both sales the employee purchasers assumed all liabilities and in the sale of Inso they also assumed all payables.

Variable Annuity Life Insurance Co. of America—Seeks Order—

The company, of Washington, D. C., has applied to the SEC for a modification of its February, 1960 order so as to relieve it from certain restrictions on its participation in the insurance business and from the requirement that it maintain reserves equal to 125% of the regular reserves required for variable annuity contracts in the pay-out period;

and the Commission has issued an order giving interested persons until Dec. 20, 1960, to request a hearing thereon.

At the time of the earlier order, it was not possible for Valic to differentiate between assets available in the first instance for the satisfaction of claimants under variable annuity contracts and those available for claimants under policies of conventional insurance. Both classes of claimants looked to all of Valic's assets for the satisfaction of their claims and their claims were deemed to be of equal rank. Subsequently, Section 41 of the Life Insurance Act of the District of Columbia was amended to provide for the establishing of separate accounts in connection with the issuance of variable annuity contracts. Among other things, the new law provides that "the assets of any such separate account shall not be chargeable with liabilities arising out of any other business the company may conduct."

Accordingly, Valic proposes to establish a separate variable annuity account with respect to its existing variable annuity contracts. Valic intends to allocate to such separate account assets equal to the contract liabilities and regular reserves applicable to its existing contracts. After the necessary steps have been taken, Valic proposes to issue new series of variable annuity contracts which will provide that the net investment rate applicable to such contracts will be determined on the basis of the investment experience of the equity investments allocated to a separate variable annuity account or accounts for such contracts.

In view of the substantially changed circumstances brought about by enactment of the separate accounts bill, Valic requests modification of the Commission's order to the extent necessary to enable it to offer its variable annuity contracts on the basis set forth herein without reference to certain of the aforementioned undertakings and certain of the conditions contained in such order. Valic requests that the order be modified to eliminate, as a condition of offering variable annuity contracts, the reinsuring or coinsuring of life and disability insurance risks. In addition, Valic now proposes to eliminate the present requirement of its charter that life and disability insurance be written only in combination with variable annuity contracts, thus enabling it to write any and all forms of life and disability insurance permitted by the Life Insurance Act. In its application, Valic states that it does not propose to reinsure or coinsure the risks attending such insurance beyond limits determined in its business judgment or required by local insurance regulatory authorities. Valic also proposes to the extent deemed feasible to reacquire the life and disability insurance risks currently reinsured or coinsured. Valic contends that under the provision of the separate accounts law, there appears to be no possibility that the interests of variable annuity contract owners could be subjected to liabilities which might arise out of the life insurance or other business it may conduct and therefore no justification exists for obligating it to continue reinsuring or coinsuring either existing or future life and disability insurance risks.

The application also requests modification of the Commission's order so that Valic will be relieved of its undertaking to maintain reserves with respect to variable annuity contracts in the pay-out period in an amount equal to 125% of the regular reserves for such contracts. The Commission's Opinion of Feb. 25, 1960 referred to the 125% reserve requirement as one of the substantial protections which exist to minimize the possibility that the risks involved in selling and administering the variable annuity and insurance contracts and the mortality risks inherent in the variable annuity contracts will not devolve upon the variable annuity contract holders. Valic contends that the added margin of protection provided by the 125% reserve is not necessary. In this connection, it points out that the separate accounts law provides that any surplus or deficit which may arise in any separate account by virtue of mortality experience shall be adjusted by withdrawals from or additions to such account so that "the assets of such account shall always equal the assets required to satisfy the company's obligations for such variable payments."—V. 192, p. 643.

Victor Paint Co.—Common Stock Offered—Charles Plohn & Co. and J. R. Williston & Beane and associates offered for public sale on Dec. 8, 130,000 shares of the company's common stock priced at \$12 per share. Of the offering 95,000 shares are being sold by the company and 35,000 are being marketed for the account of the President of the company who, as of Sept. 30, 1960 owned beneficially and of record 205,000 shares of the company's stock. The offering was oversubscribed and the books closed.

BUSINESS—The company and its wholly-owned subsidiaries operates a chain of 20 retail paint stores in Detroit, Mich., and the surrounding metropolitan area.

PROCEEDS—Proceeds from the 95,000 shares being sold for the company account will be used to finance the opening of additional stores in the metropolitan Detroit area, in other areas in Michigan and in other states. The company also proposes to establish a paint manufacturing facility to produce for distribution in its stores and in the stores of proposed franchised dealers.

EARNINGS—Sales for the 10 months ended Sept. 30, 1960, totaled \$2,400,005 and net income amounted to \$195,273, equal to 95 cents per share. For 11 months ended Nov. 30, 1959, sales totaled \$2,089,538 and net income amounted to \$98,986, equal to 48 cents per share.

CAPITALIZATION—Upon completion of the offering, capitalization of the company will consist of 300,000 shares of \$1 par value, common stock outstanding.—V. 192, p. 1654.

Vulcan Materials Co.—Stock Purchase Offer—

The Birmingham, Ala. company has invited holders of less than ten shares of its 5% cumulative preferred stock to sell their shares to the company at \$90 per share, it was announced on Dec. 7. The offer expires Jan. 31, 1961. In addition to the purchase price of \$90 a share, each holder of record on Dec. 6, 1960, will receive the regular fourth quarter dividend of \$1.43% a share on or about Dec. 20, 1960. Holders who accept the offer will save brokerage fees, and Vulcan will pay all applicable transfer taxes, the company states.

Some 1,300 of the record holders of this stock own less than ten shares, the company reports. The large number of small holders resulted from the merger of Union Chemical & Materials Corp., into Vulcan on Dec. 31, 1957.

Last spring, Vulcan made a similar purchase offer to holders of less than ten shares of its 6% cumulative preferred stock. Of some 2,000 holders of this stock, 1,237 took advantage of the offer.

Through a reduction in the number of small stockholders, it was pointed out, the company can reduce its present disproportionately high costs of printing and mailing of notices, reports, and dividends to, and maintaining records for, these groups of stockholders.—V. 191, p. 2353.

Wallace & Tiernan Inc.—Split and Merger Approved—

At a special meeting held Dec. 8, 1960, the stockholders of Wallace & Tiernan, Inc. (NYSE), Belleville, N. J., approved a merger with the R. J. Strassenburgh Co. of Rochester, N. Y., and a two-for-one stock split. This action was overwhelmingly approved by over 98% of the shares voted.

Under the terms of the merger, Strassenburgh stockholders will receive 400,000 pre-split shares of Wallace & Tiernan stock. The merger and stock split were effective as of the close of business Dec. 9, 1960 and distribution of the additional shares will be made on or before Dec. 20, 1960.

The merger brings together the ethical drug operations of the R. J. Strassenburgh Co. and the Maltbie Laboratories Division, under the direction of Mr. Robert J. Strassenburgh II as President of the Division and as a corporate Vice-President of Wallace & Tiernan, Inc., in charge of pharmaceutical operations.

Mr. R. M. Jackson, President of Wallace & Tiernan, Inc. stated that "This merger is a major step in bringing the pharmaceutical operations into equal importance with the other two major divisions of Wallace & Tiernan, namely: Mechanical Equipment and Chemical Divisions, and gives the company a firm and expanding position in the drug field." He further elaborated that the combination of the two companies would result in tripling the detail sales force, enabling national distribution and expanded sales volume of all products, and that the combining of the two businesses "was a natural," in that there was only minute overlapping of product lines. Mr. Jackson further commented that it is anticipated the research budget for the combined pharmaceutical operations in 1961, will be in excess of \$1,000,000.—V. 192, p. 1139.

(Del E.) Webb Corp.—Securities Offered—A nationwide underwriting group headed by Lehman Brothers offered on Dec. 8 160,000 units comprising \$8,000,000 principal amount of 6½% convertible subordinated debentures due 1975, 640,000 shares of common stock, and warrants to purchase 800,000 shares of common stock. The offering was made only in units, a unit consisting of \$50 principal amount of debentures, four shares of common stock, and warrants to purchase five shares of common stock. Each unit is priced at \$77.75, plus accrued interest on the debentures. The offering was oversubscribed and the books closed.

TRANSFER—The debentures, common stock and warrants will not be separately transferable prior to June 1, 1961 without the consent of Lehman Brothers.

PROCEEDS—Of the net proceeds from the offering of units, the company tentatively has allocated approximately \$9,900,000 for expenditure on the development of retirement communities, hotels, property development, apartments and trailer parks, shopping centers, and office buildings and industrial areas. Any balance of proceeds will be added to general funds of the company.

CONVERSION—The debentures are convertible into common stock after June 1, 1961 at \$6.25 per share.

WARRANTS—The warrants entitle holders to purchase common stock at \$6.25 a share on and after June 1, 1961. The warrants will expire on Dec. 1, 1975.

SINKING FUND—Sinking fund provisions of the debentures become operative Dec. 1, 1965 and require the company to retire \$480,000 principal amount annually in the years 1965-1974, inclusive. They also authorize the company to optionally retire up to an additional \$480,000 principal amount annually during the sinking fund period.

REDEMPTION—For the sinking fund the debentures will be redeemable at 100%. Otherwise the issue may be redeemed at any time after June 1, 1961 at prices ranging from 106½% to 100%.

BUSINESS—The company is a construction contractor and property developer organized in 1946 to succeed to a business originally established in 1928 by Mr. Webb. In addition to acting as general contractor for many types of building and construction projects, the company has proprietary interests in hotels, shopping centers, apartment buildings and community developments. Principal executive offices are located in Phoenix, Ariz.

UNDERWRITING—The underwriters named below have severally agreed to purchase the respective number of units set forth below opposite their respective names:

	Units		Units
Lehman Brothers	41,500	Walston & Co., Inc.	15,000
Allen & Co.	4,000	J. A. Hogle & Co.	1,500
Amott, Baker & Co., Inc.	1,000	E. F. Hutton & Co.	4,500
Bache & Co.	15,000	Laird, Bissell & Meeds	6,000
Ball, Burge & Kraus	2,000	McKelvy & Co.	1,000
J. Barth & Co.	1,500	Mid-Continent Securities	
Boettcher & Co.	1,500	Co., Inc.	1,500
J. C. Bradford & Co.	7,000	Mullaney, Wells & Co.	1,000
Burnham & Company	4,000	Newburger & Co.	1,000
H. M. Byllesby & Co. (Inc.)	3,000	The Ohio Co.	2,000
Francis I. duPont & Co.	6,000	Piper, Jaffray & Hopwood	4,000
A. G. Edwards & Sons	6,000	R. W. Pressprich & Co.	4,000
David J. Greene & Co.	1,000	Refines, Ely, Beck & Co.	4,000
Granbery, Marache & Co.	2,000	The Robinson-Humphrey	
Gunn, Carey & Roulston,		Co., Inc.	1,000
Inc.	1,000	Russ & Company, Inc.	1,000
Halle & Stiglitz	1,500	Shearson, Hammill & Co.	6,000
Ira Haupt & Co.	2,000	Stroud & Co., Inc.	1,500
H. Hentz & Co.	1,000	Sutro & Co.	3,000
—V. 192, p. 1243.		Joseph Walker & Sons	1,000

Welsbach Corp.—To Redeem Bonds—

The corporation has called for redemption on Jan. 1, 1961, all of its outstanding 15-year 4½% sinking fund bonds due July 1, 1962 at 100% plus accrued interest. Payment will be made at the Fidelity-Philadelphia Trust Co., Broad & Walnut Sts., Philadelphia 9, Pa.—V. 190, p. 2664.

Western Beryl Corp. of Nevada, Reno, Nev. — Files With Securities and Exchange Commission—

The corporation on Nov. 22, 1960, filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Western Utilities Corp. — Debentures Offered—Dean Witter & Co. and associates offered via a Nov. 30 prospectus, \$2,750,000 of the company's 5¼% convertible debentures, due Oct. 1, 1975 at 100% plus accrued interest from Oct. 1, 1960.

CONVERSION—The debentures are convertible at the principal amount thereof into common stock at the following prices per \$1,000 principal amount of debentures: From Sept. 30, 1963 at \$9.09 per share, to Sept. 30, 1975 at \$12.50 per share.

BUSINESS—The company was incorporated in Delaware on April 30, 1928. Its address is 300 Montgomery St., San Francisco 4, Calif.

The company owns substantial amounts of common stock in three operating public utility companies: California Water & Telephone Co., West Coast Telephone Co. and the Southwestern States Telephone Co. The company also owns and operates a telephone directory publishing business known as Thornhill Publishing Co., a division of Western Utilities Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Funded Debt:	Authorized	Outstanding
4¼% secured sinking fund deb., due March 1, 1965	\$900,000	
4% secured deb. due March 1, 1965	500,000	
5¼% convert. deb., due Oct. 1, 1975	2,750,000	\$2,750,000
Common stock (par \$1)	1,500,000 shs.	1,145,920 shs.

*302,500 shares of common stock, plus such indeterminate number of additional shares as may be required, are reserved for issuance upon conversion of the debentures.

PROCEEDS—The net proceeds from the sale of the debentures will be used as follows: To retire \$117,000 principal amount of 4¼% secured sinking fund debentures due March 1, 1965, and \$449,000 principal amount of 4% secured debentures due March 1, 1965 and to pay a premium of \$4,490 for the retirement of the latter issue; to repay presently outstanding bank loans totaling \$925,000, to provide funds (\$678,125) for the purchase of 25,000 shares of common stock of West Coast Telephone Co. in which Western Utilities Corp. already holds an interest, and to provide funds (\$24,000) for the purchase of 1,000 shares of common stock of the Southwestern States Telephone Co.; to finance the future purchase (about \$700,000) of additional securities of the operating utility companies in which Western Utilities Corp. already holds interests; and to provide funds for additional working capital (about \$400,000) for the company and more particularly for its directory publishing division, Thornhill Publishing Co.

DIVIDENDS—Dividends on the company's common stock have been paid every year since 1952. Quarterly dividends of nine cents per share have been paid since March 16, 1959.

UNDERWRITING—The underwriters named below have severally agreed to purchase the principal amounts of debentures shown after their respective names:

Dean Witter & Co., \$1,100,000; Blyth & Co., \$1,100,000; Bateman, Elchler & Co., \$275,000; Lester, Ryons & Co., \$275,000.—V. 192, p. 1755.

Westmore, Inc., Fanwood, N. J.—Files With SEC—

The corporation on Dec. 1, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 40 cents) to be offered at \$2 per share, through Vincent, James & Co., Inc., New York, N. Y.

The proceeds are to be used for the expenses of the offering; for production research and development the repayment of loans and for working capital.—V. 191, p. 2250.

Wilson Brothers—Acquires—

Wilson Brothers has acquired, in exchange for an undisclosed number of common shares, all of the outstanding stock of Walters Manufacturing Co., Oakmont, Pa., a leading producer of quality metal kitchens and equipment. Walters Manufacturing was acquired from Solon Weinthal, Pittsburgh, a principal stockholder and other stockholders.

Walters will operate as a division of Scaife Co., a wholly-owned subsidiary of Wilson Brothers. The 140,000 square foot modern facility of Walters is adjacent to Scaife and increases the manufacturing facilities in Oakmont to about 500,000 square feet.

Maurice Parker, Chairman of Wilson Brothers, stated that the acquisition of Walters adds another proprietary product to the family of products being assembled by Wilson Brothers. Other products include Kellogg-American air compressors, Scaife pressure vessels, Lawson and Hoffman gas and electric glass-lined hot water heaters, textile products, glass and plastic products and steel fabrication.—V. 192, p. 2270.

Zenith Radio Corp.—Acquires Property—

The corporation will acquire from the Milwaukee Road a plot of about 28 acres on Chicago's west side under an agreement signed on Nov. 28.

Announcement was made jointly by Hugh Robertson, Zenith Board Chairman, and by William J. Quinn, President of the Milwaukee Road. The plot, one of the largest vacant pieces of industrial land within the city limits of Chicago, extends one-half mile from Austin Avenue to Narragansett, directly south of the Milwaukee Road's right-of-way and the main Zenith plant at 6001 West Dickens.

Included in the purchase, Mr. Robertson said, are air and underground rights to three 100 foot strips across the railroad right-of-way. These are for bridges and tunnels to connect the present Zenith plant with new construction contemplated for the plot.

Mr. Robertson said that the purchase is another major step in Zenith's expansion program begun last year.

"On this new property," he said, "we will be able to construct some badly needed facilities, and have ample space for additional plant expansion as needed in the future."

The first construction planned, Mr. Robertson stated, is a building to be used for warehousing and shipping, and an adjacent building for offices and manufacturing of a total of 300,000 square feet. The building will be equipped with ample shipping docks for trucks and for railroad cars which will be shunted by a direct connection to and from the Milwaukee tracks.

The agreement has been submitted for approval to the Illinois Commerce Commission.—V. 191, p. 1713.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Bond Sale—The \$650,000 public improvement, series P-12 limited tax bonds offered on Dec. 5—v. 192, p. 2271—were awarded to The Citizens and Southern National Bank, of Atlanta, and Associates.

Opelika, Ala.

Bond Sale—The \$725,000 water revenue 1960 bonds offered on Dec. 6—v. 192, p. 2271—were awarded to a syndicate composed of Hendrix & Mayes, Inc., Hugo Marx & Co., Thornton, Mohr, Farish, Inc., Stubbs, Watkins & Lombardo, Inc., and Berney Perry & Co., at a price of par, a net interest cost of about 4.37%, as follows:

\$5,000 as 4.10s. Due on Oct. 1, 1978.
603,000 as 4.40s. Due on Oct. 1 from 1979 to 1992 inclusive.
117,000 as 4.30s. Due on Oct. 1, 1993 and 1994.

ALASKA

Sitka, Alaska

Bond Sale—An issue of \$2,200,000 municipal utilities junior revenue bonds was sold to The Alaska Lumber & Pulp Co., Inc., as 6s. Dated July 1, 1960. Due on Jan. 1 from 1961 to 2000 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Coconino County, Williams School District No. 2 (P. O. Flagstaff), Arizona

Bond Sale—An issue of \$15,000 school bonds offered on Nov. 14 was sold to Refsnes, Ely, Beck & Co., as 3½s, at a price of 100.09, a basis of about 3.70%.

Maricopa County, Gilbert Elem. School District No. 41 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 12 for the purchase of \$50,000 school bonds. Dated Jan. 1, 1961. Due on July 1 from 1968 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess, of Phoenix.

CALIFORNIA

Antelope Valley Joint Union High School Dist., Los Angeles County, California

Bond Sale—The \$500,000 school election 1958, series D bonds offered on Nov. 29—v. 192, p. 2067—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 4½s, at a price of 101.068, a basis of about 4.39%.

Other members of the syndicate were as follows: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Stone & Youngberg, Weeden & Co., Wagenseller & Durst, Fred D. Blake & Co., and C. N. White & Co.

Atwater School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (PST) on Dec. 13 for the purchase of \$78,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bloomfield School District, Los Angeles County, Calif.

Bond Sale—The \$108,000 school bonds offered on Nov. 29—v. 192, p. 1863—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 4½s, at a price of 100.471, a basis of about 4.20%.

Centralia School District, Orange County, Calif.

Bond Sale—The \$250,000 election 1958, series E bonds offered on Dec. 7—v. 192, p. 2169—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4½s, at a price of 101.147, a basis of about 4.13%.

Claremont Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids in his office in Los Angeles, until 9 a.m. (PST) on Jan. 3 for the purchase of \$295,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Bond Sale—The \$231,000 election 1957, series E bonds offered on Nov. 29—v. 192, p. 2067—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, as 3½s, at a price of 102.008, a basis of about 3.52%.

Florin Water District, Sacramento County, Calif.

Bond Sale—An issue of \$135,000 water revenue bonds offered on Nov. 28 was sold to Barcus, Kindred & Co.

Garden Grove School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Jan. 3 for the purchase of \$674,000 election 1959, series B bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

La Mesa-Spring Valley Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Dec. 20 for the purchase of \$880,000 school, series C bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1966 to 1986 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lafayette School District, Contra Costa County, Calif.

Bond Sale—The \$195,000 school 1960, series A & E bonds offered on Nov. 29—v. 192, p. 2169—were awarded to the Bank of America N. T. & S. A., of San Francisco, at a price of 100.035, a net interest cost of about 3.85%, as follows:

\$81,000 as 5s. Due on Jan. 1 from 1962 to 1970 inclusive.
9,000 as 4s. Due on Jan. 1, 1971.
30,000 as 3½s. Due on Jan. 1 from 1972 to 1974 inclusive.
60,000 as 4s. Due on Jan. 1 from 1975 to 1980 inclusive.
5,000 as 4s. Due on Jan. 1, 1981.
10,000 as 1s. Due on Jan. 1, 1981 and 1982.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 13 for the purchase of \$7,000,000 hospital facilities bonds.

Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Old Adobe Union School District, Sonoma County, Calif.

Bond Sale—An issue of \$57,000 school, series A—1961 bonds offered on Nov. 29 was sold to the Bank of America N. T. & S. A., of San Francisco.

Dated Jan. 4, 1961. Due on Jan. 4 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Orange Unified School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 3 for the purchase of \$715,000 election 1960, series A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Pacific Grove Unified School Dist., Monterey County, Calif.

Bond Sale—The \$230,000 school, series C bonds offered on Nov. 28—v. 192, p. 2067—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

Pleasant Valley School District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 27 for the purchase of \$230,000 school building, election 1960, series B bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1974 inclusive. Principal and interest payable at the County Treasurer's office.

Riverside Parking District No. 1, California

Bond Sale—The \$1,650,000 parking bonds offered on Dec. 6—v. 192, p. 2169—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., at a price of 100.002, a net interest cost of about 4.13%, as follows:

\$405,000 as 5½s. Due on July 1 from 1962 to 1970 inclusive.
1,245,000 as 4s. Due on July 1 from 1971 to 1986 inclusive.

Other members of the syndicate were as follows: Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Juran & Moody, Inc., Boettcher & Co., Allison-Williams Co., and First California Company.

Roseville City School District, Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (PST) on Dec. 20 for the purchase of \$245,000 school 1960, series A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Buenaventura School District, Ventura County, Calif.

Bond Sale—The \$600,000 school series C bonds offered on Nov. 29—v. 192, p. 2067—were awarded to The Crocker-Anglo National Bank, of San Francisco, and J. Barth & Co., jointly, at a price of 100.042, a net interest cost of about 2.96%, as follows:

\$40,000 as 5s. Due on Dec. 15, 1961 and 1962.
160,000 as 2½s. Due on Dec. 15 from 1963 to 1965 inclusive.
120,000 as 2¾s. Due on Dec. 15, 1966 and 1967.
180,000 as 3s. Due on Dec. 15 from 1968 to 1970 inclusive.
100,000 as 3¼s. Due on Dec. 15, 1971 and 1972.

San Diego Unified School District, San Diego County, Calif.

Bond Sale—An issue of \$10,000,000 school 1960, series A bonds offered on Dec. 6 was sold to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.006.

Other members of the syndicate were as follows: Morgan Guaranty Trust Co., of New York, First Boston Corp., Smith, Barney & Co., Northern Trust Co., of Chicago, Wells Fargo Bank American Trust Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Weeden & Co., Seattle-First National Bank, of Seattle.

Philadelphia National Bank, of Philadelphia, John Nuveen & Co.; William R. Staats & Co., Shearson, Hammill & Co., E. F. Hutton & Co., City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Wm. E. Pollock & Co., Inc., Stone & Youngberg, Fitzpatrick, Sullivan & Co.

Gregory & Sons, J. A. Hogle & Co., National City Bank, Cleveland, F. S. Smithers & Co., Brush Slocumb & Co., Inc., A. G. Edwards & Sons, Freeman & Co., Hooker & Fay, Johnston, Lemon & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., McMaster Hutchinson & Co., William S. Morris & Co.

Shuman, Agnew & Co., Stein Bros. & Boyce, Stockyards National Bank, of Wichita, Wells & Christensen, Inc., Arthur L. Wright & Co., Inc., Continental Bank & Trust Co., of Salt Lake City, Dallas Union Securities Co., Inc., Ryan, Sutherland & Co., Stern, Frank, Mever & Fox, R. D. White & Co. and C. N. White & Co.

Santa Maria Joint Union High Sch. District, Santa Barbara County, California

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PST) on Dec. 19 for the purchase of \$500,000 1960 school, series A bonds. Dated Dec. 10, 1960. Due on Dec. 10 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Saugus Union School District, Los Angeles County, Calif.

Bond Sale—The \$185,000 election 1959, series A bonds offered on Dec. 7—v. 192, p. 2068—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 4½s, at a price of 100.594, a basis of about 4.19%.

Vista Irrigation District, San Diego County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Jan. 19 for the purchase of \$1,200,000 irrigation system improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Interest J-J.

Western Municipal Water District, Riverside County, Calif.

Bond Offering—Iris L. Frohlich, Secretary of the Board of Directors, will receive sealed bids at her office in Riverside, until 10 a.m. (PST) on Dec. 14 for the purchase of \$1,150,000 water

bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1965 to 1989 inclusive.

COLORADO

Adams State College of Colorado, Board of Trustees (P. O. Denver), Colorado

Bond Sale—The \$1,330,000 student housing revenue 1960 bonds offered on Dec. 2—v. 192, p. 2169—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Delta, Colorado

Bond Sale—An issue of \$155,000 municipal light and power revenue bonds offered on Nov. 16 was sold to Bosworth, Sullivan & Co., Inc., as 3s, at a price of 100.022.

CONNECTICUT

Hartford County Metropolitan District (P. O. Hartford), Connecticut

Bond Offering—Benjamin N. Booma, Deputy District Treasurer, will receive sealed bids until Dec. 28 for the purchase of \$4,000,000 bonds.

Shelton, Conn.

Bond Offering—Edward L. Miller, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 13 for the purchase of \$305,000 fire house bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at The Connecticut National Bank, in Shelton.

DELAWARE

Delaware (State of)

Bond Sale—The \$3,299,000 school and capital improvement bonds offered on Dec. 2—v. 192, p. 2068—were awarded to a syndicate headed by Kidder, Peabody & Co., as 3s, at a price of 100.539, a basis of about 2.93%.

Other members of the syndicate were as follows: Bear, Stearns & Co.; Laidlaw & Co.; Alex. Brown & Sons; B. J. Van Ingen & Co., Inc.; W. H. Morton & Co.; Brown Bros. Harriman & Co.; Courts & Co.; C. F. Childs & Co.; F. S. Yantis & Co.; Hollowell, Sulzberger, Jenks, Kirkland Co.; McCormick & Co.; Stern, Lauer & Co.; Rauscher, Pierce & Co., Inc.; and F. Brittain Kennedy & Co.

Wilmington, Del.

Bond Sale—The \$7,050,000 general obligation bonds offered on Dec. 7—v. 192, p. 2272—were awarded to a syndicate headed by the First Boston Corp., Phelps, Fenn & Co., Goldman, Sachs & Co., and Glore, Forgan & Co., as 3.10s, at a price of 100.15999, a basis of about 3.08%.

Other members of the syndicate were as follows: R. W. Pressprich & Co.; Dean Witter & Co.; Stone & Webster Securities Corp.; J. C. Bradford & Co.; Francis I. duPont & Co.; First of Michigan Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Raffensperger, Hughes & Co., Inc., and Byrd Brothers.

FLORIDA

Cape Canaveral Hospital District (P. O. 26 North Atlantic Ave., Cocoa Beach), Fla.

Bond Sale—The \$450,000 hospital building limited tax bonds offered on Nov. 29—v. 192, p. 1863—were awarded to John Nuveen & Co., and Beil & Hough, jointly, at a price of 100.024, a net interest cost of about 4.40%, as follows:

\$100,000 as 4½s. Due on July 1 from 1964 to 1968 inclusive.
350,000 as 4.40s. Due on July 1

Dade County (P. O. Miami), Fla.

Bond Sale Postponed—The proposed sale of \$12,000,000 highway general obligation bonds on Dec. 13 — v. 192, p. 2272 — has been postponed. The bonds will be re-offered in the near future.

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Sale—An issue of \$2,000,000 state school revenue bonds offered on Dec. 6 was sold to James F. Magurno & Co.

Additional Sale—An issue of \$225,000 Nassau County state school revenue, series B bonds offered at the same time was sold to a syndicate headed by Ira Haupt & Co., at a price of par, a net interest cost of about 3.83%, as follows:

\$75,000 as 4s. Due on June 1 from 1962 to 1971 inclusive.
150,000 as 3.80s. Due on June 1 from 1972 to 1981 inclusive.

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, Bache & Co., Reynolds & Co., Wallace, Geruldsen & Co., Rand & Co., Tripp & Co., Inc., Mullaney, Wells & Co., Interstate Securities Corp., Ralph A. Potts, J. R. Ross & Co., Field, Richards & Co., J. A. Overton & Co., and Clement A. Evans & Co., Inc.

Additional Sale—An issue of \$350,000 Marion County state school revenue, series C bonds offered at the same time was sold to The Bay National Bank, of Panama City, at a price of 100.031, a net interest cost of about 3.74%, as follows:

\$121,000 as 3½s. Due on March 1 from 1962 to 1971 inclusive.
229,000 as 3.80s. Due on March 1 from 1972 to 1981 inclusive.

Additional Sale—An issue of \$250,000 Leon County state school revenue, series D bonds offered at the same time was sold to a syndicate headed by Phelps, Fenn & Co., at a price of 100.0276, a net interest cost of about 3.79%, as follows:

\$90,000 as 4s. Due on June 1 from 1962 to 1971 inclusive.
160,000 as 3¾s. Due on June 1 from 1972 to 1981 inclusive.

Other members of the syndicate were as follows: Pierce, Carrison, Wulbern, Inc., Wm. E. Pollock & Co., Inc., McDonnell & Co., Stern Brothers & Co., Howard C. Traywick & Co., Rauscher, Pierce & Co., Inc., Sterne, Agee & Leach, and Arch W. Roberts.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Gross Revenue Up 11% for October—October gross revenue of the Sunshine State Parkway showed an increase of slightly more than 11% over the same month a year ago, Thomas B. Manuel, Chairman of the Authority, said.

Manuel said this marked the 25th consecutive month in which Turnpike revenues have shown increases over the same months in the preceding years.

In October revenue from all sources was \$388,676.18 compared with \$349,337.02 in the 1959 month. The increase was \$39,339.16.

Gross revenue for the first seven months of the fiscal year which began April 1 showed a gain of a little more than 12% over the same period last year, Manuel said.

Total revenue for the fiscal period was \$3,148,077.73 for a gain of \$338,913.93. Net revenue for the seven months was \$2,346,614.04 for an increase of 11.27%.

Traffic also showed a substantial gain in October with a total of 313,842 vehicles using the pike compared with 281,211 in the 1959 month. The increase was 11.6%.

Mileage in October was up 12.5% with a total of 14,550,423 compared with 12,934,207 in the 1959 month.

Chairman Manuel reported that during October the Authority required an additional \$675,000 of its revenue bonds to bring the total

retired since the Pike started operations in January 1957 to \$8,650,000. A total of \$65,350,000 of the original issue of \$74,000,000 is outstanding.

Turnpike earnings for October were 1.51 times interest requirements compared with 1.39 the same month a year ago, Manuel said.

ILLINOIS**Herrin, Ill.**

Bond Sale—An issue of \$100,000 sewer revenue bonds was sold to The White-Phillips Co., Inc., as 5s.

Justice, Ill.

Bond Sale—The \$695,000 waterworks and sewerage system revenue 1960 bonds offered on Dec. 1—v. 192, p. 2068—were awarded to the Federal Housing and Home Finance Agency, as 4¾s, at a price of par.

Peoria County School District No. 150 (P. O. 3202 N. Wisconsin Avenue, Peoria), Ill.

Bond Sale—The \$7,800,000 general obligation school building bonds offered on Dec. 5—v. 192, p. 2068—were awarded to a syndicate headed by Blyth & Co., Inc., and the Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.0175, a net interest cost of about 3.14%, as follows:

\$425,000 as 5s. Due on Dec. 1, 1961 and 1962.
300,000 as 4¾s. Due on Dec. 1, 1963.

2,030,000 as 2¾s. Due on Dec. 1 from 1964 to 1969 inclusive.
1,610,000 as 3s. Due on Dec. 1 from 1970 to 1973 inclusive.
3,435,000 as 3¾s. Due on Dec. 1 from 1974 to 1980 inclusive.

Other members of the syndicate were as follows: First Boston Corp.; C. J. Devine & Co.; Hariman Ripley & Co., Inc.; Equitable Securities Corporation; R. S. Dickson & Co., Inc.; Wm. E. Pollock & Co., Inc.; National Boulevard Bank, of Chicago; Boatmens National Bank, of St. Louis; Kenower, MacArthur & Co.; White-Phillips Co.; John W. Clarke & Co.; McCormick & Co.; Ray Allen, Olson & Beaumont, Inc.; Channer Newman Securities Co., and First National Bank, of Peoria.

Quincy, Ill.

Bond Sale—The \$1,810,000 sewerage improvement bonds offered on Dec. 5—v. 192, p. 2169—were awarded to a syndicate composed of Glorie, Forgan & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; J. C. Bradford & Co.; Weeden & Co., and Rand & Co., at a price of 100.035, a net interest cost of about 2.71%, as follows:

\$940,000 as 2½s. Due on Dec. 1 from 1962 to 1965 inclusive.
620,000 as 2¾s. Due on Dec. 1 from 1966 to 1970 inclusive.
250,000 as 2.90s. Due on Dec. 1 from 1971 to 1973 inclusive.

Tazewell County School District No. 108 (P. O. Pekin), Ill.

Bond Sale—The \$1,500,000 school building bonds offered on Nov. 30—v. 192, p. 2169—were awarded to a syndicate composed of the Northern Trust Co. of Chicago; Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; McCormack & Co., and McMaster Hutchinson & Co., at a price of 100.002, a net interest cost of about 2.90%, as follows:

\$770,000 as 2¾s. Due on Dec. 1 from 1963 to 1969 inclusive.
730,000 as 3s. Due on Dec. 1 from 1970 to 1973 inclusive.

INDIANA**Boone County (P. O. Lebanon), Indiana**

Bond Sale—The \$100,000 hospital bonds offered on Nov. 17—v. 192, p. 1756—were awarded to Crutenden, Podesta & Co., as 2¾s, at a price of 100.378, a basis of about 2.67%.

Franklin Township School Township (P. O. Lewisville), Ind.

Bond Offering—Carl Gillespie, Township Trustee, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$12,000 school bonds. Dated Jan. 1, 1961. Due semi-annually on June 30 and Dec. 30 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Citizens State Bank, in Lewisville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hartford City, Ind.

Bond Offering—Jeannette Steinbrunner, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 15 for the purchase of \$960,000 sewerage works improvement bonds. Dated Dec. 1, 1960. Due on Jan. 1 from 1962 to 1995 inclusive. Callable as of Jan. 1, 1971. Principal and interest (J-J) payable at the Citizens State Bank, in Hartford City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana University, The Trustees of, Bloomington, Ind.

Bond Offering—J. A. Franklin, Treasurer, will receive sealed bids until 10 a.m. (CST) on Dec. 22 for the purchase of \$1,715,000 student apartment 1959 revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.

Bond Sale—The \$1,040,000 school building bonds offered on Dec. 1—v. 192, p. 2068—were awarded to a group composed of Shields & Co.; Salomon Bros. & Hutzler, and Marine Trust Company of Western New York, Buffalo, as 3s, at a price of 100.349, a basis of about 2.95%.

Otter Creek School Building Corp. (P. O. North Haute), Ind.

Bond Offering—Winston Henderson, Secretary of the School Building Corporation, will receive sealed bids until 1 p.m. (CST) on Dec. 15 for the purchase of \$1,650,000 first mortgage revenue bonds. Dated Dec. 1, 1960. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the Merchants National Bank, in Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend, Ind.

Bond Sale—The \$1,940,000 waterworks revenue bonds offered on Dec. 6—v. 192, p. 2068—were awarded to a group composed of Phelps, Fenn & Co.; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; First of Michigan Corporation, and McDonnell & Co., at a price of 100.0406, a net interest cost of about 3.04%, as follows:

\$385,000 as 5s. Due on Sept. 1 from 1961 to 1963 inclusive.
140,000 as 3s. Due on Sept. 1, 1964.
465,000 as 2¾s. Due on Sept. 1 from 1965 to 1967 inclusive.
950,000 as 3s. Due on Sept. 1 from 1968 to 1972 inclusive.

IOWA**Ames, Iowa**

Bond Sale—An issue of \$52,000 special assessment street improvement bonds offered on Nov. 29 was sold to The Ames Trust & Savings Bank, of Ames, as 3¾s, at a price of par.

Dated Dec. 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Legality approved by Herrick & Langdon, of Des Moines.

Additional Sale—An issue of \$86,000 special assessment bonds offered at the same time was sold to Carleton D. Beh Co.

Cedar Rapids, Iowa

Bond Offering—Harold G. Schaefer, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 20 for the purchase of

\$1,700,000 motor vehicle parking facilities revenue bonds.

Des Moines, Iowa

Bond Sale—The \$367,000 southern hills sewer system bonds offered on Dec. 5—v. 192, p. 2272—were awarded to The Carleton D. Beh Co., as 4½s, at a price of 100.1158.

Elk Horn, Iowa

Bond Sale—The \$35,000 sewer special assessment bonds offered on Nov. 28—v. 192, p. 2169—were awarded to Shaw, McDermott & Co., as 4s, at a price of 100.028, a basis of about 3.99%.

Additional Sale—The \$30,000 sewer revenue bonds offered at the same time were awarded to Jansen & Co., as 4s, at a price of par.

Latimer, Iowa

Bond Sale—The \$32,000 street construction bonds offered on Nov. 15—v. 192, p. 1961—were awarded to the Carleton D. Beh Co.

Marshalltown, Iowa

Bond Offering—Rena Van Ormar, City Clerk, will receive sealed bids until 7.30 p.m. (CST) on Dec. 15 for the purchase of \$200,000 special assessment street improvement bonds.

Missouri Valley, Iowa

Bonds Not Sold—The \$24,500 fire equipment bonds offered on Dec. 5—v. 192, p. 2272—were not sold.

Bond Offering—Wm. H. Jones, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 19 for the purchase of \$24,500 fire equipment bonds.

Ottumwa, Iowa

Bond Sale—The \$58,000 sewer construction bonds offered on Nov. 28—v. 192, p. 2169—were awarded to The Carleton D. Beh Co., at a price of 100.015, a net interest cost of about 2.46%, as follows:

\$28,000 as 2.40s. Due on Nov. 1 from 1962 to 1964 inclusive.
30,000 as 2½s. Due on Nov. 1 from 1965 to 1967 inclusive.

KANSAS**Augusta, Kan.**

Bond Sale—An issue of \$100,000 sewage treatment plant bonds was sold to The Columbian Securities Corp., of Topeka. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Co., Hornblower & Weeks, Ladenburg, Thalmann & Co., Reynolds & Co., John Nuveen & Co., Wertheim & Co., Shearson, Ham-mill & Co., Braun, Bosworth & Co., Stroud & Co., Dick & Merle-Smith, R. S. Dickson & Co., Inc., Ira Haupt & Co., Hirsch & Co., Francis I. duPont & Co., W. E. Hutton & Co., Weeden & Co., J. C. Bradford & Co., Gregory & Sons, Rand & Co., Braham & Co., Falion & Co., King, Quirk & Co., Talmage & Co., Baxter & Co., Fahnestock & Co., McDonnell & Co., Tripp & Co., H. V. Sattley & Co., Field, Richards & Co., R. D. White & Co., J. B. Hanauer & Co., Suplee, Yeatman, Mosley & Co., Westheimer & Co., Arthur L. Wright & Co., MacKall & Co., Baumgartner, Downing & Co., Cunningham, Schmertz & Co., and Saunders, Stiver & Co.

KENTUCKY**Daviess County (P. O. Owensboro), Ky.**

Bond Sale—The \$155,000 school building revenue bonds offered on Nov. 29 — v. 192, p. 2170—were awarded to Magnus & Co., and Pohl & Co., jointly.

Jefferson County (P. O. Louisville), Ky.

Bond Offering—W. M. Lamont, Fiscal Court Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 21 for the purchase of \$1,850,000 school building revenue

bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Callable. Principal and interest (J-D) payable at the Bank of Louisville, in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Kentucky (State of)

Names Paying Agent—Chemical Bank New York Trust Company is named paying agent for \$30,000,000, 3% general obligation bonds of Nov. 1, 1957 of the State of Kentucky.

Pikeville College of Kentucky (P. O. Pikeville), Ky.

Bond Offering—William J. Baird, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on Dec. 16 for the purchase of \$420,000 housing and dining hall revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Grafton & Fleischer, of Louisville.

Sacramento, Ky.

Bond Offering—William P. Plain, City Clerk, will receive sealed bids until 7.30 p.m. (CST) on Dec. 15 for the purchase of \$120,000 water revenue refunding and improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1994 inclusive. Interest J-D.

LOUISIANA**Leesville, La.**

Bonds Not Sold—The \$275,000 public improvement bonds offered on Nov. 30—v. 192, p. 2069—were not sold.

Leesville, La.

Bond Offering—Jerry C. Dean, Town Clerk, will receive sealed bids until Dec. 16 for the purchase of \$275,000 public improvement bonds.

Lincoln Parish School Districts (P. O. Ruston), La.

Bond Offering—Morelle Emmons, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Jan. 18 for the purchase of \$1,840,000 school bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Bond Offering—Robert E. Deville, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Dec. 22 for the purchase of \$660,000 new series paving certificates, issue 1961, series H limited tax bonds. Dated Jan. 1, 1961. Due on July 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King, Dawson & Logan, of New York City.

Winnsboro, La.

Bond Offering—Roy T. Montgomery, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 5 for the purchase of \$725,000 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1991 inclusive. Callable as of Feb. 1, 1971. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND**Maryland State Roads Commission (P. O. Baltimore), Md.**

Bond Sale—The \$12,500,000 state highway construction, second issue, series Q revenue bonds offered on Dec. 7—v. 192, p. 2170—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., and Halsey, Stuart & Co., Inc., at a price of par, a net interest cost of about 3.29%, as follows:

\$2,800,000 as 5s. Due on Jan. 1 from 1962 to 1965 inclusive.
700,000 as 3¾s. Due on Jan. 1, 1966.
1,400,000 as 2¾s. Due on Jan. 1, 1967 and 1968.
600,000 as 3s. Due on Jan. 1 from 1969 to 1971 inclusive.

400,000 as 3.10s. Due on Jan. 1, 1972 and 1973.
200,000 as 3.20s. Due on Jan. 1, 1974.

6,400,000 as 3 1/4s. Due on Jan. 1, 1975 and 1976.
Other members of the syndicate were as follows: C. J. Devine & Co., White, Weld & Co., Salomon Bros. & Hutzler, Hallgarten & Co., Lee Higginson Corp., A. C. Allyn & Co., Inc., Kuhn, Loeb &

MASSACHUSETTS

Acton-Bosborough Regional School District, Mass.

Bond Offering—Mrs. Priscilla Felt, District Treasurer, will receive sealed bids c/o The State Street Bank & Trust Company, 111 Franklin St., Boston, until 11 a.m. (EST) on Dec. 14 for the purchase of \$250,000 school loan bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1970 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Andover, Mass.

Bond Sale—The \$234,000 general obligation sewer bonds offered on Dec. 6—v. 192, p. 2273—were awarded to The Bankers Trust Co., of New York, as 2.90s, at a price of 100.2828, a basis of about 2.85%.

Assumption College, Trustees of, Worcester, Mass.

Bond Sale—The \$605,000 dormitory 1959 revenue bonds offered on Dec. 5—v. 192, p. 2170—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Brookline, Mass.

Bond Sale—The \$105,000 health school bonds offered on Nov. 30—v. 192, p. 2170—were awarded to The Brookline Trust Co., of Brookline, as 1.70s, at a price of 100.11, a basis of about 1.64%.

Holyoke, Mass.

Bond Sale—The \$150,000 sewer bonds offered on Nov. 30—v. 192, p. 2170—were awarded to The Industrial National Bank, of Providence, as 2 1/4s, at a price of 100.01, a basis of about 2.24%.

Lynn, Mass.

Bond Sale—An issue of \$450,000 bonds offered on Dec. 1 was sold to Ladenburg, Thalmann & Co., and the Industrial National Bank, of Providence, jointly, as 2.80s, at a price of 100.101, a basis of about 2.75%.

Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1975 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Institute of Technology (P. O. Boston), Mass.

Bond Offering—Julius A. Stratton, President, will receive sealed bids at the Old Colony Trust Company, 45 Milk Street, Boston, until noon (EST) on Dec. 23 for the purchase of \$400,000 dining facilities 1959 revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Palmer, Dodge, Gardner & Bradford, of Boston.

Pittsfield, Mass.

Bond Sale—The \$4,500,000 bonds offered on Dec. 7—v. 192, p. 2273—were awarded to a syndicate headed by the Bankers Trust Co., of New York, as 3s, at a price of 100.429, a basis of about 2.94%.

Other members of the syndicate were as follows: Chase Manhattan Bank, of New York; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; Phelps, Fenn & Co.; American Securities Corp., and Wood, Struthers & Co.

Southborough, Mass.

Bond Sale—An issue of \$185,000 school project loan, act of 1948 bonds offered on Nov. 29 was sold to W. E. Hutton & Co., and George

P. Fogg & Co., jointly, as 3.40s, at a price of 100.414, a basis of about 3.35%.

Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at The Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Detroit, Mich.

Bond Sale—The \$8,530,000 bonds offered on Dec. 6—v. 192, p. 2170—were awarded to a syndicate headed by the Bankers Trust Co., of New York.

Other members of the syndicate were as follows: First National City Bank, of New York, Blyth & Co., Inc., First Boston Corp., Philadelphia National Bank, of Philadelphia, Salomon Bros. & Hutzler, Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., Dick & Merle-Smith, W. E. Hutton & Co., R. H. Moulton & Co., Roosevelt & Cross, F. S. Smithers & Co.

Barr Brothers & Co., Wm. E. Pollock & Co., Inc., The Illinois Company, G. H. Walker & Co., Kenower, MacArthur & Co., Julien Collins & Co., Hayden, Miller & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Ernst & Co., Rand & Co., Hannahan, Ballin & Lee, Stranahan, Harris & Co., Burns, Corbett & Pickard, Inc., Byrd Brothers, and J. R. Williston & Beane.

Frankfort, Mich.

Bond Offering—Carl W. M. Johnson, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$40,000 general obligation bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harper Woods, Mich.

Bond Offering—Donald E. Burney, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$540,000 special assessment bonds. Dated Sept. 1, 1960. Due on Feb. 1 from 1962 to 1970 inclusive. Callable as of Feb. 1, 1965. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Livonia School District, Mich.

Bond Offering—A. Ward McCain, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$4,440,000 school site and building bonds. Dated Oct. 1, 1960. Due on July 1 from 1962 to 1990 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mackinac Island State Park Commission (P. O. 1008 Fitting Street, Lansing 17), Mich.

Bond Sale—An issue of \$150,000 park revenue bonds offered on Dec. 3 was sold to Kenower, MacArthur & Co., as 5 1/4s, at a price of 100.11, a basis of about 5.24%.

Madison Heights, Mich.

Bond Sale—The \$160,000 motor vehicle highway 1961 fund bonds offered on Nov. 28—v. 192, p. 2170—were awarded to The First of Michigan Corporation, at a price of 100.01, a net interest cost of about 4.16%, as follows:

\$19,000 as 5s. Due on Jan. 1 from 1962 to 1964 inclusive.
14,000 as 4 1/2s. Due on Jan. 1, 1965 and 1966.
127,000 as 4 1/4s. Due on Jan. 1 from 1967 to 1976 inclusive.

Newhall School District, Mich.

Bond Sale—The \$500,000 school building and site bonds offered on Dec. 1—v. 192, p. 2170—were

awarded to Halsey, Stuart & Co. Inc., and Kenower, MacArthur & Co., jointly, at a price of 100.096, a net interest cost of about 4.01%, as follows:

\$60,000 as 4 1/2s. Due on Nov. 1 from 1961 to 1966 inclusive.
20,000 as 4 1/4s. Due on Nov. 1, 1967 and 1968.
420,000 as 4s. Due on Nov. 1 from 1969 to 1986 inclusive.

Portage Township (P. O. Portage), Mich.

Bond Sale—An issue of \$65,000 special assessment limited tax bonds offered on Nov. 21 was sold to McDonald-Moore Co.

Tecumseh, Mich.

Bond Sale—The \$65,000 automobile parking system revenue bonds offered on Dec. 5—v. 192, p. 2170—were awarded to Kenower, MacArthur & Co.

Warren Consolidated School District, Mich.

Bond Sale—The \$2,000,000 school building and site bonds offered on Nov. 29—v. 192, p. 2067—were awarded to a syndicate headed by the First of Michigan Corporation, and Halsey, Stuart & Co. Inc., at a price of 100.0019, a net interest cost of about 3.94%, as follows:

\$110,000 as 5s. Due on July 1 from 1963 to 1965 inclusive.
990,000 as 3 3/4s. Due on July 1 from 1966 to 1976 inclusive.
420,000 as 4s. Due on July 1 from 1977 to 1981 inclusive.
480,000 as 4 1/4s. Due on July 1 from 1982 to 1987 inclusive.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., Commerce Trust Co., of Kansas City, Barcus, Kindred & Co., Goodbody & Co., H. V. Sattley & Co., Inc., Watling, Lerchen & Co., and McDonald-Moore & Co.

MINNESOTA

Caledonia, Minn.

Bond Sale—The \$300,000 general obligation hospital bonds offered on Nov. 29—v. 192, p. 2069—were awarded to J. M. Dain & Co., Inc.

Culdrum (P. O. Route 2, Little Falls), Minn.

Bond Offering—Frank Wyrwicki, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$4,000 road improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1, 1962 and 1963. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Rosenmeter & Simonett, of Little Falls.

Dakota County (P. O. Hastings), Minnesota

Bond Sale—The \$100,000 general obligation drainage bonds offered on Nov. 28—v. 192, p. 2069—were awarded to E. J. Prescott & Co.

Elbow Lake Hospital Dist., Minn.

Bond Offering—Walter Baldwin, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 12 for the purchase of \$375,000 general obligation hospital bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1990 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Forest Lake Independent School District No. 831, Minn.

Bond Sale—The \$420,000 general obligation school building bonds offered on Nov. 29—v. 192, p. 2069—were awarded to a syndicate composed of the First National Bank, of St. Paul, First National Bank of Minneapolis, Harold E. Wood & Co., Mannheimer-Egan, Inc., and Caldwell Phillips Co., at a price of par, a net interest cost of about 3.83% as follows:

\$105,000 as 3.20s. Due on Feb. 1 from 1963 to 1969 inclusive.

75,000 as 3.60s. Due on Feb. 1 from 1970 to 1974 inclusive.
60,000 as 3.70s. Due on Feb. 1 from 1975 to 1978 inclusive.
105,000 as 3.80s. Due on Feb. 1 from 1979 to 1985 inclusive.
75,000 as 3.90s. Due on Feb. 1 from 1986 to 1990 inclusive.

Hubbard County (P. O. Park Rapids), Minn.

Bond Sale—The \$165,000 county nursing home 1961 bonds offered on Dec. 7—v. 192, p. 2170—were awarded to Piper, Jaffray & Hopwood.

International Falls Indep. School District No. 361, Minn.

Bond Sale—The \$900,000 school building bonds offered on Nov. 30—v. 192, p. 2069—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.71%, as follows:

\$315,000 as 3s. Due on Dec. 1 from 1962 to 1968 inclusive.
185,000 as 3 1/2s. Due on Dec. 1 from 1969 to 1972 inclusive.
250,000 as 3.80s. Due on Dec. 1 from 1973 to 1977 inclusive.
150,000 as 3.80s. Due on Dec. 1 from 1978 to 1980 inclusive.

Other members of the syndicate were as follows: Allison-Williams Co., A. C. Allyn & Co., Inc., J. M. Dain & Co., Northwestern National Bank, of Minneapolis, Caldwell, Phillips Co., Mannheimer-Egan, Inc., Sampair & Egan, Inc., and Woodard-Elwood & Co.

Mankato, Minn.

Bond Offering—Erwin G. Hill, City Manager, will receive sealed bids until 2 p.m. (CST) on Dec. 19 for the purchase of \$493,000 general obligation bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1963 to 1974 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Pope County (P. O. Glenwood), Minnesota

Bond Sale—The \$37,000 drainage bonds offered on Nov. 29—v. 192, p. 2170—were awarded to Piper, Jaffray & Hopwood, as 3.60s, at a price of 100.071, a basis of about 3.59%.

Shoreview, Minn.

Bond Offering—Allan M. Smith, Village Clerk, will receive sealed bids until noon (CST) on Dec. 21 for the purchase of \$18,000 general obligation park improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1965 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

Bond Sale—The \$305,000 bonds offered on Dec. 5—v. 192, p. 2273—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., and Ducournau & Kees, jointly.

Mississippi State University of Agriculture and Applied Science (P. O. Jackson), Miss.

Bond Offering—Joe T. Patterson, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Dec. 20 for the purchase of \$720,000 faculty housing system revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 2000 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Pontotoc County (P. O. Pontotoc), Mississippi

Bond Sale—The \$150,000 county improvement bonds offered on Dec. 6—v. 192, p. 2274—were awarded to The First National Bank, of Memphis.

Sunflower County Supervisors Dist. Nos. 1, 2 and 3 (P. O. Indianola), Mississippi

Bond Sale—The \$10,000 improvement bonds offered on Dec. 5—v. 192, p. 2170—were awarded to The Peoples Bank, of Indianola, as 3 3/4s, at a price of 100.50.

Tupelo, Miss.

Bond Sale—An issue of \$50,000 waterworks improvement bonds offered on Nov. 30 was sold to The Union Planters National Bank, of Memphis.

MISSOURI

Howard County (P. O. Fayette), Missouri

Bond Offering—Denny T. Johnson, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Dec. 14 for the purchase of \$375,000 hospital bonds. Dated Jan. 1, 1961. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Louisiana R-11 School District, Mo.

Bond Sale—An issue of \$700,000 school bonds offered on Nov. 29 was sold to Halsey, Stuart & Co. Inc., and Goldman, Sachs & Co., jointly, at a price of 100.0003, a net interest cost of about 3.36%, as follows:

\$80,000 as 4 1/2s. Due on March 1 from 1962 to 1964 inclusive.
170,000 as 3s. Due on March 1 from 1965 to 1970 inclusive.
235,000 as 3 1/4s. Due on March 1 from 1971 to 1976 inclusive.
215,000 as 3 1/2s. Due on March 1 from 1977 to 1980 inclusive.

Dated Dec. 1, 1960. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Great Falls Special Improvement District No. 987, Mont.

Bond Sale—The \$3,500 improvement bonds offered on Dec. 5—v. 192, p. 2170—were awarded to Louis Fuhringer, as 5s, at a price of par.

NEVADA

Reno Sanitary Sewer Improvement District No. 1, Nev.

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 9 for the purchase of \$40,560 sanitary sewer improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Washoe County (P. O. Reno), Nevada

Bond Sale—The \$75,000 general obligation juvenile detention home limited tax bonds offered on Dec. 5—v. 192, p. 2170—were awarded to The First National Bank of Nevada, in Reno.

NEW JERSEY

Harrison, N. J.

Bond Sale—The \$413,000 bonds offered on Dec. 6—v. 192, p. 2171—were awarded to B. J. Van Ingen & Co., and MacBride, Miller & Co., jointly, as 3.70s, at a price of 100.08, a basis of about 3.69%.

Lakewood Township (P. O. Lakewood), N. J.

Bond Offering—Stanley E. Brower, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$185,000 general improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1965 inclusive. Principal and interest (M-N) payable at the Peoples National Bank, in Lakewood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Madison Township School District (P. O. Madison), N. J.

Bond Offering—Clarence D. McHenry, Jr., Secretary of the

Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$2,173,000 school bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank South Amboy, in Madison Township. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Metuchen, N. J.

Bond Offering—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$139,000 various bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Commonwealth Bank, in Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York City.

South River, N. J.

Bond Sale—The \$166,500 general improvement bonds offered on Dec. 5—v. 192, p. 2171—were awarded to Boland, Saffin, Gordon & Sautter, as 3½s, at a price of 100.102, a basis of about 3.72%.

Weehawken Township (P. O. Weehawken), N. J.

Bonds Not Sold—The \$54,000 general improvement bonds offered on Dec. 1—v. 192, p. 2069—were not sold.

Bond Offering—Joseph S. Mirabelli, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$54,000 general improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Hudson County National Bank, in Union City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NEW MEXICO

New Mexico (State of)

Bond Offering—Robert D. Castner, State Auditor and Secretary of the Board of Finance, will receive sealed bids until 2 p.m. (MST) on Dec. 28 for the purchase of \$8,000,000 general obligation state educational institution, series 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the First National Bank, in Santa Fe. Legality approved by Tallmadge & Tallmadge, of Denver.

Raton, N. Mex.

Bond Sale—The \$1,350,000 electric light and power system revenue bonds offered on Dec. 1—v. 192, p. 2171—were awarded to a group composed of Stern Brothers & Co., Shearson, Hammill & Co., Bosworth, Sullivan & Co., J. A. Hogle & Co., and George K. Baum & Co., at a price of par, a net interest cost of about 3.88%, as follows:

\$351,000 as 3.30s. Due on July 1 from 1962 to 1968 inclusive.
185,000 as 3.60s. Due on July 1 from 1969 to 1971 inclusive.
210,000 as 3¾s. Due on July 1 from 1972 to 1974 inclusive.
76,000 as 3.80s. Due on July 1, 1975.
161,000 as 3.90s. Due on July 1, 1976 and 1977.
367,000 as 4s. Due on July 1 from 1978 to 1981 inclusive.

NEW YORK

Beth Israel Hospital Association

(P. O. 10 Nathan D. Perlman Place, New York 3), N. Y.

Bond Offering—Charles H. Silver, President, will receive sealed bids until 10 a.m. (EST) on Dec. 23 for the purchase of \$800,000 students Nurses' dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Brookhaven Central School Dist. No. 12 (P. O. Middle Country Road [Route 25], Middle Island), New York

Bond Offering—Charles Roselius, District Clerk, will receive sealed bids until 1 p.m. (EST) on Dec. 20 for the purchase of \$5,103,000 school 1960 bonds. Dated Dec. 1, 1960. Due on Aug. 1 from 1960 to 1990 inclusive. Principal and interest (F-A) payable at the Peoples National Bank, in Patchogue. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Commack Fire District, N. Y.

Bond Sale—The \$58,875 fire apparatus bonds offered on Nov. 10—v. 192, p. 1758—were awarded to The Bank of Smithtown, as 2.60s, at a price of 100.01, a basis of about 2.59%.

Dunkirk, N. Y.

Bond Offering—Frank J. Janice, City Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 14 for the purchase of \$347,500 general improvement bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hanover, Sheridan, Arkwright, Villanova and Perryssburn Central Sch. Dist. No. 3 (P. O. Forestville), New York

Bond Offering—Lucile T. Valvo, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 14 for the purchase of \$100,000 school bonds. Dated Dec. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Dunkirk Trust Company, in Dunkirk. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free School Dist. No. 2 (P. O. Goodrich Street, Uniondale), N. Y.

Bond Sale—The \$2,080,000 school bonds offered on Dec. 6—v. 192, p. 2171—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., as 3.90s, at a price of 100.99, a basis of about 3.81%.

Other members of the syndicate were as follows: Lehman Brothers; Smith, Barney & Co.; Goldman, Sachs & Co.; R. W. Pressprich & Co.; Mercantile Trust Company, of St. Louis; Estabrook & Co.; Laidlaw & Co.; Dick & Merle-Smith; Wallace, Geruldsen & Co.; Auchincloss, Parker & Redpath; Park, Ryan, Inc., and Charles King & Co.

Hempstead Union Free School District No. 9 (P. O. Freeport New York)

Bond Sale—The \$3,350,000 school bonds offered on Dec. 1—v. 192, p. 2171—were awarded to a syndicate headed by the First National City Bank, of New York, and C. J. Devine & Co., as 3.70s, at a price of 100.4199, a basis of about 3.67%.

Other members of the syndicate were as follows: Lehman Brothers, John Nuveen & Co., Roosevelt & Cross, Francis I. duPont & Co., Ira Haupt & Co., Tilney & Co., Newburger, Loeb & Co., and Herbert J. Sims & Co.

Huntington and Oyster Bay Central School District No. 2 (P. O. Cold Spring Harbor), N. Y.

Bond Offering—Mrs. Jane A. Tourmanoff, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of \$3,047,000 school bonds. Dated Oct. 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Co., in New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Islip, Bohemia Fire District (P. O. Bohemia), N. Y.

Bond Sale—An issue of \$95,000 fire house bonds offered on Nov.

29 was sold to Adams, McEntee & Co., as 3.70s, at a price of 100.30, a basis of about 3.67%.

Long Beach, N. Y.

Bond Sale—An issue of \$321,000 various city improvement bonds offered on Dec. 1 was sold to The Peninsula National Bank, of Cedarhurst, at a price of par, as follows:

\$225,000 as 2.40s. Due on Feb. 20 from 1961 to 1965 inclusive.
96,000 as 1/10s. Due on Feb. 20 from 1966 to 1975 inclusive.

Dated Dec. 20, 1960. Due on Feb. 20 from 1961 to 1975 inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Long Island University (P. O. Brooklyn), N. Y.

Bond Offering—L. Conolly, President, will receive sealed bids until 10 a.m. (EST) on Dec. 23 for the purchase of \$2,235,000 dormitory revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Waters & Donovan, of New York City.

New Lebanon, Canaan, Chatham and Stephentown Central School District No. 1 (P. O. Lebanon Springs), N. Y.

Bond Sale—The \$101,500 school bonds offered on Dec. 6—v. 192, p. 2274—were awarded to Bacon, Stevenson & Co., and the National Commercial Bank, of Albany, jointly, as 3.70s, at a price of 100.2799, a basis of about 3.66%.

Ossining, Crotonville Water Dist. (P. O. Croton Avenue, Ossining), N. Y.

Bond Sale—The \$46,000 water bonds offered on Dec. 1—v. 192, p. 2171—were awarded to The County Trust Co., of White Plains, as 3.40s, at a price of 100.17, a basis of about 3.38%.

Pelham Manor, N. Y.

Bond Sale—The \$140,000 incinerator reconstruction 1960 bonds offered on Nov. 30—v. 192, p. 2171—were awarded to The First National Bank, of Mount Vernon, as 2½s, at a price of par.

Russell Sage College of New York (P. O. Troy), N. Y.

Bond Sale—The \$948,000 dormitory and dining facility revenue 1958 bonds offered on Nov. 30—v. 192, p. 2070—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Sarah Lawrence College, Bronxville, N. Y.

Bond Sale—The \$880,000 dormitory revenue 1959 bonds offered on Dec. 5—v. 192, p. 2171—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Schuyler County (P. O. Watkins Glen), N. Y.

Bond Offering—John D. Palmer, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of \$315,000 county jail and highway equipment bonds. Dated Sept. 1, 1960. Due on April 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Union and Owego Central School District No. 1 (P. O. Endicott), N. Y.

Bond Sale—The \$3,991,000 school 1960 bonds offered on Nov. 30—v. 192, p. 2070—were awarded to a syndicate headed by Kidder, Peabody & Co., as 3.20s, at a price of 100.569, a basis of about 3.13%.

Other members of the syndicate were as follows: R. W. Pressprich & Co., Mercantile Trust Co., of St. Louis, W. E. Hutton & Co., J. C. Bradford & Co., Dick & Merle-Smith, Bache & Co., Coffin & Burr, Kean, Taylor & Co., Wm. E. Pollock & Co., Rand & Co., Gran-

bery, Marache & Co., James R. Goster & Co., Inc., and McDonald-Moore & Co.

Yorktown, Somers, Cortlandt, Putnam Valley, Carmel and Phillipstown Central School District No. 1 (P. O. Mohegan Lake), N. Y.

Bond Offering—Walter Panas, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of \$1,100,000 school 1960 bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

NORTH CAROLINA

Duplin County (P. O. Kenansville), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 13 for the purchase of \$73,000 refunding bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Graham, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 13 for the purchase of \$530,000 general obligation, series B bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at the Morgan Guaranty Trust Co., in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Surry County (P. O. Dodson), N. C.

Bond Sale—The \$2,000,000 school building bonds offered on Dec. 6—v. 192, p. 2171—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.072, a net interest cost of about 3.81%, as follows:

\$365,000 as 6s. Due on June 1 from 1968 to 1974 inclusive.
420,000 as 3½s. Due on June 1 from 1968 to 1974 inclusive.
1,215,000 as 3¾s. Due on June 1 from 1975 to 1986 inclusive.

Other members of the syndicate were as follows: Hornblower & Weeks; Ira Haupt & Co.; Francis I. duPont & Co.; Goodbody & Co.; Investment Corporation of Norfolk; Peoples National Bank, of Charlottesville; Howard C. Traywick & Co., and Burns, Corbett & Pickard.

NORTH DAKOTA

Larimore School District, N. Dak.

Bond Sale—The \$400,000 general obligation school building bonds offered on Nov. 29—v. 192, p. 2070—were awarded to The American National Bank, of St. Paul, the Elk Valley State Bank, of Larimore, and Associates.

OHIO

Adelphi, Ohio

Bond Sale—The \$25,421 waterworks assessment limited tax bonds offered on Nov. 1—v. 192, p. 1658—were awarded to Sweney Cartwright & Co., as 4½s, at a price of 101.847, a basis of about 4.04%.

Amherst, Ohio

Bond Offering—Robert L. Renouard, Village Clerk, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$42,000 special assessment street and sewer improvement limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1971, incl. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., in Amherst.

Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bath Local School District (P. O. 2030 Bible Road, Lima), Ohio

Bond Offering—Roger Roush, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$1,750,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., of Lima.

Bryan, Ohio

Bond Sale—The \$150,000 grade crossing elimination bonds offered on Dec. 5—v. 192, p. 2171—were awarded to Seasongood & Meyer, as 3¾s, at a price of 100.22, a basis of about 3.73%.

Buckeye Local School District P. O. County Road, No. 94 and State Highway No. 252, R. F. D. No. 6, Box 345, Medina), Ohio

Bond Offering—Edith Basinger, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Dec. 21 for the purchase of \$597,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Medina County Bank, in Valley City. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Elyria, Ohio

Bond Sale—An issue of \$80,000 highway improvement limited tax bonds offered on Dec. 5 was sold to Braun, Bosworth & Co., Inc., as 3s, at a price of 100.485, a basis of about 2.91%.

Fremont City School District (P. O. 211 S. Park Avenue, Fremont), Ohio

Bond Offering—D. G. Hirschberger, Clerk - Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$950,000 school building bonds. Dated Jan. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest payable at the Croghan Colonial Bank, in Fremont. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Gnadenhutten, Ohio

Bonds Not Sold—The \$70,000 sewerage treatment plant limited tax bonds offered on Nov. 21—v. 192, p. 1866—were not sold.

Bond Offering—A. E. Reiser, Jr., Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 19 for the purchase of \$70,000 sewerage treatment plant limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the Gnadenhutten Bank, in Gnadenhutten. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Green Local School District (P. O. Franklin Furnace), Ohio

Bonds Not Sold—The \$56,000 school bonds offered on Nov. 14—v. 192, p. 1758—were not sold.

Jefferson, Ohio

Bonds Not Sold—The \$11,862 special assessment street improvement limited tax bonds offered on Dec. 5—v. 192, p. 2275—were not sold.

Bond Offering—W. A. Berger, Village Clerk, will receive sealed bids until Jan. 3 for the purchase of \$11,862 special assessment street improvement limited tax bonds.

Kent, Ohio

Bond Offering—Francis J. Kerwin, City Auditor, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of \$25,613 water, paving and sewer bonds. Dated Dec. 1, 1960. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the City Bank, in Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maysville Local School Dist. (P. O. South Zanesville), Ohio

Bond Offering—C. A. Swingle, Superintendent of Schools, will

receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$450,000 school building bonds.

Mentor Exempted Village School District, Ohio

Bond Offering—Donald G. Brown, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 21 for the purchase of \$950,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at The Lake County National Bank, in Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Muskingum College of Ohio (P. O. New Concord), Ohio

Bond Sale—The \$822,000 dormitory construction and refunding, series 1960 revenue bonds offered on Nov. 30—v. 192, p. 2070—were awarded to the Federal Housing and Home Finance Agency, as 3½s and 27s.

North Royalton Local School Dist., Ohio

Bond Offering—John C. Evanoff, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 4 for the purchase of \$420,000 school bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1962 to 1982, inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland, in North Royalton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Northfield, Ohio

Bond Sale—The \$133,770 bonds offered on Nov. 29—v. 192, p. 2070—were awarded to Magnus & Co., as 4½s, at a price of 100.33, a basis of about 4.23%.

Orwell, Ohio

Bond Sale—The \$13,000 waterworks improvement bonds offered on Nov. 15—v. 192, p. 1758—were awarded to Fahey, Clark & Co., as 4½s, at a price of 101.18, a basis of about 4.09%.

Piqua, Ohio

Bond Offering—Edgar I. Gerhard, Director of Finance, will receive sealed bids until 7 p.m. (EST) on Dec. 19 for the purchase of \$1,000,000 waterworks improvement limited tax bonds. Dated Dec. 15, 1960. Due semi-annually on June 15 and Dec. 15 from 1962 to 1981 inclusive. Callable as of June 15, 1974. Principal and interest (J-D) payable at the Piqua National Bank & Trust Co., in Piqua. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Riverdale Local School District (P. O. Wharton), Ohio

Bond Offering—Tracy Baker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$995,000 school bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, in Forest. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio

Bond Offering—John P. Denholm, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 22 for the purchase of \$694,000 special assessment sewer districts improvement limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Teays Valley Local School District (P. O. Route 2, Asheville), Ohio

Bond Offering—S. E. Beers, Clerk of the Board of Education, will receive sealed bids until Dec. 21 for the purchase of \$1,760,000 school building bonds.

Twinsburg, Ohio

Bond Sale—The \$750,000 general obligation bonds offered on

Nov. 30—v. 192, p. 2070—were awarded to a syndicate headed by Magnus & Co., as 4½s, at a price of 100.62, a basis of about 4.18%.

Other members of the syndicate were as follows: Fox, Reusch & Co., W. E. Hutton & Co., Robert L. Connors & Co., Pohl & Co., Inc., and Seasingood & Mayer.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until 1 p.m. (EST) on Dec. 19 for the purchase of \$301,950 limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Alfalfa County Dependent School District No. 3 (P. O. Cherokee), Oklahoma

Bond Sale—An issue of \$15,000 transportation equipment bonds offered on Nov. 4 was sold to The Liberty National Bank & Trust Co., of Oklahoma City, and Citizens National Bank, of El Reno, jointly.

Garvin County Independent School District No. 7 (P. O. Maysville), Okla.

Bond Offering—J. C. Donham, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Dec. 14 for the purchase of \$65,000 school bonds. Due from 1962 to 1967, inclusive.

Hominy, Okla.

Bond Offering—Alma Cannon, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 13 for the purchase of \$131,000 bonds. Due from 1962 to 1968, inclusive.

Ponca City, Okla.

Bond Offering—C. P. Pitts, City Clerk, will receive sealed bids until Dec. 20 for the purchase of \$1,310,000 general obligation bonds.

Seminole, Okla.

Bond Sale—The \$55,000 waterworks and extension and improvement bonds offered on Dec. 6—v. 192, p. 2275—were awarded to Milburn, Cochran & Co., Inc.

OREGON

Benedictine Sisters of Mt. Angel, Oregon

Bond Sale—The \$660,000 dormitory and student center revenue bonds offered on Dec. 1—v. 192, p. 2070—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Clackamas County School District No. 62 (P. O. 1417 12th Street, Oregon City), Ore.

Bond Offering—Edwin Ditto, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 13 for the purchase of \$15,000 school bonds. Dated July 1, 1958. Due on Dec. 1, 1967. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Linfield College of Oregon (P. O. Portland), Ore.

Bond Sale—The \$825,000 dormitory and cafeteria revenue bonds offered on Dec. 5—v. 192, p. 2171—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

South Tigard Sanitary District (P. O. 12289 S. W. Main Street, Tigard), Ore.

Bond Sale—The \$32,000 general obligation sanitary bonds offered on Nov. 7—v. 192, p. 1866—were awarded to June S. Jones & Co., as 5s.

PENNSYLVANIA

Allegheny College, Meadville, Pa.

Bond Sale—The \$980,000 housing and dining system, series B revenue bonds offered on Dec. 2—v. 192, p. 2070—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Center Township (P. O. 200 Fairland Drive, Monaca), Pa.

Bond Offering—Loretta McCon, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Jan. 5 for the purchase of \$50,000 general obligation bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1965 to 1981, inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Nanticoke, Pa.

Bond Sale—The \$165,000 general obligation city improvement bonds offered on Dec. 5—v. 192, p. 2070—were awarded to The Miners National Bank, of Wilkes-Barre, as 3½s, at a price of par.

Pennsylvania State Public School Building Authority (P. O. 101 South 25th Street, Harrisburg), Pa.

Bond Offering—Russell C. Bartman, Executive Director, will receive sealed bids until Jan. 18 for the purchase of \$23,000,000 school lease revenue, series D bonds.

Pottstown School District, Pa.

Bond Offering—Linford F. Moyer, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$450,000 general obligation school improvement limited tax bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at the Security Trust Company, in Pottstown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Ridley Township (P. O. Folsom), Pa.

Bonds Not Sold—An issue of \$260,000 general obligation improvement bonds offered on Nov. 30 were not sold.

Temple University (P. O. Philadelphia), Pa.

Bond Offering—Earl R. Yeomans, Secretary, will receive sealed bids until 10 a.m. (EST) on Dec. 20 for the purchase of \$2,787,000 dormitory revenue bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Increased Revenues—For the month of October, 1960 the Authority reports revenues of \$869,286, compared with \$861,345 in October of last year, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended Oct. 31, 1960 total revenues of the Authority rose to \$10,062,263 from \$9,122,306 in the comparable 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Ports Authority, P. R.

Passenger Traffic Up 10.30% for October—Passenger traffic through Puerto Rico International Airport at San Juan, Puerto Rico totaled 99,508 in October, 1960, compared with 90,216 passengers in October of last year, an increase of 10.30%, according to Rafael Durand Manzanal, Executive Director of the Authority. Cargo moved through the airport in October totaled 3,951,323 pounds, against 6,315,042 in October, 1959, a decrease of 37.43%.

For the 12 months ended Oct. 31, 1960, there were 1,448,032 passengers serviced, compared with 1,290,903 in the corresponding period the year before, an increase of 12.17%. Cargo moved in this period amounted to 47,984,046 pounds, against 44,397,508 pounds for the year ended Oct. 31, 1959, an increase of 8.08%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

North Providence, R. I.

Bond Sale—The \$195,000 bonds offered on Nov. 29—v. 192, p. 2070—were awarded to G. H. Walker & Co., and Estabrook & Co., jointly, as 4s, at a price of 100.1648, a basis of about 3.98%.

SOUTH CAROLINA

Edgefield County School District (P. O. Edgefield), S. C.

Bond Sale—The \$250,000 school building bonds offered on Nov. 30—v. 192, p. 2172—were awarded to The Lester G. Furman Co., and J. H. Silcox Co., jointly, at a price of 100.006, a net interest cost of about 3.47%, as follows:

\$48,000 as 4s. Due on Dec. 1 from 1961 to 1966 inclusive.
32,000 as 3½s. Due on Dec. 1 from 1967 to 1970 inclusive.
50,000 as 3¼s. Due on Dec. 1 from 1971 to 1973 inclusive.
120,000 as 3½s. Due on Dec. 1 from 1974 to 1979 inclusive.

SOUTH DAKOTA

Walworth County, Selby Indep. School District No. 27 (P. O. Selby), S. Dak.

Bond Sale—The \$320,000 school building bonds offered on Dec. 6—v. 192, p. 2172—were awarded to The American National Bank, of St. Paul, and Associates.

TENNESSEE

Knoxville, Tenn.

Bond Sale—The \$1,950,000 general obligation bonds offered on Dec. 6—v. 192, p. 2172—were awarded to a syndicate headed by John Nuveen & Co., as 4s and 3½s, at a price of 100.0042, a net interest cost of about 3.91%.

Other members of the syndicate were as follows: Goodbody & Co., First U. S. Corp., Johnston, Lemon & Co., Union Planters National Bank, Memphis, Herman Bensdorf & Co., Lucien L. Bailey & Co., Third National Bank, Nashville, and Wiley Bros., Inc.

Livingston, Tenn.

Bond Sale—The \$390,000 natural gas system revenue bonds offered on Nov. 29—v. 192, p. 2071—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Nashville, Tenn.

Bond Sale—An issue of \$5,900,000 various purpose bonds offered on Dec. 6 was sold to a syndicate headed by the First National Bank; Continental Illinois National Bank & Trust Co., both of Chicago, and the Equitable Securities Corp., at a price of 100.00696, a net interest cost of about 3.32%, as follows:

\$820,000 as 3½s. Due from 1961 to 1965 inclusive.
3,605,000 as 3¼s. Due from 1966 to 1983 inclusive.
1,475,000 as 3.40s. Due from 1984 to 1997 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; First National Bank of Memphis; Philadelphia National Bank, of Philadelphia; B. J. Van Ingen & Co.; Hornblower & Weeks; Tucker, Anthony & R. L. Day; First National Bank in Dallas; Wm. E. Pollock & Co., Inc.; First American National Bank, of Nashville; F. W. Craigie & Co.; Peoples National Bank of Charlottesville; H. V. Sattley & Co., Inc.; Barret, Fitch, North & Co.; Blewer, Glynn & Co.; Luce, Thompson & Crowe, Inc., and McDonald-Moore & Co.

Piney Utility District (P. O. Loudon), Tenn.

Bond Sale—The \$125,000 waterworks revenue bonds offered on Nov. 10—v. 192, p. 1760—were awarded to the Federal Housing and Home Finance Agency, as 5s, at a price of par.

Rockwood, Tenn.

Bond Sale—The \$195,000 general improvement bonds offered on Nov. 30—v. 192, p. 2071—were awarded to M. A. Saunders & Co.,

Inc., and Memphis Securities Co., jointly.

TEXAS

Clear Creek Consolidated Independent School District (P. O. League City), Texas

Bond Sale—The \$1,350,000 school house limited tax bonds offered on Dec. 6—v. 192, p. 2276—were awarded to a syndicate headed by Underwood, Neuhaus & Co., Inc., at a price of 100.044, a net interest cost of about 3.66%, as follows:

\$150,000 as 5s. Due on June 15 from 1962 to 1965 inclusive.
40,000 as 4¼s. Due on June 15, 1966.
420,000 as 3½s. Due on June 15 from 1967 to 1974 inclusive.
340,000 as 3.60s. Due on June 15, 1975 and 1976.
400,000 as 3.70s. Due on June 15, 1977 and 1978.

Other members of the syndicate were as follows: Rauscher, Pierce & Co., Inc., First Southwest Co., Rotan, Mosle & Co., First of Texas Corp., Mercantile National Bank, of Dallas, and Funk, Hobbs & Hart, Inc.

Deaf Smith County (P. O. Hereford), Texas

Bond Sale—An issue of \$50,000 refunding bonds was sold to a group composed of The Columbian Securities Corporation, of Texas, Municipal Securities Co., and Hamilton Securities, as 3¼s. Dated Jan. 1, 1961. Due on Jan. 1 from 1971 to 1973 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Hillsboro, Texas

Bond Sale—The \$250,000 street improvement bonds offered on Nov. 29—v. 192, p. 2172—were awarded to The First of Texas Corp., and Columbian Securities Corporation of Texas, jointly.

Additional Sale—The \$200,000 water and sewer revenue bonds offered at the same time were awarded to Metropolitan Dallas Corp., and Dewar, Robertson & Panoast, jointly.

Marshall, Texas

Bond Offering—Frank C. Green, Jr., Mayor, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$250,000 street improvement limited tax bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1980 to 1983 inclusive. Principal and interest (J-J) payable at the First National Bank, in Marshall. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Richardson, Texas

Bond Sale—The \$608,000 general obligation limited tax bonds offered on Nov. 29—v. 192, p. 2172—were awarded to Rotan, Mosle & Co., and Underwood, Neuhaus & Co., Inc., jointly, at a price of 100.017, a net interest cost of about 3.89%, as follows:

\$183,000 as 5s. Due on June 1 from 1962 to 1972 inclusive.
60,000 as 3.80s. Due on June 1 from 1973 to 1975 inclusive.
210,000 as 4s. Due on June 1 from 1976 to 1985 inclusive.
155,000 as 3½s. Due on June 1 from 1986 to 1990 inclusive.

Richardson Independent School District (P. O. Richardson), Tex.

Bond Sale—The \$2,235,000 unlimited tax schoolhouse, series 1960-C bonds offered on Dec. 5—v. 192, p. 2171—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.0003, a net interest cost of about 3.96%, as follows:

\$315,000 as 5s. Due on Dec. 1 from 1962 to 1970 inclusive.
310,000 as 4¼s. Due on Dec. 1 from 1971 to 1976 inclusive.
970,000 as 4s. Due on Dec. 1 from 1977 to 1987 inclusive.
640,000 as 3¼s. Due on Dec. 1 from 1988 to 1991 inclusive.

Other members of the syndicate were as follows: Underwood, Neu-

haus & Co., Inc., John Nuveen & Co., Commerce Trust Co., of Kansas City, Rotan, Mosle & Co., Dewar, Robertson & Pancoast, Fox, Rausch & Co., Inc., and Metropolitan Dallas Corp.

Seminole Common Consolidated School District (P. O. Seminole), Texas

Bond Offering—W. E. Cox, Jr., Secretary of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CST) on Dec. 12 for the purchase of \$239,000 school-house bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Seminole State Bank, in Seminole. Legality approved by McCall, Parkhurst, McCall & Horton, of Dallas.

UTAH

Granite School District (P. O. 300 East and Penny Ave. (3545 So.) Salt Lake City), Utah

Bond Sale—The \$1,050,000 school building bonds offered on Dec. 6—v. 192, p. 2172—were awarded to a group composed of the California Bank, of Los Angeles, Blyth & Co., Inc., Kalman & Co., Inc., and the Mercantile Trust Company, of St. Louis, at a price of 100.004, a net interest cost of about 2.55%, as follows:

\$100,000 as 4s. Due on Jan. 1, 1963.
950,000 as 2½s. Due on Jan. 1 from 1964 to 1968 inclusive.

Ogden City School District, Utah
Bond Sale—The \$1,500,000 general obligation school building bonds offered on Nov. 29—v. 192, p. 2072—were awarded to a group composed of The Harris Trust & Saving Bank, of Chicago, First National Bank of Oregon, Portland, First Security Bank of Utah, N. A., of Salt Lake City, and Edward L. Burton & Co., at a price of 100.041, a net interest cost of about 2.63%, as follows:

\$1,035,000 as 2½s. Due on June 1 from 1961 to 1967 inclusive.
465,000 as 2.80s. Due on June 1 from 1968 to 1971 inclusive.

VERMONT

Harkwick School District, Vt.
Bond Sale—The \$315,000 school bonds offered on Nov. 30—v. 192, p. 2072—were awarded to Loker, Sparrow & Co., as 3.70s, at a price of 100.65, a basis of about 3.63%.

Randolph, Vt.

Bond Sale—The \$141,000 sewage system general obligation bonds offered on Nov. 10—v. 192, p. 1867—were awarded to Loker, Sparrow & Co., as 3.60s, at a price of 100.546, a basis of about 3.54%.

St. Michael's College of Vermont (P. O. Winooski), Vt.

Bond Offering—Rev. Gerald E. Dupont, S. S. R., President, will receive sealed bids until 11 a.m. (EST) on Dec. 15 for the purchase of \$850,000 dining-student union revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

VIRGINIA

Fairfax County (P. O. Fairfax), Virginia

Bond Sale—The \$8,500,000 school 1961 A bonds offered on Dec. 7—v. 192, p. 1540—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York; Blyth & Co., and Kidder, Peabody & Co., at a price of par, a net interest cost of about 3.82%, as follows:

\$2,380,000 as 6s. Due on Jan. 1 from 1962 to 1968 inclusive.
4,760,000 as 3.90s. Due on Jan. 1 from 1969 to 1982 inclusive.
1,020,000 as 4s. Due on Jan. 1 from 1983 to 1985 inclusive.
340,000 as ½s. Due on Jan. 1, 1986.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Salomon Bros. & Hutz-

ler; A. C. Allyn & Co.; Stroud & Co.; Bacon, Stevenson & Co.; Reynolds & Co.; Ira Haupt & Co.; W. H. Morton & Co.; F. S. Smithers & Co.; Shearson, Hammill & Co.; Peoples National Bank, of Charlottesville; Fields, Richards & Co.; Hannahs, Ballin & Lee; Wood, Gundy & Co.; Ball, Burge & Kraus; C. F. Cassell & Co.; Edward G. Webb & Co.; Investment Corporation of Norfolk; Stein Bros. & Boyce; Ferris & Co.; Townsend, Dabney & Tyson, and H. V. Sattley & Co.

Ferrum Junior College, Ferrum, Va.

Bond Offering—Raymond T. Holmes, Jr., Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$612,000 dormitory - Student Union Revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1997 inclusive. Interest M-N. Legality approved by Covington & Burling, of Washington, D. C.

Halifax, Va.

Bond Sale—The \$175,000 water bonds offered on Dec. 1—v. 192, p. 2072—were awarded to Francis I. du Pont & Co., as 3.70s, at a price of 100.30, a basis of about 3.67%.

Mary Baldwin College, Staunton, Virginia

Bond Offering—John B. Daffin, Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$500,000 dormitory revenue 1959 bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Covington & Burling, of Washington, D. C.

Virginia Polytechnic Institute (P. O. Room 101, Finance Bldg., Richmond), Va.

Bond Sale—The \$1,000,000 student activities and physical education building 1961 revenue bonds offered on Dec. 7—v. 192, p. 2172—were awarded to F. W. Craigie & Co., and R. H. Brooke & Co., jointly, as 4.10s, at a price of 100.005, a basis of about 4.09%.

WASHINGTON

Skagit County Public Hospital Dist. No. 2 (P. O. Mount Vernon), Washington

Bond Sale—The \$800,000 general obligation hospital bonds offered on Nov. 29—v. 192, p. 2072—were awarded to a group composed of Foster & Marshall, William Blair & Co., Peoples National Bank of Washington, Seattle, and National Bank of Washington, Tacoma, at a price of par, a net interest cost of about 3.56%, as follows:

\$123,000 as 3½s. Due on Dec. 1 from 1962 to 1965 inclusive.
184,000 as 3¼s. Due on Dec. 1 from 1966 to 1970 inclusive.
223,000 as 3½s. Due on Dec. 1 from 1971 to 1975 inclusive.
270,000 as 3.70s. Due on Dec. 1 from 1976 to 1980 inclusive.

WEST VIRGINIA

Alderson-Broadus College, Inc., Philippi, W. Va.

Bond Sale—The \$350,000 men's dormitory 1960 revenue bonds offered on Dec. 5—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

West Virginia (State of)

Bond Sale—The \$2,000,000 road bonds offered on Dec. 6—v. 192, p. 2172—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.014, a net interest cost of about 3.19%, as follows:

\$400,000 as 4s. Due on Dec. 1 from 1961 to 1965 inclusive.
880,000 as 3s. Due on Dec. 1 from 1966 to 1976 inclusive.
720,000 as 3¼s. Due on Dec. 1 from 1977 to 1985 inclusive.

Other members of the syndicate were as follows: Phelps, Fenn & Co., Blair & Co., Inc., A. E. Masten & Co., Young, Moore & Co., and National Bank of Commerce, of Charleston.

WISCONSIN

Bloomer, Wis.

Bonds Not Sold—The \$320,000 municipal hospital revenue bonds offered on Nov. 28—v. 192, p. 2172—were not sold.

Brookfield Joint School District No. 7, Wis.

Bond Sale—An issue of \$405,000 school bonds offered on Nov. 28 was sold to a group composed of Barcus, Kindred & Co., Loewi & Co., Inc., and Channer Newman Securities Co., Inc., at a price of 100.0003, a net interest cost of about 3.87%, as follows:

\$280,000 as 3¾s. Due on Oct. 1 from 1962 to 1975 inclusive.
125,000 as 4s. Due on Oct. 1 from 1976 to 1980 inclusive.

Dated Dec. 1, 1960. Due on Oct. 1 from 1962 to 1980 inclusive. Principal and interest (A-O) payable at the Marine National Exchange Bank, in Milwaukee. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Fort Winnebago and Marcellon Joint School District No. 1 (P. O. Route 3, Portage), Wisconsin

Bond Sale—The \$60,000 school bonds offered on Nov. 28—v. 192, p. 2172—were awarded to Channer Newman Securities Co.

Sheboygan Falls Joint School Dist. No. 1, Wis.

Bonds Not Sold—The \$550,000 school addition bonds offered on Nov. 29—v. 192, p. 2172—were not sold.

Somers School District No. 2 (P. O. Rt. 4, Box 883, Kenosha), Wis.

Bond Offering—George R. Larson, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Dec. 16 for the purchase of \$65,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1963 to 1975 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

CANADA

QUEBEC

Allumette Island Catholic School Commission, Quebec

Bond Offering—Katie McMahon, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$148,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Beauharnois, Quebec

Bond Offering—Isaie Daoust, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$20,500 city improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Beloil School Commission, Quebec

Bond Offering—Jacques Desautels Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$263,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Berthierville, Quebec

Bond Sale—An issue of \$235,000 town improvement bonds offered on Nov. 21 was sold to The Credit Interprovincial, Ltd., as 5s and 5½s, at a price of 97.59, a net interest cost of about 5.58%.

Bromptonville, Quebec

Bond Offering—Aime Benoit, Town Secretary - Treasurer, will receive sealed bids until 8 p.m.

(EST) on Dec. 20 for the purchase of \$30,000 town improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

East-Angus, Quebec

Bond Offering—Therese Ramsay, Town Secretary-Treasurer, will receive sealed bids until 7 p.m. (EST) on Dec. 21 for the purchase of \$197,000 town improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Naudville, Quebec

Bond Sale—The \$80,500 sewer bonds offered on Nov. 15—v. 192, p. 1867—were awarded to The Bank of Montreal, and Dawson, Hannaford, Ltd., jointly, at a price of 97.826, a net interest cost of about 6.17%, as follows:

\$29,000 as 5½s. Due on Dec. 1 from 1961 to 1970 inclusive.
51,500 as 6s. Due on Dec. 1 from 1971 to 1975 inclusive.

Normandin, Quebec

Bond Sale—The \$50,000 village improvement bonds offered on Nov. 28—v. 192, p. 2072—were awarded to Veillet, Langlois & Courtmanche, Inc., at a price of 95.48, as follows:

\$8,000 as 5½s. Due on Dec. 1 from 1961 to 1969 inclusive.
42,000 as 6s. Due on Dec. 1, 1970.

St. Elie d'Orford School Commission, Quebec

Bond Sale—An issue of \$114,000 school bonds offered on Nov. 22 was sold to Belanger, Inc., at a price of 98.089, a net interest cost of about 6.12%, as follows:

\$72,500 as 5s. Due on Dec. 1 from 1961 to 1963 inclusive.
10,500 as 5½s. Due on Dec. 1 from 1964 to 1969 inclusive.
31,000 as 6s. Due on Dec. 1, 1970.

St. Felix-de-Valois School Commission, Que.

Bond Offering—Onias Henault, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$215,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

St. Hilaire, Quebec

Bond Offering—Eugene Handfield, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$190,000 village improvement bonds. Dated Jan. 1,

1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J - J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Jean De Matha School Commission, Que.

Bond Sale—The \$140,000 school bonds offered Nov. 8—v. 192, p. 1760—were awarded to The Credit Interprovincial, Ltd., at a price of 98.69, a net interest cost of about 5.58%, as follows:

\$96,500 as 5s. Due on Dec. 1 from 1961 to 1970 inclusive.
43,500 as 5½s. Due on Dec. 1 from 1971 to 1975 inclusive.

St. Jerome, Quebec

Bond Sale—The \$606,500 city improvement bonds offered on Nov. 16—v. 192, p. 1867—were awarded to a group composed of The Dominion Securities Corp., Ltd., L. G. Beaubien & Co., Ltd., and Nesbitt, Thomson & Co., Ltd., at a price of 96.04, a net interest cost of about 5.87%, as follows:

\$256,500 as 5s. Due on Sept. 1 from 1961 to 1970 inclusive.
350,000 as 5½s. Due on Sept. 1 from 1971 to 1980 inclusive.

St. Laurent, Quebec

Bond Sale—The \$930,000 city improvement bonds offered on Nov. 11—v. 192, p. 1760—were awarded to Demes, Adam, Ltd., as 5s, at a price of 93.635.

St. Louis School Commission, Que.

Bond Offering—Emile Belanger, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$390,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

Ste. Martine Parish, Quebec

Bond Sale—An issue of \$73,500 parish improvement bonds offered on Dec. 5 was sold to Veillet, Langlois Courtmanche, Inc.

Sault-Au-Mouton, Quebec

Bond Sale—The \$50,000 aqueduct and fire protection bonds offered on Nov. 29—v. 192, p. 2072—were awarded to Veillet, Langlois & Courtmanche, Inc.

Valcourt School Commission, Quebec

Bond Offering—Romuald Fournier, Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Dec. 19 for the purchase of \$134,500 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.



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